Petrobras reports emissions reduction in new edition of Climate Change Supplement

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Rio de Janeiro, April 30, 2024 – Petróleo Brasileiro S.A.- Petrobras informs that it was released today the new edition of its Climate Change Supplement. The document details information regarding Petrobras' emissions performance in 2023, in addition to progress in indicators of commitments related to climate change, including the company's progressive emissions reduction trajectory.

One of the highlights is the 41% reduction in operational absolute greenhouse gas (GHG) emissions between 2015 and 2023, reaching absolute GHG emissions of 46 million tons in 2023, a result lower than in 2022 (48 million tons of GHG). There was also a reduction in absolute methane emissions in the upstream of about 68%, based on the year 2015: from 150 thousand tCH4 to 48 thousand tCH4 in 2023.

The performance in emissions intensity in 2023 confirms the best historical results in upstream and downstream activities. Emission intensity per barrel produced has more than halved since 2009, reaching 14.2kgCO2e/boe. In refining activities, Petrobras achieved a 14% reduction in emissions intensity from 2015 to 2023.

The Climate Change Supplement also presents how the challenges of climate change are reflected in the company's strategies, risk management and decarbonization initiatives.

The new edition of the Climate Supplement is aligned with the guidelines of the Task Force on Climate-Related Financial Disclosures (TCFD) and provides transparency on the journey towards the company's just energy transition and decarbonization.

To access the document, please <u>click here</u>.

www.petrobras.com.br/ir

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