

PUBLICATION OF RESULTS

CEMIG REPORTS

EBITDA OF R\$ 101 MILLION

IN 3Q17

Main impacts in 3Q17:

- Expense on acceptance of the Minas Gerais State Tax Regularization Plan – for ICMS tax claims totaling R\$ 588 million.
- Positive effect, of R\$ 277 million, from recalculation of amounts related to the Advance against Future Capital Increase (AFAC).
- Provision for losses on investments: R\$ 112 million.
- Equity method result: loss of R\$ 81 million.

| Indicators (GWh) | 3Q17 | 3Q16 | Change % |
|-----------------------------------|------------|------------|-------------|
| Electricity sold (excluding CCEE) | 14,046 | 13,841 | 1.48 |
| Indicators – R\$ '000 | 3Q17 | 3Q16 | Change % |
| Sales on CCEE | 111,330 | 87,198 | 27.67 |
| Net debt | 12,770,079 | 13,138,920 | (2.81) |
| Gross revenue | 8,316,895 | 7,405,476 | 12.31 |
| Net revenue | 5,135,822 | 4,895,606 | 4.91 |
| Ebitda (IFRS) | 100,569 | 1,193,928 | (91.58) |
| Net profit in the quarter | (83,666) | 433,502 | - |
| Earnings per share – R\$ | -0.06 | 0.34 | - |
| Ebitda margin, % | 1.97% | 24.39% | (22.42)p.p. |

Conference call

Publication of 3Q17 results

Video webcast and conference call

November 16, 2017 (Wednesday), at 2 p.m. Brasília time

This transmission on Cemig's results will have simultaneous translation into English and can be seen in real time by Video Webcast, at <http://ri.cemig.com.br> or heard by conference call on:

+ 55 (11) 2188-0155 (1st option) or

+ 55 (11) 2188-0188 (2nd option)

Password: CEMIG

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| <p>Playback of Video Webcast: Site: http://ri.cemig.com.br Click on the banner and download. Available for 90 days</p> | <p>Conference call – Playback: Tel.: +55 (11) 2188-0400 Password: a CEMIG Português (Available from November 16-30, 2017)</p> |
|--|--|

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Disclaimer

Certain statements and estimates in this material may represent expectations about future events or results, which are subject to risks and uncertainties, which may be known or unknown. There is no guarantee that the events or results will take place as referred to in these expectations.

These expectations are based on the present assumptions and analyses from the point of view of our management, in accordance with their experience and other factors such as the macroeconomic environment, market conditions in the electricity sector, and expected future results, many of which are not under Cemig's control.

Important factors that could lead to significant differences between actual results and the projections about future events or results include Cemig's business strategy, Brazilian and international economic conditions, technology, Cemig's financial strategy, changes in the electricity sector, hydrological conditions, conditions in the financial and energy markets, uncertainty on our results from future operations, plans and objectives, and other factors. Due to these and other factors, Cemig's results may differ significantly from those indicated in or implied by such statements.

The information and opinions herein should not be understood as a recommendation to potential investors, and no investment decision should be based on the veracity, currentness or completeness of this information or these opinions. None of Cemig's professionals nor any of their related parties or representatives shall have any liability for any losses that may result from use of the content of this material.

To evaluate the risks and uncertainties as they relate to Cemig, and to obtain additional information about factors that could give rise to different results from those estimated by Cemig, please consult the section on Risk Factors included in the Reference Form filed with the Brazilian Securities Commission (CVM) – and in the 20-F form filed with the U.S. Securities and Exchange Commission (SEC).

Our shares – in 3Q17

| Security | Ticker | Currency | Close of September 30, 2017 | Close of 2016 | Change in the period % |
|----------|----------|----------|-----------------------------|---------------|------------------------|
| Cemig PN | CMIG4 | R\$ | 7.74 | 7.28 | 6.32% |
| Cemig ON | CMIG3 | R\$ | 7.82 | 7.70 | 1.52% |
| ADR PN | CIG | US\$ | 2.48 | 2.22 | 11.79% |
| ADR ON | CIG.C | US\$ | 2.43 | 2.53 | -3.99% |
| Ibovespa | Ibovespa | - | 74,294 | 60,227 | 23.36% |
| IEEX | IEEX | - | 41,306 | 36,108 | 14.40% |

Source: Economática.

Trading volume in Cemig's preferred shares (CMIG4) totaled R\$ 12.94 billion in the first nine months of 2017, a daily average of R\$ 69.19 million. Adding the volume traded in its common (ON) and preferred (PN) shares, Cemig was the company with the highest stock trading liquidity in the Brazilian electricity sector in the period, and among the most traded in the Brazilian market as a whole.

On the New York Stock Exchange the volume traded in ADRs for Cemig's preferred shares (CIG) in first nine months of 2017 was US\$ 2.46 billion: we see this as reflecting recognition by the investor market – and as maintaining Cemig's undeniable status as a global investment option.

Cemig's long-term ratings

These tables show credit risk ratings and outlook for Cemig's companies as provided by the principal rating agencies:

Brazilian rating:

| Agency | Cemig | | Cemig D | | Cemig GT | |
|---------|----------|----------|----------|----------|----------|----------|
| | Rating | Outlook | Rating | Outlook | Rating | Outlook |
| Fitch | BB-(bra) | Negative | BB-(bra) | Negative | BB-(bra) | Negative |
| S&P | brBBB- | Stable | brBBB- | Stable | brBBB- | Stable |
| Moody's | B2.br | Negative | B2.br | Negative | B2.br | Negative |

Global rating:

| Agency | Cemig | | Cemig D | | Cemig GT | |
|---------|--------|----------|---------|----------|----------|----------|
| | Rating | Outlook | Rating | Outlook | Rating | Outlook |
| Fitch | B- | Negative | B- | Negative | B- | Negative |
| S&P | B | Stable | B | Stable | B | Stable |
| Moody's | B3 | Negative | B3 | Negative | B3 | Negative |

Adoption of IFRS

The results presented below are prepared in accordance with the new Brazilian accounting rules, which embody a process of harmonization of Brazilian accounting standards to IFRS (International Financial Reporting Standards). In thousands of Reais (R\$ '000)

PROFIT AND LOSS ACCOUNTS

| Consolidated – R\$ '000 | 3Q17 | 3Q16 | Change % |
|--|--------------------|--------------------|-----------------|
| REVENUE | 5,135,822 | 4,895,606 | 4.91 |
| OPERATING COSTS | | | |
| Personnel | (358,505) | (373,986) | (4.14) |
| Employees' and managers' profit shares | (886) | (24,217) | (96.34) |
| Post-retirement obligations | (101,589) | (89,306) | 13.75 |
| Materials | (16,185) | (17,057) | (5.11) |
| Outsourced services | (233,805) | (201,023) | 16.31 |
| Electricity purchased for resale | (2,942,974) | (2,170,348) | 35.60 |
| Depreciation and amortization | (205,983) | (202,480) | 1.73 |
| Operating provisions | (188,875) | 19,375 | - |
| Charges for use of the national grid | (387,078) | (215,504) | 79.62 |
| Gas bought for resale | (304,698) | (196,494) | 55.07 |
| Infrastructure construction costs | (295,720) | (334,122) | (11.49) |
| Other operating expenses, net | (124,140) | (132,214) | (6.11) |
| TOTAL COST | (5,160,438) | (3,937,376) | 31.06 |
| Equity method gains in non-consolidated investees | (80,798) | 33,218 | (343.24) |
| Operational profit before Financial income (expenses) and taxes | (105,414) | 991,448 | (110.63) |
| Financial revenues | 201,164 | 231,256 | (13.01) |
| Financial expenses | (188,750) | (654,168) | (71.15) |
| Pre-tax profit | (93,000) | 568,536 | (116.36) |
| Current and deferred income tax and Social Contribution tax | 9,334 | (135,034) | - |
| NET PROFIT FOR THE PERIOD | (83,666) | 433,502 | - |
| Interest of the controlling shareholders | (83,828) | 433,397 | |
| Interest of non-controlling stockholder | 162 | 105 | |
| NET PROFIT FOR THE PERIOD | (83,666) | 433,502 | |
| Non Recurring | | | |
| ICMS – Tax Credits Regularization Plan | 387,832 | - | - |
| Monetary updating – AFAC | (183,297) | - | - |
| Generation indemnity revenue | (171,281) | - | - |
| | (50,412) | 433,502 | - |

Cemig's consolidated electricity market

The Cemig Group sells electricity through its distribution company, Cemig Distribuição ('Cemig D'), its generation and transmission company Cemig Geração e Transmissão ('Cemig GT'), and other wholly-owned subsidiaries:

| | | |
|------------------------------------|--|--------------------------------|
| Horizontes Energia, | Termelétrica Ipatinga (up to January 2016), | |
| Sá Carvalho, | Termelétrica de Barreiro, | Cemig PCH, |
| Rosal Energia, | Cemig Geração Camargos, | Cemig Geração Itutinga, |
| Cemig Geração Salto Grande, | Cemig Geração Três Marias, | Cemig Geração Leste, |
| Cemig Geração Oeste and | Cemig Geração Sul. | |

The total for sales in Cemig's consolidated electricity market comprises sales to:

- (I) Captive consumers in Cemig's concession area in the State of Minas Gerais;
 - (II) Free Consumers in both the State of Minas Gerais and other States of Brazil, in the Free Market (*Ambiente de Contratação Livre*, or ACL);
 - (III) other agents of the electricity sector – traders, generators and independent power producers, also in the Free Market;
 - (IV) Distributors, in the Regulated Market (*Ambiente de Contratação Regulada*, or ACR); and
 - (V) the Wholesale Trading Exchange (*Câmara de Comercialização de Energia Elétrica*, or CCEE)
- (– eliminating transactions between companies of the Cemig Group).

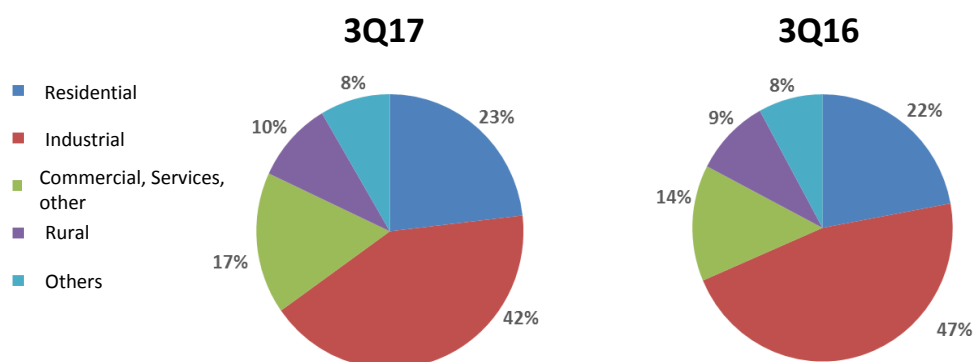
In 3Q17 the Cemig group sold total volume of 14,046,051 GWh, or 1.48% more than in 3Q16.

Sales of electricity to final consumers plus Cemig's own consumption totaled 10,609,657 MWh, or 1.99% less than in 3Q16.

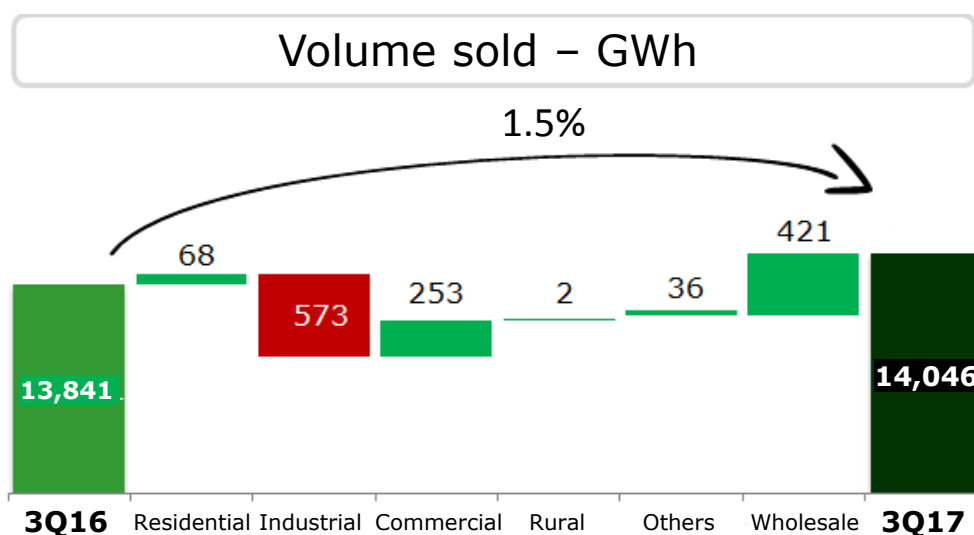
Sales to distributors, traders, other generating companies and independent power producers in 3Q17 totaled 3,427,498 MWh – or 14.00% more than in 3Q16.

In September 2017 the Cemig group invoiced 8,326,081 clients – a growth of 1.2% in the consumer base since the end of September 2016. Of these, 8,325,699 are final consumers, and/or represent Cemig's own consumption; and 382 are other agents in the Brazilian electricity sector.

This chart shows the breakdown of sales of the Cemig group by type of consumer:



Total consumption of electricity (GWh)



| Consolidated | MWh | | Change, % | Average price 3Q17 | Average price 3Q16 |
|---|-------------------|-------------------|---------------|--------------------|--------------------|
| | 3Q17 | 3Q16 | | R\$ '000 | R\$ '000 |
| Residential | 2,456,908 | 2,389,353 | 2.83 | 764,49 | 778.08 |
| Industrial | 4,458,794 | 5,031,850 | (11.39) | 271,45 | 274.17 |
| Commercial, Services and Others | 1,776,377 | 1,522,936 | 16.64 | 553,00 | 647.15 |
| Rural | 1,016,897 | 1,015,555 | 0.13 | 417,31 | 388.46 |
| Public authorities | 207,967 | 208,314 | (0.17) | 579,90 | 617.59 |
| Public lighting | 354,299 | 338,892 | 4.55 | 374,52 | 380.70 |
| Public services | 338,415 | 318,605 | 6.22 | 426,07 | 427.07 |
| Subtotal | 10,609,657 | 10,825,505 | (1.99) | 461,17 | 463.03 |
| Own consumption | 8,896 | 8,528 | 4.32 | - | - |
| Wholesale supply to agents in Free and Regulated Markets (*) | 3,427,498 | 3,006,675 | 14.00 | 117,02 | 225.28 |
| Total | 14,046,051 | 13,840,708 | 1.48 | 414,04 | 418.16 |

(*) Includes Regulated Market Electricity Sale Contracts (CCEARs) and 'bilateral contracts' with other agents.

The electricity market of Cemig D

Electricity billed to captive clients by Cemig D, and electricity transported for Free Clients and distributors with access to Cemig D's networks, totaled 10,826 GWh in 3Q17, or 0.27% more than in 3Q16.

There are two components of this reduction: consumption by the captive market 2.1% lower YoY, and use of the network by Free Clients 3.7% higher YoY.

In September 2017 the Cemig D invoiced 8,323,807 clients – a growth of 1.2% in the consumer base since the end of September 2016.

| Cemig D | Number of clients | | Change, % |
|---------------------------------|-------------------|------------------|-------------|
| | Sep. 30, 2017 | Sep. 30, 2016 | |
| Residential | 6,752,343 | 6,663,027 | 1.34 |
| Industrial | 73,811 | 74,768 | -1.28 |
| Commercial, Services and Others | 715,539 | 717,977 | -0.34 |
| Rural | 699,410 | 689,765 | 1.40 |
| Public authorities | 63,871 | 64,141 | -0.42 |
| Public lighting | 5,994 | 5,250 | 14.17 |
| Public services | 12,839 | 12,263 | 4.70 |
| Total | 8,323,807 | 8,227,191 | 1.17 |

Comments on the various consumer categories:

Residential

Consumption by captive *residential* users of Cemig D in 3Q17, at 2,456,908 MWh, was 2.83% more than in 3Q16. The higher residential consumption can be seen as reflecting: the addition of 89,316 new consumer units; higher temperatures in 3Q17, causing more use of air conditioners and ventilators in homes; and economic indicators of income and employment showing signs of recovery.

Industrial

Electricity used by captive *industrial* clients of Cemig D totaled 649,318 MWh in 3Q17 – a reduction of 17.91% when compared to 3Q16.

This lower consumption mainly reflects migration of captive consumers to the Free Market – which was also responsible for part of the increase in the total volume of power distributed.

Cemig D transported a total of 4,585,830 MWh for Free Clients in 3Q17.

Commercial

Total consumption by the captive clients of Cemig D in the *commercial* category totaled 1,207,847 MWh, or 7.32% less than in 3Q16, mainly because of the adverse conditions of the economy, with lower disposable family incomes and lower economic activity in the other private and public sectors of the economy.

Cemig D transported a total of 239,256 MWh for industrial Free Clients in 3Q17. The 59.30% positive YoY comparison of volume transported for Free Clients mainly reflects incorporation of new facilities supplied with power from incentive-bearing sources.

Physical totals of transport and distribution – MWh

| Item | MWh | | Change % |
|--|-------------------|-------------------|---------------|
| | 3Q17 | 3Q16 | |
| Total energy carried | 12,557,710 | 12,605,734 | (0.22) |
| Electricity transported for distributors | 87,016 | 95,111 | (8.51) |
| Electricity transported for Free Clients | 4,564,373 | 4,394,256 | 3.87 |
| Own load | 7,926,321 | 8,116,367 | (2.34) |
| Consumption by captive market | 6,231,650 | 6,364,941 | (2.09) |
| Losses in distribution network | 1,694,671 | 1,751,426 | (3.24) |

The electricity market of Cemig GT

Cemig GT billed a total of 7,399,204 MWh in 2016, 1.62% more than in 3Q16.

The number of clients billed by Cemig GT was 28.8% higher than in September 2016, totaling 1,203. Of these: 1,137 were industrial, commercial and rural clients; 47 were distribution companies; and 20 were companies in the category of traders, generators and independent power producers. From the end of September 2016 to the end of September 2017 Cemig GT added 102 new industrial clients, 1 rural client and 174 clients in the Commercial and Services category.

Free Clients in the *industrial*, *commercial* and *rural* categories consumed 3,951,230 MWh in 3Q17, or 7.1% less than in 3Q16.

This lower amount reflects consumption by industrial clients 16.1% lower year-on-year, due to: some industrial clients terminating contracts with Cemig GT and signing new contracts with Cemig subsidiary companies; and low consumption of industrial clients due to the economic context in Brazil.

Trading of electricity to other agents in the electricity sector in the Free Market totaled 2,856,740 MWh in 3Q17, 17.1% less than in 3Q16.

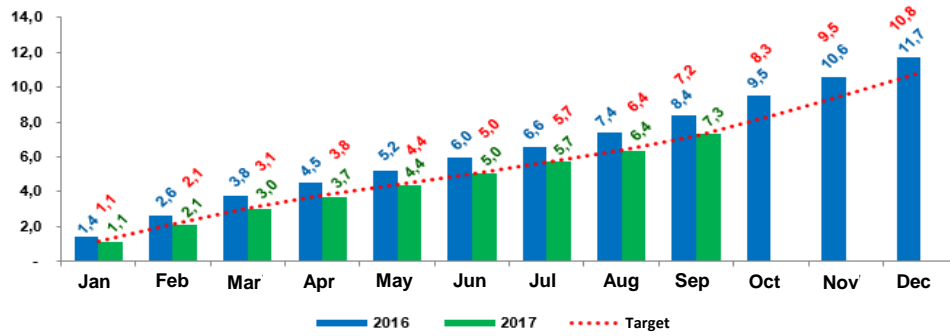
| Cemig GT | MWh | | Change, % |
|------------------------------|------------------|------------------|------------|
| | 3Q17 | 3Q16 | |
| Free Clients | 3,951,230 | 4,252,326 | -7.1 |
| <i>Industrial</i> | 3,389,444 | 4,039,479 | -16.1 |
| <i>Commercial</i> | 561,786 | 212,847 | 163.9 |
| Free Market – Free contracts | 2,856,740 | 2,427,309 | 17.7 |
| Regulated Market | 557,940 | 566,118 | -1.4 |
| Regulated Market – Cemig D | 33,293 | 35,441 | -6.1 |
| Total | 7,399,204 | 7,281,194 | 1.6 |
| Cemig GT SPCs – Free Clients | 258,863 | - | - |
| Total | 7,658,067 | 7,281,194 | 5.2 |

QUALITY INDICATORS – SAIDI AND SAIFI

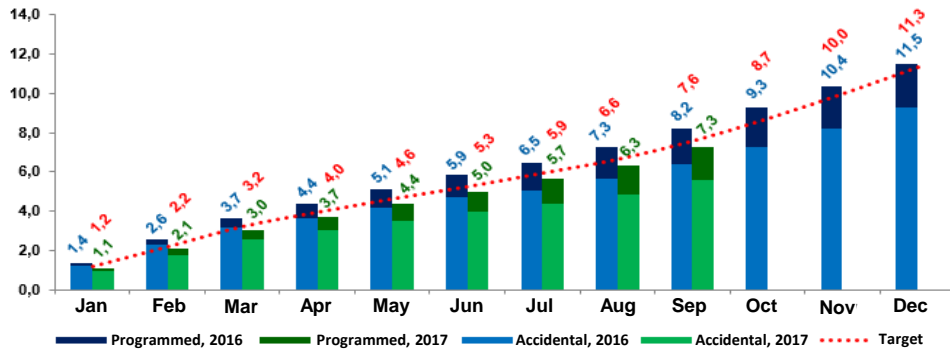
Cemig is continuously taking action to improve operational management, organization of the logistics of emergency services, and its permanent regime of inspections and preventive maintenance of substations, lines and distribution networks. It also invests in training of its staff for improved qualifications, state-of-the-art technologies, and standardization of work processes, aiming to uphold the quality of electricity supply, and as a result maintain the satisfaction of clients and consumers.

The charts below show Cemig’s indicators for duration and frequency of outages – SAIDI (*System Average Interruption Duration Index*, in hours), and SAIFI (*System Average Interruption Frequency Index*, in number of outages), since January 2016.

Total SAIDI (System Average Interruption Duration Index) – hours/consumer/month

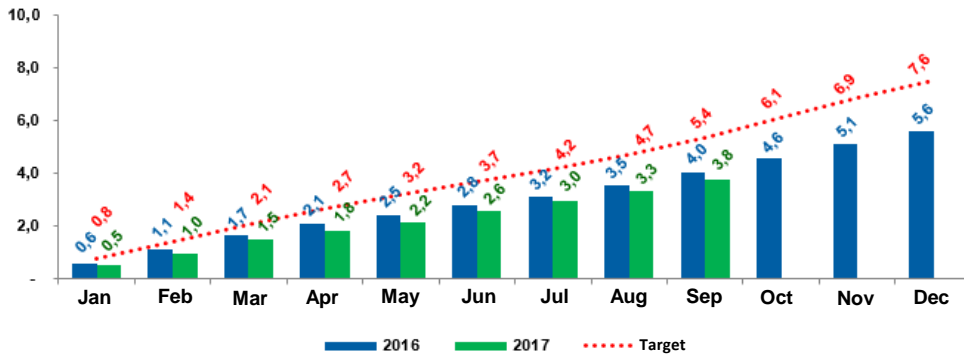


SAIDI components, 2016 and 2017 – hours/consumer/month

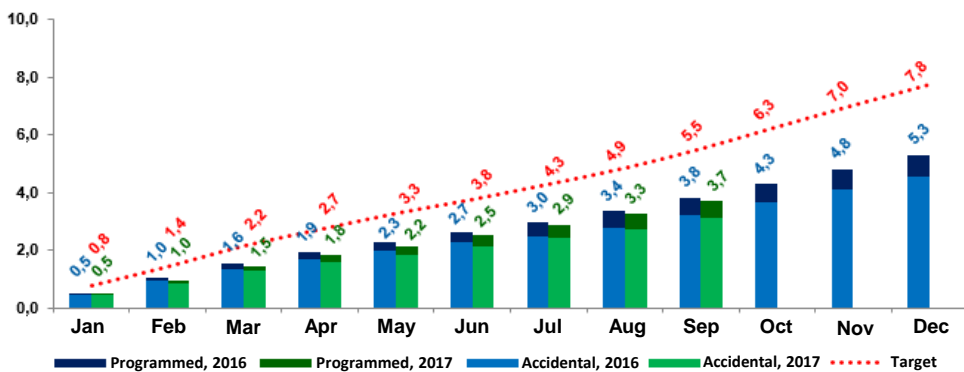


Sources: OP/AC, Gerint System

Total SAIFI (System Average Interruption Frequency Index) – outages/consumer/month



SAIFI components, 2016 and 2017 – outages/consumer/month



Sources: OP/AC, Gerint System

Consolidated operational revenue

Revenue from supply of electricity:

Total revenue from supply of electricity in 3Q17 was R\$ 5,815,621, or 0.48% higher than in 3Q16 (R\$ 5,787,568).

Final consumers

Total revenue from electricity sold to final consumers, excluding Cemig's own consumption, in 3Q17 was R\$ 4,892,843, or 2.39% less than in 3Q16 (R\$ 5,012,483).

The main factors in this revenue were:

- The Annual Tariff Adjustment for Cemig D, with average (upward) effect on consumer tariffs of 3.78%, effective from May 28, 2016 (full effect in 2017).
- The Annual Tariff Adjustment for Cemig D, with an average *negative* effect on consumer tariffs of 10.66%, effective from May 28, 2017.
- Volume of electricity sold to final consumers 1.99% lower year-on-year.

| | R\$ '000 | | Change % | Average price 3Q17 R\$ | Average price 3Q16 R\$ | Change % |
|--|------------------|------------------|---------------|------------------------|------------------------|---------------|
| | 3Q17 | 3Q16 | | | | |
| Residential | 1,878,293 | 1,859,109 | 1.03 | 764,49 | 778,08 | (1.75) |
| Industrial | 1,210,358 | 1,379,561 | (12.26) | 271,45 | 274,17 | (0.99) |
| Commercial, Services and Others | 982,345 | 985,574 | (0.33) | 553,00 | 647,15 | (14.55) |
| Rural | 424,366 | 394,504 | 7.57 | 417,31 | 388,46 | 7.43 |
| Public authorities | 120,600 | 128,652 | (6.26) | 579,90 | 617,59 | (6.10) |
| Public lighting | 132,691 | 129,015 | 2.85 | 374,52 | 380,70 | (1.62) |
| Public services | 144,190 | 136,068 | 5.97 | 426,07 | 427,07 | (0.23) |
| Subtotal | 4,892,843 | 5,012,483 | (2.39) | 461,17 | 463,03 | (0.40) |
| Supply not yet invoiced, net | (10,305) | 13,261 | - | - | - | - |
| | 4,882,538 | 5,025,744 | (2.85) | 459,81 | 463,88 | (0.88) |
| Wholesale supply to other concession holders (*) | 401,091 | 677,340 | (40.78) | 117,02 | 225,28 | (48.05) |
| Wholesale supply not yet invoiced, net | 531,992 | 84,484 | 529.70 | - | - | - |
| Total | 5,815,621 | 5,787,568 | 0.48 | 414,04 | 418,16 | (0.98) |

(*) Includes Regulated Market Electricity Sale Contracts (CCEARs) and 'bilateral' contracts with other agents.

Revenue from Use of Distribution Systems (the TUSD charge)

This is revenue from charging Free Consumers the Tariff for Use of the Distribution System (*Tarifa de Uso do Sistema de Distribuição*, or TUSD), for transport of electricity sold. In 3Q17 it totaled R\$ 330,147, compared to R\$ 511,552 in 3Q16 – a year-on-year reduction of 35.46%.

CVA and Other financial components in tariff adjustment

In its interim accounting information Cemig recognizes the difference between actual non-controllable costs (in which the CDE, and electricity bought for resale, are significant components) and the costs that were used as the basis of decision of the rates charged to consumers. This balance is the amount that will be passed through to the Company, or reimbursed to the consumer through Cemig D's next subsequent tariff adjustments. In 3Q17 amounts totaling R\$ 480,112 to be passed through to the Company in the next tariff adjustment were recognized, compared to a negative balance (i.e. to be reimbursed) of R\$ 273,498 arising in 3Q16.

This variation is mainly due to the higher costs of electricity in 3Q17, producing a larger difference between the amounts spent and the costs recognized in the tariff. The variations found are the subject of monetary updating based on the Selic rate and compensated in the subsequent tariff adjustments.

| Financial components R\$ '000 | Sep. 30, 2017 | | Dec. 31, 2016 | | | |
|--|--|-------------------------------|------------------|--|---|------------------|
| | Ratified by Aneel at last tariff adjustment | To be ratified by Aneel in | Total | Ratified by Aneel at last tariff adjustment | To be ratified by Aneel in coming tariff adjustments | Total |
| Items of 'Portion A' | | | | | | |
| Quota payable to CDE | (245,409) | (87,471) | (332,880) | 202,801 | (244,840) | (42,039) |
| Tariff for Use of National Grid | 13,963 | (10,784) | 3,179 | 1,923 | 8,103 | 10,026 |
| Tariff for transmission from Itaipu | 3,560 | (3,070) | 490 | 5,254 | 3,926 | 9,180 |
| Proinfa – Incentive Program for Alternative Sources | (8,178) | - | (8,178) | 13,080 | 4,247 | 17,327 |
| System Service Charge (ESS) | (64,501) | (438,468) | (502,969) | (54,989) | (189,063) | (244,052) |
| Power bought for resale (1) | (138,684) | 671,226 | 532,542 | 422,852 | (78,922) | 343,930 |
| 'Other Financial Components' | | | | | | |
| Overcontracting of supply | 13,372 | (49,569) | (36,197) | (104,671) | (55,834) | (160,505) |
| Neutrality of Portion A | (48,929) | 70,089 | 21,160 | 78,254 | (76,367) | 1,887 |
| Other financial items | (178,920) | - | (178,920) | (166,779) | (162,614) | (329,393) |
| 'Flag' Tariff funds (2) | - | (80,986) | (80,986) | - | (13,611) | (13,611) |
| Excess demand and Reactive power (3) | - | (21,202) | (21,202) | - | - | - |
| TOTAL | (653,726) | 49,765 | (603,961) | 397,725 | (804,975) | (407,250) |

- (1) Due to unfavorable hydrological conditions since July 2017, there has been less hydroelectric generation and as a result more dispatching of thermal plants, increasing the spot price (PLD), and affecting the level of reduction of the physical power offtake guarantee of the hydroelectric plants. For the distributors, this results in higher costs of CCEAR contracts, with thermal plants, and higher hydrological risk costs for the Itaipu plant, for those that trade power supply under Physical Guarantee Quotas, and for those that sold CCEARs and renegotiated the Hydrological Risk. In view of these factors, the difference from the cost taken into account in setting the tariff is greater, resulting in an increase in the deferred asset related to purchase of power supply on September 30, 2017.
- (2) Billing arising from the Flag Tariff System not yet homologated by Aneel.
- (3) In accordance with the rules of Proret 2.1A, from this point onward amounts of excess of demand and excess of reactive power were appropriated to sector financial liabilities, and will be amortized only at the time of homologation of the 5th periodic tariff review cycle.

Transmission indemnity revenue

Transmission indemnity revenue in 3Q17 was R\$ 25,894, compared to R\$ 99,742 in 3Q16.

In 2Q16, as a result of the Mining and Energy Ministry setting the criteria for updating of the transmission indemnity, a posting was made, backdated to 2013, of the amount of the updating of the indemnity receivable based on the regulatory cost of own capital, and this had a significant impact on the revenue reported.

On April 10, 2017, an interim court remedy was granted to the Brazilian Large-scale Free Consumers Association (Associação Brasileira de Grandes Consumidores Livres), the Brazilian Auto Glass Industry Technical Association (Associação Técnica Brasileira das Indústrias Automáticas de Vidro) and the Brazilian Ferro-alloys and Silicon Metal Producers' Association (Associação Brasileira dos Produtores de Ferroligas e de Silício Metálico) in their legal action against Aneel and the federal government requesting suspension of the effects on their tariffs of payment of the indemnity for transmission assets payable to agents of the electricity sector who accepted the terms of Law 12783/2013.

The preventive remedy was partial, with effects related to suspension of the inclusion in the consumer tariffs paid by these associations of the portion of the indemnity corresponding to the remuneration on capital included since the date of extension of the concessions.

Cemig GT has the expectation of realization in full of the credits receivable in relation to the transmission indemnity, and has calculated the following amounts as indemnity:

| | R\$ '000 |
|---|------------------|
| Regulatory Remuneration Base (BRR) – Dispatch 2181/2016 | 1,177,488 |
| Amount of the indemnity received so far | (285,438) |
| Net value of the assets for purposes of indemnity | 892,050 |
| Updating in accordance with MME Order 120/16 – IPCA index / Cost of capital – Period Jan. 2013 to June 2017. | 1,033,780 |
| Adjustment of the BRR of Transmission Assets – Aneel Technical Note 183/2017 | 149,255 |
| Monetary updating | 25,894 |
| Amounts received | (125,204) |
| Total at September 30, 2017 | 1,975,775 |

Normative Resolution 762, of February 21, 2017, set the procedures and criteria to be used in the calculation of the cost of capital to be added to the Permitted Annual Revenue of each transmission concession holder covered by Law 12783/2013, in harmony with Mining and Energy Ministry Order 120/2016. Under this legislation, the Company began to receive this indemnity as from July, 2017.

Generation Indemnity Revenue

In 3Q17 the Company recognized revenue of R\$ 259,516 for the adjustment to the balance not yet amortized of the concessions for the *São Simão* and *Miranda* Hydroelectric Plants, as per Ministerial Order 291/17.

On August 3, 2017, the Mining and Energy Ministry published Ministerial Order 291, setting the amounts of indemnity for the *São Simão* and *Miranda* Plants.

The Order specifies that the payment shall be made by December 31, 2018, after receipt of the payment of the Concession Grant Fee, for acquisition of the concession, resulting from the competitive tender that was held for the concessions of the plants. The amount of the indemnity will be updated by the IPCA (*Amplified Consumer Price*) index, up to the date of the signature of the Concession Contract by the party that won the tender for the concession of the Plants, and also by the Selic Reference Rate for Federal securities, as from the date of signature of the Concession Contract up to the date of actual payment of the indemnity.

Cemig GT is holding talks with the Mining and Energy Ministry on the criteria used for the decision on the amounts stated in Ministerial Order 291/17, and also the fact that this Order did not take into consideration the un-amortized balance of the *Jaguara*

Plant in the amount of R\$ 169,822, and the balances of investments carried out to the São Simão and Miranda Plants after their coming into operation, in the amounts (before monetary updating) of R\$ 3,243 and R\$ 22,546, respectively.

The amounts of the Basic Plan of the plants were transferred to the account Indemnity receivable, and subjected to monetary updating, as follows:

| Plant | Concession termination date | Net balance of assets based on Historic Cost at September 30, 2017 | Net value of assets based on Deemed Cost at September 30, 2017 | Net value of the assets of the Basic Plan based on Deemed Cost at September 30, 2017 | Adjustment (1) | Amounts in MME Order | Monetary updating | Net balance of the assets of the Basic Plan at Sep. 30, 2017 |
|-----------|-----------------------------|--|--|--|----------------|----------------------|-------------------|--|
| Miranda | Dec. 2016 | 750,836 | 629,368 | 606,822 | 177,330 | 784,152 | 13,978 | 798,130 |
| São Simão | Jan. 2015 | 61,951 | 206,124 | 202,744 | 40,855 | 243,599 | 27,353 | 270,952 |
| | | 812,787 | 835,492 | 809,566 | 218,185 | 1,027,751 | 41,331 | 1,069,082 |

Revenue from transactions in the Wholesale Trading Market (CCEE)

Revenue from transactions in electricity on the CCEE in 3Q17 was R\$ 111,330, compared to R\$ 87,198 in 3Q16 – or 27.67% higher YoY. This basically reflects the average spot price ('PLD') being 278.14% higher – at R\$ 436.19/MWh in 3Q17, compared to R\$ 115.35/MWh in the same period of 2016.

Revenue from supply of gas

The Company reported revenue from supply of gas 42.65% higher year-on-year in 3Q17, at R\$ 484,491, compared to R\$ 339,634 in 3Q16, mainly due to the higher volume of gas sold: 375,870m³ in 3Q17, compared to 238,440m³ in 3Q16.

| Market (R\$ '000 m ³ /day) | 2013 | 2014 | 2015 | 2016 | Up to September 2017 |
|--|-----------------|-----------------|-----------------|-----------------|----------------------|
| Residential | 0.17 | 0.72 | 1.04 | 3.38 | 10.35 |
| Commercial | 20.38 | 23.15 | 22.42 | 24.68 | 32.26 |
| Industrial | 2,734.95 | 2,849.24 | 2,422.78 | 2,173.76 | 2,523.73 |
| Other | 106.33 | 99.64 | 119.87 | 120.19 | 124.77 |
| Total market excluding thermal plants | 2,861.83 | 2,972.75 | 2,566.11 | 2,322.01 | 2,691.11 |
| Thermal | 1,214.50 | 1,223.99 | 1,309.13 | 591.52 | 925.90 |
| Total | 4,076.33 | 4,196.74 | 3,875.24 | 2,913.53 | 3,617.00 |

There was a recovery of activity in the industrial user category, the largest in Gasmig's market, with higher consumption by companies in the metallurgy sector.

Supply of gas to the residential market, which began in 2013, totaled 26,836 households invoiced in September 2017 – compared to 14,935 at the end of September 2016.

Sector/Regulatory charges reported as Deductions from revenue

The total of these taxes and charges reported as deductions from revenue in 3Q17 was R\$ 3,181,073 – an increase of 26.74% in relation to their total of R\$ 2,509,870 in 3Q16.

The Company adhered to the Minas Gerais State Tax Credits Regularization Plan (*Plano de Regularização de Créditos Tributários – PRCT*), for settlement of certain items of ICMS (state value added tax). The effect reported in 3Q17 was an expense on ICMS of R\$ 587,629 (Cemig D and Cemig GT R\$ 557,673 and R\$ 29,951 respectively).

The commitment by Cemig D results in a reduction of 90% in interest charged and penalty fines imposed in relation to payment of the tax. This amount is for the base-date September 2017, and will be updated by application of 50% of the Selic rate until the date of payment, which is to be made in six monthly installments. The first of these, of R\$ 93 million, was paid on October 31, 2017. This adhesion to the PRCT is related to specific amounts charged by the State for ICMS tax: on the funding the Company receives from the CDE (Energy Development Account) and at an additional rate of ICMS charged on condominiums in the 'residential' consumer class.

The commitment by Cemig GT, for an amount of R\$ 30 million, which was paid in full on October 31, 2017, resulted in a reduction of 95% in interest and penalty fines charged on termination of deferral in the transfers of electric power from consortia to consortium members

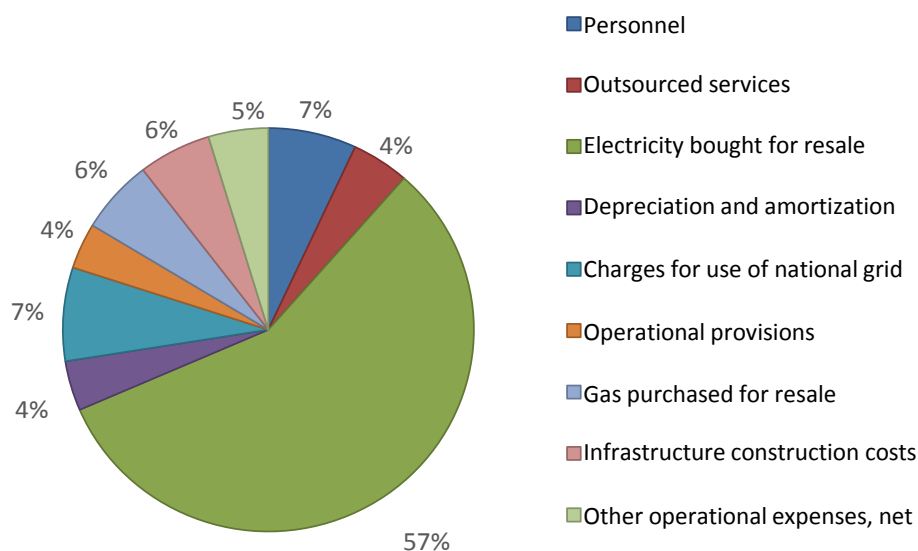
Consumer charges – the ‘Flag’ Tariff system

There was an increase in the Consumer Charges related to the ‘Flag’ tariff system: The figure for 3Q17 was an amount charged to the consumer of R\$ 101,625, compared to a reversal in 3Q16, of R\$ 429. This variation is due to the change in the tariff ‘Flag’ – it was ‘yellow’ in July, and ‘red’ in August, 2017, which compares to ‘green’ in 3Q16 – indicating implies a larger incoming amount in 3Q17.

| The ‘Flag’ Tariff component – history | | |
|---------------------------------------|-----------|-----------|
| Jul. 2017 | Aug. 2017 | Sep. 2017 |
| Yellow | Red | Yellow |
| Jul. 2016 | Aug. 2016 | Sep. 2016 |
| Green | Green | Green |

Operational costs and expenses

Operational costs and expenses totaled R\$ 5,160,438 in 3Q17, or 31.06% more than in 3Q16 (R\$ 3,937,376).



The following paragraphs comment on the main variations:

Electricity purchased for resale

The expense on electricity bought for resale in 3Q17 was R\$ 2,942,974, or 35.60% more than in 3Q16 (R\$ 2,170,348). The main factors in the higher figure are:

Cemig D:

The expense on electricity bought for resale in 3Q17 was R\$ 1,662,921, or 22.09% more than in 3Q16 (R\$ 1,362,092).

This mainly reflects higher expenses on purchase of supply in the spot market, totaling R\$ 336,398 in 3Q17, compared to R\$ 191,655 in 3Q16, in turn reflecting the higher cost of supply in the wholesale market in 2017 as a result of the low level of the reservoirs, and lower output of supply by the hydroelectric plants. The result was a higher volume of operation of the thermal plants, for which the increase in expenditure was financed principally by the electricity distributors, which is a feature of the present regulatory model in Brazil.

Also, expense on purchase of electricity at auctions was higher: at R\$ 835,259 in 3Q17, compared to R\$ 672,294 in 3Q16 – reflecting new power purchase agreements made in the regulated market in 2017.

Cemig GT:

The expense on electricity bought for resale in 3Q17 was R\$ 1,275,814, or 54.91% more than in 3Q16 (R\$ 823,584). This reflects an average price per MWh 15.84% higher in 3Q17 (R\$ 186.60 in 2017, vs. R\$ 161.39 in 2016), and also a volume of electricity purchased in 3Q17 (at 6,823,933 MWh) 33.72% higher than in 3Q16 (5,103,045 MWh).

Operating provisions

Operational provisions were R\$ 188,875 in 3Q17, compared to a reversal of provisions totaling R\$ 19,375 in 3Q16. The main factors are:

- Reversal of provision on the investment options related to RME and LEPSA, in the total amount of R\$ 166,767, in 3Q16, which compares with provisions of R\$ 85,306 made in 3Q17.
- Lower provisions for doubtful receivables: R\$ 50,458 in 3Q17, compared to R\$ 108,349 in 3Q16 – mainly reflecting lower default.

| Consolidated | Balance at 09/30/2017 | Balance at 09/30/2016 |
|--|--------------------------|--------------------------|
| Put option of RME and LEPSA - <i>Light</i> | 1,242,818 | 1,149,881 |
| Put option SAAG | 264,138 | 196,173 |
| Put option – Ativas e Sonda | (4,483) | (4,586) |
| | 1,502,473 | 1,341,468 |

Default

With the effects of the Brazilian macroeconomic context of reduction in economic activity, bringing unemployment and inflation, the adverse hydrological situation, and the increase in tariffs, which had been held down, Cemig has experienced higher than average growth in the total debt owed by clients.

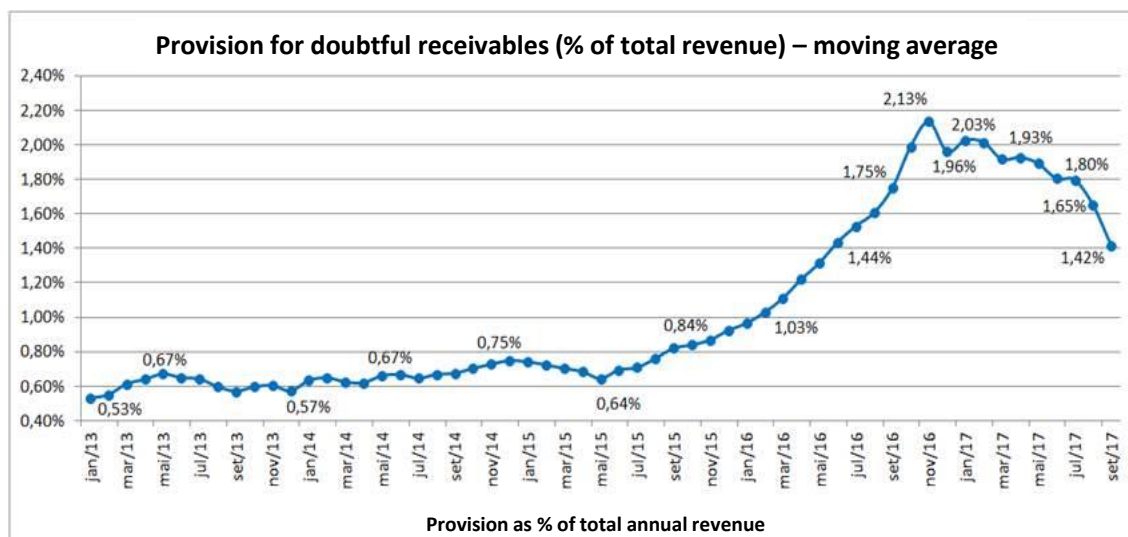
To combat a record level of default, in 2017 Cemig has redoubled its efforts to receive payment from customers in arrears with their electricity bills. An additional budget has been approved and is being used this year in the attempt to recover the previous losses of revenue. Some results have already been achieved. Since December 2016 there has been no significant increase in the default percentages, showing that this situation is being brought under control. We expect to see a more consistent decline in the percentages from now on.

The average level of default increased by 3.36% from September 2016 to September 2017; but the percentage has fallen by 1.60% since September 2017.

The Company uses various tools of communication and collection to prevent increase in default. Measures used include contact by telephone, email, collection requests by text and by letter, negative references for defaulting clients, collection through the courts and, principally, disconnection of supply. Aneel Resolution 414 allows supply to be cut off after 15 days from receipt of a notice to the defaulting consumer.

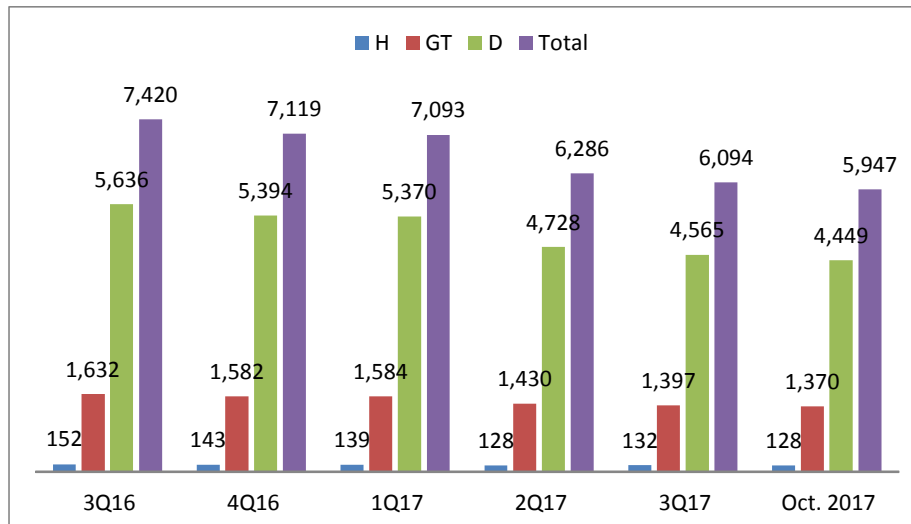
As well as these various collection tools, in 2017 Cemig launched a campaign offering special conditions for negotiation and re-negotiation for low-voltage consumers, hospitals and public authorities.

The Company is confident that with more intense collection and disconnection the levels of default will be reduced in 2017.



Personnel

The expense on personnel in 3Q17 was R\$ 358,505, or 4.14% lower than in 3Q16 (R\$ 373,986).



Gas bought for resale

In 3Q17 the Company recorded an expense of R\$ 304,698 on acquisition of gas, 55.07% higher than its comparable expense of R\$ 196,494 in 3Q16. This basically reflects the higher volume of gas acquired (385,487m³ in 3Q17 compared to 234,926m³ in 3Q16).

Equity method gains in non-consolidated investees

In 3Q17 Cemig posted a net equity method loss of R\$ 80,798, which compares with a net gain of R\$ 33,218 in 3Q16. This principally arises from: the losses by the equity method on Renova and the Santo Antônio and Belo Monte plants.

| Consolidated – R\$ '000 | Gain (loss) by equity method 3Q17 | Gain (loss) by equity method 3Q16 |
|--|---|---|
| Companhia Transleste de Transmissão | 1,444 | 1,370 |
| Companhia Transudeste de Transmissão | 1,051 | 1,033 |
| Companhia Transirapé de Transmissão | 1,256 | 1,385 |
| Transchile | - | 384 |
| Companhia de Transmissão Centroeste de Minas | 1,296 | 1,289 |
| Light | 34,417 | (21,326) |
| Axxiom Soluções Tecnológicas | (2,093) | (1,629) |
| Lepsa | 4,742 | - |
| RME | 4,719 | - |
| Hidrelétrica Cachoeirão | 2,554 | 2,604 |
| Guanhães Energia | 44 | (2,478) |
| Hidrelétrica Pipoca | 512 | 1,330 |
| Madeira Energia (Santo Antônio Plant) | (35,920) | (19,577) |
| FIP Melbourne (Santo Antônio Plant) | (30,692) | (17,406) |
| Lightger | (1,250) | 447 |
| Baguari Energia | 1,358 | 8,922 |
| Central Eólica Praias de Parajuru | (168) | 556 |
| Central Eólica Volta do Rio | (1,385) | (316) |
| Central Eólica Praias de Morgado | (1,161) | (595) |
| Amazônia Energia (Belo Monte Plant) | (13,159) | (295) |
| Ativas Data Center | (459) | (10,140) |
| Parati | - | (6,171) |
| Taesa | 45,006 | 90,873 |
| Renova | (86,601) | (26,179) |
| Itaocara | (581) | - |
| Aliança Geração | 934 | 21,371 |
| Aliança Norte (Belo Monte Plant) | (8,680) | 6,115 |
| Retiro Baixo | 2,018 | 1,651 |
| Total | (80,798) | 33,218 |

Financial revenue and expenses

Cemig reported net financial *revenues* in 3Q17 of R\$ 12,414, which compares with net financial expenses of R\$ 422,912 in 3Q16. The main factors are:

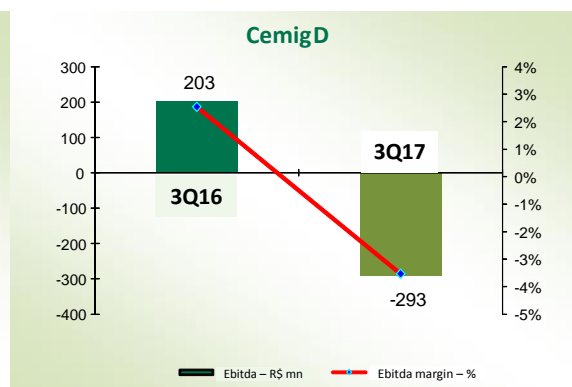
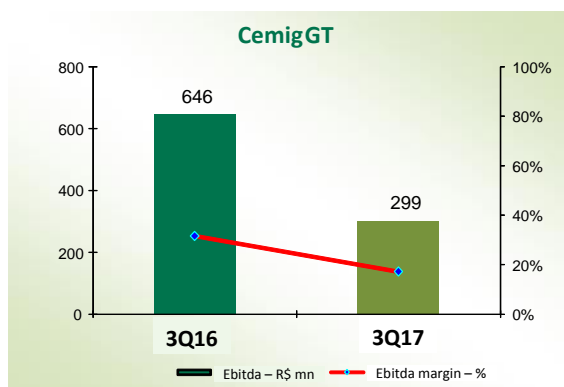
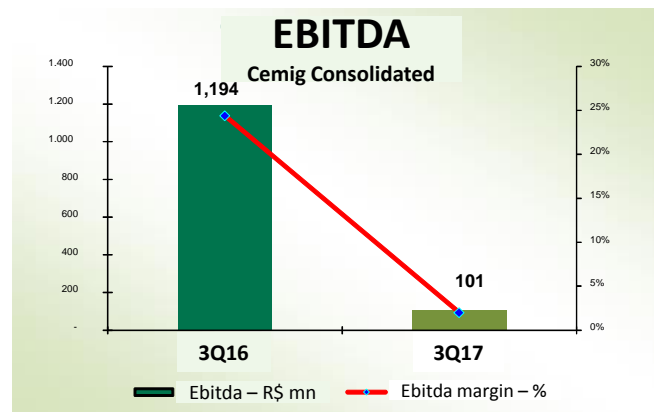
- A negative balance of R\$ 12,006 in monetary updating of the CVA balances in 3Q17, compared to a gain of R\$ 19,403 in 3Q16. The positive and negative balances of CVA are updated by the Selic rate. This difference arises from a net payable amount of CVA on September 30, 2017. In 3Q16 the corresponding amount was a credit.
- Income from cash investments was R\$ 38,718 lower, due mainly to a lower volume of cash invested.

- The financial expense on monetary updating of loans and financings was R\$ 41,277 lower, due to the lower total effect of the IPCA inflation index (indexor for the debt) in the quarter – 0.59% in 3Q17, compared to 1.04% in 3Q16.
- Costs of loans and financing was 34.39% lower, at R\$ 344,297 in 3Q17, compared to R\$ 524,775 in 3Q16, due to the lower CDI rate (principal indexor of the debt) over the period – of 2.29% in 3Q17, compared to 3.47% in 3Q16.
- Reversal of the monetary updating item of R\$ 239,445 applied by the Minas Gerais state government for its Advance against future capital increase (AFAC). On October 25, 2017, Cemig and the Financial Department of Minas Gerais State signed a Debt Recognition Undertaking, under which the State undertook to return to the company the total amount deposited, with monetary updating by the IGP-M inflation index. As a result of the new situation the probability of loss was re-assessed to 'remote', due to there no longer being any expectation of future disbursement of cash to settle this obligation, which had until then been provisioned. The Debt Recognition Undertaking signed between the parties specifies that the State will return the amount of R\$ 277,723, of which R\$ 239,445 refers to the original amount of the deposit, and R\$ 38,278 relates to its monetary updating to September 30, 2017. This amount will be returned to the Company by the State in 12 consecutive monthly installments, each updated by the IGP–M index up to the date of actual payment, the first such payment to become due on November 10, 2017. Additionally, Clause 3 of the Undertaking states that, in the event of arrears or default by the State in payment of the agreed consecutive monthly installments, Cemig is authorized to retain dividends or Interest on Equity distributable to the State in proportion to the State's equity interest, for as long as the arrears and/or default continues.

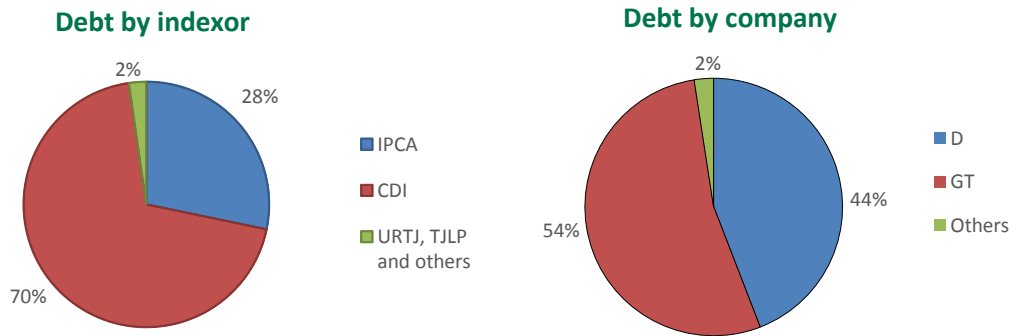
EBITDA

Cemig's consolidated Ebitda in 3Q17 was 91.58% below its Ebitda of 3Q16:

| EBITDA – R\$ '000 | 3Q17 | 3Q16 | Change, % |
|--|----------------|------------------|----------------|
| Net profit (loss) for the period | (83,666) | 433,502 | - |
| + Income tax and Social Contribution tax | (9,334) | 135,034 | - |
| + Net financial revenue (expenses) | (12,414) | 422,912 | (37.69) |
| + Depreciation and amortization | 205,983 | 202,480 | 1.73 |
| = EBITDA | 100,569 | 1,193,928 | (91.58) |

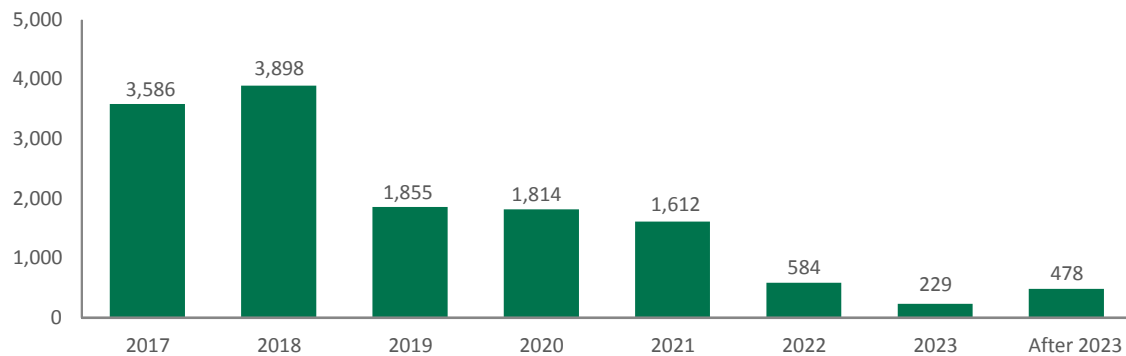


DEBT

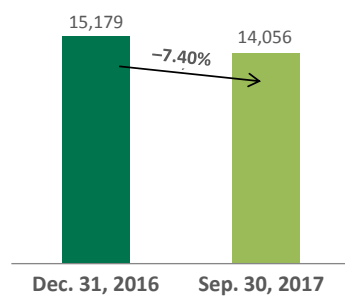


The Company's consolidated total debt on September 31, 2017 was R\$ 14,055,575, or 7.40% less than at December 31, 2016.

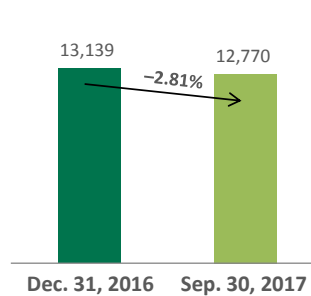
Debt amortization timetable (R\$ mn)



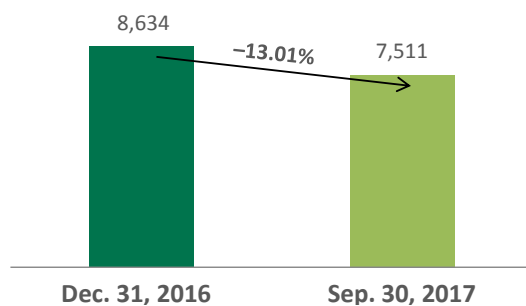
Debt – R\$ mn



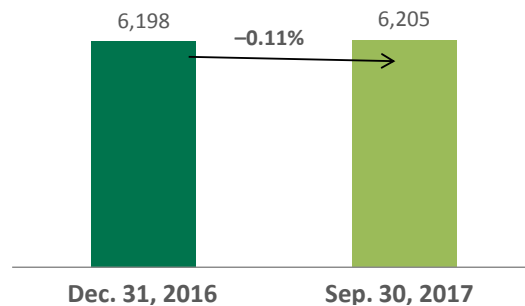
Net debt – R\$ mn



Debt of Cemig GT R\$ mn



Debt of Cemig D R\$ mn



RESULTS SEPARATED BY BUSINESS SEGMENT

| INFORMAÇÕES POR SEGMENTO EM 30 DE SETEMBRO DE 2017 | | | | | | | | |
|--|--------------------|------------------|--------------------|------------------|------------------|------------------|------------------|---------------------|
| DESCRIÇÃO | ENERGIA ELÉTRICA | | | TELECOMUNICAÇÕES | GÁS | OUTRAS | ELIMINAÇÕES | TOTAL |
| | GERAÇÃO | TRANSMISSÃO | DISTRIBUIÇÃO | | | | | |
| ATIVOS DO SEGMENTO | 13.868.749 | 4.147.643 | 18.430.584 | 334.918 | 2.049.736 | 3.369.322 | (368.877) | 41.832.075 |
| INVESTIMENTOS EM COLIGADAS E CONTROLADAS EM CONJUNTO | 4.565.559 | 1.671.072 | 1.748.994 | - | - | 634.501 | - | 8.620.126 |
| ADIÇÕES AO SEGMENTO | 249.826 | - | 705.295 | 34.738 | 40.097 | - | - | 1.029.956 |
| ADIÇÕES AO ATIVO FINANCEIRO | - | 160.481 | - | - | - | - | - | 160.481 |
| RECEITA LÍQUIDA | 5.307.670 | 547.179 | 8.281.712 | 88.389 | 1.061.564 | 83.160 | (215.893) | 15.153.781 |
| CUSTOS COM ENERGIA ELÉTRICA E GÁS | | | | | | | | |
| Energia Elétrica Comprada para Revenda | (3.021.466) | - | (4.717.386) | - | - | (9) | 53.469 | (7.685.392) |
| Encargos de Uso da Rede Básica de Transmissão | (261.295) | (262) | (661.101) | - | - | - | 131.319 | (791.339) |
| Gás Comprado para Revenda | - | - | - | - | (789.861) | - | - | (789.861) |
| Total dos Custos Operacionais | (3.282.761) | (262) | (5.378.487) | - | (789.861) | (9) | 184.788 | (9.266.592) |
| CUSTOS E DESPESAS OPERACIONAIS | | | | | | | | |
| Pessoal | (218.933) | (84.022) | (877.192) | (14.559) | (36.286) | (44.675) | - | (1.275.667) |
| Participação dos Empregados e Administradores no Resultado | (4.182) | (1.871) | (18.131) | (380) | - | (1.213) | - | (25.777) |
| Obrigações Pós-Emprego | (42.539) | (19.850) | (201.745) | - | - | (29.483) | - | (293.617) |
| Materiais | (7.468) | (2.110) | (32.089) | (107) | (1.434) | (111) | 13 | (43.306) |
| Serviços de Terceiros | (97.890) | (21.278) | (550.614) | (20.624) | (12.231) | (7.278) | 29.346 | (680.569) |
| Depreciação e Amortização | (136.400) | - | (400.754) | (25.974) | (41.836) | (11.819) | - | (616.783) |
| Provisões (Reversões) Operacionais | (97.543) | (9.148) | (347.608) | (456) | - | (104.038) | - | (558.793) |
| Custos de Construção | - | (11.226) | (705.296) | - | (20.232) | - | - | (736.754) |
| Outras Despesas Operacionais Líquidas | (35.322) | (6.550) | (240.404) | (18.501) | (7.506) | (5.044) | 1.746 | (311.581) |
| Total do Custo de Operação | (640.277) | (156.055) | (3.373.833) | (80.601) | (119.525) | (203.661) | 31.105 | (4.542.847) |
| CUSTOS E DESPESAS OPERACIONAIS | (3.923.038) | (156.317) | (8.752.320) | (80.601) | (909.386) | (203.670) | 215.893 | (13.809.439) |
| RESULTADO OPERACIONAL ANTES DO RESL. DE EQUIV. PATRIM. E FINANCEIRO | 1.384.632 | 390.862 | (470.608) | 7.788 | 152.178 | (120.510) | - | 1.344.342 |
| Resultado de Equivalência Patrimonial | 151.126 | - | - | (1.951) | - | (169.855) | - | (20.680) |
| Receitas Financeiras | 126.202 | 5.013 | 302.727 | 2.149 | 24.240 | 89.734 | - | 550.065 |
| Despesas Financeiras | (847.998) | (1.886) | (616.487) | (11.450) | (30.594) | 236.464 | - | (1.271.951) |
| RESULTADO ANTES DOS IMPOSTOS | 813.962 | 393.989 | (784.368) | (3.464) | 145.824 | 35.833 | - | 601.776 |
| Imposto de Renda e Contribuição Social | (215.688) | (120.333) | 245.677 | 307 | (45.316) | (69.241) | - | (204.594) |
| RESULTADO | 598.274 | 273.656 | (538.691) | (3.157) | 100.508 | (33.408) | - | 397.182 |
| Participação dos acionistas controladores | 598.274 | 273.656 | (538.691) | (3.157) | 100.076 | (33.408) | - | 396.750 |
| Participação de acionista não controlador | - | - | - | - | 432 | - | - | 432 |
| | 598.274 | 273.656 | (538.691) | (3.157) | 100.508 | (33.408) | - | 397.182 |

Appendices

Generation plants – September 30, 2017

| Plant | Company | Type | Cemig's Interest | Installed Capacit (MW) | Assured Energy (average MW) | Installed Capacit Cemig (MW)* | Assured Energy Cemig (average MW)* | Year Concession or Authorization Expires |
|------------------------------------|------------------------------|---------------|------------------|------------------------|-----------------------------|-------------------------------|------------------------------------|--|
| Emborcação | CEMIG GT | Hydroelectric | 100,00% | 1.192,00 | 497,00 | 1.192,00 | 497,00 | 7/23/2025 |
| Nova Ponte | CEMIG GT | Hydroelectric | 100,00% | 510,00 | 276,00 | 510,00 | 276,00 | 7/23/2025 |
| Irapé | CEMIG GT | Hydroelectric | 100,00% | 399,00 | 210,70 | 399,00 | 210,70 | 2/28/2035 |
| Queimado | CEMIG GT | Hydroelectric | 82,50% | 105,00 | 58,00 | 86,63 | 47,85 | 1/2/2033 |
| Volta do Rio | CEMIG GT | Wind Farm | 49,00% | 42,00 | 18,41 | 20,58 | 9,02 | 12/26/2031 |
| Praias de Parajuru | CEMIG GT | Wind Farm | 49,00% | 28,80 | 8,39 | 14,11 | 4,11 | 9/24/2032 |
| Praia do Morgado | CEMIG GT | Wind Farm | 49,00% | 28,80 | 13,20 | 14,11 | 6,47 | 12/26/2031 |
| Paracambi (Cemig) | CEMIG GT | SHP | 49,00% | 25,00 | 19,53 | 12,25 | 9,57 | 2/19/2031 |
| Rio de Pedras | CEMIG GT | SHP | 100,00% | 9,28 | 2,15 | 9,28 | 2,15 | 9/19/2024 |
| Poço Fundo | CEMIG GT | SHP | 100,00% | 9,16 | 5,79 | 9,16 | 5,79 | 8/19/2025 |
| São Bernardo | CEMIG GT | SHP | 100,00% | 6,82 | 3,42 | 6,82 | 3,42 | 8/19/2025 |
| Paraúna | CEMIG GT | SHP | 100,00% | 4,28 | 1,90 | 4,28 | 1,90 | - |
| Salto Morais | CEMIG GT | SHP | 100,00% | 2,39 | 0,60 | 2,39 | 0,60 | 7/1/2020 |
| Sumidouro | CEMIG GT | SHP | 100,00% | 2,12 | 0,53 | 2,12 | 0,53 | 7/8/2015 |
| Anil | CEMIG GT | SHP | 100,00% | 2,08 | 1,10 | 2,08 | 1,10 | 7/8/2015 |
| Xicão | CEMIG GT | SHP | 100,00% | 1,81 | 0,61 | 1,81 | 0,61 | 8/19/2025 |
| Luiz Dias | CEMIG GT | SHP | 100,00% | 1,62 | 0,61 | 1,62 | 0,61 | 8/19/2025 |
| Central Mineirão | CEMIG GT | SHP | 100,00% | 1,42 | - | 1,42 | - | - |
| Santa Marta | CEMIG GT | SHP | 100,00% | 1,00 | 0,58 | 1,00 | 0,58 | 7/8/2015 |
| Pissarrão | CEMIG GT | SHP | 100,00% | 0,80 | 0,55 | 0,80 | 0,55 | 11/19/2004 |
| Jacutinga | CEMIG GT | SHP | 100,00% | 0,72 | 0,57 | 0,72 | 0,57 | - |
| Santa Luzia | CEMIG GT | SHP | 100,00% | 0,70 | 0,23 | 0,70 | 0,23 | 2/25/2026 |
| Lages * | CEMIG GT | SHP | 100,00% | 0,68 | 0,54 | 0,68 | 0,54 | 6/24/2010 |
| Bom Jesus do Galho | CEMIG GT | SHP | 100,00% | 0,36 | 0,13 | 0,36 | 0,13 | - |
| Pandeiros | CEMIG GT | SHP | 100,00% | 4,20 | 0,47 | 4,20 | 0,47 | 9/22/2021 |
| Poquim | CEMIG GT | SHP | 100,00% | 1,41 | 0,58 | 1,41 | 0,58 | 7/8/2015 |
| Igarapé | CEMIG GT | Thermal | 100,00% | 131,00 | 71,30 | 131,00 | 71,30 | 8/13/2024 |
| Três Marias | CEMIG G. TRÊS MARIAS | Hydroelectric | 100,00% | 396,00 | 239,00 | 396,00 | 239,00 | 1/4/2046 |
| Salto Grande | CEMIG G. SALTO GRANDE | Hydroelectric | 100,00% | 102,00 | 75,00 | 102,00 | 75,00 | 1/4/2046 |
| Camargos | CEMIG G. CAMARGOS | Hydroelectric | 100,00% | 46,00 | 21,00 | 46,00 | 21,00 | 1/4/2046 |
| Itutinga | CEMIG G. ITUTINGA | Hydroelectric | 100,00% | 52,00 | 28,00 | 52,00 | 28,00 | 1/4/2046 |
| Peti | CEMIG G. LESTE | SHP | 100,00% | 9,40 | 6,18 | 9,40 | 6,18 | 1/4/2046 |
| Tronqueiras | CEMIG G. LESTE | SHP | 100,00% | 8,50 | 3,39 | 8,50 | 3,39 | 1/4/2046 |
| Ervália | CEMIG G. LESTE | SHP | 100,00% | 6,97 | 4,66 | 6,97 | 4,66 | 1/4/2046 |
| Nebolina | CEMIG G. LESTE | SHP | 100,00% | 6,47 | 0,35 | 6,47 | 0,35 | 1/4/2046 |
| Dona Rita | CEMIG G. LESTE | SHP | 100,00% | 2,40 | 1,03 | 2,40 | 1,03 | 1/4/2046 |
| Sinceridade | CEMIG G. LESTE | SHP | 100,00% | 1,42 | 3,59 | 1,42 | 3,59 | 1/4/2046 |
| Gafanhoto | CEMIG G. OESTE | SHP | 100,00% | 14,00 | 6,68 | 14,00 | 6,68 | 1/4/2046 |
| Martins | CEMIG G. OESTE | SHP | 100,00% | 7,70 | 1,84 | 7,70 | 1,84 | 1/4/2046 |
| Cajuru | CEMIG G. OESTE | SHP | 100,00% | 7,20 | 2,69 | 7,20 | 2,69 | 1/4/2046 |
| Piau | CEMIG G. SUL | SHP | 100,00% | 18,01 | 13,53 | 18,01 | 13,53 | 1/4/2046 |
| Joasal | CEMIG G. SUL | SHP | 100,00% | 8,40 | 5,20 | 8,40 | 5,20 | 1/4/2046 |
| Cel. Domiciano | CEMIG G. SUL | SHP | 100,00% | 5,04 | 3,03 | 5,04 | 3,03 | 1/4/2046 |
| Paciência | CEMIG G. SUL | SHP | 100,00% | 4,08 | 2,36 | 4,08 | 2,36 | 1/4/2046 |
| Marmelos | CEMIG G. SUL | SHP | 100,00% | 4,00 | 2,74 | 4,00 | 2,74 | 1/4/2046 |
| Rosal | Rosal Energia S. A | Hydroelectric | 100,00% | 55,00 | 30,00 | 55,00 | 30,00 | 5/8/2032 |
| Sá Carvalho | Sá Carvalho S.A | Hydroelectric | 100,00% | 78,00 | 58,00 | 78,00 | 58,00 | 12/1/2024 |
| Salto Voltão | Horizontes Energia S.A | SHP | 100,00% | 8,20 | 7,36 | 8,20 | 7,36 | 10/4/2030 |
| Salto do Passo Velho | Horizontes Energia S.A | SHP | 100,00% | 1,80 | 1,64 | 1,80 | 1,64 | 10/4/2030 |
| Machado Mineiro | Horizontes Energia S.A | SHP | 100,00% | 1,72 | 1,14 | 1,72 | 1,14 | 7/8/2025 |
| Salto do Paraopeba | Horizontes Energia S.A | SHP | 100,00% | 2,46 | - | 2,46 | - | 10/4/2030 |
| Aimorés | ALIANÇA | Hydroelectric | 45,00% | 330,00 | 172,00 | 148,50 | 77,40 | 12/20/2035 |
| Amador Aguiar I (Capim Branco I) | ALIANÇA | Hydroelectric | 39,32% | 240,00 | 155,00 | 94,36 | 60,94 | 8/29/2036 |
| Amador Aguiar II (Capim Branco II) | ALIANÇA | Hydroelectric | 39,32% | 210,00 | 131,00 | 82,56 | 51,50 | 8/29/2036 |
| Igarapava | ALIANÇA | Hydroelectric | 23,69% | 210,00 | 136,00 | 49,75 | 32,22 | 12/30/2028 |
| Funil | ALIANÇA | Hydroelectric | 45,00% | 180,00 | 89,00 | 81,00 | 40,05 | 12/20/2035 |
| Porto Estrela | ALIANÇA | Hydroelectric | 30,00% | 112,00 | 55,80 | 33,60 | 16,74 | 7/10/2032 |
| Candonga | ALIANÇA | Hydroelectric | 22,50% | - | - | - | - | 5/25/2035 |
| Baguari | BAGUARI ENERGIA | Hydroelectric | 34,00% | 140,00 | 80,20 | 47,60 | 27,27 | 8/15/2041 |
| Pai Joaquim | CEMIG PCH S.A | SHP | 100,00% | 23,00 | 13,91 | 23,00 | 13,91 | 4/1/2032 |
| | Light Energia | SHP | 43,38% | 855,14 | 637,00 | 370,92 | 276,30 | 1/0/1900 |
| Paracambi (Light) | Lightger | SHP | 22,12% | 25,00 | 19,53 | 5,53 | 4,32 | 2/16/2031 |
| Cachoeirão | Hidrelétrica Cachoeirão | SHP | 49,00% | 27,00 | 16,37 | 13,23 | 8,02 | 7/25/2030 |
| Pipoca | Hidrelétrica Pipoca | SHP | 49,00% | 20,00 | 11,90 | 9,80 | 5,83 | 9/10/2031 |
| | Renova Energia | Wind Farm | 40,95% | 386,10 | 196,10 | 158,11 | 80,31 | 1/0/1900 |
| | Renova Energia | SHP | 40,95% | 41,80 | 24,40 | 17,12 | 9,99 | 1/0/1900 |
| | Brasil PCH | SHP | 20,89% | 291,00 | 192,68 | 60,78 | 40,24 | 1/0/1900 |
| Belo Monte | Norte | Hydroelectric | 12,77% | 3.899,77 | 3.711,80 | 497,97 | 473,97 | 26/08/2045 |
| Santo Antônio | SAE | Hydroelectric | 18,13% | 3.568,30 | 2.424,00 | 646,90 | 439,45 | 6/12/2046 |
| Retiro Baixo | Retiro Baixo Energética S.A. | Hydroelectric | 49,90% | 82,00 | 38,50 | 40,92 | 19,21 | 8/25/2041 |
| Total | | | | 14.000,33 | 9.816,49 | 5.658,96 | 3.348,46 | |
| São Simão | CEMIG GT | Hydroelectric | 100,00% | 1.710,00 | 1.281,00 | 1.710,00 | 1.281,00 | Temporarily |
| Jaguara | CEMIG GT | Hydroelectric | 100,00% | 424,00 | 336,00 | 424,00 | 336,00 | Temporarily |
| Miranda | CEMIG GT | Hydroelectric | 100,00% | 408,00 | 202,00 | 408,00 | 202,00 | Temporarily |
| Volta Grande | CEMIG GT | Hydroelectric | 100,00% | 380,00 | 229,00 | 380,00 | 229,00 | Temporarily |

| RAP (Permitted Annual Revenue - Transmission) - 2017/2018 cycle | | | | |
|--|-------------|---------|----------------------|--------------------|
| Annual Permitted Revenue (RAP) | RAP | % Cemig | Cemig Consolidado | Cemig GT |
| Cemig GT | 687.018.817 | 100,00% | 687.018.817 | 709.016.589 |
| Cemig Itajuba | 21.997.772 | 100,00% | 21.997.772 | |
| Transleste | 40.803.987 | 25,00% | 5.950.581 | |
| Transudeste | 25.290.697 | 24,00% | 3.540.698 | |
| Transirapé | 33.123.484 | 24,50% | 4.733.898 | |
| Centroeste | 17.399.265 | 51,00% | 8.873.625 | |
| Taesa | | 32,00% | 816.937.362 | |
| Transleste | 40.803.987 | 5,00% | 2.040.199 | |
| Transudeste | 25.290.697 | 5,00% | 1.264.535 | |
| Transirapé | 33.123.484 | 5,00% | 1.656.174 | |
| ETEO | 88.077.706 | 100,00% | 28.184.866 | |
| ETAU | 24.216.647 | 52,58% | 4.074.891 | |
| NOVATRANS | 517.164.423 | 100,00% | 165.492.616 | |
| TSN | 427.855.624 | 100,00% | 136.913.800 | |
| GTESA | 9.361.375 | 100,00% | 2.995.640 | |
| PATESA | 25.008.641 | 100,00% | 8.002.765 | |
| Munirah | 36.484.440 | 100,00% | 11.675.021 | |
| Brasnorte | 10.062.251 | 38,66% | 1.244.966 | |
| São Gotardo | 5.203.930 | 100,00% | 1.665.258 | |
| Abengoa | | | | |
| NTE | 153.424.301 | 100,00% | 49.095.776 | |
| STE | 81.598.032 | 100,00% | 26.111.370 | |
| ATEI | 149.036.948 | 100,00% | 47.691.823 | |
| ATEII | 230.277.807 | 100,00% | 73.688.898 | |
| ATEIII | 116.301.579 | 100,00% | 37.216.505 | |
| TBE | | | | |
| EATE | 177.139.821 | 49,98% | 88.538.694 | |
| STC | 17.592.992 | 39,99% | 7.034.930 | |
| Lumitrans | 10.651.737 | 39,99% | 4.259.193 | |
| ENTE | 112.564.897 | 49,99% | 56.270.002 | |
| ERTE | 25.266.463 | 49,99% | 12.629.871 | |
| ETEP | 28.183.293 | 49,98% | 14.087.265 | |
| ECTE | 9.074.626 | 19,09% | 1.732.599 | |
| EBTE | 34.269.232 | 74,49% | 25.527.494 | |
| ESDE | 6.548.398 | 49,98% | 3.273.180 | |
| ETSE | 3.722.327 | 19,09% | 710.696 | |
| Light | 8.941.679 | 43,15% | 3.858.335 | |
| RAP TOTAL CEMIG | | | 1.507.814.513 | 709.016.589 |

Cemig D Tables (R\$ million)

| CEMIG D Market | | | | |
|----------------|-------------------|--------------|--------|------------|
| Quarter | (GWh) | | | GW |
| | Captive Consumers | TUSD ENERGY1 | T.E.D2 | TUSD PICK3 |
| 1Q16 | 6.408 | 4.053 | 10.460 | 29 |
| 2Q16 | 6.711 | 4.497 | 11.208 | 29 |
| 3Q16 | 6.365 | 4.424 | 10.788 | 29 |
| 4Q16 | 6.402 | 4.409 | 10.811 | 30 |
| 1Q17 | 6.249 | 4.274 | 10.523 | 30 |
| 2Q17 | 6.314 | 4.287 | 10.601 | 31 |
| 3Q17 | 6.232 | 4.586 | 10.817 | 31 |

1. Refers to the quantity of electricity for calculation of the regulatory charges charged to free consumer clients ("Portion A")
2. Total electricity distributed
3. Sum of the demand on which the TUSD is invoiced, according to demand contracted ("Portion B").

| Operating Revenues | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|---|--------------|--------------|------------|---------------|---------------|----------|
| Sales to end consumers | 3.885 | 4.032 | (4) | 12.069 | 12.427 | (3) |
| TUSD | 339 | 521 | (35) | 1.254 | 1.374 | (9) |
| CVA and Other financial components in tariff adjustment | 480 | (273) | - | 148 | (937) | - |
| Construction revenue | 284 | 321 | (11) | 705 | 854 | (17) |
| Others | 300 | 279 | 8 | 875 | 858 | - |
| Subtotal | 5.288 | 4.880 | 8 | 15.051 | 14.576 | 3 |
| Deductions | (2.626) | (2.068) | 27 | (6.769) | (6.575) | 3 |
| Net Revenues | 2.662 | 2.811 | (5) | 8.282 | 8.001 | 4 |

| Operating Expenses | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|---|--------------|--------------|-----------|--------------|--------------|-----------|
| Personnel/Administrators/Councillors | 233 | 264 | (12) | 877 | 852 | 3 |
| Employee Participation | - | 17 | - | 18 | 27 | (33) |
| Forluz – Post-Retirement Employee Benefits | 70 | 60 | 17 | 202 | 166 | 22 |
| Materials | 12 | 12 | 2 | 32 | 29 | 10 |
| Contracted Services | 190 | 160 | 19 | 551 | 472 | 17 |
| Purchased Energy | 1.663 | 1.362 | 22 | 4.717 | 3.858 | 22 |
| Depreciation and Amortization | 138 | 124 | 11 | 401 | 368 | 9 |
| Operating Provisions | 55 | 134 | (59) | 348 | 371 | (6) |
| Charges for Use of Basic Transmission Network | 347 | 169 | 106 | 661 | 605 | 9 |
| Cost from Operation | 284 | 321 | (11) | 705 | 854 | (17) |
| Other Expenses | 101 | 108 | (6) | 240 | 285 | (16) |
| Total | 3.092 | 2.731 | 13 | 8.752 | 7.887 | 11 |

| Statement of Results | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|---|--------------|-------------|--------------|--------------|--------------|------------|
| Net Revenue | 2.662 | 2.811 | (5) | 8.282 | 8.001 | 4 |
| Operating Expenses | 3.092 | 2.731 | 13 | 8.752 | 7.887 | 11 |
| EBIT | (430) | 80 | (637) | (471) | 114 | - |
| EBITDA | (293) | 204 | - | (70) | 482 | - |
| Financial Result | (86) | (123) | (30) | (314) | (250) | (26) |
| Provision for Income Taxes, Social Cont & | 169 | 8 | 2.022 | 246 | 23 | 958 |
| Net Income | (347) | (35) | 900 | (539) | (113) | 378 |

Cemig GT tables (R\$ million)

| Operating Revenues | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|---|--------------|--------------|-----------|--------------|--------------|-----------|
| Sales to end consumers | 984 | 963 | 2 | 2.918 | 2.782 | 5 |
| Supply | 913 | 758 | 20 | 2.313 | 1.974 | 17 |
| Revenues from Trans. Network | 86 | 107 | (19) | 328 | 299 | 10 |
| Gain on monetary updating of Concession Grant Fee | 90 | 63 | 42 | 240 | 212 | 13 |
| Construction revenue | 4 | 5 | (12) | 11 | 36 | (69) |
| Transactions in the CCEE | 109 | 85 | 28 | 521 | 137 | 280 |
| Transmission indemnity revenue | 26 | 100 | (74) | 296 | 692 | (57) |
| Generation indemnity revenue | 260 | - | - | 260 | - | - |
| Others | 13 | 8 | 69 | 30 | 21 | 41 |
| Subtotal | 2.484 | 2.089 | 19 | 6.916 | 6.155 | 12 |
| Deductions | (437) | (343) | 27 | (1.200) | (1.062) | 13 |
| Net Revenues | 2.047 | 1.746 | 17 | 5.716 | 5.093 | 12 |

| Operating Expenses | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|---|--------------|--------------|-----------|--------------|--------------|-----------|
| Personnel/Administrators/Councillors | 89 | 82 | 8 | 301 | 281 | 7 |
| Employees' and managers' profit shares | - | 6 | - | 6 | 6 | 1 |
| Forluz – Post-Retirement Employee Benefits | 22 | 20 | 8 | 62 | 56 | 12 |
| Materials | 3 | 2 | 37 | 9 | 9 | (4) |
| Contracted Services | 32 | 29 | 14 | 96 | 98 | (2) |
| Depreciation and Amortization | 37 | 47 | (23) | 123 | 141 | (13) |
| Operating Reserves | 46 | 11 | 297 | 107 | 63 | 69 |
| Charges for Use of Basic Transmission Network | 91 | 83 | 11 | 257 | 230 | 12 |
| Purchased Energy | 1.276 | 824 | 55 | 2.991 | 2.292 | 30 |
| Construction Cost | 4 | 5 | (12) | 11 | 36 | (69) |
| Other Expenses | 13 | 15 | (13) | 41 | 47 | (14) |
| Total | 1.613 | 1.124 | 44 | 4.004 | 3.261 | 23 |

| Statement of Results | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|---|------------|------------|--------------|--------------|--------------|------------|
| Net Revenue | 2.047 | 1.746 | 17 | 5.716 | 5.093 | 12 |
| Operating Expenses | (1.613) | (1.124) | 44 | (4.004) | (3.261) | 23 |
| EBIT | 434 | 622 | (30) | 1.712 | 1.832 | (7) |
| Equity equivalence results | (172) | (24) | (622) | (158) | (155) | 2 |
| EBITDA | 299 | 646 | (54) | 1.678 | 1.818 | (8) |
| Financial Result | (196) | (306) | (36) | (729) | (875) | (17) |
| Provision for Income Taxes, Social Cont & Deferred Income Tax | (72) | (68) | 5 | (300) | (267) | 12 |
| Net Income | (5) | 224 | (102) | 525 | 535 | (2) |

Tables – Cemig Consolidated (R\$ million)

| Energy Sales (Consolidated)(GWh) | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|----------------------------------|---------------|---------------|------------|---------------|---------------|------------|
| Residential | 2.457 | 2.389 | 3 | 7.490 | 7.406 | 1 |
| Industrial | 4.459 | 5.032 | (11) | 13.163 | 14.542 | (9) |
| Commercial | 1.776 | 1.523 | 17 | 5.581 | 4.908 | 14 |
| Rural | 1.017 | 1.016 | 0 | 2.769 | 2.699 | 3 |
| Others | 901 | 866 | 4 | 2.653 | 2.603 | 2 |
| Subtotal | 10.610 | 10.826 | (2) | 31.656 | 32.158 | (2) |
| Own Consumption | 9 | 9 | 4 | 27 | 28 | (2) |
| Supply | 3.427 | 3.007 | 14 | 9.168 | 8.813 | 4 |
| TOTAL | 14.046 | 13.841 | 1 | 40.851 | 40.999 | - |

| Energy Sales | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|--|--------------|--------------|------------|---------------|---------------|------------|
| Residential | 1.878 | 1.859 | 1 | 5.797 | 5.819 | - |
| Industrial | 1.210 | 1.380 | (12) | 3.634 | 4.043 | (10) |
| Commercial | 982 | 986 | - | 3.219 | 3.270 | (2) |
| Rural | 424 | 395 | 8 | 1.204 | 1.073 | 12 |
| Others | 397 | 394 | 1 | 1.218 | 1.205 | 1 |
| Electricity sold to final consumers | 4.893 | 5.012 | (2) | 15.072 | 15.410 | (2) |
| Unbilled Supply, Net | 522 | 98 | 434 | 1.027 | 21 | - |
| Supply | 401 | 677 | (41) | 1.289 | 1.884 | (32) |
| TOTAL | 5.816 | 5.788 | - | 17.388 | 17.316 | - |

| Operating Revenues | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|---|--------------|--------------|-----------|---------------|---------------|----------|
| Sales to end consumers | 4.883 | 5.026 | (3) | 15.027 | 15.305 | (2) |
| TUSD | 330 | 512 | (35) | 1.231 | 1.348 | (9) |
| Supply | 933 | 762 | 22 | 2.361 | 2.011 | 17 |
| Transactions in the CCEE | 111 | 87 | 28 | 537 | 139 | 286 |
| CVA and Other financial components in tariff adjustment | 480 | (273) | - | 148 | (937) | - |
| Gain on monetary updating of Concession Grant Fee | 90 | 63 | 42 | 240 | 212 | 13 |
| Revenues from Trans. Network | 44 | 80 | (45) | 221 | 228 | (3) |
| Construction revenue | 296 | 334 | (11) | 737 | 918 | (20) |
| Gas supply | 484 | 340 | 43 | 1.306 | 1.037 | 26 |
| Transmission Indemnity Revenue | 26 | 100 | (74) | 296 | 692 | (57) |
| Others | 380 | 375 | 1 | 1.099 | 1.088 | 1 |
| Subtotal | 8.317 | 7.405 | 12 | 23.462 | 22.041 | 6 |
| Deductions | (3.181) | (2.510) | 27 | (8.308) | (7.934) | 5 |
| Net Revenues | 5.136 | 4.896 | 5 | 15.154 | 14.107 | 7 |

| Operating Expenses | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|--|--------------|--------------|-----------|---------------|---------------|-----------|
| Personnel/Administrators/Councillors | 359 | 374 | (4) | 1.276 | 1.217 | 5 |
| Employee Participation | 1 | 24 | (96) | 26 | 30 | (15) |
| Forluz – Post-Retirement Employee Benefits | 102 | 89 | 14 | 294 | 249 | 18 |
| Materials | 16 | 17 | (5) | 43 | 41 | 6 |
| Raw materials and inputs for production of electricity | 0 | 0 | 63 | 0 | 0 | 66 |
| Contracted Services | 234 | 201 | 16 | 681 | 602 | 13 |
| Purchased Energy | 2.943 | 2.170 | 36 | 7.685 | 6.126 | 25 |
| Depreciation and Amortization | 206 | 202 | 2 | 617 | 601 | 3 |
| Operating Provisions | 189 | (19) | - | 559 | 714 | (22) |
| Charges for Use of Basic Transmission Network | 387 | 216 | 80 | 791 | 741 | 7 |
| Gas bought for resale | 305 | 196 | 55 | 790 | 624 | 27 |
| Cost from Operation | 296 | 334 | (11) | 737 | 918 | (20) |
| Other Expenses | 124 | 132 | (6) | 312 | 372 | (16) |
| TOTAL | 5.160 | 3.937 | 31 | 13.809 | 12.236 | 13 |

| Financial Result Breakdown | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|--|--------------|--------------|--------------|----------------|----------------|-------------|
| Financial revenues | 201 | 231 | (13) | 550 | 835 | (34) |
| Revenue from cash investments | 46 | 85 | (46) | 172 | 220 | (22) |
| Arrears penalty payments on electricity bills | 55 | 70 | (21) | 193 | 212 | (9) |
| Exchange rate | 3 | 12 | (78) | 20 | 56 | (64) |
| Monetary updating | 76 | 36 | 110 | 114 | 104 | 10 |
| Monetary updating - CVA | - | 19 | (100) | - | 207 | (100) |
| Taxes applied to Financial Revenue | (13) | (15) | (13) | (36) | (54) | (35) |
| Other | 34 | 24 | 45 | 87 | 90 | (3) |
| Financial expenses | (189) | (654) | (71) | (1.272) | (1.888) | (33) |
| Costs of loans and financings | (344) | (525) | (34) | (1.202) | (1.433) | (16) |
| Exchange rate | 6 | (2) | - | (13) | (19) | (34) |
| Monetary updating – loans and financings | (6) | (47) | (88) | (75) | (232) | (68) |
| Monetary updating – paid concessions | - | - | - | 1 | (3) | - |
| Charges and monetary updating on Post-employment obligations | (12) | (22) | (45) | (48) | (87) | (44) |
| Other | 168 | (58) | - | 65 | (114) | - |
| Financial revenue (expenses) | 12 | (423) | (103) | (722) | (1.053) | (31) |

| Statement of Results | 3Q17 | 3Q16 | Change% | 9M2017 | 9M2016 | Change% |
|-------------------------------|-------------|--------------|--------------|--------------|--------------|-------------|
| Net Revenue | 5.136 | 4.896 | 5 | 15.154 | 14.107 | 7 |
| Operating Expenses | 5.160 | 3.937 | 31 | 13.809 | 12.236 | 13 |
| EBIT | (25) | 958 | (103) | 1.344 | 1.871 | (28) |
| Equity gain in subsidiaries | (81) | 33 | - | (21) | 47 | - |
| Depreciation and Amortization | 206 | 202 | 2 | 617 | 601 | 3 |
| EBITDA | 101 | 1.195 | (92) | 1.940 | 2.520 | (23) |
| Financial Result | 12 | (423) | - | (722) | (1.053) | 31 |
| Tax | 9 | (135) | (107) | (205) | (224) | (9) |
| Net Income | (84) | 434 | - | 397 | 641 | (38) |

| Cash Flow Statement | 9M2017 | 9M2016 | Change% |
|--|----------------|--------------|-------------|
| Cash at beginning of period | 995 | 925 | 8 |
| Cash generated by operations | 2.143 | 229 | 837 |
| Net profit | 397 | 641 | (38) |
| Current and deferred income tax and Social Contribution tax | 205 | 224 | (9) |
| Depreciation and amortization | 617 | 601 | 3 |
| Passthrough from CDE | 157 | 1.278 | (88) |
| Equity gain (loss) in subsidiaries | 21 | (47) | 144 |
| Provisions (reversals) for operational losses | 559 | 714 | (22) |
| Dividends received from equity holdings | 248 | 445 | (44) |
| Interest paid on loans and financings | (1.031) | (1.320) | (22) |
| Financial assets of the concession | 314 | (2.175) | (114) |
| Others | 657 | (133) | 593 |
| Financing activities | (1.715) | 641 | 368 |
| Financings obtained and capital increase | 60 | 2.859 | (98) |
| Interest on Equity, and dividends | (269) | (111) | 141 |
| Payments of loans and financings | (1.506) | (2.106) | (28) |
| Investment activity | (841) | (101) | 731 |
| Securities - Financial Investment | 331 | 1.465 | 731 |
| Acquisition of ownership interest and future capital commitments | (228) | (725) | (69) |
| Financial assets | (160) | - | - |
| Fixed and Intangible assets | (783) | (842) | (7) |
| Cash at end of period | 582 | 1.693 | (66) |
| Total Cash | 1.285 | 2.040 | |

| BALANCE SHEETS (CONSOLIDATED) - ASSETS | 09/30/2017 | 12/31/2016 |
|--|---------------|---------------|
| CURRENT | 7.856 | 8.285 |
| Cash and cash equivalents | 582 | 995 |
| Securities | 691 | 1.014 |
| Consumers and traders | 3.603 | 3.425 |
| Financial assets of the concession | 666 | 730 |
| Tax offsetable | 247 | 236 |
| Income tax and Social Contribution tax recoverable | 557 | 590 |
| Dividends receivable | 4 | 11 |
| Linked funds | 405 | - |
| Inventories | 49 | 49 |
| Passthrough from CDE (Energy Development Account) | 73 | 64 |
| Other credits | 978 | 803 |
| NON-CURRENT | 33.976 | 33.750 |
| Securities | 12 | 31 |
| Consumers and traders | 174 | 146 |
| Tax offsetable | 190 | 178 |
| Income tax and Social Contribution tax recoverable | 64 | 112 |
| Deferred income tax and Social Contribution tax | 2.004 | 1.797 |
| Escrow deposits in legal actions | 1.743 | 1.887 |
| Other credits | 1.152 | 1.279 |
| Financial assets of the concession | 6.163 | 4.971 |
| Investments | 8.620 | 8.753 |
| PP&E | 2.797 | 3.775 |
| Intangible assets | 11.058 | 10.820 |
| TOTAL ASSETS | 41.832 | 42.036 |

| BALANCE SHEETS LIABILITIES AND SHAREHOLDERS' EQUITY | 09/30/2017 | 12/31/2016 |
|--|-------------------|-------------------|
| CURRENT | 12.350 | 11.447 |
| Suppliers | 2.186 | 1.940 |
| Regulatory charges | 351 | 381 |
| Profit shares | - | - |
| Taxes | 984 | 794 |
| Income tax and Social Contribution tax | 100 | 27 |
| Interest on Equity, and dividends, payable | 198 | 467 |
| Loans and financings | 5.199 | 4.837 |
| Payroll and related charges | 248 | 225 |
| Post-retirement liabilities | 224 | 199 |
| Other obligations | 1.616 | 1.429 |
| Provisions for losses on investments | 1.243 | 1.150 |
| NON-CURRENT | 16.195 | 17.654 |
| Regulatory charges | 544 | 455 |
| Loans and financings | 8.856 | 10.342 |
| Taxes | 722 | 724 |
| Income tax and Social Contribution tax | 683 | 582 |
| Provisions | 714 | 815 |
| Post-retirement liabilities | 4.156 | 4.043 |
| Provisions for losses on investments | 260 | 192 |
| Other obligations | 260 | 502 |
| STOCKHOLDERS' EQUITY | 13.283 | 12.930 |
| Share capital | 6.294 | 6.294 |
| Capital reserves | 1.925 | 1.925 |
| Profit reserves | 5.200 | 5.200 |
| Adjustments to Stockholders' equity | (576) | (488) |
| Retained earnings | 440 | - |
| NON- CONTROLLING STOCKHOLDER'S EQUITY | 4 | 4 |
| TOTAL LIABILITIES | 41.832 | 42.036 |