

Vale informs on railway concession contracts negotiations

Rio de Janeiro, April 3rd, 2024 – Vale S.A. ("Vale" or "Company") informs that it is in advanced discussions with the Brazilian Ministry of Transport on the general conditions to optimize the investment plans of the Carajás Railway (EFC) and the Vitória–Minas Railway (EFVM) Railway concession contracts, both of which Vale continues to execute according to the terms established and disclosed to the market on December 16th, 2020. Vale will inform the market if any material commitment is determined within the scope of the negotiations, in line with the current legislation.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.