

MATERIAL FACT

Bradespar S.A. ("Bradespar" or "Company") informs its shareholders and the overall market that:

I – Among the matters that will be examined, discussed and voted at the Annual Shareholders' Meeting that will be held on 4.29.2024, the Board of Directors is proposing the payment of supplementary dividends, in the amount of **R\$ 310,000,000.00**, of which R\$ 0.740550903 per common share and R\$ 0.814605993 per preferred share, without withholding income tax, pursuant Article 10 of Law No. 9,249/95.

If the proposal is approved, the aforementioned dividends:

- shall benefit the shareholders registered at the Company records on **4.29.2024** (declaration date), and the shares shall be negotiated "ex-dividends" as of **4.30.2024**;
- shall be computed in the calculation of mandatory dividends for the 2023 fiscal year.

II – In addition, the Board of Executive Officers, according to the provisions of Paragraph 1 of Article 23 of the Bylaws, presented to the Board of Directors, in order to resolve in a meeting that will be held on 4.29.2024, a proposal to declare Dividends in the amount of **R\$ 140,000,000.00**, of which R\$ 0.334442343 per common share and R\$ 0.367886577 per preferred share, without withholding income tax, pursuant Article 10 of Law No. 9,249/95.

If the proposal is approved, the aforementioned dividends:

- shall benefit the shareholders registered at the Company records on **4.29.2024** (declaration date), and the shares shall be negotiated "ex-dividends" as of **4.30.2024**;
- shall be computed in the calculation of mandatory dividends for the 2024 fiscal year.

III – The dividends mentioned in items I and II above, in the amount of **R\$ 450,000,000.00**, will be paid on **5.15.2024**, as follows:

- to those shareholders with shares held in custody at B3 S.A. - Brasil, Bolsa, Balcão, by means of payment to B3, which will transfer them to the shareholders via the custody agents; and
- to shareholders who have updated their bank information, by means of a credit to be paid into the current accounts in a financial institution designated by them. Those who do not maintain their data updated, or do not have a checking account in a financial institution, should attend at the Bradesco branch of their preference, bearing their identification document and the "Notice for the Receiving of Book-Entry Shares Proceeds", which will be sent, via mail, to those with an updated address in Bradespar's records.

São Paulo, SP, March 27, 2024

Bradespar S.A.

Fernando Jorge Buso Gomes
CEO and
Investor Relations Officer