

## MATERIAL FACT

Bradespar S.A. ("Bradespar" or "Company") informs its shareholders and the market in general that, according to the "Indicative Policy for the Annual Remuneration to the Shareholder of Bradespar S.A.", the Board of Directors approved the proposal presented by its Board of Executive Officers, on this date, for payment of dividends and interest on shareholders' equity, in the amount of **R\$680,000,000.00**, as follows:

- a) dividends, in the amount of **R\$230,000,000.00**, being **R\$0.549440992** per common share and **R\$0.604385092** per preferred share, without the withholding income tax, pursuant the provisions of Article 10 of Law No. 9.249/95; and
- b) interest on shareholders' equity, in the amount of **R\$450,000,000.00**, being **R\$1.074993246** per common share and **R\$1.182492571** per preferred share, that will be paid by the net values of **R\$0.913744259** per common share and **R\$1.005118685** per preferred share, considering the deduction of the withholding income tax of fifteen percent (15%), except for the legal entities shareholders who are exempt from such taxation.

The mentioned dividends and interest on shareholders' equity:

- 1) shall benefit the shareholders registered in the Company's records on **11.21.2023** (declaration date), whereby the shares will be traded "ex-dividends/interest on shareholders' equity", as of **11.22.2023**;
- 2) shall be considered in the mandatory dividends calculation for the fiscal year, established in the Bylaws; and
- 3) will be paid on **12.4.2023**, as the following:
  - to those shareholders with shares held in custody at B3 S.A. - Brasil, Bolsa, Balcão, by means of payment to B3, which will transfer it to the shareholders via custody agents; and
  - to shareholders who have updated their bank information, by means of a credit to be paid into the current accounts in a financial institution designated by them. The shareholders who do not maintain their data updated, or do not have a checking account in a financial institution, should attend at Bradesco branch of their preference, bearing their identification document.

São Paulo, SP, October 31, 2023

Bradespar S.A.

**Fernando Jorge Buso Gomes**  
CEO and  
Investor Relations Officer