

Com o Bradesco, eu  
**economizo prospero**  
**conquisto organizo**

① Translation: "With Bradesco, I save, prosper, conquer, organize".

**economic  
and financial  
analysis  
report**

**3Q23**

in this report you will find



**Managerial Analysis  
of Results**



**Management  
Report**



**Consolidated  
Financial  
Statements**



**videoconference  
commenting on the results**

**November 10th at 8h30 AM**  
(US Eastern Time)



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Some numbers included in this Report have been subjected to rounding adjustments.

As a result, some amounts indicated as total amounts in some charts may not be the arithmetic sum of the preceding numbers.

Percentage variations not presented in the framework of this report, are related, in their majority, to the low value balances compared with the other periods presented.



# Managerial Analysis of Results



In an integrated innovation ecosystem, we offer a complete and customized banking experience to our more than 71 million clients.

In this quarter, we expanded our presence in the market through an exclusive partnership with Amazon to launch its first credit card in the country. We also expanded our global reach with the availability of “My Account” international accounts, which allow withdrawals and purchases in more than 200 countries using the commercial dollar. We continue to strengthen our wealth business and, in order to provide clients with a more affordable and efficient investment journey, Ágora – a complete and open platform – has allowed for flexible rates of various operations at B3. We also have Bradesco Asset – one of the largest resource managers in Brazil –, placed at the top of the fund raising rankings which has more than R\$718 billion under management and net capture of R\$10 billion in the year. In the universe of investments and strategic advice we have BBI, which has been working strongly in Brazil and abroad, and making an important contribution to the generation of revenue from services in the quarter.



Our advance in the strategy of product commercialization through digital channels contributed to the payroll-deductible loan releases (+43% vs. 9M22), increase in the sales of consortia (+88% vs. 9M22) and boosted insurance transactions (2.3 million), generating revenues of more than R\$2.4 billion in 2023. These initiatives, coupled with the advance in the agenda of digital innovations – using cloud, generative artificial intelligence, and providing financial management tools – are reflected in our NPS, which has been constantly improving.



In relation to financial performance, our net income was R\$4.6 billion in the quarter (+2.3% vs. 2Q23), with an increase of 0.5 p.p. in Tier I Capital, in an economic scenario of falling interest rates and with signs of deceleration of the inflation.

The delinquency indicator over 90 days showed improvement in the quarter, highlighting that the loan portfolio remained stable. The credit concession policy is producing crops with higher quality, allowing the intensification of the commercial activity. With this, we raised the production levels and revenue generation capacity with a better short-term delinquency for the second consecutive quarter, as well as the delinquency of new crops orbiting at the lowest historical levels. The new operations classified in the AA-C rating exceeded 97%.

The net interest margin was benefited by a 10.9% reduction in ALL expenses, mainly by the mass market portfolio profile, which already has positive results regarding the new crops. The market NII continues in recovery trajectory and showed positive results in this quarter, and the performance of the client NII reflects the current production levels with more restrictive credit dynamics. Revenue of services rendered the R\$9 billion mark (+4.1% vs. 2Q23) and insurance operations reached the important income of R\$4.6 billion, with a quarterly ROAE of 23.9%. Operating expenses showed expected behavior, even with the increasing investments in technology, and the effects of the collective bargaining agreement.



Reinforcing our sustainable development strategy, we conducted with the International Finance Corporation (IFC) a funding of R\$1.3 billion in resources to expand the funding for micro, small and medium-sized enterprises based in the Northern and Northeastern regions with operations in the creative industry, valuing the local culture.



We are the only bank and the only Brazilian representative in the TIG - Transition Implementation Group on IFRS S1 and IFRS S2, from ISSB, a group created by the International Council of Standards for the Disclosure of Financial Information, with the aim of supporting the implementation of financial reporting standards related to Sustainability and Climate Change.

We remain committed to simplifying the daily lives of clients so that they gain productivity and competitiveness, ensuring that each interaction is a great experience for everyone, because with Bradesco, the client wins.

enjoy the reading!

# quarter highlights



cards **amazon & amazon prime**

**Card issuance at launch above expectations**  
**Volume transacted 3x above the expected**

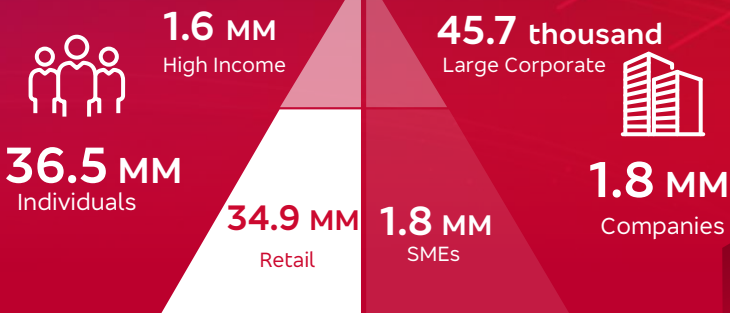
## my account

the **international digital** account for **individuals** that **took off!**

**+100**  
 thousand  
 accounts in just 3 months



## Customer-centric



## Recognition of our journey of Digital Transformation and Innovation

Innovation in Digital Banking Awards (The Banker)

Global case in the "Investment Banking" category with **Invest+** (investment consolidator)







**13** digital platforms dedicated to customized service by business segment and client profile

## Global Solutions

Another pioneering solution!

**Global and completely digital financial management for companies**

-  Monitor checking accounts **in different banks** from **one place plus make transfers, payments and PIX**
-  Integration with the SWIFT network
-  View by economic group
-  Multilingual, multi-currency and multi-bank

## Digital port

**New Bradesco Technology and Innovation Hub in Recife**

-  Connection with universities
-  Proximity to partner companies
-  Projects using emerging technologies: Blockchain, Cloud and AI

**#1**

the first company of the traditional economy to arrive the complex

**600**

employees until 2025



# 3Q23

RECURRING NET INCOME

# R\$4.6 bi

▲ 2.3% | 3Q23 vs. 2Q23 (q/q) ▼ 11.5% | 3Q23 vs. 3Q22 (y/y)

QUARTERLY ROAE



## 11.3%

▲ 0.2 p.p. q/q

QUARTERLY ER



## 48.2%

▲ 2.1 p.p. q/q



## R\$2.8 bi

of Interest on Shareholders' Equity (gross) > payout of 65% in the quarter

NET INTEREST INCOME

## R\$15.9 bi

▼ 4.2% q/q ▼ 2.6% y/y

FEE AND COMMISSION INCOME

## R\$9.1 bi

▲ 4.1% q/q ▲ 2.9% y/y

OPERATING EXPENSES

## R\$13.4 bi

▲ 2.7% q/q ▲ 8.1% y/y

EXPANDED LOAN PORTFOLIO

## R\$877.5 bi

▲ 1.0% q/q ▼ 0.1% y/y

DELINQUENCY RATIO

15 TO 90 DAYS

## 4.1%

▼ Improvement of 0.3 p.p. q/q

OVER 90 DAYS

## 5.6%

▼ Improvement of 0.1 p.p. q/q

BASEL | TIER I

## 13.4%

▲ Improvement of 0.5 p.p. q/q

INSURANCE GROUP

RECURRING NET INCOME

## R\$2.4 bi

▼ 0.8% q/q  
▲ 57.5% y/y

ROAE QUARTERLY

## 23.9%

▼ 0.6 p.p. q/q ▲ 6.9 p.p. y/y

INCOME FROM OPERATIONS

## R\$4.6 bi

▼ 4.5% q/q ▲ 33.3% y/y



R\$ million (unless otherwise stated)	3Q23	2Q23	3Q22	9M23	9M22	Variation % (unless otherwise stated)		
						3Q23 x 2Q23	3Q23 x 3Q22	9M23 x 9M22
<b>\\ Recurring Income Statement</b>								
Recurring Net Income <sup>(1)</sup>	4,621	4,518	5,223	13,419	19,085	2.3	(11.5)	(29.7)
Book Net Income	4,621	4,518	5,211	13,419	19,295	2.3	(11.3)	(30.5)
Operating Income	5,240	4,990	7,047	15,074	27,739	5.0	(25.6)	(45.7)
Net Interest Income	15,859	16,556	16,283	49,068	49,705	(4.2)	(2.6)	(1.3)
Expanded ALL	(9,188)	(10,316)	(7,267)	(29,021)	(17,416)	(10.9)	26.4	66.6
Net Interest Margin	6,671	6,240	9,016	20,047	32,289	6.9	(26.0)	(37.9)
Fee and Commission Income	9,112	8,756	8,856	26,614	26,443	4.1	2.9	0.6
Operating Expenses	(13,428)	(13,074)	(12,418)	(39,295)	(35,649)	2.7	8.1	10.2
Income from Insurance, Pension Plans and Capitalization Bonds	4,624	4,841	3,469	13,134	10,461	(4.5)	33.3	25.6
<b>\\ Statement of Financial Position</b>								
Total Assets	1,931,295	1,884,020	1,891,631	1,931,295	1,891,631	2.5	2.1	2.1
Loans - Expanded Loan Portfolio	877,500	868,687	878,571	877,500	878,571	1.0	(0.1)	(0.1)
- Individuals	360,850	361,077	352,672	360,850	352,672	(0.1)	2.3	2.3
- Companies	516,650	507,609	525,899	516,650	525,899	1.8	(1.8)	(1.8)
Shareholders' Equity	160,801	159,317	156,884	160,801	156,884	0.9	2.5	2.5
Assets under Management	2,924,447	2,842,381	2,824,049	2,924,447	2,824,049	2.9	3.6	3.6
<b>\\ Capital and Liquidity - %</b>								
Total Ratio	16.0	15.5	15.8	16.0	15.8	0.5 p.p.	0.2 p.p.	0.2 p.p.
Tier I Capital	13.4	12.9	13.6	13.4	13.6	0.5 p.p.	(0.2) p.p.	(0.2) p.p.
Liquidity Coverage Ratio (LCR)	182.5	178.5	174.7	182.5	174.7	4.0 p.p.	7.8 p.p.	7.8 p.p.
Net Stable Funding Ratio (NSFR)	125.0	123.1	121.3	125.0	121.3	1.9 p.p.	3.7 p.p.	3.7 p.p.
<b>\\ Profitability and Efficiency - %</b>								
Annualized Return on Average Equity (ROAE) <sup>(2)</sup>	11.3	11.1	13.0	11.0	16.3	0.2 p.p.	(1.7) p.p.	(5.3) p.p.
Annualized Return on Average Assets (ROAA)	1.0	1.0	1.1	0.9	1.4	-	(0.1) p.p.	(0.5) p.p.
Efficiency Ratio (ER) <sup>(3)</sup>	48.2	46.1	46.5	47.3	44.8	2.1 p.p.	1.7 p.p.	2.5 p.p.
<b>\\ Market Indicators</b>								
Recurring Net Income per Share - R\$ <sup>(4)</sup>	0.43	0.42	0.49	1.26	1.79	2.3	(11.5)	(29.7)
Market Capitalization <sup>(5)</sup>	143,441	165,416	192,620	143,441	192,620	(13.3)	(25.5)	(25.5)
Dividends/Interest on Shareholders' Equity	2,410	2,461	2,249	7,317	6,299	(2.0)	7.2	16.2
Price/Earnings Ratio <sup>(6)</sup>	9.6	10.6	7.5	9.6	7.5	(9.8)	27.5	27.5
Price to Book Ratio	0.9	1.0	1.2	0.9	1.2	(10.0)	(25.0)	(25.0)
Dividend Yield - % <sup>(7) (8)</sup>	7.1	6.1	3.2	7.1	3.2	1.0 p.p.	3.9 p.p.	3.9 p.p.
<b>\\ Portfolio Indicators - %</b>								
Delinquency Ratio (15 to 90 days/Expanded Loan Portfolio)	4.1	4.4	3.6	4.1	3.6	(0.3) p.p.	0.5 p.p.	0.5 p.p.
Delinquency Ratio (over 90 days/Expanded Loan Portfolio)	6.1	5.9	3.9	6.1	3.9	0.2 p.p.	2.2 p.p.	2.2 p.p.
Delinquency Ratio (over 90 days/Expanded Loan Portfolio) - Adjusted without Large Corporate Client	5.6	5.7	3.9	5.6	3.9	(0.1) p.p.	1.7 p.p.	1.7 p.p.
Coverage Ratio (> 90 days)	155.2	163.7	200.7	155.2	200.7	(8.5) p.p.	(45.5) p.p.	(45.5) p.p.

**(1)** According to the non-recurring events described on page 10 of this report; **(2)** It excludes the asset valuation adjustments recorded under the Shareholders' Equity; **(3)** For 9M23 / 9M22, it considers the cumulative index in 12 months; **(4)** For comparison purposes, shares were adjusted in accordance with bonuses and stock splits which occurred in the periods; **(5)** Number of shares (excluding treasury shares) vs. closing price for common and preferred shares on the last trading day of the period; **(6)** Accumulated recurring net income in 12 months; **(7)** Source: Economática; and **(8)** Calculated by the share with the highest liquidity.

# recurring net income statement

For better understanding, comparability and analysis of results, we present the Recurrent Net Income Statement, prepared based on management adjustments, excluding the non-recurring events described below in the table of reconciliation between the accounting and recurrent income:

R\$ million	3Q23	2Q23	3Q22	9M23	9M22	Variation %		
						3Q23 x 2Q23	3Q23 x 3Q22	9M23 x 9M22
<b>\\ Net Interest Income</b>	<b>15,859</b>	<b>16,556</b>	<b>16,283</b>	<b>49,068</b>	<b>49,705</b>	<b>(4.2)</b>	<b>(2.6)</b>	<b>(1.3)</b>
- Client NII	15,836	16,652	17,527	49,454	50,293	(4.9)	(9.6)	(1.7)
- Market NII	23	(96)	(1,243)	(386)	(587)	-	-	(34.2)
<b>\\ Expanded ALL</b>	<b>(9,188)</b>	<b>(10,316)</b>	<b>(7,267)</b>	<b>(29,021)</b>	<b>(17,416)</b>	<b>(10.9)</b>	<b>26.4</b>	<b>66.6</b>
- ALL Expenses	(9,217)	(10,362)	(8,587)	(29,305)	(23,786)	(11.0)	7.3	23.2
- Income from Credit Recovery	1,160	1,168	1,498	3,258	4,740	(0.7)	(22.6)	(31.3)
- Impairment of Financial Assets	(179)	(432)	233	(892)	2,691	(58.6)	-	-
- Granted Discounts / Other <sup>(1)</sup>	(952)	(690)	(411)	(2,082)	(1,061)	38.0	131.6	96.2
<b>\\ Net Interest Margin</b>	<b>6,671</b>	<b>6,240</b>	<b>9,016</b>	<b>20,047</b>	<b>32,289</b>	<b>6.9</b>	<b>(26.0)</b>	<b>(37.9)</b>
Income from Insurance, Pension Plans and Capitalization Bonds	4,624	4,841	3,469	13,134	10,461	(4.5)	33.3	25.6
Fee and Commission Income	9,112	8,756	8,856	26,614	26,443	4.1	2.9	0.6
Operating Expenses	(13,428)	(13,074)	(12,418)	(39,295)	(35,649)	2.7	8.1	10.2
Personnel Expenses	(6,206)	(6,155)	(6,219)	(18,392)	(17,438)	0.8	(0.2)	5.5
Other Administrative Expenses	(5,651)	(5,559)	(5,573)	(16,628)	(16,000)	1.7	1.4	3.9
Other Income / (Operating Expenses)	(1,571)	(1,360)	(626)	(4,275)	(2,211)	15.5	-	93.4
Tax Expenses	(1,908)	(2,002)	(1,932)	(5,865)	(5,962)	(4.7)	(1.2)	(1.6)
Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries	169	229	56	439	157	(26.2)	-	-
<b>\\ Operating Income</b>	<b>5,240</b>	<b>4,990</b>	<b>7,047</b>	<b>15,074</b>	<b>27,739</b>	<b>5.0</b>	<b>(25.6)</b>	<b>(45.7)</b>
Non-Operating Income	16	17	89	72	103	(5.9)	(82.0)	(30.1)
Income Tax / Social Contribution	(534)	(393)	(1,818)	(1,426)	(8,503)	35.9	(70.6)	(83.2)
Non-controlling interests in subsidiaries	(101)	(96)	(95)	(301)	(254)	5.2	6.3	18.5
<b>\\ Recurring Net Income</b>	<b>4,621</b>	<b>4,518</b>	<b>5,223</b>	<b>13,419</b>	<b>19,085</b>	<b>2.3</b>	<b>(11.5)</b>	<b>(29.7)</b>

(1) It includes the result with BNDU, provision for sureties and guarantees and others.

## non-recurring events

R\$ million	3Q23	2Q23	3Q22	9M23	9M22
<b>\\ Recurring Net Income</b>	<b>4,621</b>	<b>4,518</b>	<b>5,223</b>	<b>13,419</b>	<b>19,085</b>
<b>\\ Non-Recurring Events</b>	<b>-</b>	<b>-</b>	<b>(12)</b>	<b>-</b>	<b>210</b>
Goodwill Amortization (Gross)	-	-	(12)	-	(97)
Demutualization of the CIP (Interbank Payments Clearing House) investment	-	-	-	-	231
Other <sup>(1)</sup>	-	-	-	-	77
<b>\\ Book Net Income</b>	<b>4,621</b>	<b>4,518</b>	<b>5,211</b>	<b>13,419</b>	<b>19,295</b>

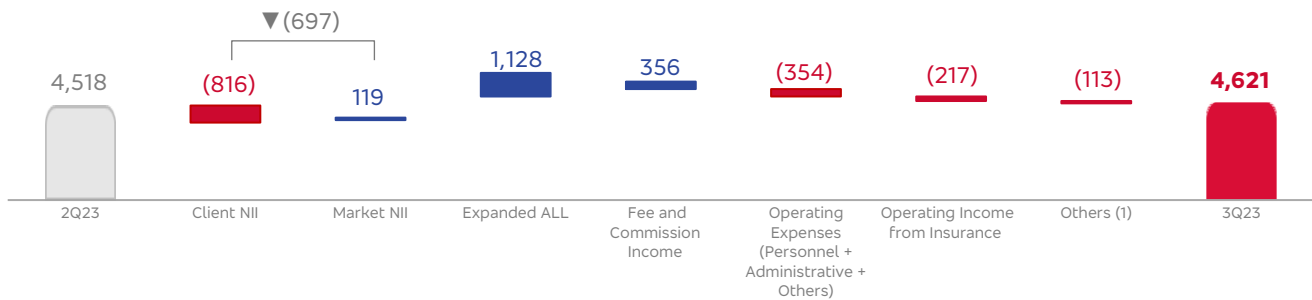
(1) Basically, it takes into account the disposal of investment by Merchant E-Solutions Inc. made by Cielo.

# summary analysis of recurring income

## Net Income, Returns and Efficiency

### Income Change | R\$ million

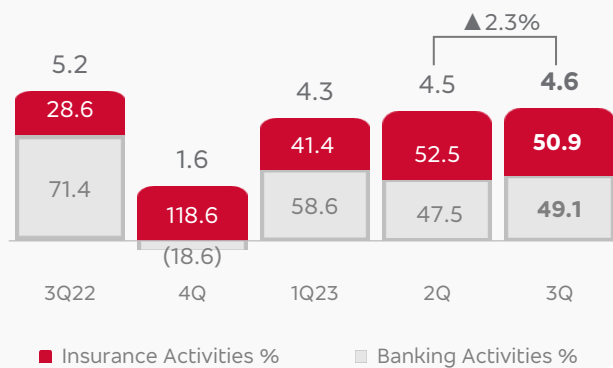
Quarter



(1) Tax Expenses, Equity in the Earnings of Affiliates, Non-Operating Income, Income Tax/Social Contribution and Minority Share.

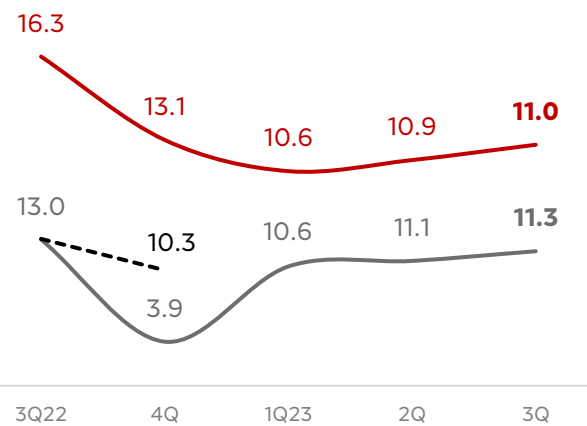
### Recurring Net Income

R\$ billion



### ROAE Quarterly and Accrued

%

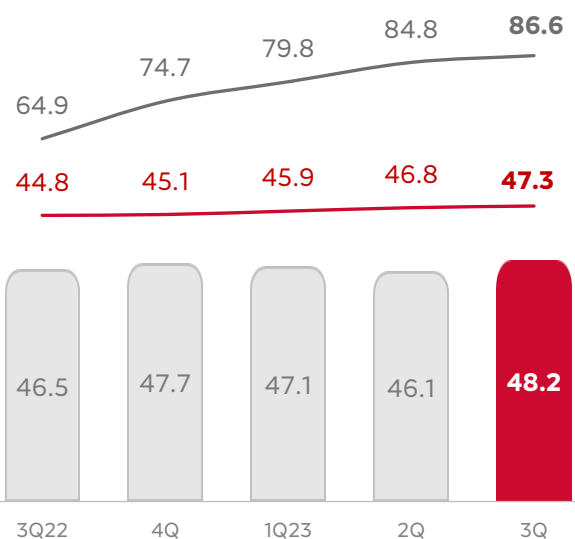


An increase of 2.3% in the net income for the quarter, influenced by the positive results from fee and commission income, market NII, and a reduction of R\$1.1 billion in ALL – mainly in the mass market – reflecting the improvement of the quality of new crops of loans. Insurance, Pension Plan and Capitalization operations continue at high levels and operating expenses remained aligned with the expectations.

The good performance of the fees and commissions and the income from insurance partially softened the effect of the client NII, the larger civil contingency expenses, the investments in technology and the effect of the collective bargaining agreement that took place in the 3Q23.

### ER / Risk-Adjusted ER

%



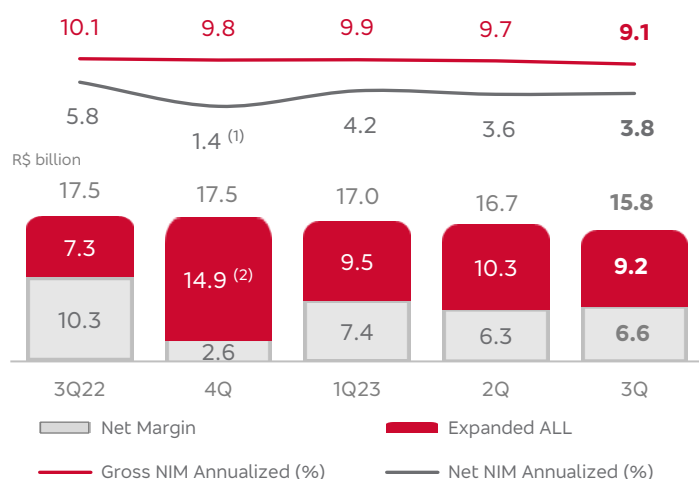
# net interest income

R\$ million	3Q23	2Q23	3Q22	9M23	9M22	3Q23 x 2Q23		3Q23 x 3Q22		9M23 x 9M22	
						R\$	%	R\$	%	R\$	%
<b>\\ Net Interest Income</b>	<b>15,859</b>	<b>16,556</b>	<b>16,283</b>	<b>49,068</b>	<b>49,705</b>	<b>(697)</b>	<b>(4.2)</b>	<b>(425)</b>	<b>(2.6)</b>	<b>(637)</b>	<b>(1.3)</b>
<b>\\ Client NII <sup>(1)</sup></b>	<b>15,836</b>	<b>16,652</b>	<b>17,527</b>	<b>49,454</b>	<b>50,293</b>	<b>(816)</b>	<b>(4.9)</b>	<b>(1,691)</b>	<b>(9.6)</b>	<b>(839)</b>	<b>(1.7)</b>
Average Balance	710,718	715,212	715,965	716,361	700,784	(83)		(102)		911	
Average Rate	9.1%	9.7%	10.1%	9.3%	9.7%	(733)		(1,589)		(1,750)	
<b>\\ Market NII <sup>(2)</sup></b>	<b>23</b>	<b>(96)</b>	<b>(1,243)</b>	<b>(386)</b>	<b>(587)</b>	<b>119</b>	<b>-</b>	<b>1,266</b>	<b>-</b>	<b>201</b>	<b>(34.2)</b>

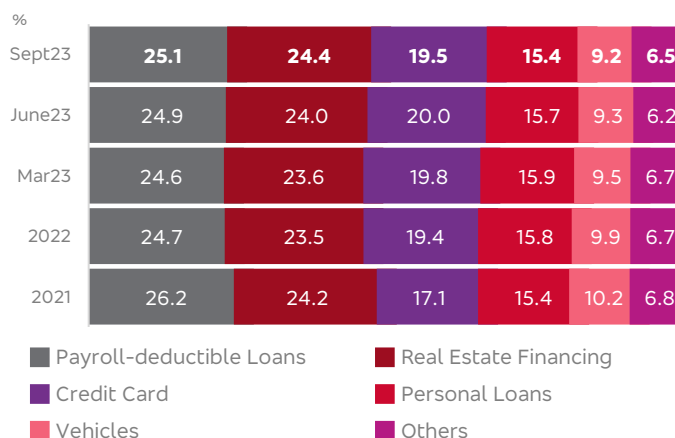
(1) It relates to the income from operations made with assets (loans and others) and liabilities sensible to spreads. The result calculation of the assets sensible to spreads considers the original rates of the deducted operations from the internal funding cost, and the liabilities result represents the difference between the cost of raising funds and the internal transfer rate of these funds; and (2) It is composed by Assets and Liabilities Management (ALM), Trading and Working Capital.

## Client NII

### Client NII | Indicators

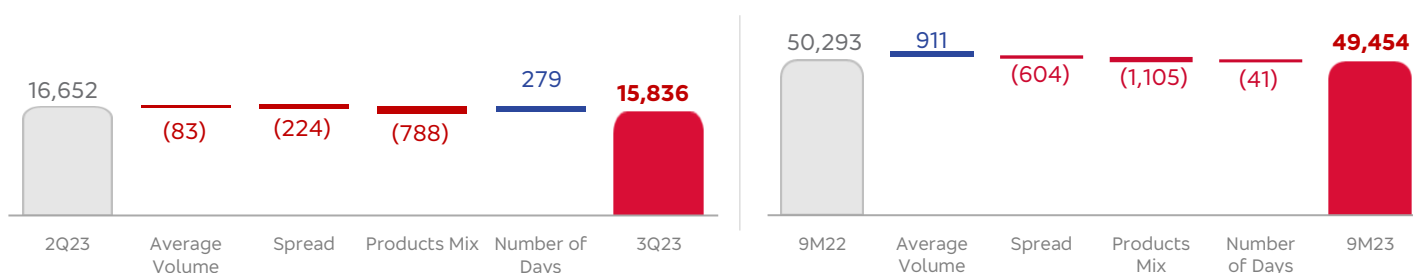


### Product Mix - Individuals



(1) It excludes the effect of the ALL of a Large Corporate client and Portfolio Assignments, the net NIM would be 3.9%; and (2) It considers the ALL of a 100% provisioned Large Corporate client.

### Change in the client NII | R\$ million



The client NII showed a decrease of 4.9% in nominal terms and 0.6 p.p. in the average rate compared to the second quarter of 2023 due to the mix of products and lower spreads, which reflects the focus on the quality of concessions with the greater risk discrimination of our operations. The ALL net interest income increased by 0.2 p.p. due to a reduction in ALL expenses. In the accumulated of 9M23, we had a 1.7% reduction in the client NII in relation to the same period of the previous year, as a result of the mix change and reduction of the margin of liabilities.

## Market NII

The market NII maintains a gradual recovery trajectory. In relation to the previous quarter, there was an increase of R\$119 million and R\$1.3 billion compared to 3Q22, performance in relation to the improvement in the ALM result.



# main funding sources

Funds Raised and Managed

**R\$2.9 tri**  $\Delta$  2.9% q/q  
 $\Delta$  3.6% y/y  
**Sept23**

**Funds Raised**  $\Delta$  2.1% y/y  
**Funds and Managed Portfolios**  $\Delta$  5.8% y/y

R\$ million	Sept23	June23	Sept22	Variation %	
				Quarter	12 months
Demand Deposits	43,599	45,939	51,933	(5.1)	(16.0)
Savings Deposits	127,331	128,301	132,847	(0.8)	(4.2)
Time Deposits + Debentures	450,229	431,062	421,264	4.4	6.9
Borrowings and Onlending	52,733	52,225	62,425	1.0	(15.5)
Funds from Issuance of Securities	240,457	239,361	214,971	0.5	11.9
Subordinated Debts	49,614	49,461	56,225	0.3	(11.8)
<b>\\ Subtotal</b>	<b>963,961</b>	<b>946,348</b>	<b>939,666</b>	<b>1.9</b>	<b>2.6</b>
Obligations for Repurchase Agreements <sup>(1)</sup>	293,049	267,648	281,153	9.5	4.2
Interbank Deposits	2,101	1,534	1,645	36.9	27.7
Working Capital (Own/Managed)	130,358	128,631	129,715	1.3	0.5
Foreign Exchange Portfolio	22,746	22,565	56,712	0.8	(59.9)
Payment of Taxes and Other Contributions	6,171	6,310	5,957	(2.2)	3.6
Technical Provisions for Insurance, Pension Plans and Capitalization Bonds	349,569	340,542	316,560	2.7	10.4
<b>\\ Funds raised</b>	<b>1,767,954</b>	<b>1,713,578</b>	<b>1,731,409</b>	<b>3.2</b>	<b>2.1</b>
<b>\\ Investment Funds and Managed Portfolios</b>	<b>1,156,493</b>	<b>1,128,803</b>	<b>1,092,640</b>	<b>2.5</b>	<b>5.8</b>
<b>\\ Total Assets under Management</b>	<b>2,924,447</b>	<b>2,842,381</b>	<b>2,824,049</b>	<b>2.9</b>	<b>3.6</b>

(1) It does not consider debentures.

## Loans vs. Funding

**We meet the need for resources required for loan operations primarily by our funding activities, through the capacity to obtain funding from clients effectively.**

In order to evaluate loan operations vs. funding, we deducted from the total client funding the amount committed to reserve requirements at Bacen, as well as the amount of funds available within the customer service network, and we added the funds from domestic and foreign lines of credit that provide funding to meet the demand for loans and financing.

R\$ million	Sept23	June23	Sept22	Variation %	
				Quarter	12 months
<b>\\ Funding vs. Investments</b>					
Demand Deposits + Sundry Floating	49,769	52,249	57,890	(4.7)	(14.0)
Savings Deposits	127,331	128,301	132,847	(0.8)	(4.2)
Time Deposits + Debentures	450,229	431,062	421,264	4.4	6.9
Funds from Financial Bills	232,638	230,932	201,262	0.7	15.6
<b>\\ Customer Funds <sup>(1)</sup></b>	<b>859,966</b>	<b>842,543</b>	<b>813,264</b>	<b>2.1</b>	<b>5.7</b>
(-) Reserve Requirements	(119,165)	(117,876)	(114,280)	1.1	4.3
(-) Available Funds (Brazil)	(14,121)	(14,630)	(13,574)	(3.5)	4.0
<b>\\ Customer Funds Net of Reserve Requirements</b>	<b>726,680</b>	<b>710,037</b>	<b>685,410</b>	<b>2.3</b>	<b>6.0</b>
Borrowings and Onlending	52,733	52,225	62,425	1.0	(15.5)
Other (Securities Abroad + Subordinated Debt + Other Borrowers - Cards)	85,914	89,337	99,766	(3.8)	(13.9)
<b>\\ Total Funding (A)</b>	<b>865,327</b>	<b>851,599</b>	<b>847,601</b>	<b>1.6</b>	<b>2.1</b>
<b>\\ Expanded Loan Portfolio (Excluding Sureties and Guarantees) (B)</b>	<b>776,510</b>	<b>769,700</b>	<b>785,424</b>	<b>0.9</b>	<b>(1.1)</b>
<b>\\ B / A</b>	<b>89.7%</b>	<b>90.4%</b>	<b>92.7%</b>	<b>(0.7) p.p.</b>	<b>(3.0) p.p.</b>

(1) It considers: Demand Deposits, Sundry Floating, Saving Deposits, Time Deposits, Debentures (with collateral of repurchase transactions) and Funds from Financial Bills (considers Mortgage Bonds, Letters of Credit for Agribusiness, Financial Bills and Structured Operations Certificates).

# loan portfolio

Expanded | in R\$ billion

**877.5** +1.0% q/q  
-0.1% y/y

individuals

**361** -0.1% q/q

large corporates

**351** +3.2% q/q

SMEs

**165** -1.1% q/q

companies

## ☆ highlights



companies  
**+1.8%** q/q



rural loans | companies and individuals  
**+32.7%** and **+9.7%** q/q



real estate financing | companies and individuals  
**+5.3%** and **+1.6%** q/q

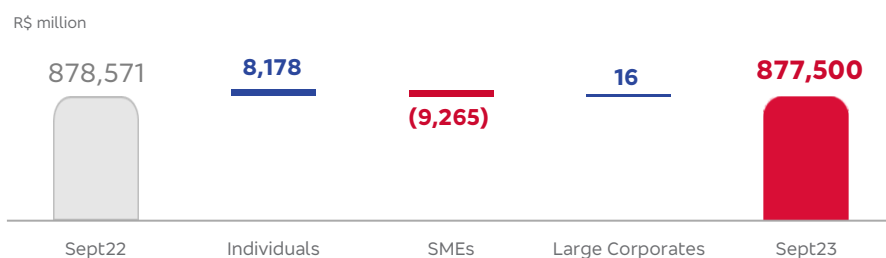
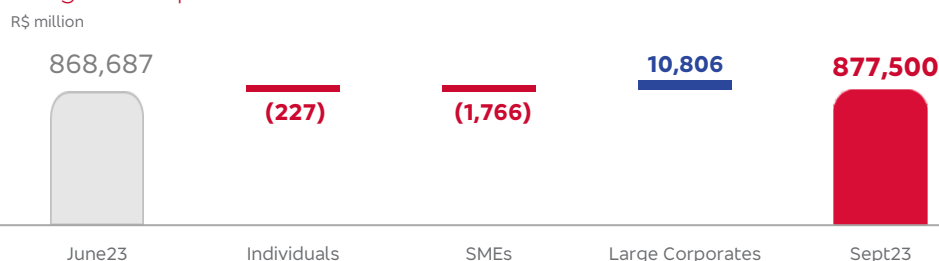
## Bacen Portfolio vs. Expanded Portfolio

R\$ million	Sept23	June23	Sept22	Variation %	
				Quartely	12 months
Individuals	356,443	357,105	349,134	(0.2)	2.1
Companies	270,085	269,467	295,611	0.2	(8.6)
<b>\\ Loan Portfolio - Bacen</b>	<b>626,529</b>	<b>626,572</b>	<b>644,746</b>	<b>-</b>	<b>(2.8)</b>
Sureties and Guarantees	100,990	98,987	93,147	2.0	8.4
Securities <sup>(1)</sup>	104,140	99,757	102,317	4.4	1.8
Other	45,841	43,371	38,361	5.7	19.5
<b>\\ Expanded Loan Portfolio</b>	<b>877,500</b>	<b>868,687</b>	<b>878,571</b>	<b>1.0</b>	<b>(0.1)</b>
<b>\\ Companies</b>	<b>516,650</b>	<b>507,609</b>	<b>525,899</b>	<b>1.8</b>	<b>(1.8)</b>
Large Corporates	351,360	340,553	351,343	3.2	-
Micro, Small and Medium-Sized Enterprises	165,290	167,056	174,555	(1.1)	(5.3)
<b>\\ Individuals</b>	<b>360,850</b>	<b>361,077</b>	<b>352,672</b>	<b>(0.1)</b>	<b>2.3</b>
	<b>Without exchange variation</b>			<b>0.7</b>	<b>0.2</b>

(1) Includes Debentures, CDCA (Agribusiness Credit Rights Certificate), CRI (Real Estate Receivable Certificates), and FIDC (Credit Rights Investment Fund).

**+1.0%** in the expanded portfolio in the quarter, especially in products with guarantees, reflecting the repositioning of the credit policy to less risky methods, which continue to gain participation in the production mix. These combined factors have impacted the client NII. In the year, the portfolio remained stable, with an increase in Individuals and maintenance of the large corporates.

## Changes in Expanded Loan Portfolio



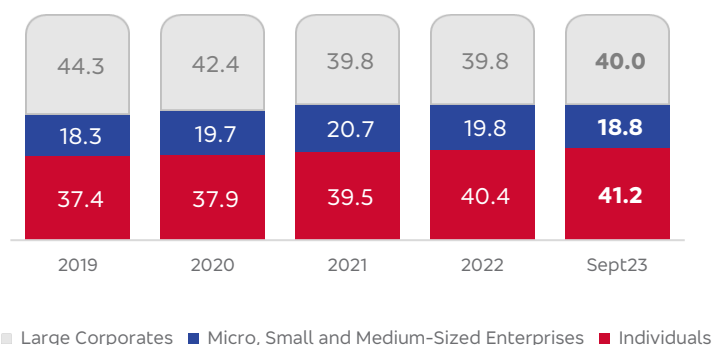
**R\$24** bi of **credits released** in 3Q23 through digital channels, with emphasis on payroll-deductible loans.

(Total of R\$63 bi loans released in 3Q23)

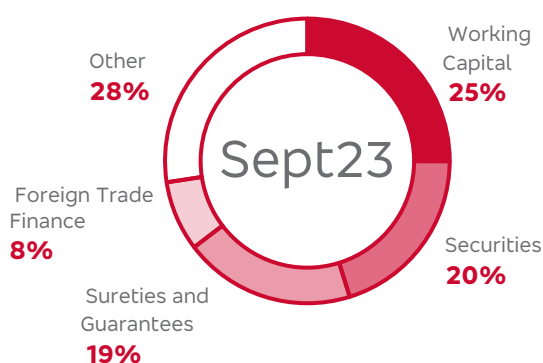
## Expanded Loan Portfolio by Client Profile, Product and Currency

R\$ million	Sept23	June23	Sept22	Variation %	
				Quarter	12 months
<b>\\ Individuals</b>	<b>360,850</b>	<b>361,077</b>	<b>352,672</b>	<b>(0.1)</b>	<b>2.3</b>
<b>Consumer Financing</b>	<b>249,463</b>	<b>252,101</b>	<b>246,977</b>	<b>(1.0)</b>	<b>1.0</b>
Payroll-deductible Loans	90,544	89,842	88,327	0.8	2.5
Credit Card	70,452	72,165	65,771	(2.4)	7.1
Personal Loans	55,429	56,581	57,170	(2.0)	(3.0)
CDC/Vehicle Leasing	33,039	33,514	35,709	(1.4)	(7.5)
<b>Real Estate Financing</b>	<b>87,915</b>	<b>86,522</b>	<b>82,763</b>	<b>1.6</b>	<b>6.2</b>
<b>Other Products</b>	<b>23,472</b>	<b>22,454</b>	<b>22,932</b>	<b>4.5</b>	<b>2.4</b>
Rural Loans	14,920	13,606	13,822	9.7	7.9
Other	8,552	8,848	9,110	(3.3)	(6.1)
<b>\\ Companies</b>	<b>516,650</b>	<b>507,609</b>	<b>525,899</b>	<b>1.8</b>	<b>(1.8)</b>
Working Capital	129,337	133,367	152,391	(3.0)	(15.1)
Foreign Trade Finance	41,152	46,371	51,935	(11.3)	(20.8)
Real Estate Financing	23,395	22,216	19,518	5.3	19.9
BNDES/Finame Onlendings	16,548	16,274	15,447	1.7	7.1
CDC/Leasing	26,953	26,611	26,372	1.3	2.2
Rural Loans	35,293	26,588	23,696	32.7	48.9
Sureties and Guarantees	100,429	98,407	92,476	2.1	8.6
Securities	104,140	99,757	102,317	4.4	1.8
Other	39,401	38,019	41,746	3.6	(5.6)
<b>\\ Expanded Loan Portfolio</b>	<b>877,500</b>	<b>868,687</b>	<b>878,571</b>	<b>1.0</b>	<b>(0.1)</b>
Real	815,784	809,923	823,547	0.7	(0.9)
Foreign Currency	61,716	58,764	55,024	5.0	12.2

Portfolio Mix Total %



Product Mix Companies

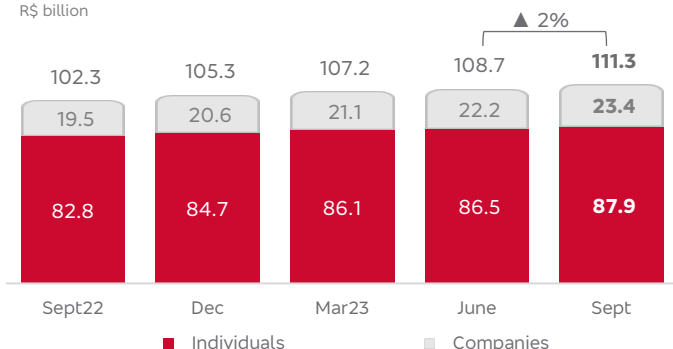


# loan portfolio

## Real Estate Financing

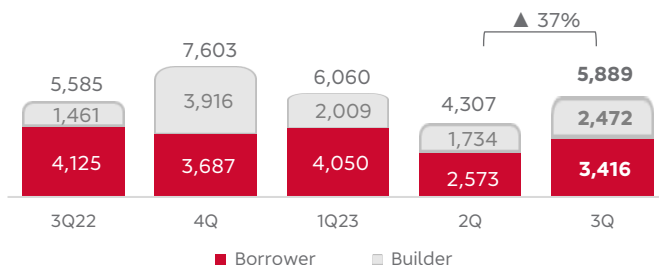
### Carteira

R\$ billion



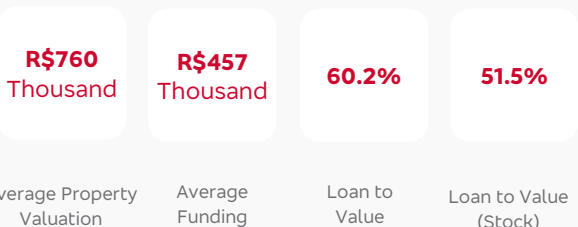
### Origination

R\$ million

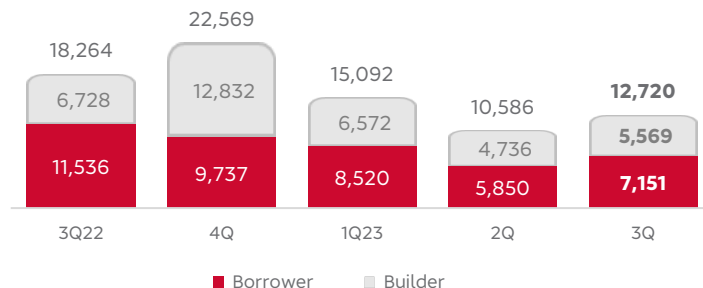


### Profile of the Individual Portfolio – Origination 3Q23

Average term: 351 Months



### Units Financed



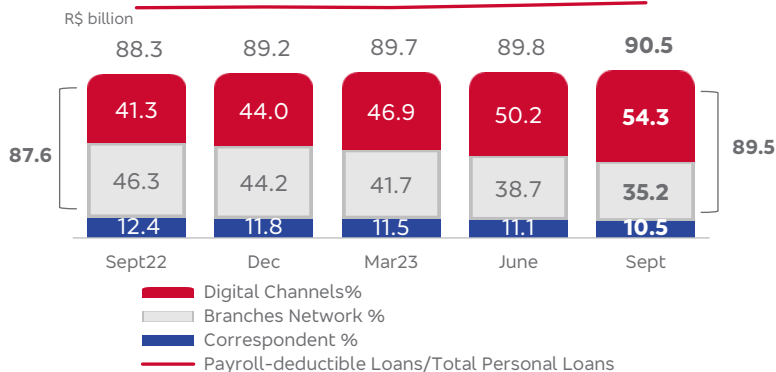
## Payroll-Deductible Loans

### Portfolio

%

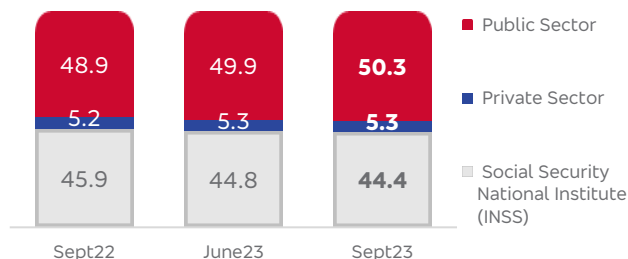
60.7 60.9 60.7 61.4 62.0

R\$ billion



### Distribution of the Portfolio by Sector

%



### Market Share

Sept23

14.6%

Total

17.0%

Social Security

11.5%

Private

13.4%

Public

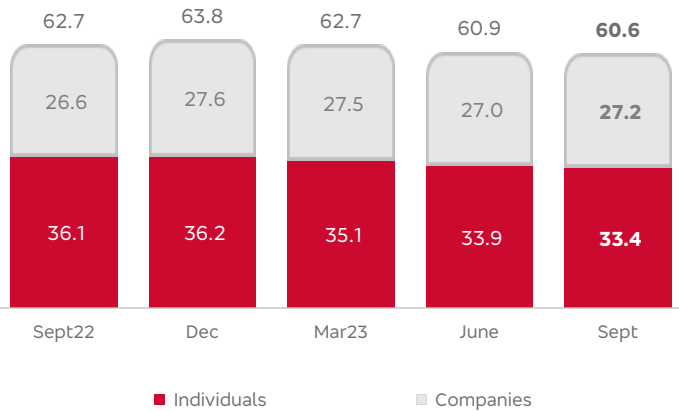
The portfolio is still growing, mainly in the public sector. The mobile channel continues to gain representation in this product, with a growth of 43% in the year (9M23 vs. 9M22).



## Vehicle Financing

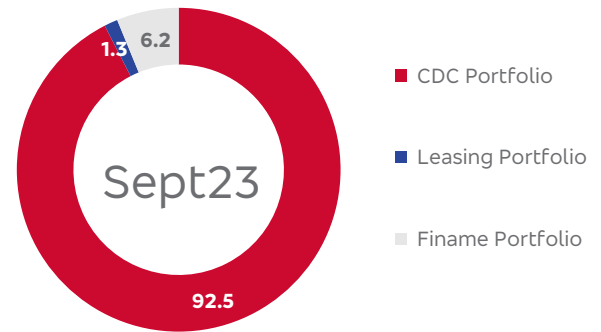
### Portfolio

R\$ billion



### Distribution of the Portfolio by Product

%



## Expanded Loan Portfolio Distribution | By Economic Sector

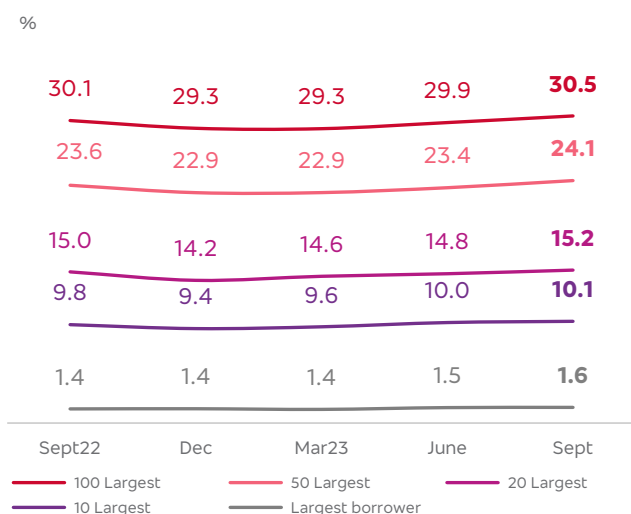
R\$ million

	Sept23	%	June23	%	Sept22	%
<b>\\ Economic Sector</b>						
<b>\\ Public Sector</b>	<b>14,892</b>	<b>1.7</b>	<b>12,061</b>	<b>1.4</b>	<b>13,910</b>	<b>1.6</b>
Petrol, Derived and aggregated activities	6,466	0.7	6,795	0.8	8,665	1.0
Production and Distribution of Electricity	8,314	0.9	5,152	0.6	4,279	0.5
Other sectors	112	-	114	-	966	0.1
<b>\\ Private Sector</b>	<b>862,608</b>	<b>98.3</b>	<b>856,626</b>	<b>98.6</b>	<b>864,661</b>	<b>98.4</b>
<b>Companies</b>	<b>501,758</b>	<b>57.2</b>	<b>495,549</b>	<b>57.0</b>	<b>511,989</b>	<b>58.3</b>
Services	100,997	11.5	97,623	11.2	93,691	10.7
Retail	50,344	5.7	51,117	5.9	51,926	5.9
Transportation and Concession	41,118	4.7	38,537	4.4	39,477	4.5
Real estate and Construction Activities	32,403	3.7	31,841	3.7	38,951	4.4
Wholesale	24,851	2.8	26,589	3.1	26,100	3.0
Food products	22,068	2.5	23,871	2.7	21,979	2.5
Automotive	10,100	1.2	10,882	1.3	16,231	1.8
Other Sectors	219,877	25.1	215,089	24.8	223,634	25.5
<b>Individuals</b>	<b>360,850</b>	<b>41.1</b>	<b>361,077</b>	<b>41.6</b>	<b>352,672</b>	<b>40.1</b>
<b>\\ Total</b>	<b>877,500</b>	<b>100.0</b>	<b>868,687</b>	<b>100.0</b>	<b>878,571</b>	<b>100.0</b>

# loan portfolio

## Portfolio by Debtors

Strategy of diversification, with no relevant concentrations of specific clients through the years.



## Flow of Salaries <sup>(1)</sup>

%	Sept23	June23	Sept22
1 to 30 days	11.1	11.7	11.4
31 to 60 days	6.2	7.2	7.0
61 to 90 days	6.1	5.7	6.0
91 to 180 days	10.6	10.9	10.8
<b>\\ Short-Term</b>	<b>34.0</b>	<b>35.5</b>	<b>35.2</b>
181 to 360 days	14.9	13.8	15.8
Over 360 days	51.1	50.7	49.0
<b>\\ Medium / Long-Term</b>	<b>66.0</b>	<b>64.5</b>	<b>64.8</b>

(1) Only normal course operations of the Bacen Portfolio.

## Changes in Expanded Loan Portfolio by Rating

Loan granting processes meant that over **97% of the new crops of loans** were rated AA – C (in 12 months), corresponding to 89% of the total portfolio.

Rating	Changes in Expanded Loan Portfolio by Rating between September 2022 and 2023		Total Credit on September 2023		New Customers between October 2022 and September 2023	
	R\$ million	%	R\$ million	%	R\$ million	%
AA - C	781,295	89.0%	55,723	97.1%		
D	16,925	1.9%	583	1.0%		
E - H	79,280	9.0%	1,092	1.9%		
<b>\\ Total</b>	<b>877,500</b>	<b>100.0%</b>	<b>57,399</b>	<b>100.0%</b>		

## Opening of the Expanded Portfolio by Rating and Client Size (In %)

Customer Profile	Sept23			June23			Sept22		
	AA-C	D	E-H	AA-C	D	E-H	AA-C	D	E-H
Large Corporates	93.5	0.3	6.1	93.3	0.3	6.4	94.1	0.3	5.6
Micro, Small and Medium-Sized Enterprises	85.0	2.6	12.4	85.1	3.0	11.9	88.0	3.2	8.8
Individuals	86.5	3.2	10.3	85.6	4.1	10.3	87.9	4.0	8.1
<b>\\ Total</b>	<b>89.0</b>	<b>1.9</b>	<b>9.0</b>	<b>88.5</b>	<b>2.4</b>	<b>9.1</b>	<b>90.4</b>	<b>2.4</b>	<b>7.2</b>

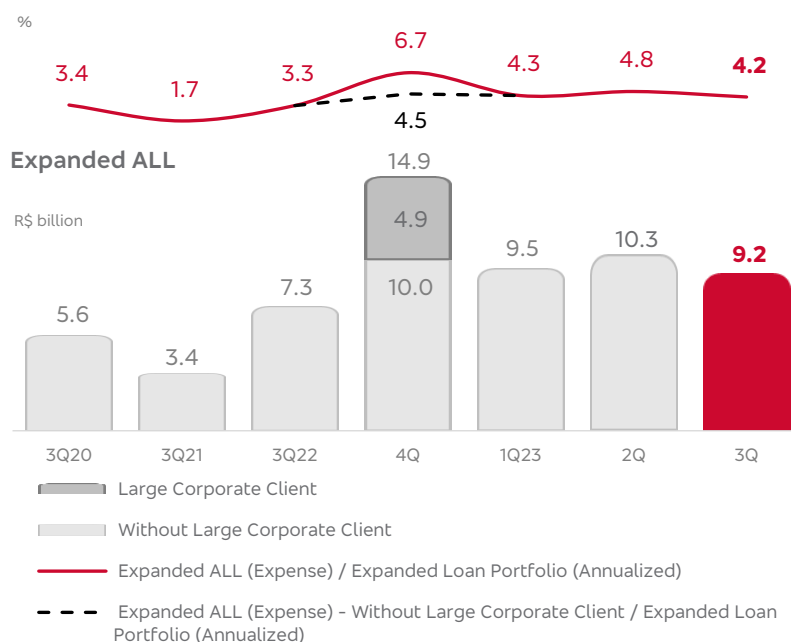


# expenses with expanded ALL

R\$ million	3Q23	2Q23	3Q22	9M23	9M22	Variation %		
						3Q23 x 2Q23	3Q23 x 3Q22	9M23 x 9M22
ALL Expenses	(9,217)	(10,362)	(8,587)	(29,305)	(23,786)	(11.0)	7.3	23.2
Income from Credit Recovery	1,160	1,168	1,498	3,258	4,740	(0.7)	(22.6)	(31.3)
Impairment of Financial Assets	(179)	(432)	233	(892)	2,691	(58.6)	-	-
Granted Discounts / Other <sup>(1)</sup>	(952)	(690)	(411)	(2,082)	(1,061)	38.0	131.6	96.2
<b>\\ Expanded ALL</b>	<b>(9,188)</b>	<b>(10,316)</b>	<b>(7,267)</b>	<b>(29,021)</b>	<b>(17,416)</b>	<b>(10.9)</b>	<b>26.4</b>	<b>66.6</b>

(1) Includes the result with BNDU, provision for sureties and guarantees, and others.

## Expanded ALL / Expanded Loan Portfolio

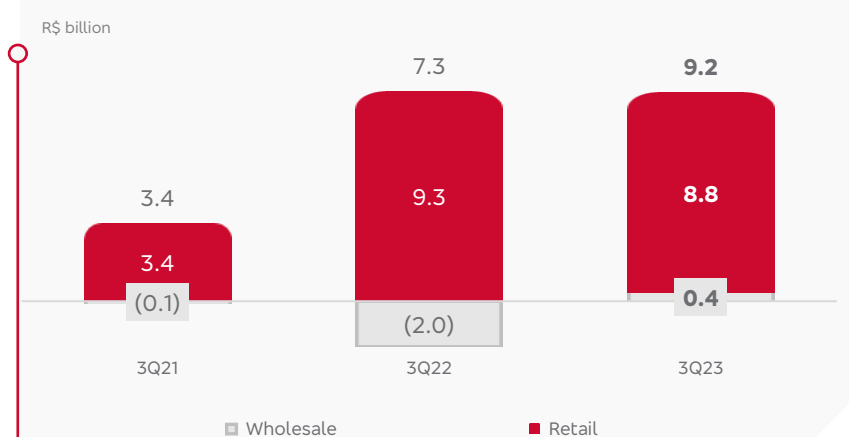


Reduction of R\$1.1 billion in expenses with expanded ALL, representing a 10.9% decrease in the quarter. The improvement in the profile of the mass market portfolio contributed significantly to this reduction.

In an environment still pressed by the economic scenario, the expenses of the quarter remain concentrated in the older crops. The newer crops of loans already show positive results, in line with the new loan strategies adopted.

The ALL stock totaled R\$59 billion, representing 9.4% of the loan portfolio (+1.6 p.p. in the year).

## ALL - Wholesale and Retail



# loan indicators

## Delinquency Ratios



Total ratio between 15 to 90 days

**improvement of 0.3 p.p. q/q**

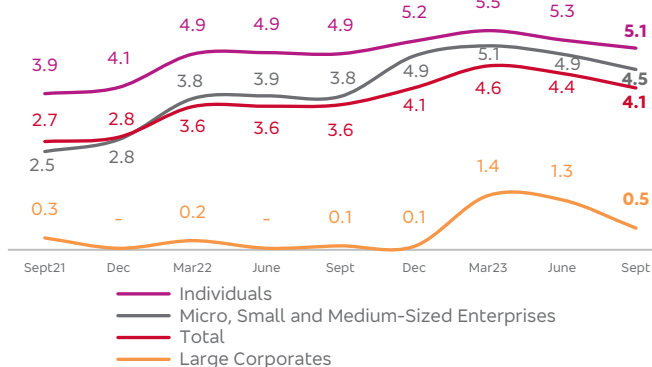
Total ratio over 90 days  
(disregarding a specific client)

**improvement of 0.1 p.p. q/q**

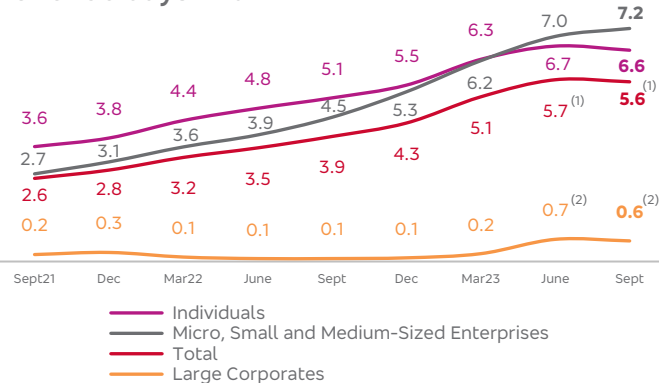
Improvement in every segment of the delinquency between 15 to 90 days, reflecting the quality of new crops that tend to present a lower level of delinquency.

Delinquency over 90 days, disregarding a specific client 100% provisioned, improved 0.1 p.p. in this quarter. The segment of Individuals presents gradual improvement in the months of the third quarter.

15 to 90 days - %

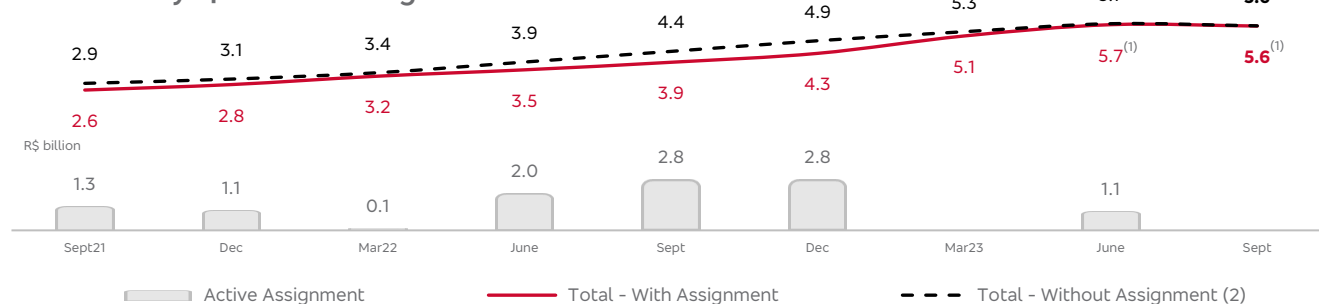


Over 90 days - %



Considering Large Corporate Client 100% provisioned: (1) 5.9% and 6.1%; and (2) 1.9% and 3.2%.

Over 90 days | Without Assignment - %



(1) Considering Large Corporate Client 100% provisioned: 5.9% and 6.1%; and (2) Considers only the portfolio in default over 90 days.

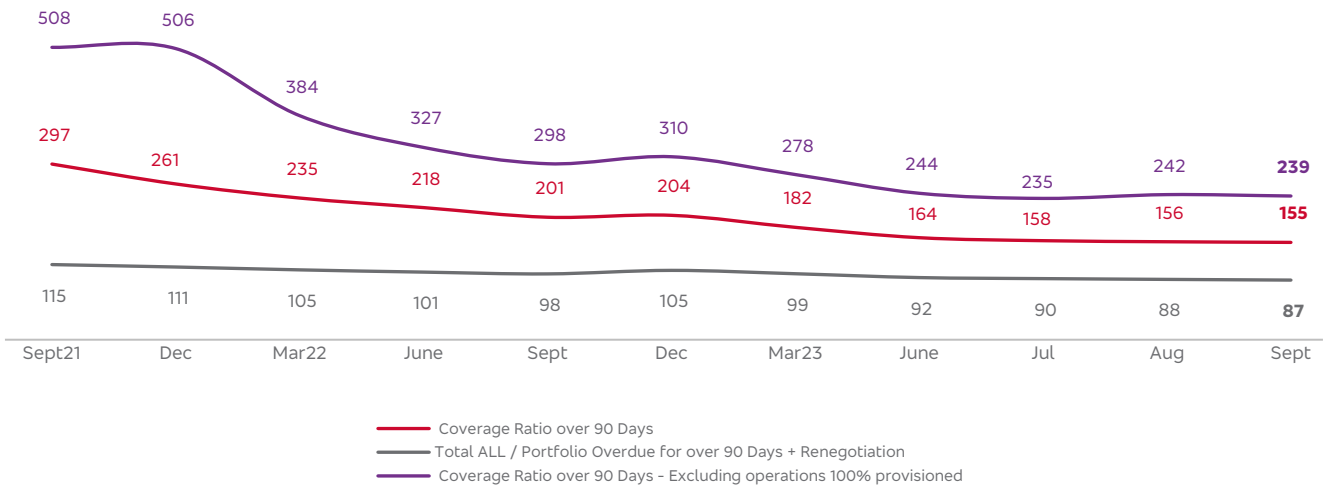


# loan indicators

## Coverage Ratios and Provision

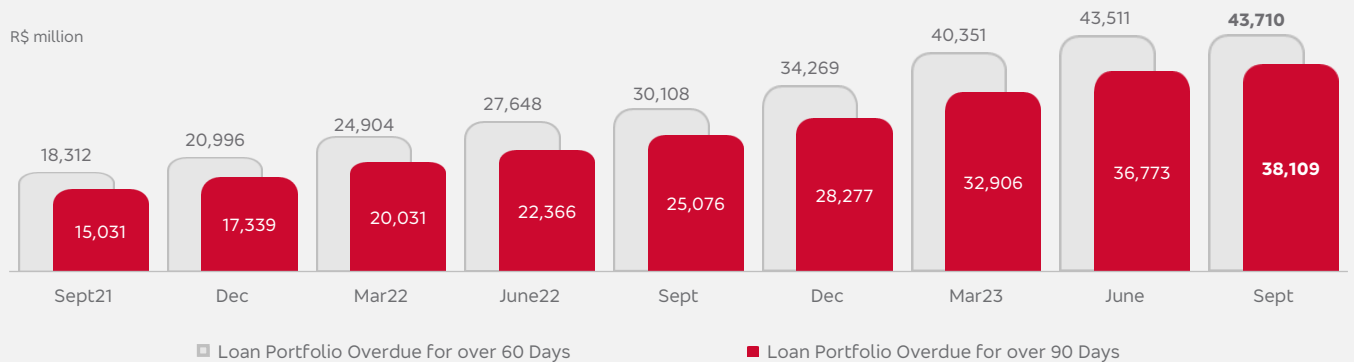
Signs of stability in the months of the third quarter due to new crops, which are being produced by a concession policy aimed to lower risk operations. The coverage ratio excluding 100% provisioned operations remained stable, highlighting that 60% of the portfolio in arrears for over 90 days is already 100% provisioned.

### Coverage Ratio - %



### Portfolio in Arrears

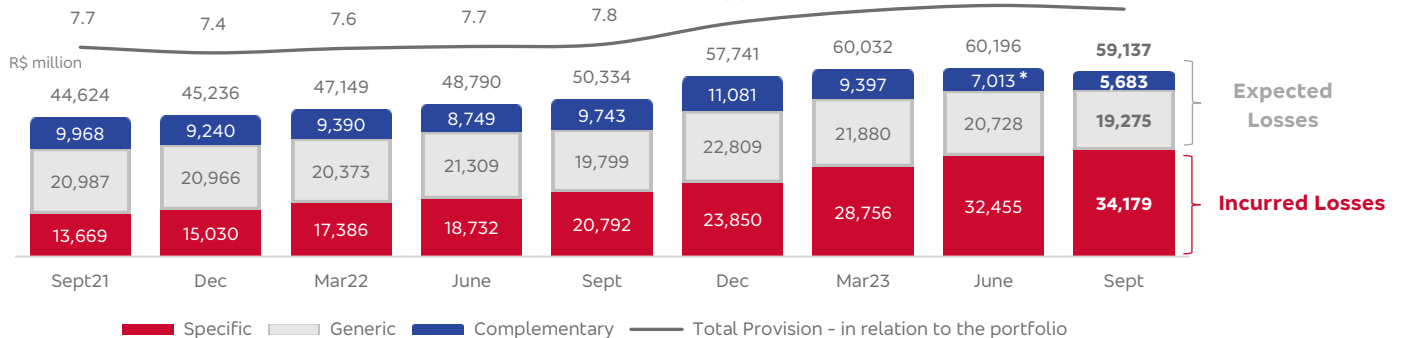
R\$ million



### Composition of the Provision

%

R\$ million



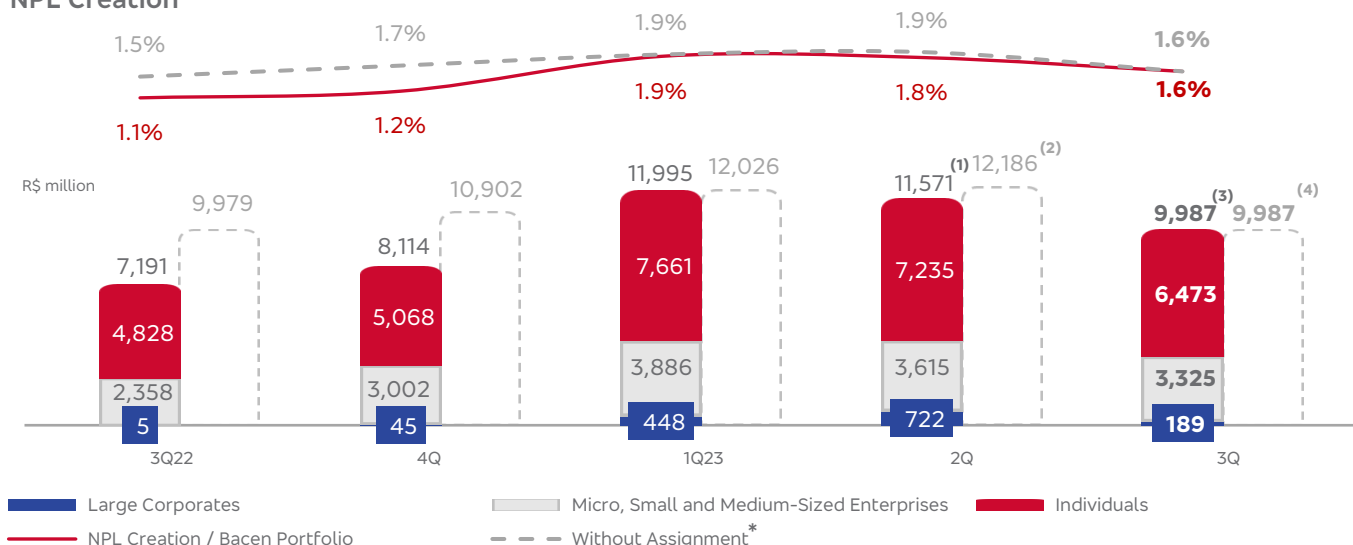
\* In June 2023, the provision of a Large Corporate client, 100% provisioned in December 2022, was moved from supplementary provision to specific provision.

# loan indicators

## NPL Creation | 90 Days vs. Write-offs

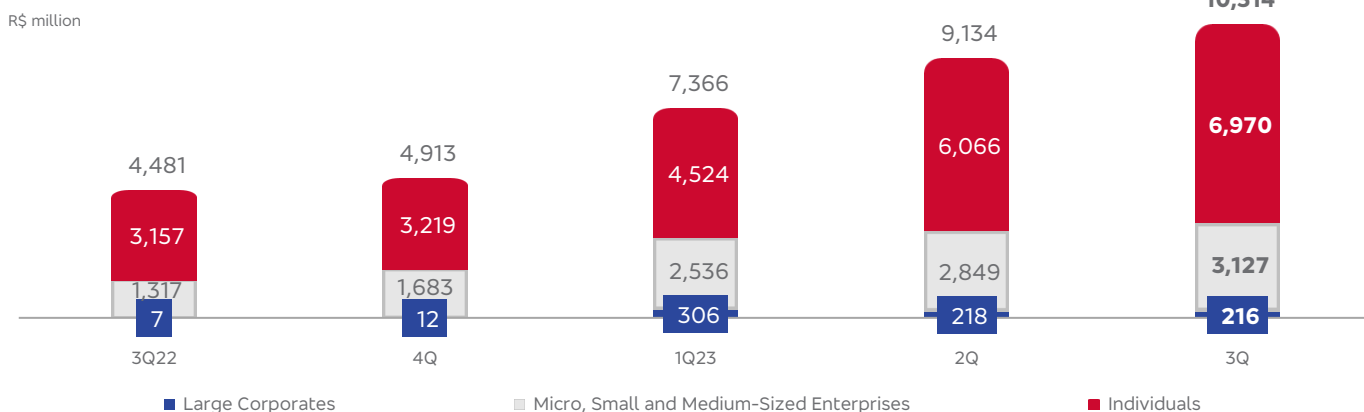
Improvement of R\$1.6 billion in NPL in all segments, equivalent to a reduction of 0.2 p.p. in the representation indicator on the portfolio in the quarter. A large quantity of the total of NPL Creation comes from credits 100% provisioned or with a high level of provisions, originating from the renegotiated portfolio and older crops.

### NPL Creation

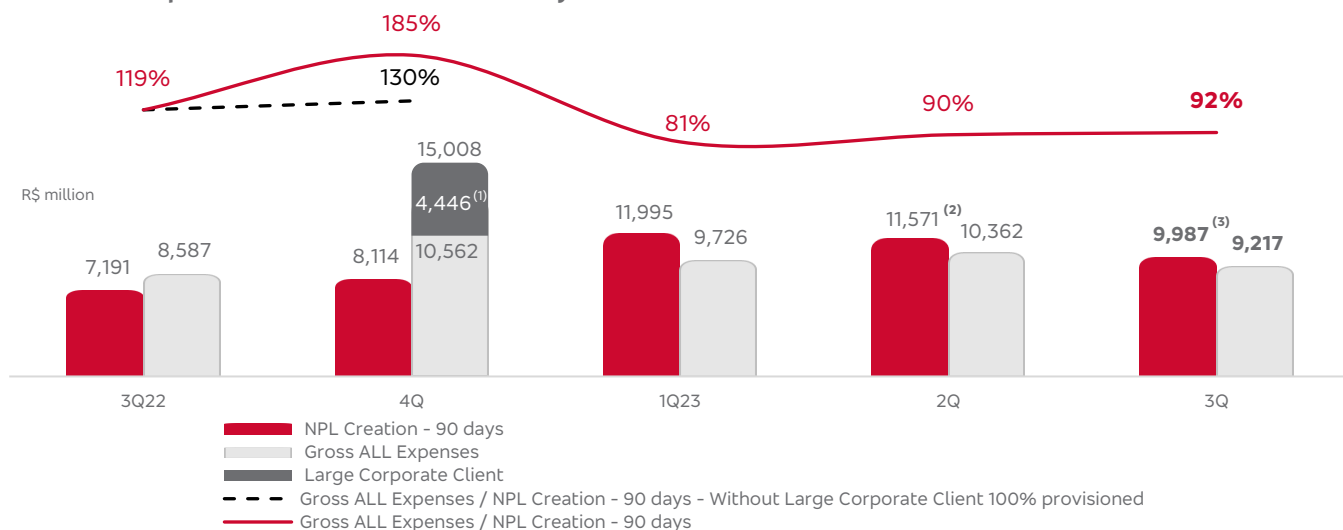


With Large Corporate client 100% provisioned: **(1)** R\$13.0 bi; **(2)** R\$13.6 bi; **(3)** R\$11.7 bi; **(4)** R\$11.7 bi; and \* Without assignment.

### Write-offs



### Gross ALL Expenses X NPL Creation - 90 days

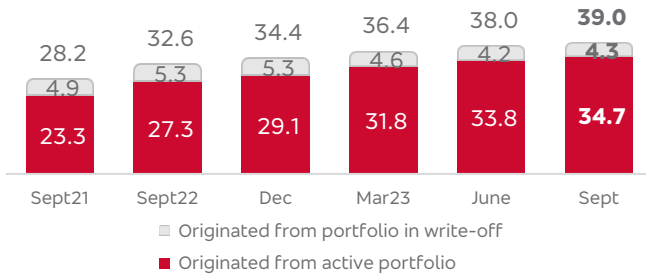


**(1)** It does not include provision for sureties and guarantees in the amount of R\$405 mi; and considering Large Corporate client 100% provisioned; **(2)** R\$13.0 bi; and **(3)** R\$11.7 bi.

## Renegotiated portfolio

### Evolution of the balance of the Portfolio

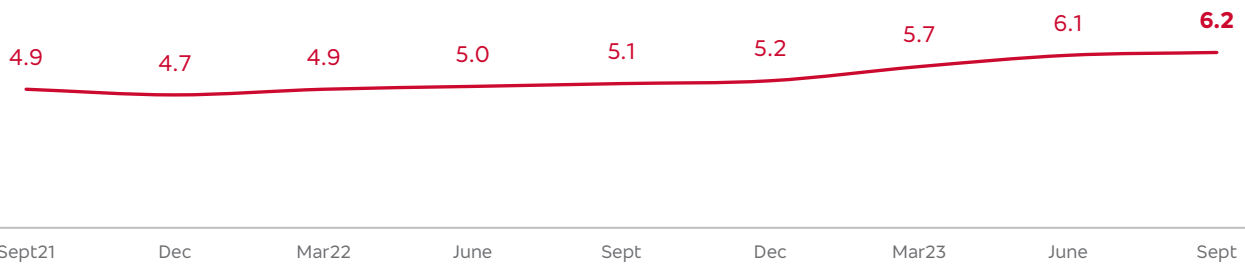
R\$ billion



Maintenance of the level of provisioning at high levels and improvement of 0.2 p.p. of delinquency in comparison to the previous quarter.

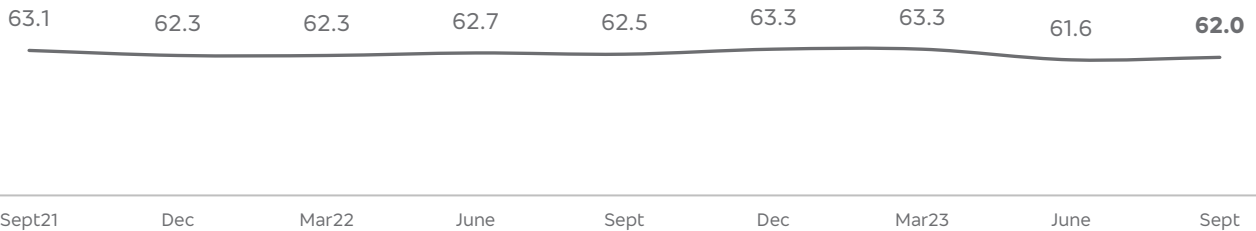
### Renegotiated Portfolio / Bacen Portfolio

%



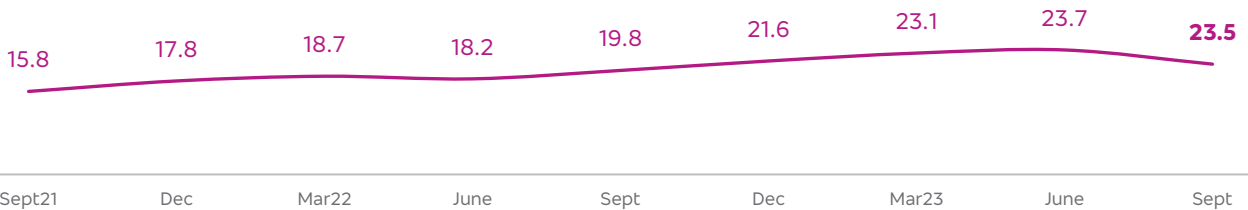
### Provision (ALL) / Renegotiated Portfolio

%



### Delinquency ratio over 90 days | Renegotiated Portfolio

%



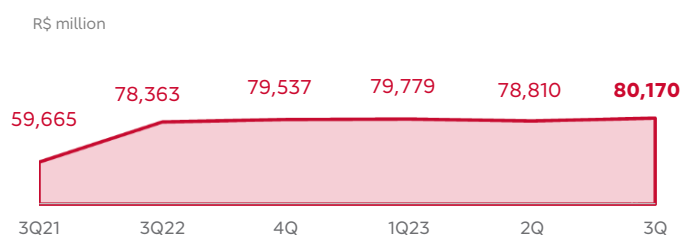
# fee and commission income

R\$ million						Variation %		
	3Q23	2Q23	3Q22	9M23	9M22	3Q23 x 2Q23	3Q23 x 3Q22	9M23 x 9M22
Card Income	3,677	3,655	3,599	10,952	10,209	0.6	2.2	7.3
Checking Account	1,726	1,795	1,908	5,369	5,801	(3.8)	(9.5)	(7.4)
Asset Management	844	778	792	2,402	2,343	8.5	6.6	2.5
Consortia	588	525	477	1,683	1,659	12.0	23.3	1.4
Collections and Payments	531	547	574	1,637	1,730	(2.9)	(7.5)	(5.4)
Loans Operations	535	533	641	1,617	2,076	0.4	(16.5)	(22.1)
Custody and Brokerage Services	350	341	360	1,031	1,079	2.6	(2.8)	(4.4)
Underwriting / Financial Advisory Services	526	246	220	917	692	113.8	139.1	32.5
Other	335	336	285	1,006	854	(0.3)	17.5	17.8
<b>\\ Total</b>	<b>9,112</b>	<b>8,756</b>	<b>8,856</b>	<b>26,614</b>	<b>26,443</b>	<b>4.1</b>	<b>2.9</b>	<b>0.6</b>
<b>\\ Business Days</b>	<b>64</b>	<b>61</b>	<b>65</b>	<b>188</b>	<b>189</b>	<b>3</b>	<b>(1)</b>	<b>(1)</b>

## Card Income

Growth in all the presented periods, reflecting the increase of traded volume, which surpassed the mark of R\$80 billion (+2% vs. 3Q22), portraying an expansion of the card penetration, with emphasis on the High Income that increased its representativeness in the card portfolio by 9 p.p. in 12 months (3Q23 vs. 3Q22).

### Volume Traded - Credit Cards



## Checking Account

Revenues influenced by our strategy of adapting the portfolio to our client's profile, aiming to offer services that are more and more suitable and attractive to our more than 38 million account holders.

### Checking Account Holders



## Loans Operations

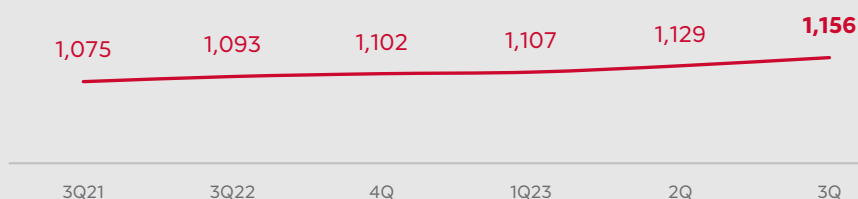
Stable revenues in the quarter, maintaining representativeness in about 6% of the total fee and commission income.

## Asset Management

Revenues growing in all periods presented, still in a scenario of risk aversion and high interest rates. These results reflect the efforts of the Asset Management to capture opportunities in the market by means of proprietary analysis and a qualified team, offering products appropriate to the client profile and creating strategic partnerships.

### Investments Funds and Managed Portfolios

R\$ billion

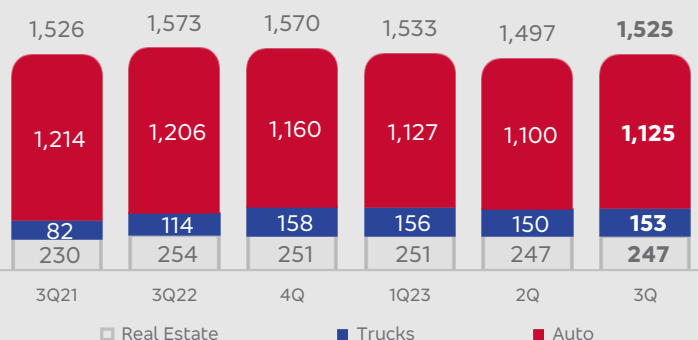




# fee and commission income

## Number of Outstanding Consortium Quotas

In thousands



## Consortia

Double-digit growth in the quarter with the resumption of the increase in active quotas, mainly in the automobile segment. Digital sales showed growth of 88% in the year (9M23 vs. 9M22) and, in parallel, the Agro Bradesco Consortium had revenues of more than R\$1 billion in nine months.

## Underwriting / Financial Advisory Services

Good performance in the quarter, reflecting efforts in capturing business opportunities in the capital market in all segments. We advised in 89 operations in 3Q23, totaling about R\$108 billion in transaction value. Below are the main highlights by segment:

**Fixed Income:** Coordination of 78 transactions with a volume of about R\$86 billion.

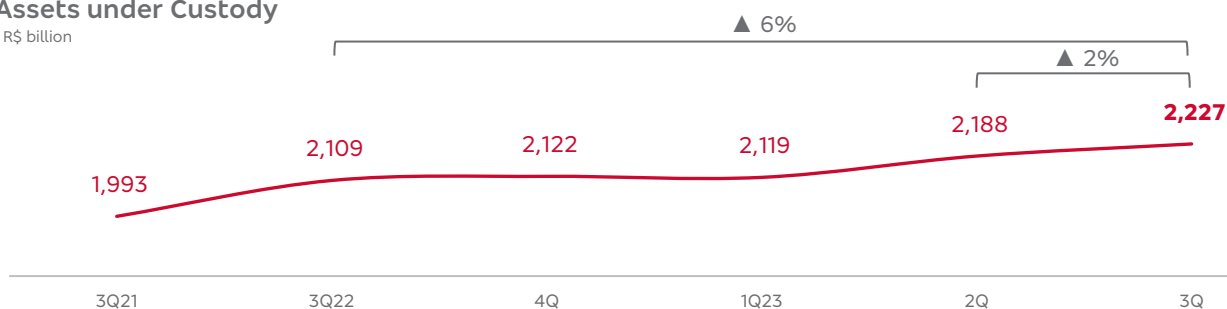
**Variable Income:** Coordination of six operations with a volume of about R\$14 billion.

**Mergers and Acquisitions:** Advisory services in five transactions, totaling about R\$9 billion.

**Custody** - In the 3Q23, we registered over R\$2 trillion of assets under custody.

## Assets under Custody

R\$ billion



# operating expenses

R\$ million	Variation %							
	3Q23	2Q23	3Q22	9M23	9M22	3Q23 x 2Q23	3Q23 x 3Q22	9M23 x 9M22
<b>\\ Personnel Expenses</b>	<b>(6,206)</b>	<b>(6,155)</b>	<b>(6,219)</b>	<b>(18,392)</b>	<b>(17,438)</b>	<b>0.8</b>	<b>(0.2)</b>	<b>5.5</b>
Payroll, Social Charges, Benefits and Training	(5,239)	(5,073)	(5,057)	(15,253)	(14,160)	3.3	3.6	7.7
Management and Employee Profit Sharing	(596)	(706)	(911)	(2,013)	(2,525)	(15.6)	(34.6)	(20.3)
Terminations Costs and Provision for Labor Claims	(371)	(376)	(251)	(1,126)	(753)	(1.3)	47.8	49.5
<b>\\ Administrative Expenses</b>	<b>(5,651)</b>	<b>(5,559)</b>	<b>(5,573)</b>	<b>(16,628)</b>	<b>(16,000)</b>	<b>1.7</b>	<b>1.4</b>	<b>3.9</b>
Outsourced Services	(1,408)	(1,405)	(1,373)	(4,098)	(3,931)	0.2	2.5	4.2
Data Processing and Communication	(950)	(963)	(1,048)	(2,973)	(3,005)	(1.3)	(9.4)	(1.1)
Depreciation and Amortization	(1,064)	(1,039)	(916)	(3,138)	(2,630)	2.4	16.2	19.3
Facilities <sup>(1)</sup>	(679)	(662)	(681)	(1,994)	(1,991)	2.6	(0.3)	0.2
Financial System Services	(383)	(365)	(286)	(1,036)	(831)	4.9	33.9	24.7
Advertising and Marketing	(328)	(311)	(477)	(926)	(1,370)	5.5	(31.2)	(32.4)
Transportation	(209)	(188)	(212)	(593)	(606)	11.2	(1.4)	(2.1)
Other <sup>(2)</sup>	(630)	(626)	(580)	(1,870)	(1,636)	0.6	8.6	14.3
<b>\\ Other Operating Expenses Net of Revenue</b>	<b>(1,571)</b>	<b>(1,360)</b>	<b>(626)</b>	<b>(4,275)</b>	<b>(2,211)</b>	<b>15.5</b>	<b>151.0</b>	<b>93.3</b>
Expenses with Marketing of Cards	(601)	(460)	(617)	(1,530)	(1,533)	30.7	(2.6)	(0.2)
Civil and Tax Contingencies	(295)	(163)	374	(304)	19	81.0	-	-
Claims	(130)	(168)	(233)	(451)	(719)	(22.4)	(44.2)	(37.3)
Other	(545)	(570)	(150)	(1,991)	21	(4.3)	263.3	-
<b>\\ Total Operating Expenses</b>	<b>(13,428)</b>	<b>(13,074)</b>	<b>(12,418)</b>	<b>(39,295)</b>	<b>(35,649)</b>	<b>2.7</b>	<b>8.1</b>	<b>10.2</b>

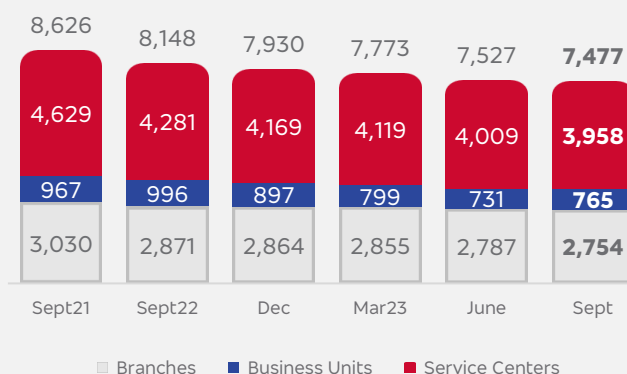
(1) Contemplates Asset Maintenance and Rentals; and (2) Includes Water, Electricity and Gas, Travels and Materials.

**86.1** thousand employees

**Personnel Expenses** – The transactions in all comparative periods reflect the effect of the collective bargaining agreement that took place in September 2023, which included the readjustment of 4.58% in wages and in benefits (2022: 8% in wages and 10% in benefits).

**Administrative Expenses** – Variations due to costs with third-party services and financial systems, given the increase in turnover, in addition to investments in technology, increasingly highlighting our commitment to balance between operational efficiency and quality in the services offered. We continuously optimize our service network, to provide the best experience for the client and drive business creation in an agile and assertive way.

Branches / Business Units / Service Centers



**Other Operating Expenses, Net of Income** – The increase in the quarter is a reflection of the higher expenses in card trading and civil contingencies. In the other comparative periods, the variations are influenced by the movement of civil and law contingencies.

# dynamics of the insurance business

## 3Q23

**Income**  
R\$ **2,354MM** -0.8% q/q  
+57.5% y/y

**Quarterly ROAE**

**23.9%**

**Revenues**

R\$ **28,165MM** +10.6% q/q  
+12.0% y/y



The Grupo Bradesco Seguros recorded, in the first nine months of 2023, revenues of R\$78.6 billion and net income of R\$6.5 billion (+10.9% and +32.5% vs. 9M22, respectively). The accrued ROAE of the period had a significant evolution of 18.6% to 22.0%, and financial income grew 15.5%, reaching R\$5.8 billion. The expansion of revenue, the good performance of the net interest income, the improvement of the acquisition cost ratio and the stability of the administrative efficiency ratio, which remains at one of the best levels of the last quarters, have all contributed to the advancement of the operating income, which totaled R\$13.1 billion in the year (+25.6% vs. 9M22).

Technical provisions grew by 10.4%, reaching R\$350 billion, and the Financial Assets evolved 9.1%, to R\$374 billion. In indemnities and benefits, R\$40 billion were paid in the year (+12% vs. 9M22).

The good performance reflects the consistency of the Insurance Group's strategy of action, focused on strengthening the commercial areas of the Group's companies, and the investments in technology carried out in the last quarters to the order of R\$2 billion, which accelerated the company's digital transition, reducing expenses, optimizing processes and providing important advances in the digital journey and experience of both the client and the broker.

In an environment of strong incentive for innovation, the Group implemented several projects relating to digital transformation and involving the massive use of data, as well as several others focused on customer-centric. By September 2023, sales through digital means grew 32.6%, surpassing R\$2.4 billion. For the coming months, several initiatives are planned that will promote even more facilities in the digital journeys of clients and brokers, based on demands from research that are systematically promoted by the Group.



In the Health sector, the growth of Bradesco Saúde awards exceeded 19%, with emphasis on the regional plans. In the Dental segment, it is important to mention the performance of Odontoprev, the market leader dental operator in which the Insurance Group owns about 53% of the capital and that, in the last 12 months, earned a net income over R\$500 million for the first time.



Atlântica Hospitais e Participações, also a part of the Grupo Bradesco Seguros, announced an agreement to acquire 20% of the share capital of Grupo Santa, the largest hospital network in the Midwestern region, region experience strong economic growth supported by the Agribusiness sector. Operating for 60 years, Grupo Santa has eight hospitals, two radiological centers, 1,350 beds, and serves more than one million people annually. Operation subject to regulatory approval.

In Social Security, where contributions grew by about 13%, Bradesco Vida e Previdência has expanded its investment funds grid and the participation of third-party managers, also reinforcing the focus on products with long-term attributes and with risk coverage. The company also created an advising structure in the period of payment of social security benefits, which began operating in the third quarter.



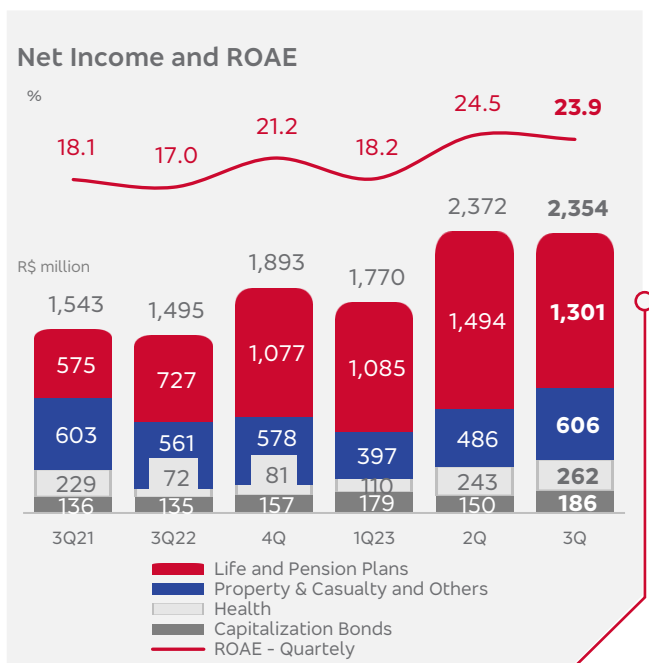
In the Auto segment, with 15% premium growths, Bradesco Seguros has launched an exclusive cover for electric vehicles, and offered, in celebration of the Day of the Truck Driver in September, special conditions for the hiring of Bradesco Seguro Caminhão (Truck Insurance), that supported the growth of the portfolio.

# statement of income from insurance

R\$ million	3Q23	2Q23	3Q22	9M23	9M22	Variation %		
						3Q23 x 2Q23	3Q23 x 3Q22	9M23 x 9M22
<b>\\ Income Statement</b>								
Premiums Earned from Insurance, Pension Plan Contribution and Capitalization Bond Income	16,689	16,082	14,410	47,817	41,271	3.8	15.8	15.9
Retained Claims	(11,555)	(11,090)	(10,002)	(33,721)	(29,050)	4.2	15.5	16.1
Capitalization Bond Draws and Redemptions	(1,442)	(1,253)	(1,482)	(4,056)	(4,223)	15.1	(2.7)	(4.0)
Selling Expenses	(811)	(973)	(917)	(2,747)	(2,595)	(16.6)	(11.6)	5.9
Financial Results	1,744	2,074	1,460	5,841	5,058	(15.9)	19.4	15.5
<b>\\ Income from Insurance, Pension Plans and Capitalization Bonds</b>								
Fee and Commission Income	459	427	438	1,323	1,278	7.5	4.7	3.6
Personnel Expenses	(534)	(519)	(466)	(1,539)	(1,359)	2.9	14.4	13.3
Other Administrative Expenses	(507)	(502)	(410)	(1,445)	(1,166)	0.8	23.6	23.9
Others	(340)	(460)	(605)	(1,056)	(1,349)	(26.0)	(43.8)	(21.7)
<b>\\ Operating Income</b>								
Non-Operating Income / Income Tax / Social Contribution / Non-controlling interests in subsidiaries	(1,349)	(1,415)	(931)	(3,920)	(2,963)	(4.7)	45.0	32.3
<b>\\ Lucro Líquido Recorrente</b>								
Life and Pension Plans	1,301	1,494	727	3,880	2,019	(12.9)	78.9	92.2
Health	262	243	72	615	660	7.8	-	(6.9)
Capitalization Bonds	186	150	135	514	491	24.0	37.4	4.7
Property & Casualty and Others	606	486	561	1,488	1,732	24.8	8.0	(14.1)
<b>\\ Selected Asset Data</b>								
Total Assets	403,679	392,448	369,747	403,679	369,747	2.9	9.2	9.2
Securities	374,143	364,148	342,890	374,143	342,890	2.7	9.1	9.1
Technical Provisions	349,569	340,542	316,560	349,569	316,560	2.7	10.4	10.4
Shareholder's Equity <sup>(1)</sup>	38,143	36,663	33,293	38,143	33,293	4.0	14.6	14.6

(1) In September 2023, the shareholders' equity of regulated companies (Insurance, Pension plans and Capitalization bonds) totaled R\$23,705 million.

## Income from insurance operations at high levels, with a growth of 33.3% vs. 3Q22



The good performance of all segments in the quarter is due to the increase of revenue, the improvement in the acquisition cost ratio and the positive performance of the financial income. The comparison with the previous quarter was impacted by the good financial income of the 2Q23, which was influenced by the behavior of the economic and financial ratios.

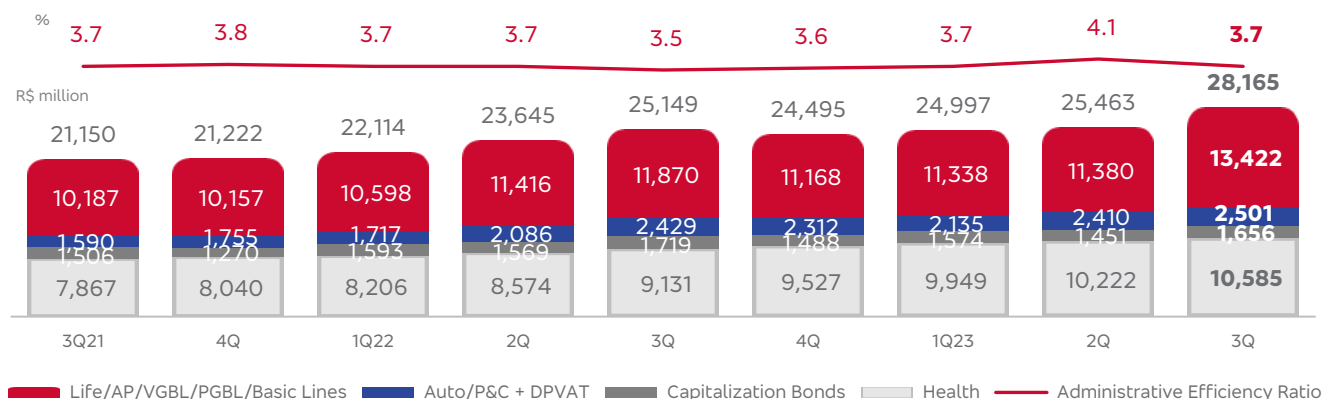
Performance 3Q23 vs. 3Q22	Revenues	Claims	Marketing Index	Financial Results
Life and Pension Plans	▲	▼	▼	▲
Health	▲	▲	▲	▲
Capitalization Bonds	▼	-	-	▲
Property & Casualty and Others	▲	▲	▲	▼

We also highlight the increase in the commercialization of products using the features available in the digital channels, whose revenues in 9M23 surpassed R\$2.4 billion, totaling more than 2.3 million transactions.

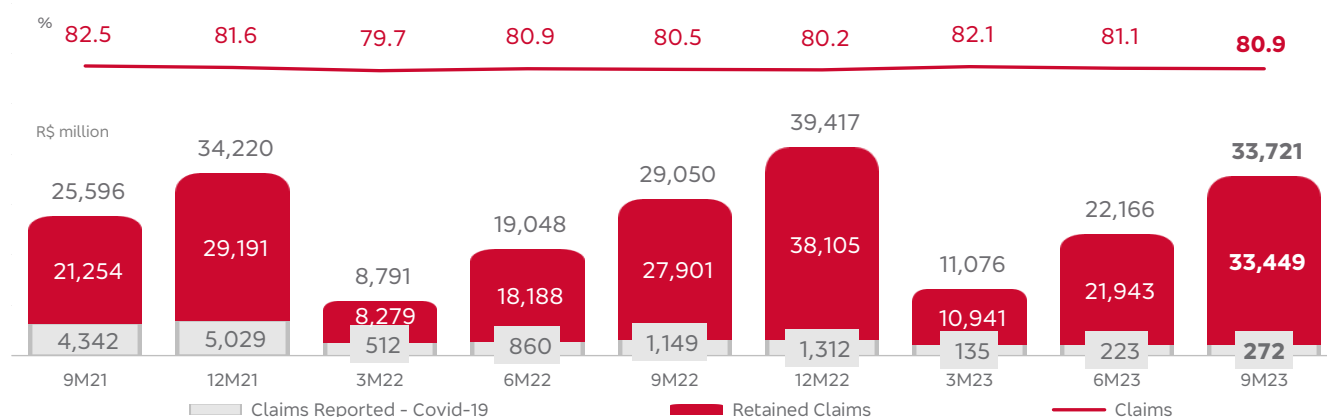
The Minimum Capital Required (MCR) in Sept23 amounted to R\$13.7 billion.

## revenues and operating income from insurance

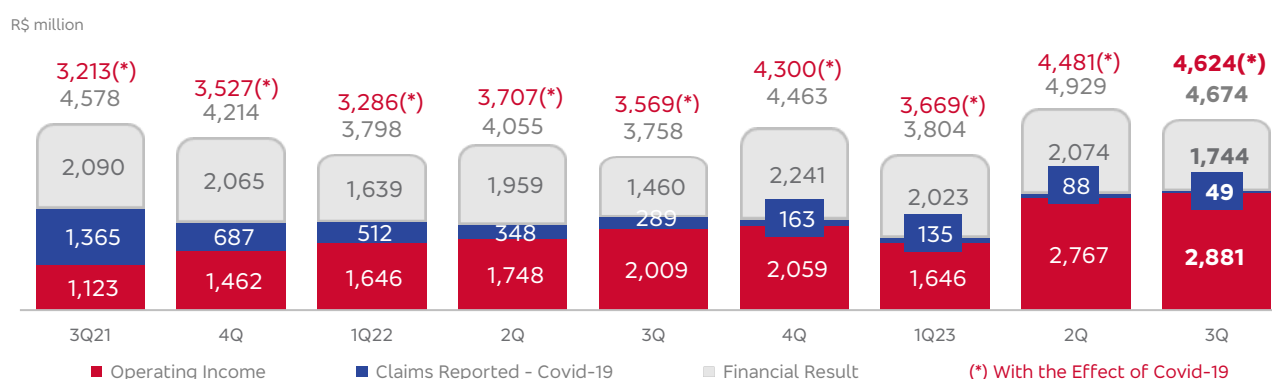
Premium Issued, Pension Contributions and Capitalization Revenues – Revenues and Administrative Efficiency Ratio



## Retained Claims



## Income From Insurance, Pension Plans and Capitalization Bonds



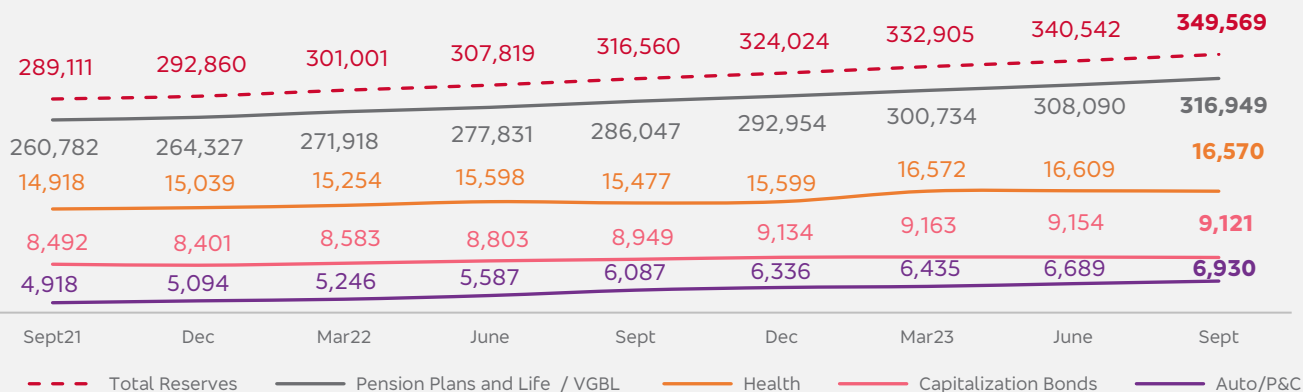
The good performance in revenue, the improvement in the acquisition cost ratio, and the growth of the financial income contributed to the evolution of the operating income in the annual comparison.

# technical provisions and insurance activity indicators

## Technical Provisions

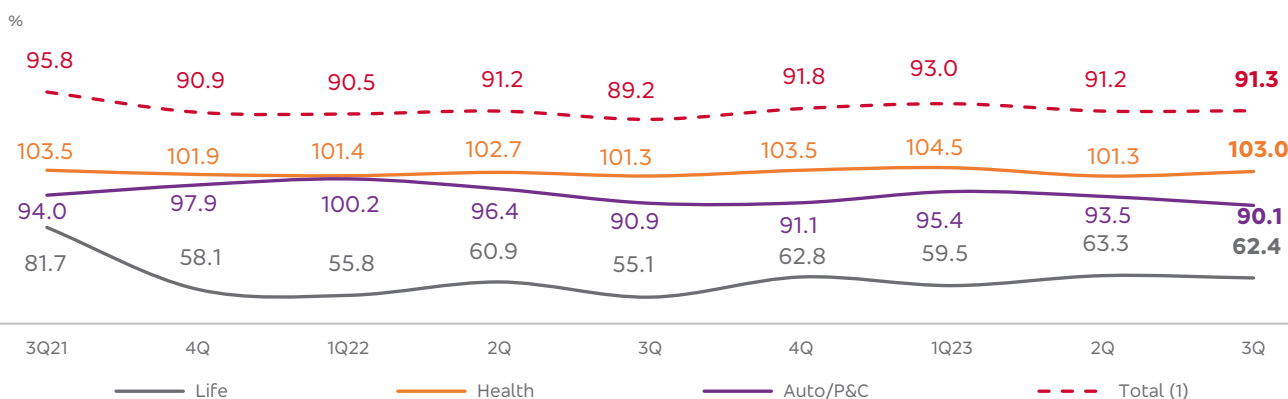
The technical provisions totaled R\$349.6 billion in September 2023, an increase of 10.4% in 12 months and 2.7% in the quarter, with greater provisions in the "Health", "Life" and "Pension" segments.

R\$ million



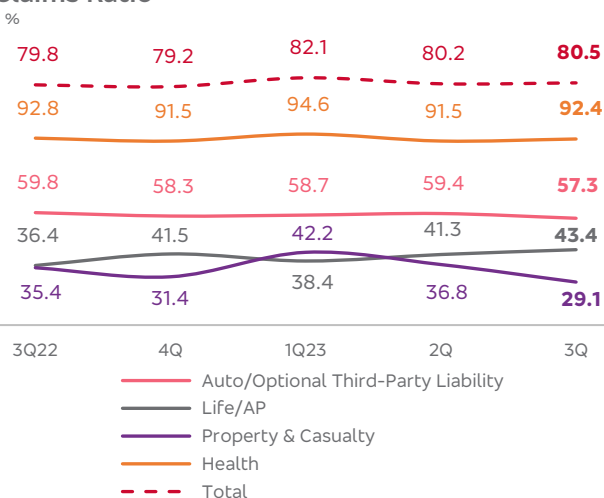
## Performance Ratios – Combined Ratio / Claims Ratio / Acquisition Cost Ratio

### Combined Ratio

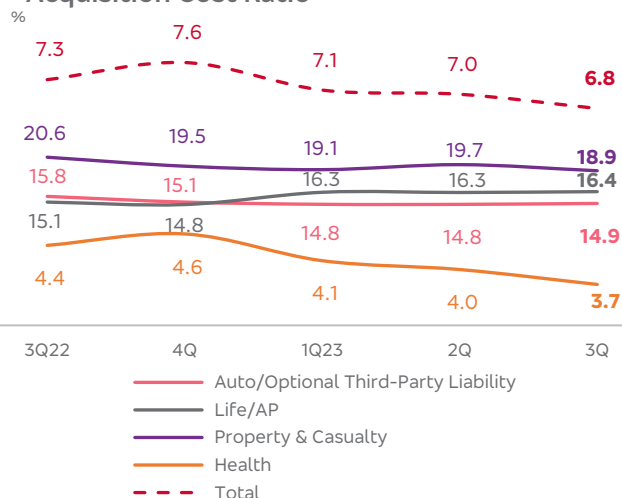


(1) Excluding additional reserves.

### Claims Ratio



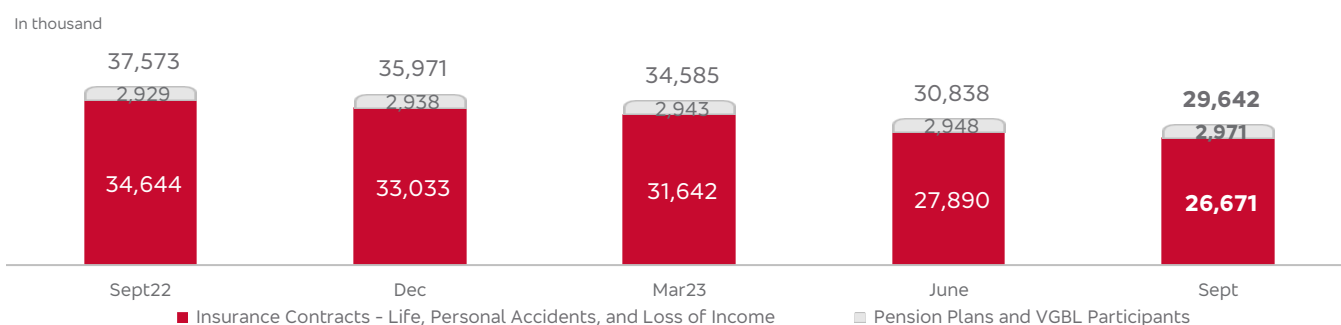
### Acquisition Cost Ratio



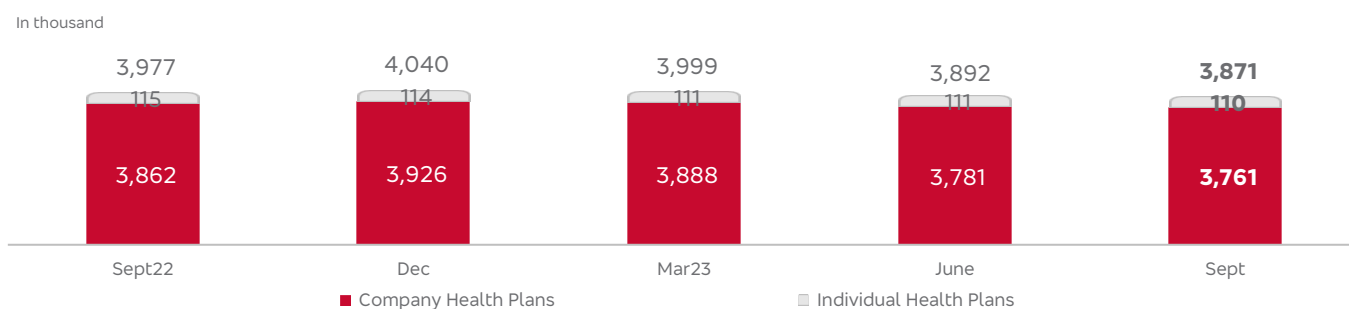


# insurance | additional information

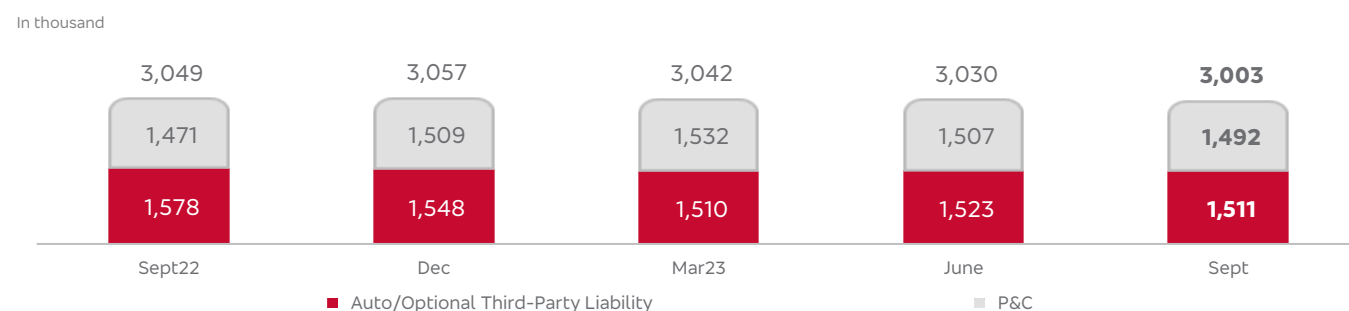
Number of Contracts by Type of Risk – Life, Personal Accidents, Loss of Income and Proposals for Pension Plans



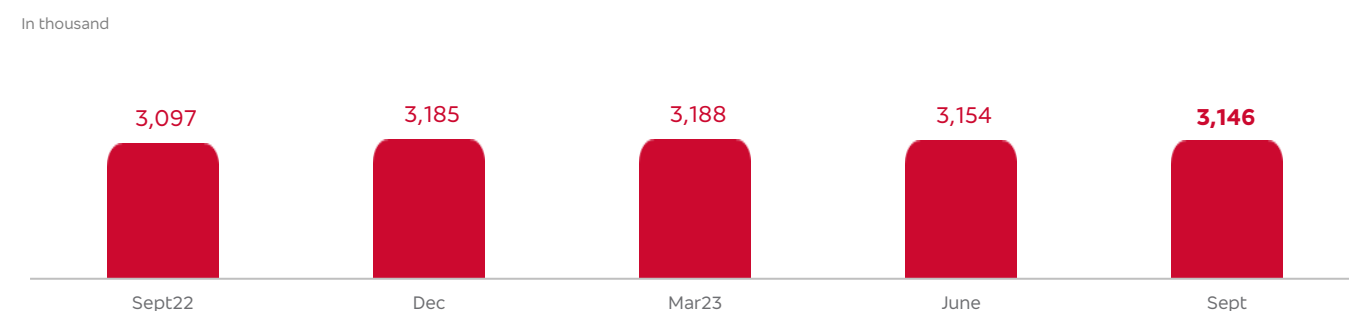
Number of Bradesco Saúde and Mediservice Policyholders and Bradesco Saúde Operadora de Planos



Number of Auto/P&C Policyholders



Number of Clients (Active Bonds)



# 16.0%

Basel Ratio

**+0.5 p.p.**  
in the quarter

Tier I Capital  
**13.4%**  
+0.5 p.p. q/q

Common Equity Ratio  
**11.8%**  
+0.4 p.p. q/q

R\$ million

**Total RWA**  
**R\$942,435**

-1.4% in the quarter  
2Q23: R\$956,140

**Credit Risk**  
**R\$834,953**

-2.4% in the quarter  
2Q23: R\$855,319

**Market Risk**  
**R\$21,101**

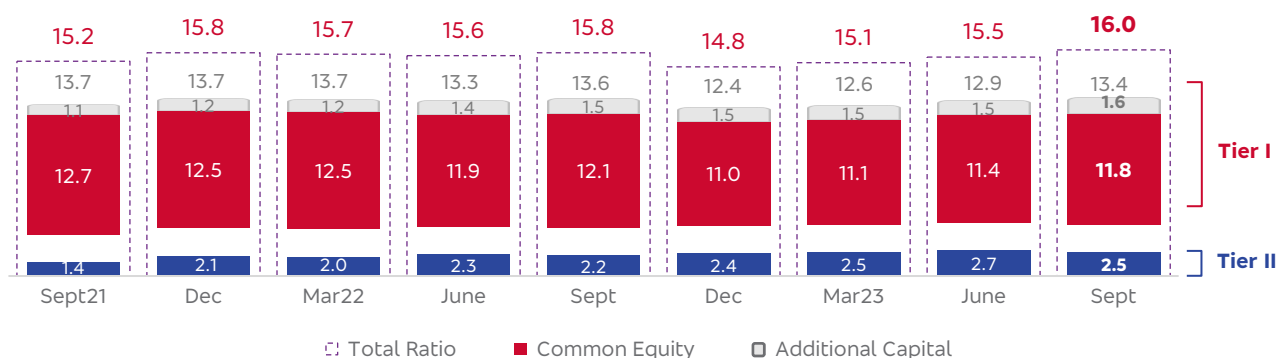
+18.3% in the quarter  
2Q23: R\$17,843

**Operational Risk**  
**R\$86,381**

+4.1% in the quarter  
2Q23: R\$82,978

Improvement of +0.5 p.p. in the Tier I Ratio (vs. June23), with higher internal capital generation (net income) and reduction of risk-weighted assets (RWA).

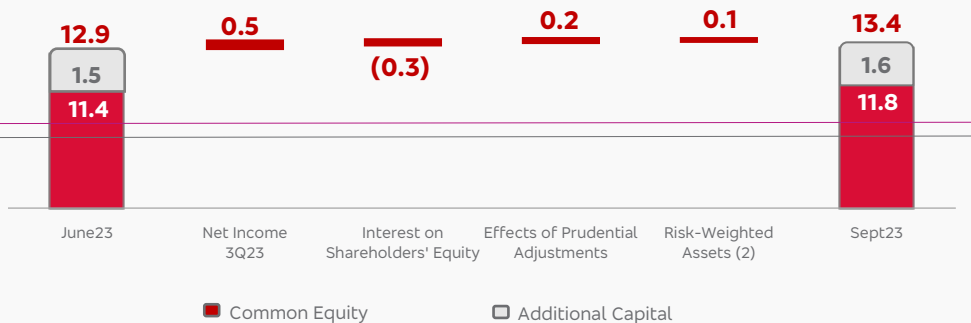
%



### Changes in the Tier I Ratio in the quarter

%

Limits since April, 2022<sup>(1)</sup>  
**9.50%** Tier I  
**8.00%** Capital  
Principal



(1) They refer to the minimum required limits, added to the additional contributions of counter-cyclical and systemic capital. It is noteworthy that, as per Resolution No. 4,958/21, since April 2022, the minimum capitals are 9.5% for tier I ratio and 8.0% for the common equity; and (2) It considers the effect of BCB Resolution No. 229, which amends the criteria for calculating the RWA, effective on July 1, 2023.

# indicators, guidance & economic perspectives

	3Q23	2Q23	3Q22	9M23	9M22
<b>\\ Main Indicators (%)</b>					
Interbank Deposit Certificate (CDI)	3.22	3.15	3.31	9.92	8.91
Ibovespa	(1.29)	15.91	11.66	6.22	4.97
USD – Commercial Rate	3.91	(5.14)	3.22	(4.03)	(3.12)
General Market Price Index (IGP-M)	(0.49)	(4.65)	(1.43)	(4.93)	6.61
Extended Consumer Price Index (IPCA)	0.61	0.76	(1.32)	3.50	4.09
Business Days (#)	64	61	65	188	189
Calendar Days (#)	92	91	92	273	273
<b>\\ Indicators (Closing Rate)</b>					
USD – Commercial Rate (R\$)	5.0076	4.8192	5.4066	5.0076	5.4066
CDS 5 years (Points)	188	177	313	188	313
Selic - Base Interest Rate (% p.a.)	12.75	13.75	13.75	12.75	13.75
BM&F Fixed Rate (% p.a.)	11.06	11.72	13.21	11.06	13.21

## Guidance 2023

	Disclosed	Realized 9M23
Expanded Loan Portfolio	1% to 5%	(0.1%)
Net Interest Income	2% to 6%	(1.3%)
Fee and Commission Income	2% to 6%	0.6%
Operating Expenses (Personnel + Administrative Expenses + Other)	7% to 11% <sup>(1)</sup>	10.2%
Income from Insurance, Pension Plans and Capitalization Bonds	21% to 25%	25.6%
Expanded ALL - R\$ billion	R\$36.5 to R\$39.5	R\$29.0

(1) Administrative and personnel expenses grow in line with inflation.

## Bradesco Forecast

%	2023	2024
USD - Commercial Rate (year-end) - R\$	5.00	4.80
Extended Consumer Price Index (IPCA)	4.8	3.6
General Market Price Index (IGP-M)	(5.0)	5.0
Selic (year-end)	11.75	9.25
Gross Domestic Product (PIB)	2.7	2.0

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# Additional Information



# corporate strategy

**purpose** Create opportunities for the progress of people and the sustainable development of companies and society

**client | our inspiration** Our main goal is to contribute to the achievements of our clients through a service of excellence focused on their needs and objectives



**digital transformation | how we do it** Efficiency, Agility, Connection, Innovation and Simplicity. That is our mindset regarding digital behavior

**people | our team** We want our company to be the preferred destination for high-performance professionals, where they choose to work now to build their future, as we believe that the foundation of our strategy is rooted in people



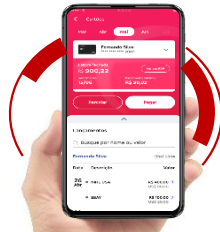
**sustainability | made to last** Our focus is on being relevant to our clients, shareholders, employees, partners and society. We are committed to growing in a diversified and sustainable manner, both ethically and transparently

## customer-centric

For us, clients come first. There are 80 years of legacies and proximity that keep us updated about their behavior changes. Increasingly digital, clients are increasingly autonomous and demanding, looking for practicality and customization.

Following our focus to promote the best experience, we united the client's voice to the use of data intelligence to guide our decision-making process. As a result, we have developed and improved solutions that become increasingly relevant to the clients, as the new card billing, which has already had positive feedbacks in the application stores.

**New Card Billing**



**Revitalization of the billing, presentation of the transactions in real time, PDF version and usability improvements**

## 100% Client

Keeping the client always in the center of the strategic decisions, Bradesco pushes its customer-centric approach by dedicating an exclusive area focused on developing the best experience and solutions that meet the needs, desires and moment of life of each client.

With a data-driven mindset and working in cloud architecture, Bradesco Experience (be.) relies on over 500 multidisciplinary professionals focused on promoting the best client experience, no matter the interaction channel, be it financial or non-financial services.



# NPS

The focus on the client has been at the heart of Bradesco since its foundation, offering banking services and products to Brazilian citizens and having the client at the center of the decision-making process.

We conduct research and studies in order to understand the behavior of Brazilian consumers and thus commit ourselves to promote the best experience for the client.

The NPS System, a method established by use and results, has become our main tool in understanding the level of recommendation and loyalty of clients in the relationship with Bradesco. After the recommendation research, we connect with the client, contacting and understanding more deeply their desires and needs.

This approach has brought improvements since its implementation. **In 2023, we achieved one of our best performances of the NPS Relational Bank (Total Individuals).** Two main products of interest to clients contributed to this result: Investments and checking account.

We quadrupled our investment NPS, reflecting **the implementation of actions focused on improving the hiring hours and monitoring of investment products and significant changes in the service format:** learning about and prioritizing the needs of each client to better tailor the offers and products to their profile.

We have increased the checking account NPS, supported by actions that increase **the flow of transaction journeys in the App, such as Pix and cell phone security key validation,** bringing more agility, ease and prioritizing security.

This evolution demonstrates the dedication and commitment to Bradesco's mission to take a step further: to transform the client's voice into concrete actions.



listen

learn 



captivate



# digital transformation

## BRADigital



Digital port

New Technology Hub and Bradesco Innovation in Recife



Connection with universities



Proximity to partner companies



Projects using emerging technologies: Blockchain, Cloud and AI

# #1

the first company of the traditional economy to arrive the complex

# 600

employees until 2025

## Recognition of our journey of Digital Transformation and Innovation



Innovation in Digital Banking Awards  
(The Banker)



**Invest+**

Global case in the "Investment Banking" category



Launch of the **new home App**

## Our strategic partnerships



# our people

## diversity, equity and inclusion

commitment to diversity and representativeness



### SIGNED COMMITMENTS:



HeForShe

**86.1** thousand employees

**51%** are women

**29%** are black people

**35%** in leadership positions are women

**22%** in leadership positions are black people

**5%** are people with disabilities

## UNIBRAD | development solutions and training

education, inclusion and democratization of knowledge

**+154** thousand views on Unibrad's website (in 3Q23)

**+618** thousand participants in trainings (in 3Q23)



### main recognitions

- \\ Bloomberg Gender Equality Index 2023
- \\ CIEE – Best Internship Program
- \\ Top Employers 2023 Certification
- \\ Valor Inovação Award
- \\ GPTW Award – Great Places to Work – Healthy Management
- \\ B3 Diversity Index
- \\ Think Work Flash Innovations
- \\ Career of Dreams Ranking
- \\ GPTW – Great Places to Work – Barueri and Region
- \\ GPTW – Great Places to Work – Financial Institution
- \\ FIA Employee Experience (FEEx) – Incredible Places to Work Award
- \\ LITA - Latam Inclusive Tech Awards
- \\ LinkedIn – Top Companies Brazil
- \\ Brazil's Most Attractive Employers

# sustainability






Sustainability is integrated within our strategic drivers and, through the management of guidelines and engagement in environmental, social and governance (ESG) aspects, we seek to enhance our contribution to the sustainable development of the country.

## strategy

Considering the main challenges and global trends of the agenda, we chose three themes to intensify our performance:

- 
**sustainable business**  
 Driving positive impact businesses that foster social and environmental development.
- 
**climate agenda**  
 Ensuring that our businesses are prepared for climate challenges, raising awareness and engaging our clients regarding risks and opportunities.
- 
**financial citizenship**  
 Promoting education and financial inclusion to boost socioeconomic development.

## commitments

- Goal** - allocating R\$250 billion to assets, sectors and activities with social and environmental benefits by 2025.
- Net-zero** - aligning our loan and investment portfolios to achieve net-zero carbon emissions by 2050.
- PRB Commitment to Health and Financial Inclusion** – accelerating actions for inclusion, health and financial well-being.
- 
**100%** of our structures are supplied by **renewable energy sources**.
- 
**We neutralize 100% of greenhouse gas emissions** (carbon equivalents) generated by our operations.
- 
 We **measure** the carbon emissions of **100% of our corporate loan portfolio**.

## governance

We have a robust sustainability governance structure integrated with risk management and business. The main decisions and the strategic direction are conducted by the Sustainability and Diversity Committee, which is required to meet bimonthly. The Committee is composed of members of the Board of Directors, including its Chairman, and by members of the Board of Executive Officers, including its CEO.

## performance

Our ESG evolution is confirmed through performance mostly above the average for the industry in the evaluations of the main ratios and ratings, both nationally and internationally, such as Dow Jones, ISE, CDP, among others.

## quarter highlight

We have entered into a strategic partnership with the International Finance Corporation (IFC) to raise **US\$250 million**. The objective is to expand the financing of micro, small and medium-sized enterprises inserted in the concept of the program of **Local Productive Arrangements (APLs)**, with a focus on creative economy in the Northern and Northeastern regions.

We achieved **86%** of the sustainable business target, with a total of **R\$214.2 billion** targeted at operations with the potential to generate positive impacts on society and the environment.

We were present at the **Brazil Climate Summit at Columbia University, in the SDGs in Brazil** of the Global Compact at the UN headquarters and in several panels and events of **Climate Week NYC**, accompanying and participating in debates related to the risks and opportunities of the climate and sustainable business agenda.

Represented by our Sustainability Officer, we are the only Brazilian representative and the only Bank to integrate the **Transition Implementation Group (TIG) on IFRS S1 and IFRS S2** of the ISSB.

## transparency

We follow international guidelines of transparency and disclosure, such as the Sustainability Accounting Standards Board (SASB) and Stakeholder Capitalism Framework, and we follow the recommendations of the TCFD in climate reporting.



For more information, visit the Integrated Report

# digital in figures



**+98%** transactions are carried out through **Digital Channels**

**+94%** are concentrated on **Mobile** and **Internet**

## App Individuals + Companies

### Financial Transactions

**2.5 billion** In the 9M23  
**+33%** vs. 9M22

### Access growth

**16 million** Accesses per day  
**+15%** vs. Sept22

**20** Monthly accesses per client

## Much More Business | Mobile

In R\$ | 9M23 vs. 9M22

### Individuals



**+52%**  
Pension Plans



**+27%**  
Insurance

### Companies



**+80%**  
Renegotiation of Debts



**+15%**  
Renegotiation of Debts



**+25%**  
Payroll – Deductible Loans (Public, Private and INSS)



**+15%**  
Consortia



**85%**  
Of MEI accounts are opened digitally (Jan23 to Sept23)

## NPS Individuals

4Q20 vs. 3Q23

**+22%** **+47%**

App

Internet Banking

## NPS Companies

2H20 vs. 3Q23

**+34%** **+20%**

App

Internet Banking

Source: Bradesco analysis by means of the NPS Prism® benchmark report. NPS Prism® is a registered trademark of Bain&Company, Inc.

## Bradesco's App Rating Individuals Sept 2023

Apple **4.7** Play **4.6**



**90%**

General satisfaction with the Bradesco App

# BIA

The Bradesco virtual assistant LISTENS, UNDERSTANDS and ASSISTS clients



Serves clients and employees



Pioneer bank in the use of AI + voice



BIA against harassment

## Highlights 3Q23

**BIA on Teleton** – Leadership in the 2023 edition.

Donations will be picked up simply and securely by Bia on WhatsApp through PIX.

**Autonomous BIA** – Delivery of account services without the need to login to the App. More intelligence and freedom in the customer relationship.

## Multiplatform



App



Branches



Ágora



Fone Fácil

# openfinance

The arrival of Open Finance in Brazil represents a new era in the country's financial market. With the sharing of data between institutions, clients have access to a greater range of services, which intensifies their decision-making power.

From the consumption of the data received, our goal is to strengthen the customer relationship, providing them with better offers and services.

Soon, Bradesco clients will also enjoy options related to foreign exchange, insurance, pension and capitalization operations.

## hyperpersonalization and financial education

With the best customer experience in mind, we developed a financial manager that consolidates the data of Bradesco accounts and cards and other institutions in one place. The "Meus Bancos" ("My Banks") solution is available to Individual clients on the Bradesco App, and for Corporate clients through access to the "Bancos da Empresa" ("Company's Banks") on the App and Net Empresa.

In addition to practicality, we want to educate and empower clients to make an active and simplified management of their financial life. That is why our clients receive personalized insights that help their routine, promoting healthier finances.

By September 2023, we reached **14.7 million** users and **94.2 million** accesses.

## exclusive partnership with Amazon



cards

amazon &  
amazon prime

### CARD ISSUANCE

above expectations launch

### VOLUME TRANSACTED

3X

above the expected

In August 2023, Amazon Brasil launched **its first credit card in partnership with Bradesco and Mastercard**.

The new credit card has **no annual fee**, offers clients a **robust rewards program and extended spread payment** up to 15 installments on Amazon.com.br

## Global Solutions

Bradesco will open for **Corporate segment** clients, which includes companies with annual revenues of R\$50 million, **the Global Solutions platform**. The system **manages the cash flow and various financial transactions**, and allows the client to monitor **checking accounts held in different banks simultaneously**.

The platform is **integrated with the SWIFT network** of global transfers, used as the industry standard. The bank's idea is to make Global Solutions **a support for the client to gain time, productivity and competitiveness**. In addition to the synchronized analysis of cash management, the platform allows clients to carry out a series of banking operations, such as transfers, supplier payments, payroll and taxes, among others.



Abroad, aiming to develop and expand our customer relationship in addition to institutional representation, we have 02 Branches, 11 Subsidiaries, 02 Representative Offices and an extensive network of correspondent banks.

## Branches

### New York

Banco Bradesco S.A.

### Grand Cayman

Banco Bradesco S.A.

## Representation Office

### Hong Kong

Banco Bradesco S.A.

### Guatemala

Representaciones Administrativas Internacionales

## Subsidiaries

### Luxembourg

Banco Bradesco Europa S.A.

### New York

Bradesco North America LLC  
Bradesco Securities, Inc.

### Hong Kong

Bradesco Securities Hong Kong Limited

Bradesco Trade Services Limited

### London

Bradesco Securities UK Limited

### Grand Cayman

Cidade Capital Markets Ltd.

### Mexico

Bradescard México Sociedad de Responsabilidad Limitada

### Miami

Bradesco Bank

Bradesco Investments

Bradesco Global Advisors

## Bradesco Bank

Bradesco's main international platform for banking and investment products in the United States, serving international and national clients, individuals and companies.

### Our solutions

- International Banking
- Investments
- Wealth Management
- Private Banking
- Real Estate
- Corporate & Institutional
- Digital Bank

### International Banking

Integrated solutions and customized services, designed to meet the needs and deliver the benefits of a U.S.-based bank.

### Investments

Our independent model allows us to offer our clients the best products and services in the market, as well as a complete line of investments in partnership with the main managers and with wide diversification of sectors, markets and asset classes.

### Corporate & Institutional

Service to corporate clients and banks in Latin America with customized solutions to support business growth.

### Credit Solutions

We offer credit solutions for various purposes, with guarantees in the USA or Brazil, and we are a reference for non-residents who want to purchase or re-mortgage real estate. We analyze each case in a personalized way, taking into account the client's global portfolio.

### Performance

In the third quarter of 2023, Bradesco Bank recorded a growth in all its businesses. The wealth management division increased its Client Assets and Liabilities (CAL) by 7% in the quarter and 45% in the year, reaching US\$4.3 billion in September 2023. The loan portfolio continues to grow 5.5% in the quarter and 26% in the year.

## Bradesco Invest US

Another way of diversifying investments in the USA can be done on our digital platform. Start investing in portfolios managed exclusively by BlackRock.

- 100% digital solution
- Democratization of the international investments
- Your own credit card issued in the United States and Livelu points in Brazil
- Customer service in Portuguese

## My Account

### International digital account

### Opening of more than 100 thousand accounts in 3 months

Make withdrawals and purchases in more than 200 countries and territories



100% digital journey via App



Customized card



Quotation based on the commercial dollar



Transfer between the Bradesco account and My Account at any time/day

My Account is an international and digital Bradesco account that can be opened on the App itself and the activation is made by simply transferring US\$100. In addition, the client has a limited time for requesting and issuing a card, free of charge.

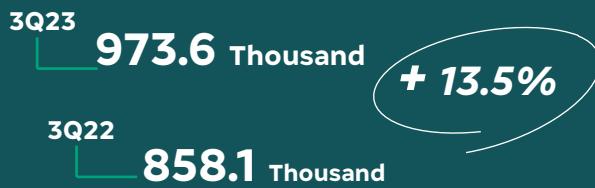


Ágora is a complete, open and independent investment platform. With the solidity of the Bradesco Group, it has a focus on the investor's journey and experience, incorporating technology and innovation, quality content, curatorship of products and specialized assistance. It is dedicated to serving individuals and companies, whether they are Bradesco account holders or not.

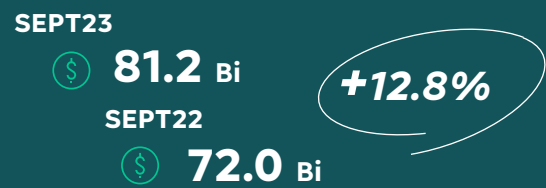
In 3Q23, Ágora waived the brokerage fee for trading in the stock market, BDRs, ETFs, FIIs and options through Ágora's App and website, and exempted the custody fee on stocks, COE, real estate funds, gold and fixed income.

## Ágora in Figures

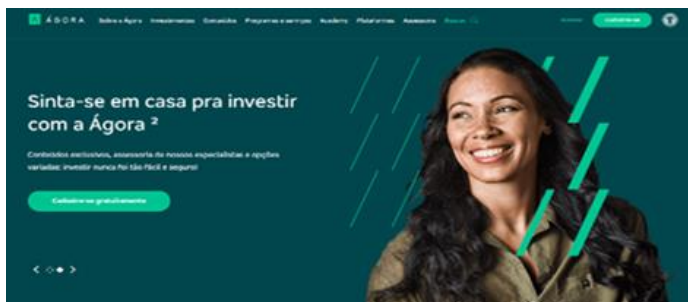
### Client Base



### Assets under Custody



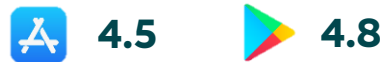
## New Website



## App Ágora

All Ágora **Products and Services** available 24/7 on the palm of your hand

Ágora's App rating 3Q23



- ^ +1,400 investment options
- ^ +130 institutions
- ^ Advanced and dynamic platforms
- ^ Intuitive navigation
- ^ Content, analysis, recommendations and financial education
- ^ Special and partnership programs
- ^ Usability

## Products and Services in the spotlight



### Ágora Scan

Artificial Intelligence that suggests products according to the client's profile



### Invista Fácil Ágora

Five different strategies in the form of five exclusive funds, with investments starting at R\$1.00



### Ágora Trader

For high-performance traders: advanced trading platforms + RLP



### Ágora Insights, Play and Cast

Content, analyses and recommendations from the research team and economists at Ágora



### Ágora Academy

Educational platform in partnership with the biggest business schools in the country



### Ágora Infinite Card

1% of expenses become cashback + no annual fee in the first year

Be well informed about everything that happens in the market by accessing our profiles on the social networks.





## MORE CONNECTED WITH THE BANK'S STRUCTURES

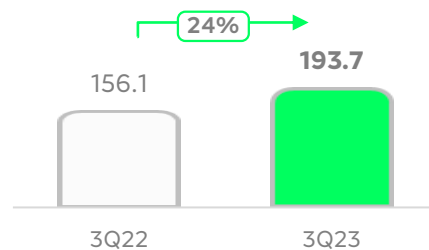
As a strategy of permanent evolution, maximizing the use of the various solutions existing in the Bradesco Organization, next is **connected with the Bank's structures**, creating synergies and efficiency gains, as well as expanding the use of our solutions and focusing on customer-centricity.

With this evolution, soon, around **150 financial products** will be added to the portfolio, including new modalities of loans and financing, insurance and investments.

With this extensive portfolio, seeking to meet the wishes and needs of our clients, next will be even more able to customize what is most appropriate to ensure success on a 100% digital platform, continuing the expansion, implementing several new features to increase client engagement and, at the same time, improve profitability.

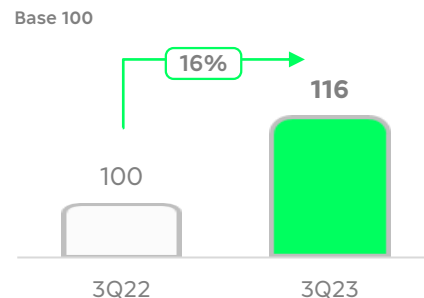
### Amount Total Traded

In million



### Active Clients

Base 100



## HIGHLIGHTS 3Q23

Launch of the **Digio One Visa Signature** credit card for the **premium segment**

**Expansion of partnerships** for **distribution of the FGTS** in the retail and voucher segments

Dissemination of the participation of Digio in the **Desenrola Brasil** program

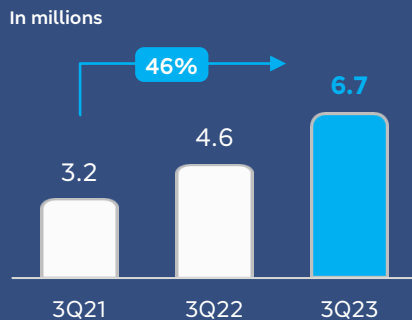
**Portfolio diversification** with increased representativeness of products with lower credit risk



It's a bank. It's digital. It's Bradesco.

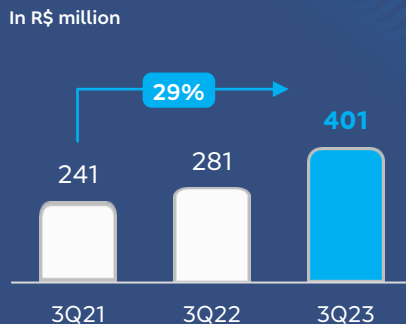
### Total Accounts

In millions



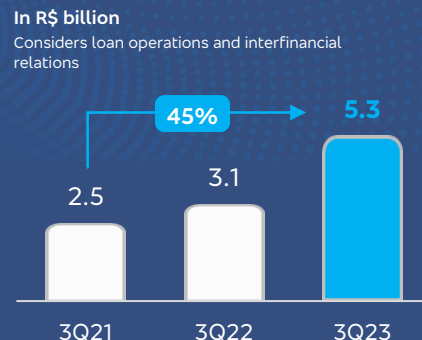
### Total Revenues

In R\$ million



### Total Portfolio

In R\$ billion



**8.4**  
of 10

Excellent level of services in Reclame Aqui and RA1000 seal



Review in Stores

iOS **4.6**



Android **4.2**

# service points, clients and market share

	Sept23	June23	Sept22	Sept23 x June23	Sept23 x Sept22
<b>\\ Structural Information - Units</b>					
Customer Service Points	85,685	85,955	86,342	(270)	(657)
- Branches	2,754	2,787	2,871	(33)	(117)
- Service Centers	3,419	3,443	3,625	(24)	(206)
- Electronic Service Centers	539	566	656	(27)	(117)
- Business Units	765	731	996	34	(231)
- Banco24Horas Network	17,840	17,852	17,083	(12)	757
- Bradesco Expresso (Correspondent Banks)	40,814	40,988	41,771	(174)	(957)
- Bradesco Financiamentos	19,539	19,573	19,267	(34)	272
- Losango	-	-	57	-	(57)
- Branches, Subsidiaries and Representation Office, Abroad	15	15	16	-	(1)
ATMs	44,119	44,787	47,490	(668)	(3,371)
- Onsite Network - Bradesco	20,010	20,604	23,354	(594)	(3,344)
- Banco24Horas Network	24,109	24,183	24,136	(74)	(27)
Employees	86,102	85,284	88,374	818	(2,272)
Outsourced Employees and Interns	1,997	2,120	1,941	(123)	56
<b>\\ Customers - In million</b>					
Total Customers	71.7	72.0	72.5	(0.3)	(0.8)
Account Holders <sup>(1)</sup>	38.3	38.3	38.0	-	0.3
Savings Accounts	65.4	65.9	65.4	(0.5)	-
<b>\\ Market Share % - BACEN   main products and services in relation to the market</b>					
<b>\ Bank</b>					
Demand Deposits	N/A	N/A	9.7	-	-
Savings Deposits	N/A	N/A	13.2	-	-
Time Deposits	N/A	N/A	14.6	-	-
Loans	10.5	10.8	11.7	(0.2)	(1.1)
Loans - Private Institutions	18.4	18.9	20.3	(0.3)	(1.7)
Loans - Vehicles Individuals (CDC + Leasing)	11.9	12.5	14.2	(0.5)	(2.2)
Payroll-Deductible Loans	14.6	14.7	15.6	(0.3)	(1.2)
Social Security Institute (INSS)	17.0	17.3	18.6	(0.6)	(1.9)
Private Sector	11.5	11.4	14.0	(0.1)	(2.7)
Public Sector	13.4	13.4	13.7	(0.2)	(0.5)
Real Estate Financing	9.4	9.4	9.5	-	(0.1)
<b>\ Consortia</b>					
Real Estate	15.8 <sup>(2)</sup>	16.4	18.6	(0.6)	(2.8)
Auto	26.5 <sup>(2)</sup>	26.1	28.5	0.4	(2.0)
Trucks, Tractors and Agricultural Implements	21.1 <sup>(2)</sup>	21.9	19.7	(0.8)	1.4
<b>\ International Division</b>					
Export Market	13.0	12.6	14.6	0.4	(1.6)
Import Market	9.1	6.6	8.0	2.5	1.1
<b>\ Insurance Superintendence (Susep), National Agency for Supplementary Healthcare (ANS) and National Federation of Life and Pension Plans (Fenaprevi)</b>					
Insurance Premiums, Pension Plan Contributions and Capitalization Bond Income	22.7 <sup>(2)</sup>	22.8	22.5	(0.1)	0.2
Technical provisions for insurance, pension plans and capitalization bonds	21.9 <sup>(2)</sup>	22.0	22.3	(0.1)	(0.4)
Pension Plan Investment Portfolios (including VGBL)	22.0 <sup>(2)</sup>	22.5	22.8	(0.5)	(0.8)
<b>\ Anbima</b>					
Investment Funds and Managed Portfolios	16.4	16.6	16.5	(0.1)	-
<b>\ National Social Security Institute (INSS)/Dataprev</b>					
Benefit Payment to Retirees and Pensioners	30.5	30.7	30.9	(0.2)	(0.4)
<b>\ Brazilian Association of Leasing Companies (ABEL)</b>					
Lending Operations	N/A	22.2	21.6	-	-

(1) It includes salary account; (2) Reference date: August 2023; and N/A – Not available.

# return to shareholders

## main ratios

### price/income ratio <sup>(1)</sup>

Indicates the possible number of years (fiscal) in which the investor would recover the capital invested based on the closing prices of common and preferred shares.



### price ratio/book value per share

Indicates how many times by which Bradesco's market capitalization exceeds its shareholders' equity.



### dividend yield <sup>(2)</sup> <sup>(3)</sup> - %

Dividend Yield is the ratio between share price and dividends and/or interest on shareholders' equity paid to shareholders in the last 12 months. It indicates the return on investment represented by profit sharing.



(1) Recurring net income in 12 months; (2) Source: Economática; and (3) Calculated by the share with the highest liquidity.

**Recommendation of Market Analysts**  
Preferred Shares – BBDC4  
(14 reports were analyzed)

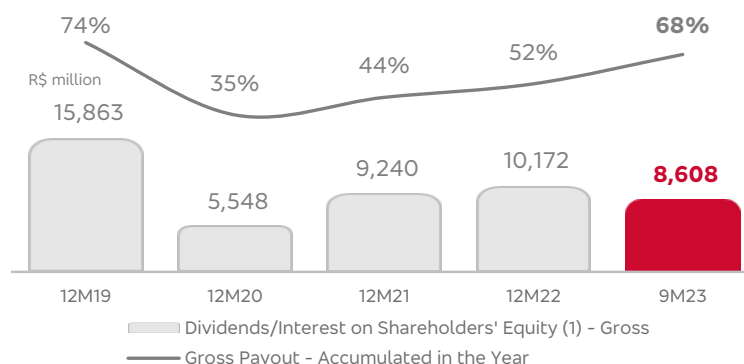
**8**      **4**      **2**  
**Keep**      **Buy**      **Sell**

Market capitalization



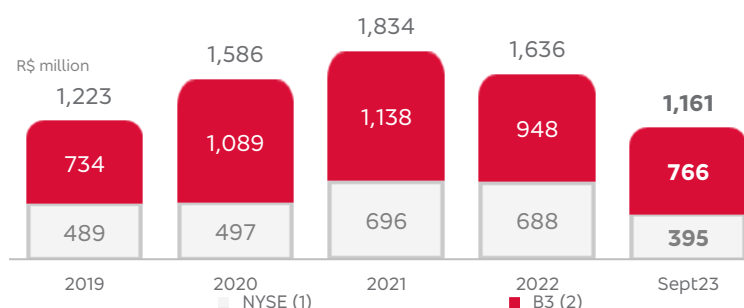
**143.4**  
R\$ billion  
In Sept 2023

## payout / dividends and interest on shareholders' equity



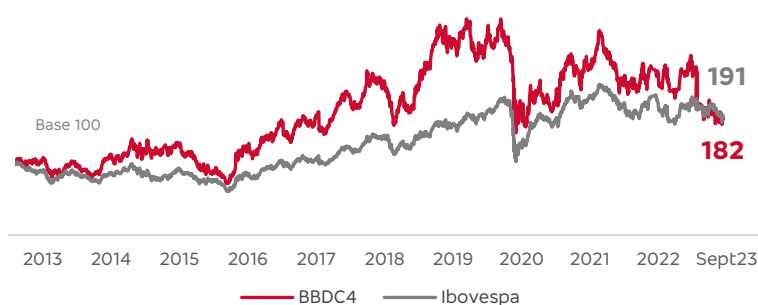
(1) In 12M19, it considers R\$8 billion of extraordinary dividends paid on October 23, 2019. In 12M21, it considers R\$2.2 billion of Supplementary dividends/Interest on Shareholders' Equity paid on December 30, 2021. In 12M22, it considers R\$6.0 billion of Supplementary Interest on Shareholders' Equity paid on March 8, 2023.

## trading daily average volume



(1) BBD "Preferred Shares" and BBDO "Common Shares" (as of March 2012); and (2) BBDC3 "Common Shares" and BBDC4 "Preferred Shares".

## trading daily average volume – BBDC4



## performance of the Bradesco shares <sup>(1)</sup>

In R\$	Sept23	June23	Sept22	Variation % Sept23 x June23	Variation % Sept23 x Sept22
Book Value per Common and Preferred Share	15.11	14.97	14.74	0.9	2.5
Last Trading Day Price – Common Shares	12.64	14.57	15.22	(13.2)	(16.9)
Last Trading Day Price – Preferred Shares	14.28	16.37	18.54	(12.8)	(23.0)

(1) Adjusted for corporate events during the periods.



# additional information

## investor relations area – RI

Generating value means delivering financial income to our **stakeholders** based on resilience, robustness, and speed to fit our clients' needs, based on robust, transparent and fair governance. Our relationship with investors is built in a clear and objective manner and through constant dialog with the market.



In the third quarter, we conducted:

<h1 style="font-size: 2em; margin: 0;">114</h1> <p style="text-align: center; margin: 10px 0;">Meetings and conference calls with the participation of <b>379</b> national and international investors of <b>345</b> funds</p>	<h1 style="font-size: 2em; margin: 0;">10</h1> <p style="text-align: center; margin: 10px 0;">Events, including <b>2</b> international conferences, <b>3</b> national conferences and <b>5</b> non-deal road shows</p>
--	--

Through the Market Relations area (DRM), **we constantly disseminate information regarding the financial-economic performance of the Organization, as well as its governance structure, policies and practices.**

In order to increase stakeholders' knowledge of the Bank, on the IR website it is also possible to find:

- Company **presentations**;
- **Events** calendar;
- Regulatory **forms**;
- **Institutional videos** with messages from the Organization's Executives; and
- Our **strategic positioning** and our **operational management**, among other corporate information.

## ratings

### Fitch Ratings

	Long-term	Short-term
Domestic Currency	<b>BB+</b>	<b>B</b>
Foreign Currency	<b>BB+</b>	<b>B</b>
National Scale	<b>AAA(bra)</b>	<b>F1+(bra)</b>
Viability: <b>bb+</b>		
Government Support Rating: <b>bb-</b>		

### S&P Global

	Long-term	Short-term
Domestic Currency	<b>BB-</b>	<b>B</b>
Foreign Currency	<b>BB-</b>	<b>B</b>
National Scale	<b>brAAA</b>	<b>brA-1+</b>

### Moody's

	Long-term	Short-term
Domestic Currency Counterparty	<b>Ba1</b>	<b>NP</b>
Foreign Currency Counterparty	<b>Ba1</b>	<b>NP</b>
Deposits - Domestic Currency	<b>Ba2</b>	<b>NP</b>
Foreign Currency Deposit	<b>Ba2</b>	<b>NP</b>
National Scale	<b>AAA.br</b>	<b>ML A-1.br</b>

# additional information

## capital management

The Organization exercises capital management, considering a prospective view, with periodic capital projections of at least three years, where it captures changes in the economic scenario and in the expectations of organizational businesses. In addition, it has a Recovery Plan, which considers strategies to be adopted in extremely adverse scenarios, and a Capital Plan and Contingency Plan, which are part of the Internal Capital Adequacy Assessment Process (ICAAP Process).

These processes involve both control and business areas, as directed by the Board of Executive Officers and the Board of Directors, and have a governance structure composed of Commissions and Committees, with the Board of Directors as the highest body.

We support Senior Management with analyses and projections of the availability and need for capital, identifying threats and opportunities that affect sufficiency planning and seeking the optimization of capital levels, thus meeting the determinations of the Central Bank of Brazil, pertinent to the activities of capital management.

Additional information on the Capital Management structure is available in the Risk Management Report – Pillar 3, and in the Integrated Report, available on the Investor Relations website at [bradescori.com.br](http://bradescori.com.br).

In R\$ million	Basel III Prudential Conglomerate				
	Sept23	June23	Mar23	Dec22	Sept22
<b>\\ Calculation Basis</b>					
Regulatory Capital	150,715	148,608	142,648	144,283	156,322
Tier I	126,704	123,250	118,614	120,624	134,271
Common Equity	111,642	109,281	104,600	106,501	119,903
Shareholders' Equity	160,801	159,318	155,321	154,263	156,884
Non-controlling/Other	237	262	12	(114)	81
Phase-in arrangements	(49,396)	(50,298)	(50,733)	(47,649)	(37,062)
Additional Capital	15,062	13,969	14,014	14,123	14,368
Tier II	24,011	25,358	24,034	23,659	22,052
<b>\\ Risk-Weighted Assets (RWA)</b>	<b>942,435</b>	<b>956,140</b>	<b>945,116</b>	<b>971,611</b>	<b>988,412</b>
Credit Risk	834,953	855,319	850,495	883,428	900,057
Market Risk	21,101	17,843	11,643	8,844	9,016
Operational Risk	86,381	82,978	82,978	79,339	79,339
<b>\\ Total Ratio</b>	<b>16.0%</b>	<b>15.5%</b>	<b>15.1%</b>	<b>14.8%</b>	<b>15.8%</b>
Tier I Capital	13.4%	12.9%	12.6%	12.4%	13.6%
Common Equity	11.8%	11.4%	11.1%	11.0%	12.1%
Additional Capital	1.6%	1.5%	1.5%	1.5%	1.5%
Tier II Capital	2.5%	2.7%	2.5%	2.4%	2.2%



# select information – history

In R\$ million (unless otherwise stated)

	3Q23	2Q23	1Q23	4Q22	3Q22	2Q22
<b>\\ Income Statement for the Period</b>						
Recurring Net Income	4,621	4,518	4,280	1,595	5,223	7,041
Net Interest Income	15,859	16,556	16,653	16,677	16,283	16,361
Client NII	15,836	16,652	16,965	17,480	17,527	16,947
Net Interest Margin	6,648	6,336	7,448	2,599	10,260	11,634
Expanded ALL	(9,188)	(10,316)	(9,517)	(14,881)	(7,267)	(5,313)
Fee and Commission Income	9,112	8,756	8,746	9,251	8,856	8,976
Operational Expenses	(13,428)	(13,074)	(12,793)	(13,491)	(12,418)	(11,530)
Income from Insurance, Pension Plans and Capitalization Bonds	4,624	4,841	3,669	4,300	3,469	3,707
<b>\\ Statement of Financial Position</b>						
Total Assets	1,931,295	1,884,020	1,864,026	1,830,247	1,891,631	1,757,780
Securities and Derivative Instruments	777,169	792,197	758,732	779,883	774,733	755,927
Expanded Loans Portfolio	877,500	868,687	879,283	891,933	878,571	855,381
- Individuals	360,850	361,077	365,312	361,101	352,672	341,557
- Companies	516,650	507,609	513,972	530,831	525,899	513,824
Allowance for Loan Losses (ALL)	(59,137)	(60,196)	(60,032)	(57,741)	(50,334)	(48,790)
Total Deposits	616,020	594,313	591,356	595,927	593,579	570,305
Shareholders' Equity	160,801	159,317	155,321	154,263	156,884	152,704
Assets under Management	2,924,447	2,842,381	2,806,033	2,770,585	2,824,049	2,655,562
<b>\\ Performance Indicators (%)</b>						
Recurring Net Income per Share (in 12 month) - R\$ <sup>(1)</sup>	1.41	1.47	1.70	1.94	2.41	2.56
Book Value per Common and Preferred Share - R\$ <sup>(1)</sup>	15.11	14.97	14.59	14.50	14.74	14.35
Recurring Net Income per Share - R\$ <sup>(1)</sup>	0.43	0.42	0.40	0.15	0.49	0.66
Dividends/Interest on Shareholders' Equity – Common Share (net of tax) <sup>(1)</sup>	0.22	0.22	0.22	0.21	0.20	0.18
Dividends/Interest on Shareholders' Equity – Preferred Share (net of tax) <sup>(1)</sup>	0.24	0.24	0.24	0.23	0.22	0.20
Annualized Return on Average Equity <sup>(2)(3)</sup>	11.0	10.9	10.6	13.1	16.3	18.0
Annualized Return on Average Assets <sup>(3)</sup>	0.9	0.9	0.9	1.1	1.4	1.6
Fixed Asset Ratio	25.4	24.4	23.3	28.1	24.8	26.0
Combined Ratio - Insurance <sup>(4)</sup>	91.3	91.2	93.0	91.8	89.2	91.2
Coverage Ratio (Fee and Commission Income/Administrative and Personnel Expenses) <sup>(5)</sup>	76.2	75.8	77.3	78.5	78.7	80.5
Efficiency Ratio (ER) <sup>(6)</sup>	47.3	46.8	45.9	45.1	44.8	44.7
Market Capitalization - R\$ million <sup>(7)</sup>	143,441	165,416	133,121	152,508	192,620	168,272
<b>\\ Loan Portfolio Quality (Bacen) - R\$ million (unless otherwise stated)</b>						
ALL / Loan Portfolio (%)	9.4	9.6	9.3	8.8	7.8	7.7
Non-performing Loans (> 60 days / Loan Portfolio) (%)	7.0	6.9	6.3	5.2	4.7	4.4
AA - C Rated Loans / Loans (%)	86.4	85.8	86.3	87.4	88.7	88.9
D-rated Loans / Loans (%)	2.6	3.2	3.3	3.3	3.1	3.1
E-H rated Loans / Loans (%)	11.0	11.0	10.4	9.3	8.2	7.9
D-rated loans	16,063	19,962	21,222	21,685	19,975	19,927
Provision for D-rated loans	2,360	3,324	3,903	4,539	4,339	4,163
Provision / D-rated loans (%)	14.7	16.6	18.4	20.9	21.7	20.9
D-H rated Non-Performing Loans	48,115	47,865	45,441	38,726	33,744	30,361
Total Provision / D-H-rated Non-performing Loans (%)	122.9	125.8	132.1	149.1	149.2	160.7
E-H Rated Loans	69,154	68,888	66,969	61,107	53,028	50,162
Provision for E-H rated loans	53,193	52,779	51,549	47,997	40,630	39,063
Provision / E-H rated loans (%)	76.9	76.6	77.0	78.5	76.6	77.9
E-H rated Non-Performing Loans	42,377	41,040	37,571	31,554	27,938	25,051
Total Provision / E-H-rated Non-performing Loans (%)	139.6	146.7	159.8	183.0	180.2	194.8
Delinquency Ratio (> 90 days / Loan Portfolio) (%)	6.1	5.9	5.1	4.3	3.9	3.5
Coverage Ratio (> 90 days) (%)	155.2	163.7	182.4	204.2	200.7	218.1
Coverage Ratio (> 60 days) (%)	135.3	138.3	148.8	168.5	167.2	176.5

(1) For comparison purposes, shares were adjusted in accordance with bonuses and stock splits that occurred in the periods; (2) It excludes the asset valuation adjustments recorded under the Shareholders' Equity; (3) Accrued Recurring Net Income; (4) It excludes additional reserve; (5) In the last 12 months; (6) ER calculation = (Personnel Expenses + Administrative Expenses + Other Operating Expenses, net of Income) / (Net Interest Income + Fee and commission income + Income from Insurance + Equity in the income of Affiliated Companies + Tax Expenses); and (7) Number of shares (excluding treasury shares) vs. closing price for common and preferred shares on the last trading day of the period.

# consolidated balance sheet – bradesco

Below, we present the main data of the Bradesco Balance Sheet, managed in a consolidated manner:

R\$ million	Variation %				
	Sept23	June23	Sept22	Sept23 x June23	Sept23 x Sept22
<b>\\ Assets</b>					
<b>\\ Cash and due from banks</b>	<b>17,786</b>	<b>19,414</b>	<b>17,741</b>	<b>(8.4)</b>	<b>0.3</b>
<b>\\ Financial instruments</b>	<b>1,814,492</b>	<b>1,769,596</b>	<b>1,779,144</b>	<b>2.5</b>	<b>2.0</b>
Interbank investments	236,964	176,767	153,770	34.1	54.1
Compulsory deposits with the Brazilian Central Bank	119,166	117,876	114,280	1.1	4.3
Securities	754,299	768,684	753,652	(1.9)	0.1
Derivative Financial Instruments	22,870	23,513	21,081	(2.7)	8.5
Loans	525,446	519,506	539,085	1.1	(2.5)
Other financial instruments	155,747	163,250	197,276	(4.6)	(21.1)
<b>\\ Leases</b>	<b>3,964</b>	<b>3,620</b>	<b>3,488</b>	<b>9.5</b>	<b>13.6</b>
<b>\\ Provision for Expected Credit Loss Associated with Credit Risk</b>	<b>(59,137)</b>	<b>(60,196)</b>	<b>(50,334)</b>	<b>(1.8)</b>	<b>17.5</b>
Loans	(53,105)	(53,836)	(48,162)	(1.4)	10.3
Leases	(44)	(42)	(45)	4.8	(2.2)
Other Receivables	(5,988)	(6,318)	(2,127)	(5.2)	181.5
<b>\\ Deferred tax assets</b>	<b>99,268</b>	<b>95,551</b>	<b>91,088</b>	<b>3.9</b>	<b>9.0</b>
<b>\\ Investments in associates and Jointly Controlled Entities</b>	<b>4,021</b>	<b>3,954</b>	<b>2,997</b>	<b>1.7</b>	<b>34.2</b>
<b>\\ Premises and Equipment</b>	<b>21,109</b>	<b>21,434</b>	<b>21,629</b>	<b>(1.5)</b>	<b>(2.4)</b>
<b>\\ Intangible Assets</b>	<b>49,269</b>	<b>48,209</b>	<b>44,093</b>	<b>2.2</b>	<b>11.7</b>
<b>\\ Depreciation and Amortization</b>	<b>(42,653)</b>	<b>(41,517)</b>	<b>(40,182)</b>	<b>2.7</b>	<b>6.1</b>
Premises and Equipment	(13,541)	(13,504)	(13,041)	0.3	3.8
Intangible Assets	(29,112)	(28,013)	(27,141)	3.9	7.3
<b>\\ Other assets</b>	<b>25,752</b>	<b>26,690</b>	<b>25,014</b>	<b>(3.5)</b>	<b>2.9</b>
<b>\\ Impairment of Assets</b>	<b>(2,574)</b>	<b>(2,736)</b>	<b>(3,047)</b>	<b>(5.9)</b>	<b>(15.5)</b>
<b>\\ Total</b>	<b>1,931,295</b>	<b>1,884,020</b>	<b>1,891,631</b>	<b>2.5</b>	<b>2.1</b>
<b>\\ Liabilities</b>					
<b>\\ Deposits and Other Financial Instruments</b>	<b>1,342,641</b>	<b>1,307,331</b>	<b>1,336,012</b>	<b>2.7</b>	<b>0.5</b>
Deposits from Banks	356,125	334,960	360,529	6.3	(1.2)
Deposits from Customers	612,915	591,747	590,739	3.6	3.8
Securities Issued	240,457	239,361	214,971	0.5	11.9
Subordinated Debt	49,614	49,461	56,225	0.3	(11.8)
Derivative Financial Instruments	19,936	21,856	14,765	(8.8)	35.0
Other Liabilities	63,594	69,946	98,783	(9.1)	(35.6)
<b>\\ Provision</b>	<b>382,141</b>	<b>373,789</b>	<b>353,219</b>	<b>2.2</b>	<b>8.2</b>
Insurance Technical Provisions and Pension plans	349,569	340,542	316,560	2.7	10.4
Other reserves	32,572	33,247	36,659	(2.0)	(11.1)
<b>\\ Deferred income tax</b>	<b>7,145</b>	<b>6,151</b>	<b>6,222</b>	<b>16.2</b>	<b>14.8</b>
<b>\\ Other Liabilities</b>	<b>36,656</b>	<b>35,571</b>	<b>37,689</b>	<b>3.0</b>	<b>(2.7)</b>
<b>\\ Total Liabilities</b>	<b>1,768,583</b>	<b>1,722,842</b>	<b>1,733,142</b>	<b>2.7</b>	<b>2.0</b>
<b>\\ Shareholders' Equity</b>					
<b>\\ Shareholders' Equity Attributed to Controlling Shareholders</b>	<b>160,801</b>	<b>159,317</b>	<b>156,884</b>	<b>0.9</b>	<b>2.5</b>
<b>\\ Non-controlling interest</b>	<b>1,912</b>	<b>1,861</b>	<b>1,605</b>	<b>2.7</b>	<b>19.1</b>
<b>\\ Shareholders' Equity Total</b>	<b>162,713</b>	<b>161,178</b>	<b>158,489</b>	<b>1.0</b>	<b>2.7</b>
<b>\\ Total</b>	<b>1,931,295</b>	<b>1,884,020</b>	<b>1,891,631</b>	<b>2.5</b>	<b>2.1</b>

## consolidated balance sheet – insurance

Below, we present the main data of the Insurance Balance Sheet, managed in a consolidated manner:

R\$ million	Sept23	June23	Sept22	Variation %	
				Sept23 x June23	Sept23 x Sept22
<b>\\ Assets</b>					
<b>\\ Current and Long-Term Assets</b>	<b>393,037</b>	<b>381,999</b>	<b>360,578</b>	<b>2.9</b>	<b>9.0</b>
Securities	374,143	364,148	342,890	2.7	9.1
Insurance Premiums Receivable	6,623	6,289	5,595	5.3	18.4
Other Loans	12,271	11,562	12,094	6.1	1.5
<b>\\ Permanent Assets</b>	<b>10,642</b>	<b>10,449</b>	<b>9,169</b>	<b>1.8</b>	<b>16.1</b>
<b>\\ Total</b>	<b>403,679</b>	<b>392,448</b>	<b>369,747</b>	<b>2.9</b>	<b>9.2</b>
<b>\\ Liabilities</b>					
<b>\\ Current and Long-Term Liabilities</b>	<b>364,655</b>	<b>354,970</b>	<b>335,657</b>	<b>2.7</b>	<b>8.6</b>
Technical Provisions for Insurance, Pension Plans and Capitalization Bonds	349,569	340,542	316,560	2.7	10.4
Tax, Civil and Labor Contingencies	2,065	2,035	2,214	1.5	(6.7)
Payables on Insurance, Pension Plan and Capitalization Bond Operations	462	495	804	(6.6)	(42.5)
Other obligations	12,559	11,900	16,079	5.5	(21.9)
<b>\\ Non-controlling Interest</b>	<b>881</b>	<b>815</b>	<b>798</b>	<b>8.1</b>	<b>10.4</b>
<b>\\ Shareholder's Equity</b>	<b>38,143</b>	<b>36,663</b>	<b>33,293</b>	<b>4.0</b>	<b>14.6</b>
<b>\\ Total</b>	<b>403,679</b>	<b>392,448</b>	<b>369,747</b>	<b>2.9</b>	<b>9.2</b>

## minimum capital required – grupo bradesco seguros

For companies regulated by SUSEP, CNSP Resolution No. 432/21 and subsequent amendments establishes that corporations should have an Adjusted Shareholders' Equity (ASE) equal to or higher than the Minimum Capital Required (MCR). MCR is equivalent to the highest value between the base capital (BC) and the Risk Capital (RC). For companies regulated by the ANS, Normative Resolution No. 569/22 establishes that corporations should have adjusted shareholders' equity (ASE) equal to or higher than the Regulatory Capital (RC). The RC is equivalent to the highest value between the base capital (BC) and the Risk-based Capital (RBC). The ASE is evaluated in an economic view, and should be calculated based on the shareholders' equity or the accounting equity, considering the accounting adjustments and others associated with the variation of the economic values.

The capital adjustment and management process is continuously monitored. It aims to ensure that Grupo Bradesco Seguros keeps a solid capital base to support the development of activities and cope with the risks in any market situation, in compliance with regulatory requirements and/or Corporate Governance principles.

## analytical breakdown of statement of income – managerial vs. recurring

R\$ million	Third Quarter of 2023			
	Managerial Income Statement <sup>(1)</sup>	Reclassifications <sup>(2)</sup>	Non-Recurring Events	Recurring Income Statement <sup>(3)</sup>
<b>\\ Net Interest Income</b>	<b>18,695</b>	<b>(2,836)</b>	-	<b>15,859</b>
Expanded ALL	(9,206)	18	-	(9,188)
<b>\\ Net Interest Margin</b>	<b>9,489</b>	<b>(2,818)</b>	-	<b>6,671</b>
Income from Insurance, Pension Plans and Capitalization Bonds	2,880	1,744	-	4,624
Fee and Commission Income	9,052	60	-	9,112
Operating Expenses	(14,520)	1,092	-	(13,428)
Personnel Expenses	(5,968)	(238)	-	(6,206)
Other Administrative Expenses	(5,642)	(9)	-	(5,651)
Other Operating Income / Expenses	(2,909)	1,338	-	(1,571)
Tax Expenses	(1,860)	(48)	-	(1,908)
Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries	169	-	-	169
<b>\\ Operating Income</b>	<b>5,212</b>	<b>28</b>	-	<b>5,240</b>
Non-Operating Income	(51)	67	-	16
Income Tax / Social Contribution and Non-controlling Interest	(540)	(95)	-	(635)
<b>\\ Net Income</b>	<b>4,621</b>	<b>-</b>	<b>-</b>	<b>4,621</b>

(1) For more information, please check note 34 – Balance Sheet and Managerial Statement of Income by Business Segment in the “Complete Financial Statements” chapter of this report; (2) It includes reclassifications in items from the statement of income that do not affect the Net Income but allow a better analysis of business items, including the hedge adjustment; it contemplates the relocation, in the lines of Net Interest Income and Expanded ALL, related to the effects of the sale operation of financial assets (credit concession); and (3) It refers to the Managerial Statement of Income<sup>(1)</sup> with the reclassifications between items, which do not affect the Net Income.

## BRGAAP vs. IFRS comparative

The reconciliation of the Shareholders’ Equity and Net Income related to September 2023 is shown below:

Attributed to the controlling shareholders	Shareholder's Equity	Net Income	
		9M23	9M22
R\$ million	Sept23		
<b>\\ BRGAAP</b>	<b>160,801</b>	<b>13,419</b>	<b>19,295</b>
ALL	(270)	848	715
Insurance Contracts	(511)	(1,396)	1,164
Goodwill on Business Combination	4,588	157	140
Other	1,622	(211)	(663)
<b>\\ IFRS</b>	<b>166,230</b>	<b>12,817</b>	<b>20,651</b>
<b>\\ IFRS vs. BRGAAP Difference</b>	<b>5,429</b>	<b>(602)</b>	<b>1,356</b>

### Main Adjustments

**Expected Loss on Financial Assets** - Takes into account: (i) Expected loss on loans and advances to clients; and (ii) Expected loss on other financial assets.

**Insurance Contracts** - Comprises the adoption of Standard IFRS17 that came into force on January 1, 2023 and was not adopted by the Local Insurance Authority Regulator, Superintendence of Private Insurance (SUSEP); this normative brings new approaches in the measurement of insurance contracts differently from the approach previously applied in IFRS4.

**Goodwill on Business Combinations** - For purposes of the IFRS, the assets and liabilities identified originating from the business combination were adjusted by the differences of the accounting practices, as well as recognized at fair value, whereby the value of the goodwill is not amortized, but periodically tested for objective evidence of impairment.

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# Independent Auditor's Report





## Limited assurance report of independent auditors on the process of compiling and presenting interim supplementary consolidated accounting information included in the Economic and Financial Analysis Report

To  
Board of Directors of  
**Banco Bradesco S.A.**  
Osasco - SP

We have been engaged by Banco Bradesco S.A. ("Bradesco") to prepare a report on the process of compilation and presentation of the interim supplementary consolidated accounting information of Banco Bradesco S.A. as at September 30, 2023 and for the nine-month period then end, in the form of an independent limited assurance conclusion on whether Bradesco's assertion that the process of compilation and presentation of the accounting and consolidated information included in the Economic and Financial Analysis Report is presented, in all material respects, based on the paragraph "Criteria for the preparation of the interim supplementary consolidated accounting information" attached to this report, presented in this report.

### Responsibilities of the Management of Bradesco

Bradesco's Management is responsible for the process of compilation and adequately presenting the consolidated supplementary accounting information included within the Economic and Financial Analysis Report based on the criteria for the preparation of the supplementary accounting information described below, and for the other information contained in this report, and for such design, implementation and maintenance of internal control as management determines is necessary to enable such information to be free from material misstatement, whether due to fraud or error.

### Independent Auditor's Responsibility

Our responsibility is to review the process of compilation and presentation of the interim supplementary consolidated financial information included in the Economic and Financial Analysis Report prepared by Bradesco and to report thereon in the form of a limited assurance conclusion based on the evidence obtained. We conducted our work in accordance with NBC TO 3000 - Assurance Engagement Other than Audit and Review (ISAE 3000). That standard requires that we comply with ethical requirements, including independence requirements, and plan and perform our procedures to obtain a reasonable assurance about whether we did not become aware of any fact that could lead us to believe that the process of compilation and presentation of the consolidated supplementary accounting information included within the Economic and Financial Analysis Report are not in accordance, in all material respects, to the information referred to in the "Criteria for the preparation of the interim supplementary consolidated accounting information" for preparing the supplementary accounting information" paragraph.

KPMG Auditores Independentes Ltda. ("KPMG") applies the Brazilian and international standards on quality control, and consequently, maintains a comprehensive quality control system including documented policies and procedures related to compliance with ethical and professional standards, in addition to applicable legal and regulatory requirements.

We comply with a comprehensive code of ethics including detailed independence requirements, established on the basis of the ethical principles of integrity, objectivity, professional competence and care, confidentiality, and professional behavior.



Limited assurance is less than absolute assurance and reasonable assurance. Procedures to gather information to a limited assurance engagement are more limited than to a reasonable assurance engagement and, therefore, we obtain less assurance than a reasonable assurance engagement; consequently, we do not express neither an audit opinion nor a reasonable assurance over the process of compilation and presentation of the supplementary accounting information included within the Economic and Financial Analysis Report.

Our conclusion does not contemplate aspects related to any prospective information contained within the Economic and Financial Analysis Report, nor offers any guarantee if the assumptions used by Management to provide a reasonable basis for the projections presented. Therefore, our report does not offer any type of assurance on the scope of future information (such as goals, expectations, and ambitions) and descriptive information that is subject to subjective assessment.

## Criteria for preparing the consolidated supplementary accounting information

The consolidated supplementary accounting information disclosed in the Economic and Financial Analysis Report for the nine-month period ended September 30, 2023 were compiled by the Management of Bradesco, based on the information contained in the consolidated financial statements as of September 30, 2023 and the accounting information adjusted to criteria described in Note 34 of such consolidated financial statements, in order to facilitate additional analysis, without, however, being part of the consolidated financial statements disclosed on this date.

## Conclusion

Our conclusion was based on and limited to the matters described in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. In our opinion, the process for compiling and presenting the supplemental financial information included in the Economic and Financial Analysis Report, in all material respects, in accordance with the information referred to in the paragraph "Criteria for the preparation of the interim supplementary consolidated accounting information".

São Paulo, November 9, 2023.



KPMG Auditores Independentes Ltda.  
CRC 2SP-027685/O-0 F SP

Original report in Portuguese signed by  
Cláudio Rogélio Sertório  
Contador CRC 1SP212059/O-0

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**Financial  
Statements**

**3Q23**



## dear shareholders,

We hereby present the Consolidated Financial Statements of Banco Bradesco S.A. related to the first nine months of 2023. We follow all accounting practices used in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil.

## economic comment

The economic activity gives signs of stability. The creation of formal jobs in the labor market is still advancing, contributing to maintain the unemployment rate at the lowest level since 2015. Our projections indicate that the GDP will fluctuate close to stability in the third and fourth quarters, leading to a 2.7% growth of the GDP this year. The inflation chart continues to be benign, mainly with the deceleration of the service inflations, reinforcing our projection of 4.8% of the IPCA for 2023.

The Copom should maintain the pace of Selic's 0.50 p.p. cuts. We expect the interest rate to close 2023 at 11.75%. Next year, the Selic rate is expected to remain at 9.25%, completing the cycle of interest cuts with an accumulated reduction of 4.5 p.p.

Developed countries, in turn, have not yet completed the high interest rate cycle. However, the discourse of the main central banks suggests maintaining basic rates at current levels for a longer period. The economic activity and inflation in the US and Europe continue to slow down gradually. China, in turn, registered positive surprises after a series of weak data, but should maintain a weaker growth trajectory ahead.

## highlights in the period

We communicate to the market that Atlântica Hospitais e Participações S.A., indirectly controlled by Bradesco, a member of the Grupo Bradesco Seguros, has signed an investment agreement with Hospital Santa Lucia S.A. ("HSL" and, together with its subsidiaries, "Grupo Santa") and its current partners to acquire 20% of the share capital of HSL. Grupo Santa is the largest hospital network in the Central-West region, with presence in the Distrito Federal, Goiás, Mato Grosso and Mato Grosso do Sul. The completion of the transaction is subject to compliance with certain requirements and the legal and regulatory conditions.

We launched a platform called Global Solutions, which allows companies with revenue above R\$50 million to manage their checking accounts and financial operations in different banks, in a single place. The system is integrated in the SWIFT network and offers a global view of the finances of all CNPJs (Corporate Taxpayer Registries) of the same business group. The objective is to facilitate cash management and the competitiveness of companies.

# highlighted information

## 9M23

BOOK NET INCOME

**R\$ 13.4 bi**

▼ 30.5% p/a

EARNINGS PER SHARE

R\$ 1.20 common

R\$ 1.32 preferred

ROAE

11.0%

BOOK VALUE PER SHARE

R\$ 15.11

MARKET VALUE

R\$ 143.4 bi

BASEL RATIO

16.0%

SHAREHOLDERS' EQUITY

**R\$ 160.8 bi**

▲ 2.5% p/a

INTEREST ON SHAREHOLDERS' EQUITY **R\$ 8.6 bi** (gross) | Payout **67.5%**

### EXPANDED LOAN PORTFOLIO

(Sep23 vs. Sep22)

**R\$ 877.5 bi** (-0.1%)

LARGE COMPANIES: **R\$ 351.4 bi** (0%)

INDIVIDUAL: **R\$ 360.9 bi** (+2.3%)

MICRO, SMALL AND MEDIUM-SIZED ENTERPRISES:  
**R\$ 165.3 bi** (-5.3%)

### TOTAL DEPOSITS

(Sep23 vs. Sep22)

**R\$ 613.9 bi** (+3.9%)

Time Deposits: **R\$ 440.9 bi** (+9.0%)

Savings Deposits: **R\$ 127.3 bi** (-4.2%)

Demand Deposits: **R\$ 43.6 bi** (-16.0%)

Interbank Deposits: **R\$ 2.1 bi** (+27.7%)

### ALLOWANCE FOR LOANS

(Sep23 vs. Sep22)

**R\$ 59.1 bi** (+17.5%)

### SECURITIES

(Sep23 vs. Sep22)

**R\$ 702.2 bi** (-0.2%)

Available-for-Sale Securities: **R\$ 290.1 bi**  
(-9.0%)

Trading Securities: **R\$ 314.8 bi** (+12.3%)

Held-to-Maturity Securities <sup>(1)</sup>: **R\$ 97.3 bi**  
(-6.7%)

(1) As provided for by Article 8 of Circular Letter No. 3,068/01 of the Central Bank of Brazil, Bradesco declares that it has the financial capacity and the intention of holding to maturity the securities classified under "held-to-maturity".

Abroad, aiming to develop and expand our customer relationship in addition to institutional representation, we have 02 Branches, 11 Subsidiaries, 02 Representative Offices and an extensive network of correspondent banks.

## Branches

### New York

Banco Bradesco S.A.

### Grand Cayman

Banco Bradesco S.A.

## Representation Office

### Hong Kong

Banco Bradesco S.A.

### Guatemala

Representaciones Administrativas Internacionales

## Subsidiaries

### Luxembourg

Banco Bradesco Europa S.A.

### New York

Bradesco North America LLC

Bradesco Securities, Inc.

### Hong Kong

Bradesco Securities Hong Kong Limited

Bradesco Trade Services Limited

### London

Bradesco Securities UK Limited

### Grand Cayman

Cidade Capital Markets Ltd.

### Mexico

Bradescard México Sociedad de Responsabilidad Limitada

### Miami

Bradesco Bank  
Bradesco Investments  
Bradesco Global Advisors

## Bradesco Bank

Bradesco's main international platform for banking and investment products in the United States, serving international and national clients, individuals and companies.

### Our solutions

- International Banking
- Investments
- Wealth Management
- Private Banking
- Real Estate
- Corporate & Institutional
- Digital Bank

### International Banking

Integrated solutions and customized services, designed to meet the needs and deliver the benefits of a U.S.-based bank.

### Investments

Our independent model allows us to offer our clients the best products and services in the market, as well as a complete line of investments in partnership with the main managers and with wide diversification of sectors, markets and asset classes.

### Corporate & Institutional

Service to corporate clients and banks in Latin America with customized solutions to support business growth.

### Credit Solutions

We offer credit solutions for various purposes, with guarantees in the USA or Brazil, and we are a reference for non-residents who want to purchase or re-mortgage real estate. We analyze each case in a personalized way, taking into account the client's global portfolio.

### Performance

In the third quarter of 2023, Bradesco Bank recorded a growth in all its businesses. The wealth management division increased its Client Assets and Liabilities (CAL) by 7% in the quarter and 45% in the year, reaching US\$4.3 billion in September 2023. The loan portfolio continues to grow 5.5% in the quarter and 26% in the year.

## Bradesco Invest US

Another way of diversifying investments in the USA can be done on our digital platform. Start investing in portfolios managed exclusively by BlackRock.

- 100% digital solution
- Democratization of the international investments
- Your own credit card issued in the United States and Livelu points in Brazil
- Customer service in Portuguese

## My Account

### International digital account Opening of more than 100 thousand accounts in 3 months

Make withdrawals and purchases in more than 200 countries and territories

- 100% digital journey via App
- Customized card
- Quotation based on the commercial dollar
- Transfer between the Bradesco account and My Account at any time/day

My Account is an international and digital Bradesco account that can be opened on the App itself and the activation is made by simply transferring US\$100. In addition, the client has a limited time for requesting and issuing a card, free of charge.



## products and services for the public sector

Exclusive platforms serve the Public Sector throughout the country with Business Managers trained to offer products, services and solutions with quality and security to the Executive, Legislative and Judicial branches, federal, state and municipal authorities, as well as municipalities, public foundations, state-owned and mixed capital companies and the Armed and Auxiliary Forces. Every month, more than 11.7 million retirees and pensioners of the INSS receive their benefits at Bradesco, making it the highest payer among all the banks in the country.

We have nine Specialized Platforms to assist governments, state capitals, courts, chambers, public prosecutor's offices, public defender's offices, and the Brazilian municipalities with the highest GDP. We also have 33 Platforms serving other municipalities and bodies. Find out more on [bradescopoderpublico.com.br](http://bradescopoderpublico.com.br).

## technology and innovation

We want to offer the best digital experiences, with opportunities for all Brazilians to achieve their goals, reinforcing our purpose in these 80 years of history in the country.

Thus, we implemented fast satellite internet in the branches of remote locations in Brazil, such as the interior of Amazonas, promoting more digital inclusion; we seek to be more complete for our clients, with customized solutions to renegotiate debts, to pay for purchases in installments on the credit card, to have exclusive benefits and to make payments with convenience and agility. We also have investment options for all profiles, with recommended portfolio, time deposit products, fund programming and recommendations from BIA, our artificial intelligence.

Thinking about the safety of our clients, we facilitate the activation of the digital security key by the App through facial biometrics and the preventive blocking of cards at the time of purchase, if the transaction is not confirmed by the client.

To have a 100% digital international account, we launched "My Account", which allows transfers between Bradesco accounts in Brazil and abroad, purchases and withdrawals with debit card abroad and commercial forex. And in the Corporate segment for companies of the same group there is the new Global Solutions platform, which integrates banking operations and checking accounts of different financial institutions in one place and is simultaneously integrated with the SWIFT network.

We also seek to facilitate the lives of the Social Security National Institute (INSS) beneficiaries, with a simple and modern website, varied products and services, an account opening link and tips on financial education, quality of life, health and leisure. We offer a WhatsApp channel and a mobile-friendly website to guide pension clients on retirement and contracted plans.

And we do not stop innovating in technology, expanding every day, more solutions in Cloud Computing and being present in the development of the Real Digital (DREX), the digital currency of Brazil. In addition, we explore Generative AI in projects that improve customer experience and service and Quantum Computing in partnership with IBM, with an exclusive knowledge trail and projects in Information Security, creating encryption resistant to quantum computers of the future.



## human resources

Human Capital is one of the strategic pillars of the Organization, meaning it is a foundation of our business. Our model of Human Capital Management is founded on respect, transparency and continuous investment in the development of employees. We keep our teams motivated by means of career growth opportunities, recognition, training and development, differentiated compensation and benefits, besides appreciation of diversity and balance between work and family life.

Much more than policies and practices, we consolidated a culture of respect spread by the awareness of the value of people, of their identities and competencies.

At the end of the period, the Organization had 86,102 employees – 74,385 of Bradesco and 11,717 of affiliated Companies.

For more information on Human Resources, visit the Human Capital Report, available on [bradescori.com.br](http://bradescori.com.br).

## sustainability for bradesco

Sustainable development is one of the strategic drivers, also expressed in our Statement of Purpose. We believe that governance, management and engagement in environmental, social and governance aspects (ESG) are essential to our growth and sustainability, generating value for all our stakeholders. Thus, our Sustainability Strategy is based on the promotion of a change agenda by focusing on three main themes: Sustainable Business, Climate Agenda, and Financial Citizenship, aligned with the Sustainable Development Goals (SDGs) of the UN.

In this quarter, we reached 86% of our sustainable business target by totaling R\$214.2 billion in operations with socio-environmental benefits. We also raised US\$250 million from the International Finance Corporation (IFC) to boost micro, small and medium-sized enterprises in the local production arrangements in the Northern and Northeastern regions, encouraging creative economy and local culture.

We were selected by the International Sustainability Standards Board (ISSB), as the only bank and only representative of Brazil to compose the Transition Implementation Group (TIG), to support the implementation of financial reporting standards related to sustainability (IFRS S1) and climate (IFRS S2).

Our ESG aspects management is recognized by the market and positions us in the main national and international ratios and ratings. You can follow our initiatives and performance on our [bradescori.com.br](http://bradescori.com.br) and [bradescosustentabilidade.com.br](http://bradescosustentabilidade.com.br) websites.

## corporate governance

The Shareholders' Meeting is the most important corporate event of our governance. In this meeting, the shareholders elect the members of the Board of Directors for a single two-year term of office. It is composed of eleven members, four of which are independent. The body is responsible for establishing, supervising and monitoring the corporate strategy, whose responsibility for implementation is of the Board of Executive Officers, in addition to reviewing the business plans and policies. The positions of Chairman of the Board of Directors and Chief Executive Officer, under the Company's Bylaws, are not cumulative.

Assisted by a Governance Department, the Board of Directors ordinarily meets six times a year, and extraordinarily, when the interests of the company so require. In addition to its own Charter, the Board also has an Annual Calendar of Meetings set by its Chairman. In the first half of 2023, seven meetings were held, one of which was annual and six specials.

The Internal Audit reports to the Board of Directors, in addition to seven committees, the statutory ones, which are the Audit and Remuneration Committees; and the non-statutory ones, which are the Integrity & Ethical Conduct, Risks, Sustainability & Diversity, Nomination & Succession, and Strategy Committees. Various executive committees assist in the activities of the Board of Executive Officers, all regulated by their own charters.

In the role of Supervisory Body for the acts of the managers, and with permanent performance since 2015, we have the Fiscal Council, also elected by the shareholders and with a single term of one year. It is

composed of five effective members and their respective alternates – two of them are elected by minority shareholders.

Our Organization is listed in Level 1 of Corporate Governance of B3 – Brazilian Exchange & OTC, and our practices attest to our commitment to the generation of value for shareholders, employees and society. Further information on corporate governance is available on the Investor Relations website ([banco.bradesco/ri](http://banco.bradesco/ri) – Corporate Governance section).

## internal audit

It is incumbent upon the Audit and General Inspectorship Department, which functionally reports to the Board of Directors, assessing the governance, businesses, structures technologies and processes of the Bradesco Organization, independently, in order to contribute to the risk mitigation, adequacy of Procedures and the effectiveness of the management of Internal Controls, in compliance with Internal and External Policies, Standards and Regulations.

The performance is based on standards of The Institute of Internal Auditors (IIA) and on national and international best practices, and covers Audit/Inspection services (assessments in the context of products and services, projects, Information technology, routines and/or business), Specific Examinations (facts or situations arising from demands, occurrences, complaints, etc.), and Consulting (advice and related services) in the scope of the Bradesco Organization and, where applicable, of third parties/suppliers.

## policy for distribution of dividends and interest on shareholders' equity

At the end of September 2023, Bradesco's Shares, with high level of liquidity (BBDC4), accounted for 3.6% of Ibovespa. Our shares are also traded abroad, on the New York Stock Exchange, by means of ADR – American Depositary Receipt – Level 2, and on the Stock Exchange of Madrid, Spain, through DRs, which integrate the Latibex Index.

Bradesco's securities also took part in other important indexes, such as the Special Tag-Along Stock Index (ITAG), the Special Corporate Governance Stock Index (IGC), and the Brazil Indexes (IBrX50 and IBr100). Bradesco's presence in these indexes strengthens our constant search for the adoption of good practices of corporate governance, economic efficiency, socio-environmental ethics and responsibility.

As minimum mandatory dividends, shareholders are entitled to 30% of the net income, in addition to the Tag Along of 100% for the common shares and of 80% for the preferred shares. Also, granted to the preferred shares are dividends 10% higher than those given to the common shares.

## integrated risk control

Corporate risk control management occurs in an integrated and independent manner, preserving and valuing collegiate decisions, developing and implementing methodologies, models and measurement and control tools. Adverse impacts may result from multiple factors and are reduced through the framework of risks and a sound governance structure, which involves the Integrated Risk Management and Capital Allocation Committee, the Risk Committee and the Board of Directors.

The Bradesco Organization has extensive operations in all segments of the market, and, like any large institution, is exposed to various risks. Thus, risk management is strategically highly important due to the increasing complexity of the products and services and, also, the globalization of our business. We constantly adopt mechanisms of identification and monitoring, making it possible to anticipate the development and implementation of actions to minimize any adverse impacts.

According to the list of risks, the relevant risks for the Organization are: Solvency and Profitability, Liquidity, Credit, Market, Operational, Compliance, Cybersecurity, Strategy, Social, Environmental, Climate, Model, Contagion, Reputation and Subscription. In an attempt to precipitate or reduce effects, in case they occur, we seek to identify and monitor any emerging risks, among them, issues related to global growth, international geopolitical issues and the economic and fiscal situation of Brazil. We also consider the risks posed by technological innovation in financial services.

## independent validation of models

Models are quantitative tools that provide a synthesis of complex issues, the standardization and automation of decision making, and the possibility of reusing internal and external information. This improves efficiency both by reducing the costs associated with manual analysis and decision making and by increasing accuracy. Its use is an increasingly widespread practice, especially due to technological advances and new artificial intelligence techniques.

We use models to support the decision-making process and to provide predictive information in various areas of the business, such as risk management, capital calculation, stress testing, pricing, as well as other estimates from models to assess financial or reputation impacts.

When it comes to simplifications of reality, models are subject to risks, which can lead to adverse consequences due to decisions based on incorrect or obsolete estimates or even inappropriate use. In order to identify and mitigate these risks, the Independent Model Validation Area (AVIM), with subordination to the Chief Risk Officer (CRO), effectively acts to strengthen the use of models, performing acculturation actions and encouraging good modeling practices. In parallel, it monitors the mitigation of limitations and weaknesses of the models and creates reports for the respective managers, the Internal Audit, and the Technical Commission for the Evaluation of Models and Risk Committees.

## compliance, ethics, integrity and competition

Seen as foundations of our values and drivers of daily interactions and decisions, the Compliance, Integrity and Competition Programs cover the entire Bradesco Organization, also extending to goods and services suppliers, business partners and correspondents in Brazil, and subsidiaries, elucidating the high standards of compliance, integrity, conduct and ethical principles that we have.

These principles are supported by policies, internal standards and training programs for professionals by aggregating excellence in procedures and controls and seeking prevention, identification, and reporting of Compliance Risks and any actions considered as a violation of the Code of Ethical Conduct, and/or indications of illegal activities, aimed at the adoption of appropriate measures. The control methodologies and procedures are objects of evaluation and constant improvement, in accordance with current and applicable laws and regulations, as well as with the best market practices and the support of the Organization's Board of Directors.

## independent audit

In compliance with the CVM Resolution No. 162/22 the Bradesco Organization has an Independent Audit Hiring Policy with guidelines in line with the applicable laws and regulations.

The Bradesco Organization hired services from KPMG *Auditores Independentes* not related to the Financial Statements Audit. Information related to the audit fees is made available annually in our Reference Form at the close of the year.

# social investments

## FUNDAÇÃO BRADESCO

Established in 1956, Fundação Bradesco is our main social Sustainability action and the largest private and free socio-educational investment program in Brazil, allowing us to fulfill one of our most important commitments: to grow without failing to look around and contribute to the development of the country. We are based on the belief that education is the path to promote equal opportunities and personal and collective achievement, as well as a means to build a society that is more worthy, fair and productive. Our educational structure includes the offer of quality education, the development of competencies and cognitive and social-emotional skills, creating a path for the formation of citizens, the constitution of their personal, cultural and social identity and their insertion in the employment market. With 40 own schools located in regions with pronounced socioeconomic vulnerability, we are present in all Brazilian states and the Federal District.

**R\$ 1.1 billion**

Total budget for 2023

**R\$ 846 million** are allocated for Activity Expenses.

**R\$ 285 million** are for investments in infrastructure and Educational Technology.

### SCHOOL NETWORK

More than **42,000 students** benefited primarily in Basic Education – Kindergarten to Secondary Education and Technical Education at Secondary Level - nationwide.

### VIRTUAL SCHOOL

More than **2 million users** will complete at least one of the free, quick courses available on the portal.

## BRADESCO ESPORTES (SPORTS)

We encourage sport as an activity to support the development of children and young people by means of the Bradesco *Esportes e Educação* (Sports and Education) Program. In more than 35 years of existence, we favor the promotion of health and the enhancement of talents through the teaching of female volleyball and basketball. We do it in all the schools of Fundação Bradesco, municipal sports centers, unified educational centers, public and private schools and in its center of sports development, all in Osasco (State of São Paulo), with 1,800 girls being trained. Participants also receive civic education instruction. Those at Specialists Centers are offered health insurance, transportation, food, an allowance and other benefits.

## recognitions

- Bradesco is the best positioned among banks in the 2022 ESG Integrity Yearbook. The publication analyzed data on corporate initiatives and investments in environmental, social and governance issues.
- The Sustainable Sinister project, developed by Bradesco Seguros, was awarded the Gold Trophy at the Qorus-Accenture Innovation Insurance Awards. The project aims to collect damaged goods in the homes of Auto and Residential Insurance clients and give a socio-environmentally appropriate destination to the waste.
- The Bank was recognized by the Cia de Talentos Group as one of the 10 companies that professionals most dream of working for.
- Teatro Bradesco was elected the most beloved theater in São Paulo, according to the survey conducted by the Veja magazine in partnership with the MindMiners platform.
- Bradesco was featured in the 2023 IT Media Executive Award, in the Banks category, with the e-agro case.
- Bradesco Cards VIP Lounge was awarded by the International Property Awards in the Interior design category for leisure environment, Central and South America region.
- Bradesco is featured in the 2023 Innovation in Digital Banking Awards, a recognition promoted by the British magazine The Banker, dedicated to the financial market. The award recognizes innovation actions in the financial market. In this edition, Bradesco was the winner in the Investment Banking category with the case Invest+, the investment consolidator of Bradesco.

# acknowledgements

The results achieved emphasize the commitment and the strategy of the Bradesco Organization in overcoming expectations as well as increasing efficiency, quality and security. Given the performance, we are grateful for the support and trust of our shareholders and clients and for our employees and other associates for their dedicated and efficient work.

Cidade de Deus, November 9, 2023

**Board of Directors and Board of Executive Officers**

# Consolidated Financial Statements

## Statements of Financial Position

	R\$ thousands		
	Note	On September 30, 2023	On December 31, 2022
<b>Assets</b>			
<b>Cash and due from banks</b>	<b>5</b>	<b>18,774,271</b>	<b>20,548,372</b>
<b>Financial instruments</b>		<b>1,763,648,958</b>	<b>1,665,001,949</b>
- Interbank investments	6a	237,294,955	122,479,579
- Compulsory deposits and other deposits with the Brazilian Central Bank	7a	119,165,341	101,973,384
- Securities	8b	702,224,715	712,537,190
- Derivative financial instruments	9b	22,638,197	16,258,496
- Loans	10a	525,793,240	543,270,854
- Other financial instruments	11	156,532,510	168,482,446
<b>Leases</b>	<b>10a</b>	<b>3,963,885</b>	<b>3,574,170</b>
<b>Expected credit loss associated with credit risk</b>		<b>(59,137,417)</b>	<b>(57,740,555)</b>
- Loans		(53,104,756)	(51,703,525)
- Leases		(43,896)	(45,795)
- Other receivables		(5,988,765)	(5,991,235)
<b>Deferred income tax assets</b>	<b>33c</b>	<b>98,774,630</b>	<b>91,519,016</b>
<b>Investments in associates and jointly controlled entities</b>	<b>12a</b>	<b>9,754,872</b>	<b>9,042,041</b>
<b>Premises and equipment</b>	<b>13</b>	<b>20,431,838</b>	<b>20,965,376</b>
<b>Intangible assets</b>	<b>14b</b>	<b>43,874,790</b>	<b>42,225,480</b>
<b>Accumulated depreciation and amortization</b>		<b>(40,466,833)</b>	<b>(39,280,577)</b>
- Premises and equipment	13	(13,140,771)	(13,089,209)
- Intangible assets	14b	(27,326,062)	(26,191,368)
<b>Other assets</b>	<b>15</b>	<b>24,651,000</b>	<b>26,600,909</b>
<b>Accumulated impairment of non-financial assets</b>		<b>(2,752,100)</b>	<b>(3,131,714)</b>
<b>Total assets</b>		<b>1,881,517,894</b>	<b>1,779,324,467</b>
<b>Liabilities</b>			
<b>Deposits and other financial liabilities</b>		<b>1,299,297,434</b>	<b>1,229,646,750</b>
- Deposits from banks	16	320,287,208	281,948,038
- Deposits from customers	17	610,824,069	590,682,206
- Securities issued	18	229,895,609	222,257,328
- Subordinated debts	19a	49,613,601	52,241,332
- Derivative financial instruments	9b	22,089,336	13,341,324
- Other financial liabilities	20	66,587,611	69,176,522
<b>Provisions</b>		<b>381,439,402</b>	<b>359,977,830</b>
- Technical provisions for insurance, pension plans and capitalization bonds	21a I	349,568,948	324,024,070
- Other provisions	21b	31,870,454	35,953,760
<b>Deferred income tax liabilities</b>	<b>33e</b>	<b>7,092,117</b>	<b>5,707,023</b>
<b>Other liabilities</b>	<b>23</b>	<b>31,970,080</b>	<b>28,991,650</b>
<b>Total liabilities</b>		<b>1,719,799,033</b>	<b>1,624,323,253</b>
<b>Shareholders' equity</b>			
Capital		87,100,000	87,100,000
Treasury shares		-	(224,377)
Capital reserves		11,441	11,441
Profit reserves	24b	78,150,274	73,564,208
Other comprehensive income of the period		(4,461,024)	(6,188,049)
<b>Equity attributable to shareholders of the parent</b>		<b>160,800,691</b>	<b>154,263,223</b>
<b>Non-controlling interests</b>	<b>25</b>	<b>918,170</b>	<b>737,991</b>
<b>Total shareholders' equity</b>		<b>161,718,861</b>	<b>155,001,214</b>
<b>Total shareholders' equity and liabilities</b>		<b>1,881,517,894</b>	<b>1,779,324,467</b>

The accompanying Notes are an integral part of these Consolidated Financial Statements.



# Consolidated Financial Statements

## Income Statements

	Note	R\$ thousands	
		Nine-month period ended September 30	
		2023	2022
<b>Revenue from financial intermediation</b>		<b>151,648,867</b>	<b>136,622,499</b>
- Loans		80,603,647	77,060,287
- Leases		428,798	342,949
- Net gain or (loss) with securities and interbank investments	9f III	55,084,212	45,350,957
- Net gain or (loss) from derivative financial instruments	9e	1,783,882	2,787,969
- Financial income from insurance, pension plans and capitalization bonds		4,161,128	3,522,809
- Foreign exchange income or (loss)	11	1,059,660	4,173,647
- Compulsory deposits with the Brazilian Central Bank	7b	7,513,564	5,892,809
- Gain or (loss) on sale or transfer of financial assets		1,013,976	(2,508,928)
<b>Expenses from financial intermediation</b>		<b>(95,206,675)</b>	<b>(76,319,994)</b>
- Retail and professional market funding	16e	(90,230,240)	(70,200,625)
- Borrowing and on-lending	16d	(4,976,435)	(6,119,369)
<b>Net revenue from financial intermediation</b>		<b>56,442,192</b>	<b>60,302,505</b>
<b>Expected credit loss associated with credit risk expense</b>		<b>(28,217,344)</b>	<b>(19,109,536)</b>
- Loans		(27,921,846)	(19,763,065)
- Leases		1,596	11,538
- Other receivables		(297,094)	641,991
<b>Gross income from financial intermediation</b>		<b>28,224,848</b>	<b>41,192,969</b>
<b>Net other operating income (expenses)</b>		<b>(15,832,124)</b>	<b>(16,511,370)</b>
- Fee and commission income	26	15,758,002	15,472,780
- Income from banking fees	26	5,255,996	5,762,705
- Other income from insurance, pension plans and capitalization bonds	21a III	7,293,025	5,403,071
- Personnel expenses	27	(17,025,832)	(16,373,430)
- Other administrative expenses	28	(16,195,506)	(15,717,449)
- Tax expenses	29	(5,407,916)	(5,529,094)
- Share of profit (loss) of associates and jointly controlled entities	12a	1,577,307	1,034,539
- Other operating income	30	11,403,395	10,582,593
- Other operating expenses	31	(15,715,379)	(16,127,221)
- Provision (expenses)/reversals		(2,775,216)	(1,019,864)
- Labor		(947,989)	(738,064)
- Tax/Civil		(1,646,508)	37,086
- Others		(180,719)	(318,886)
<b>Operating profit</b>		<b>12,392,724</b>	<b>24,681,599</b>
<b>Non-operating income/(expense)</b>	<b>32</b>	<b>(20,895)</b>	<b>553,203</b>
<b>Income before income tax and non-controlling interests</b>		<b>12,371,829</b>	<b>25,234,802</b>
Income taxes	33	1,246,755	(5,749,458)
Non-controlling interests in subsidiaries		(199,929)	(189,943)
<b>Net income</b>		<b>13,418,655</b>	<b>19,295,401</b>
<b>Basic and diluted earnings per share based on the weighted average number of shares (expressed in R\$ per share):</b>			
- Earnings per common share	24e I	1.20	1.73
- Earnings per preferred share	24e I	1.32	1.90

The accompanying Notes are an integral part of these Consolidated Financial Statements.

# Consolidated Financial Statements

## Statements of Comprehensive Income

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
<b>Net income</b>	<b>13,418,655</b>	<b>19,295,401</b>
Non-controlling interests	199,929	189,943
<b>Net income attributable to shareholders of the parent and non-controlling interest</b>	<b>13,618,584</b>	<b>19,485,344</b>
<b>Items that may be subsequently reclassified to the income statement</b>	<b>1,727,039</b>	<b>(2,121,462)</b>
<b>Securities available for sale</b>	<b>1,637,636</b>	<b>(1,893,145)</b>
- Own and Subsidiaries	3,590,314	(3,188,962)
- Associates and jointly controlled entities	(729,050)	64,003
- Tax effect	(1,223,628)	1,231,814
<i>Cash flow hedge</i>	154,735	(397,345)
<i>Hedge of investment abroad</i>	(111,354)	72,455
Tax effect	(16,674)	144,347
Foreign exchange differences on translations of foreign operations	62,696	(47,774)
<b>Items that cannot be reclassified to the income statement</b>	<b>(14)</b>	<b>10</b>
Actuarial valuation	(14)	10
<b>Total other comprehensive income</b>	<b>1,727,025</b>	<b>(2,121,452)</b>
<b>Total comprehensive income</b>	<b>15,345,609</b>	<b>17,363,892</b>
<b>Attributable to shareholders:</b>		
Shareholders of the parent	15,145,680	17,173,949
Non-controlling interests	199,929	189,943

The accompanying Notes are an integral part of these Consolidated Financial Statements.

# Consolidated Financial Statements

## Statements of Changes in Shareholders' Equity

	R\$ thousands							
	Capital	Capital reserves	Profit reserves		Other comprehensive income of the period	Treasury shares	Retained earnings	Total
		Share premium	Legal	Statutory				
<b>Balance on December 31, 2021</b>	<b>83,100,000</b>	<b>11,441</b>	<b>11,548,007</b>	<b>56,122,893</b>	<b>(2,994,628)</b>	<b>(666,702)</b>	<b>-</b>	<b>147,121,011</b>
Capital increase with reserves	4,000,000	-	-	(4,000,000)	-	-	-	-
Cancellation of treasury shares	-	-	-	(666,702)	-	666,702	-	-
Asset valuation adjustments (1)	-	-	-	-	(2,121,452)	-	-	(2,121,452)
Net income	-	-	-	-	-	-	19,295,401	19,295,401
Allocations:								
- Reserves	-	-	964,770	10,919,795	-	-	(11,884,565)	-
- Interest on Shareholders' Equity Paid and/or provisioned	-	-	-	-	-	-	(7,410,836)	(7,410,836)
<b>Balance on September 30, 2022</b>	<b>87,100,000</b>	<b>11,441</b>	<b>12,512,777</b>	<b>62,375,986</b>	<b>(5,116,080)</b>	<b>-</b>	<b>-</b>	<b>156,884,124</b>
<b>Balance on December 31, 2022</b>	<b>87,100,000</b>	<b>11,441</b>	<b>12,584,615</b>	<b>60,979,593</b>	<b>(6,188,049)</b>	<b>(224,377)</b>	<b>-</b>	<b>154,263,223</b>
Cancellation of treasury shares	-	-	-	(224,377)	-	224,377	-	-
Asset valuation adjustments (1)	-	-	-	-	1,727,025	-	-	1,727,025
Net income	-	-	-	-	-	-	13,418,655	13,418,655
Allocations:								
- Reserves	-	-	670,933	4,139,510	-	-	(4,810,443)	-
- Interest on Shareholders' Equity Paid and/or provisioned	-	-	-	-	-	-	(8,608,212)	(8,608,212)
<b>Balance on September 30, 2023</b>	<b>87,100,000</b>	<b>11,441</b>	<b>13,255,548</b>	<b>64,894,726</b>	<b>(4,461,024)</b>	<b>-</b>	<b>-</b>	<b>160,800,691</b>

(1) Includes the effects of foreign exchange variation related to the translation of foreign operations.

The accompanying Notes are an integral part of these Consolidated Financial Statements.

# Consolidated Financial Statements

## Statements of Cash Flow

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
<b>Cash flows from operating activities:</b>		
<b>Income before income taxes and non-controlling interests</b>	<b>12,371,829</b>	<b>25,234,802</b>
<b>Adjustments for:</b>	<b>49,321,566</b>	<b>26,694,463</b>
- Effect of changes in foreign exchange rates on cash and cash equivalents	(167,361)	(720,587)
- Expected credit loss associated with credit risk	28,217,344	19,109,536
- Depreciation and amortization	4,707,796	3,912,552
Constitution/Reversion impairment losses of assets	637,570	(3,005,199)
- Constitution/reversion and inflation indexation of Civil, Labor and Tax Provisions	3,819,617	1,709,177
- Expenses with interest and inflation indexation of technical provisions for insurance, pension plans and capitalization bonds	23,699,131	22,489,909
- Share of profit (loss) of associates and jointly controlled entities	(1,577,307)	(1,034,539)
(Gain)/Loss on Investments	5,611	(419,730)
- (Gain)/Loss on sale of fixed assets	(70,958)	(14,732)
- (Gain)/Loss on sale of non-financial assets held for sale	(64,320)	(207,611)
- Foreign exchange variation from other assets and liabilities overseas	(9,885,557)	(15,124,313)
<b>(Increase)/Decrease in assets</b>	<b>(28,416,048)</b>	<b>(64,250,584)</b>
- Interbank investments	9,071,543	9,341,071
- Compulsory deposits with the Brazilian Central Bank	(13,691,500)	(26,962,488)
- Trading securities and derivative financial instruments	(26,833,441)	43,088,793
- Loans and leases	(10,060,669)	(43,465,422)
- Deferred income tax assets	295,730	(2,262,487)
- Other assets	1,583,929	1,296,738
- Other financial instruments	11,218,360	(45,286,789)
<b>(Increase)/Decrease in liabilities</b>	<b>46,726,434</b>	<b>83,356,745</b>
- Deposits and other financial liabilities	55,892,122	92,638,282
- Deferred income tax liabilities	(4,919,495)	(7,733,308)
- Other provisions	(6,057,176)	(1,735,512)
- Other liabilities	7,702,769	7,658,627
Income tax and social contribution paid	(5,891,786)	(7,471,344)
<b>Net cash provided by/(used in) operating activities</b>	<b>80,003,781</b>	<b>71,035,426</b>
<b>Cash flows from investing activities:</b>		
Proceeds from maturity of and interest on held-to-maturity securities	14,603,930	31,544,018
Proceeds from sale of/maturity of and interest on available-for-sale securities	138,229,196	145,699,145
Proceeds from sale of non-financial assets held for sale	377,386	316,478
Sale of investments	-	61,970
Investment acquisitions	(14,333)	-
Proceeds from sale of property and equipment	1,034,570	334,900
Acquisition of subsidiaries, net of cash and cash equivalents acquired	(84,767)	(623,966)
Purchases of available-for-sale securities	(73,789,145)	(180,689,038)
Purchases of held-to-maturity securities	-	(10,599,561)
Purchase of premises and equipment	(1,244,105)	(2,000,649)
Intangible asset acquisitions	(4,020,052)	(4,518,142)
Dividends and interest on equity received	920,445	635,834
<b>Net cash provided by/(used in) investing activities</b>	<b>76,013,125</b>	<b>(19,839,011)</b>
<b>Cash flow from financing activities:</b>		
Securities issued	61,822,436	80,434,486
Settlement and interest payments of securities issued	(75,968,103)	(48,847,210)
Funds from subordinated debt issued	1,129,800	8,779,030
Settlement and interest payments of subordinated debts	(9,110,765)	(11,826,711)
Interest on shareholders' equity/dividends paid	(8,424,610)	(3,153,094)
Non-controlling interest	(19,750)	(158,319)
<b>Net cash provided by/(used in) financing activities</b>	<b>(30,570,992)</b>	<b>25,228,182</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>125,445,914</b>	<b>76,424,597</b>
Cash and cash equivalents - at the beginning of the period	126,185,421	71,386,319
Effect of changes in foreign exchange rates on cash and cash equivalents	167,361	720,587
Cash and cash equivalents - at the end of the period	251,798,696	148,531,503
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>125,445,914</b>	<b>76,424,597</b>

The accompanying Notes are an integral part of these Consolidated Financial Statements.

# Consolidated Financial Statements

## Statements of Added Value

Description	R\$ thousands			
	Nine-month period ended September 30			
	2023	%	2022	%
<b>1 – Revenue</b>	<b>146,226,171</b>	<b>409.6</b>	<b>139,475,806</b>	<b>290.3</b>
<b>1.1) Financial intermediation</b>	<b>151,648,867</b>	<b>424.8</b>	<b>136,622,499</b>	<b>284.4</b>
<b>1.2) Fees and commissions</b>	<b>21,013,998</b>	<b>58.9</b>	<b>21,235,485</b>	<b>44.2</b>
<b>1.3) Expected Credit Loss Associated with Credit Risk expenses</b>	<b>(28,217,344)</b>	<b>(79.0)</b>	<b>(19,109,536)</b>	<b>(39.8)</b>
<b>1.4) Other</b>	<b>1,780,650</b>	<b>5.0</b>	<b>727,358</b>	<b>1.5</b>
<b>2 – Financial intermediation expenses</b>	<b>(95,206,675)</b>	<b>(266.7)</b>	<b>(76,319,994)</b>	<b>(158.9)</b>
<b>3 – Inputs acquired from third parties</b>	<b>(12,186,141)</b>	<b>(34.1)</b>	<b>(12,240,544)</b>	<b>(25.5)</b>
Outsourced services	(3,990,685)	(11.2)	(3,820,841)	(8.0)
Data processing	(1,658,964)	(4.6)	(1,553,105)	(3.2)
Communication	(688,372)	(1.9)	(837,144)	(1.7)
Asset maintenance	(1,052,816)	(2.9)	(1,043,164)	(2.2)
Financial system services	(1,216,690)	(3.4)	(1,123,144)	(2.3)
Advertising and marketing	(803,341)	(2.3)	(1,274,503)	(2.7)
Security and surveillance	(445,113)	(1.2)	(438,877)	(0.9)
Transport	(565,488)	(1.6)	(583,873)	(1.2)
Material, water, electricity and gas	(345,155)	(1.0)	(367,113)	(0.8)
Travel	(95,814)	(0.3)	(54,509)	(0.1)
Other	(1,323,703)	(3.7)	(1,144,271)	(2.4)
<b>4 – Gross added value (1-2-3)</b>	<b>38,833,355</b>	<b>108.8</b>	<b>50,915,268</b>	<b>106.0</b>
<b>5 – Depreciation and amortization</b>	<b>(4,707,796)</b>	<b>(13.2)</b>	<b>(3,912,552)</b>	<b>(8.1)</b>
<b>6 – Net added value produced by the entity (4-5)</b>	<b>34,125,559</b>	<b>95.6</b>	<b>47,002,716</b>	<b>97.8</b>
<b>7 – Added value received through transfer</b>	<b>1,577,307</b>	<b>4.4</b>	<b>1,034,539</b>	<b>2.2</b>
Share of profit (loss) of associates and jointly controlled companies	1,577,307	4.4	1,034,539	2.2
<b>8 – Added value to distribute (6+7)</b>	<b>35,702,866</b>	<b>100.0</b>	<b>48,037,255</b>	<b>100.0</b>
<b>9 – Added Value Distributed</b>	<b>35,702,866</b>	<b>100.0</b>	<b>48,037,255</b>	<b>100.0</b>
<b>9.1) Personnel</b>	<b>14,855,069</b>	<b>41.6</b>	<b>14,204,883</b>	<b>29.6</b>
Salaries	8,646,060	24.2	8,184,927	17.0
Benefits	4,240,459	11.9	3,915,544	8.2
Government Severance Indemnity Fund for Employees (FGTS)	767,752	2.2	550,255	1.1
Other	1,200,798	3.4	1,554,157	3.2
<b>9.2) Tax, fees and contributions</b>	<b>6,331,924</b>	<b>17.7</b>	<b>13,447,099</b>	<b>28.0</b>
Federal	5,412,165	15.2	12,553,157	26.1
State	1,982	-	2,185	-
Municipal	917,777	2.6	891,757	1.9
<b>9.3) Remuneration for providers of capital</b>	<b>897,289</b>	<b>2.5</b>	<b>899,929</b>	<b>1.9</b>
Rental	895,667	2.5	899,372	1.9
Asset leases	1,622	-	557	-
<b>9.4) Added Value distributed to shareholders</b>	<b>13,618,584</b>	<b>38.1</b>	<b>19,485,344</b>	<b>40.6</b>
Interest on shareholders' equity	8,608,212	24.1	7,410,836	15.4
Retained earnings	4,810,443	13.5	11,884,565	24.7
Non-controlling interests in retained earnings	199,929	0.6	189,943	0.4

The accompanying Notes are an integral part of these Consolidated Financial Statements.

The accompanying Notes are an integral part of these Consolidated Financial Statements and are distributed as follows:

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## 1) OPERATIONS

Banco Bradesco S.A. (Bradesco) is a private-sector publicly traded company and universal bank, its headquarters is located in Cidade de Deus, s/n, in the city of Osasco, State of São Paulo, Brazil. Bradesco, through its commercial, foreign exchange, consumer financing and housing loan portfolios, carries out all the types of banking activities for which it has authorization. Bradesco is involved in a number of other activities, either directly or indirectly, through its subsidiaries, specifically leases, investment banking, brokerage, consortium management, credit cards, real estate projects, insurance, pension plans and capitalization bonds. All these activities are undertaken by the various companies in the Bradesco group (Organization), working together in an integrated manner in the market.

## 2) PRESENTATION OF THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Bradesco's consolidated interim financial statements (condensed) comprise the financial statements of Bradesco, its subsidiaries, branches abroad and the investment funds that it controls, as established by Technical Pronouncement CPC 36 (R3) – Consolidated Financial Statements.

For the preparation of these consolidated interim financial statements, the intercompany transactions, balances of equity accounts, revenues, expenses and unrealized profits were eliminated and net income and shareholders' equity attributable to the non-controlling interests were accounted for in a separate line. Goodwill on acquisitions of investments in associates and jointly controlled entities is presented in investments (Note 12) and goodwill on acquisitions of subsidiaries is presented in intangible assets (Note 14a). The foreign exchange variation from foreign branches and investments is presented, in the income statement accounts used for changes in the value of derivative financial instrument and expenses for borrowings and on-lendings as these are the instruments used to hedge the effects of the exchange rate variation produced by our investments abroad.

These consolidated financial statements were prepared, in addition to the IFRS statements, pursuant to the option provided for in article 77 of CMN Resolution No. 4,966/22, which are being disclosed on the same date, accompanied by the independent auditors' report.

These consolidated interim financial statements were prepared in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil. These include CMN Resolution No. 4,818/20 and BCB Resolution No. 2/20, including the guidelines included in laws No. 4,595/64 (National Financial System Law) and No. 6,404/76 (Corporate Law), as amended by Laws No. 11,638/07 and No. 11,941/09. The rules of the Securities Commission (CVM), the National Private Insurance Council (CNSP), the Superintendency of Private Insurance (Susep) and the National Supplementary Health Agency (ANS), were applied, where applicable, and when not in conflict with the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil (Bacen). The financial statements of the lease companies included in the consolidated financial statements were prepared using the financial method, under which leased assets are not recognized and the lease receivables are recognized at present value in the Leases line item in the statement of financial position.

The condensed interim statements present all relevant information for understanding the changes in the Organization's equity and financial situation, in its performance and in its

cash flows occurred since the end of the most recent fiscal year, including, at least, the balance of each one of the groups and subgroups of accounts that are included in the most recent full financial statements.

Management declares that all relevant financial information required to be presented in these consolidated financial statements, is being disclosed, and corresponds to the information used by it in the management of the Organization.

The consolidated financial statements include estimates and assumptions, such as: the calculation of expected credit loss associated with credit risk; fair value estimates of certain financial instruments; civil, tax and labor provisions; impairment losses of securities classified as available-for-sale and held-to-maturity and non-financial assets; the calculation of technical provisions for insurance, pension plans and capitalization bonds; and the determination of the useful life of specific assets.

Certain figures included in these consolidated financial statements have been subject to rounding. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures that precede them.

Bradesco's consolidated interim financial statements were approved by the Board of Directors on November 9, 2023.

# Notes to the Consolidated Financial Statements

## a) Consolidation

Below are the principal directly and indirectly owned companies and investment funds included in the consolidated financial statements:

	Headquarters' location	Activity	Equity interest		Total participation of the Voting Capital	
			On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022
<b>Financial Sector – Brazil</b>						
Ágora Corretora de Títulos e Valores Mobiliários S.A.	São Paulo - Brazil	Brokerage	100.00%	100.00%	100.00%	100.00%
Banco Bradescard S.A.	São Paulo - Brazil	Cards	100.00%	100.00%	100.00%	100.00%
Banco Bradesco BBI S.A.	São Paulo - Brazil	Investment bank	100.00%	100.00%	100.00%	100.00%
Banco Bradesco BERJ S.A.	São Paulo - Brazil	Banking	100.00%	100.00%	100.00%	100.00%
Banco Bradesco Financiamentos S.A.	São Paulo - Brazil	Banking	100.00%	100.00%	100.00%	100.00%
Banco Losango S.A. Banco Múltiplo	Rio de Janeiro - Brazil	Banking	100.00%	100.00%	100.00%	100.00%
Bradesco Administradora de Consórcios Ltda.	São Paulo - Brazil	Consortium management	100.00%	100.00%	100.00%	100.00%
Bradesco Leasing S.A. Arrendamento Mercantil	São Paulo - Brazil	Leases	100.00%	100.00%	100.00%	100.00%
Bradesco-Kirton Corretora de Câmbio S.A.	São Paulo - Brazil	Exchange Broker	99.97%	99.97%	99.97%	99.97%
Bradesco S.A. Corretora de Títulos e Valores Mobiliários	São Paulo - Brazil	Brokerage	100.00%	100.00%	100.00%	100.00%
BRAM - Bradesco Asset Management S.A. DTVM	São Paulo - Brazil	Asset management	100.00%	100.00%	100.00%	100.00%
Kirton Bank S.A. Banco Múltiplo	São Paulo - Brazil	Banking	100.00%	100.00%	100.00%	100.00%
Banco Digio S.A.	São Paulo - Brazil	Digital Bank	100.00%	100.00%	100.00%	100.00%
BV Distribuidora de Títulos e Valores Mobiliários S.A. (1)	São Paulo - Brazil	Asset management	51.00%	-	51.00%	-
Tempo Serviços Ltda.	Minas Gerais - Brazil	Services	100.00%	100.00%	100.00%	100.00%
<b>Financial Sector – Overseas</b>						
Banco Bradesco Europa S.A. (2)	Luxembourg - Luxembourg	Banking	100.00%	100.00%	100.00%	100.00%
Banco Bradesco S.A. Grand Cayman Branch (2) (3)	Georgetown - Cayman Islands	Banking	100.00%	100.00%	100.00%	100.00%
Banco Bradesco S.A. New York Branch (2)	New York - United States	Banking	100.00%	100.00%	100.00%	100.00%
Bradesco Securities, Inc. (2)	New York - United States	Brokerage	100.00%	100.00%	100.00%	100.00%
Bradesco Securities, UK. Limited (2)	London - United Kingdom	Brokerage	100.00%	100.00%	100.00%	100.00%
Bradesco Securities, Hong Kong Limited (2)	Hong Kong - China	Brokerage	100.00%	100.00%	100.00%	100.00%
Cidade Capital Markets Ltd. (2)	Georgetown - Cayman Islands	Banking	100.00%	100.00%	100.00%	100.00%
Bradescard México, sociedad de Responsabilidad Limitada (4)	Jalisco - Mexico	Cards	100.00%	100.00%	100.00%	100.00%
Bradesco Bank (5) (6)	Florida - United States	Banking	100.00%	100.00%	100.00%	100.00%
<b>Insurance, Pension Plan and Capitalization Bond Sector - In Brazil</b>						
Bradesco Auto/RE Companhia de Seguros	Rio de Janeiro - Brazil	Insurance	100.00%	100.00%	100.00%	100.00%
Bradesco Capitalização S.A.	São Paulo - Brazil	Capitalization bonds	100.00%	100.00%	100.00%	100.00%

# Notes to the Consolidated Financial Statements

	Headquarters' location	Activity	Equity interest		Total participation of the Voting Capital	
			On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022
Bradesco Saúde S.A.	Rio de Janeiro - Brazil	Insurance/health	100.00%	100.00%	100.00%	100.00%
Bradesco Seguros S.A.	São Paulo - Brazil	Insurance	99.96%	99.96%	99.96%	99.96%
Bradesco Vida e Previdência S.A.	São Paulo - Brazil	Pension plan/Insurance	100.00%	100.00%	100.00%	100.00%
Odontoprev S.A. (7) (8)	São Paulo - Brazil	Dental care	52.89%	51.40%	52.89%	51.40%
<b>Insurance - Overseas</b>						
Bradesco Argentina de Seguros S.A. (2) (7)	Buenos Aires - Argentina	Insurance	99.98%	99.98%	99.98%	99.98%
<b>Other Activities - Brazil</b>						
Andorra Holdings S.A.	São Paulo - Brazil	Holding	100.00%	100.00%	100.00%	100.00%
Bradseg Participações S.A.	São Paulo - Brazil	Holding	100.00%	100.00%	100.00%	100.00%
Bradescor Corretora de Seguros Ltda.	São Paulo - Brazil	Insurance Brokerage	100.00%	100.00%	100.00%	100.00%
BSP Empreendimentos Imobiliários S.A.	São Paulo - Brazil	Real estate	100.00%	100.00%	100.00%	100.00%
Cia. Securitizadora de Créditos Financeiros Rubi	São Paulo - Brazil	Credit acquisition	100.00%	100.00%	100.00%	100.00%
Nova Paiol Participações Ltda.	São Paulo - Brazil	Holding	100.00%	100.00%	100.00%	100.00%
<b>Other Activities - Overseas</b>						
Bradesco North America LLC (2)	New York - United States	Services	100.00%	100.00%	100.00%	100.00%
<b>Investment Funds (9)</b>						
Bradesco FI RF Credito Privado Master	São Paulo - Brazil	Investment Fund	100.00%	100.00%	100.00%	100.00%
Bradesco FI RF Máster II Previdência	São Paulo - Brazil	Investment Fund	100.00%	100.00%	100.00%	100.00%
Bradesco FI RF Máster III Previdência	São Paulo - Brazil	Investment Fund	100.00%	100.00%	100.00%	100.00%
Bradesco FI RF Cred Privado Master Premium	São Paulo - Brazil	Investment Fund	100.00%	100.00%	100.00%	100.00%
Bradesco FIC FI RF Cred. Priv. PGBL/VGBL	São Paulo - Brazil	Investment Fund	100.00%	100.00%	100.00%	100.00%
Bradesco Private PB FIC FI RF Cred. Priv.PGBL/VGBL	São Paulo - Brazil	Investment Fund	100.00%	100.00%	100.00%	100.00%
Bradesco Priv Performance FICFI RF Cred Priv PGBL/VGBL	São Paulo - Brazil	Investment Fund	100.00%	100.00%	100.00%	100.00%
Bradesco FI Referenciado DI Master	São Paulo - Brazil	Investment Fund	99.52%	100.00%	99.52%	100.00%
Bradesco FIC FI RF Athenas PGBL/VGBL	São Paulo - Brazil	Investment Fund	100.00%	100.00%	100.00%	100.00%
Bradesco FIC FI RF A PGBL/VGBL	São Paulo - Brazil	Investment Fund	100.00%	100.00%	100.00%	100.00%

(1) Company acquired (indirect participation) in February, 2023;

(2) The functional currency of these companies abroad is the Brazilian Real;

(3) The special purpose entity International Diversified Payment Rights Company is being consolidated. The company is part of a structure set up for the securitization of receivables received overseas;

(4) The functional currency of this company is the Mexican Peso;

(5) The functional currency of this company is the US Dollar;

(6) New name of Bradesco Bac Florida Bank;

(7) Accounting information used with date lag of up to 60 days;

(8) Increase in the percentage of participation occurred due to the cancellation of Treasury Shares; and

(9) The investment funds in which Bradesco assumes or substantially retains the risks and benefits were consolidated.

### 3) SIGNIFICANT ACCOUNTING POLICIES

The consolidated interim financial statements (condensed) follow, in all its relevant aspects, uniform principles, methods and criteria in relation to those adopted for the annual consolidated financial statements for the year ended December 31, 2022 and should be analyzed in conjunction with those consolidated financial statements.

### 4) USE OF SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS

The significant accounting estimates and judgments used in the preparation of these consolidated interim financial statements (condensed) are consistent with those adopted for the annual financial statements for the year ended December 31, 2022.

### 5) CASH AND CASH EQUIVALENTS

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Cash and due from banks in domestic currency	13,935,416	14,428,309
Cash and due from banks in foreign currency	4,838,855	6,120,063
<b>Total cash and due from banks</b>	<b>18,774,271</b>	<b>20,548,372</b>
Discretionary deposits at the Central Bank	11,501,811	8,001,354
Interbank investments (1)	221,522,614	97,635,695
<b>Total cash and cash equivalents</b>	<b>251,798,696</b>	<b>126,185,421</b>

(1) Mature 90 days or less from the date they were invested and with insignificant risk of change in fair value.

### 6) INTERBANK INVESTMENTS

#### a) Breakdown and maturity

	R\$ thousands					
	On September 30, 2023					On December 31, 2022
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Total	
<b>Securities purchased under agreements to resell:</b>						
<b>Own portfolio position</b>	<b>46,731,954</b>	<b>2,150,082</b>	-	<b>14,540</b>	<b>48,896,576</b>	<b>32,260,021</b>
• Financial treasury bills	32,613,179	636,634	-	-	33,249,813	1,190,054
• National treasury notes	4,248,158	625,069	-	-	4,873,227	23,916,338
• National treasury bills	9,419,512	888,379	-	14,540	10,322,431	6,717,540
• Other	451,105	-	-	-	451,105	436,089
<b>Funded position</b>	<b>143,277,338</b>	<b>1,949,448</b>	-	-	<b>145,226,786</b>	<b>64,876,703</b>
• Financial treasury bills	62,600,613	1,061,368	-	-	63,661,981	-
• National treasury notes	51,912,701	888,080	-	-	52,800,781	57,796,163
• National treasury bills	28,764,024	-	-	-	28,764,024	7,080,540
<b>Unrestricted position</b>	<b>9,288,387</b>	<b>16,296,258</b>	-	-	<b>25,584,645</b>	<b>11,917,589</b>
• National treasury bills	9,288,387	16,296,258	-	-	25,584,645	11,917,589
<b>Subtotal</b>	<b>199,297,679</b>	<b>20,395,788</b>	-	<b>14,540</b>	<b>219,708,007</b>	<b>109,054,313</b>
<b>Interest-earning deposits in other banks:</b>						
• Interest-earning deposits in other banks:	4,819,222	3,156,813	7,295,304	2,317,631	17,588,970	13,453,506
• Allowance for losses	(140)	(382)	(913)	(587)	(2,022)	(28,240)
<b>Subtotal</b>	<b>4,819,082</b>	<b>3,156,431</b>	<b>7,294,391</b>	<b>2,317,044</b>	<b>17,586,948</b>	<b>13,425,266</b>
<b>On September 30, 2023</b>	<b>204,116,761</b>	<b>23,552,219</b>	<b>7,294,391</b>	<b>2,331,584</b>	<b>237,294,955</b>	
<b>%</b>	<b>86.0</b>	<b>9.9</b>	<b>3.1</b>	<b>1.0</b>	<b>100.0</b>	
<b>On December 31, 2022</b>	<b>100,866,148</b>	<b>13,804,363</b>	<b>5,465,465</b>	<b>2,343,603</b>		<b>122,479,579</b>
<b>%</b>	<b>82.4</b>	<b>11.3</b>	<b>4.5</b>	<b>1.9</b>		<b>100.0</b>

## b) Income from interbank investments

These amounts are presented in the income statement as a component of revenue from financial intermediation – Net gain or (loss) with Securities and interbank investments.

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
<b>Income from investments in purchase and sale commitments:</b>		
• Own portfolio position	3,640,433	2,129,529
• Funded position	12,712,878	6,987,470
• Unrestricted position	2,227,740	2,102,827
<b>Subtotal</b>	<b>18,581,051</b>	<b>11,219,826</b>
<b>Income from interest-earning deposits in other banks/Others</b>	<b>2,720,963</b>	<b>1,298,808</b>
<b>Total (Note 9f III)</b>	<b>21,302,014</b>	<b>12,518,634</b>

## 7) COMPULSORY AND OTHER DEPOSITS WITH THE BRAZILIAN CENTRAL BANK

### a) Reserve requirement and other deposits

	Remuneration	R\$ thousands	
		On September 30, 2023	On December 31, 2022
Compulsory deposit – demand deposits	not remunerated	12,028,167	11,720,248
Compulsory deposit – savings deposits	savings index	25,342,837	21,373,134
Compulsory deposit – time deposits	Selic rate	70,292,526	60,878,648
Discretionary deposits at the Central Bank	Selic rate	11,501,811	8,001,354
<b>Total</b>		<b>119,165,341</b>	<b>101,973,384</b>

For more information on compulsory deposits, see Note 38 f.

### b) Revenue from compulsory deposits with the Brazilian Central Bank

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Reserve requirement – Bacen (Compulsory deposit)	7,501,374	5,889,276
Reserve requirement – SFH (1)	12,190	3,533
<b>Total</b>	<b>7,513,564</b>	<b>5,892,809</b>

(1) Deposits requirement to SFH (Housing Finance System) are recorded under the caption “Other assets”.



8) SECURITIES

a) Classification by categories, terms and business activities

1) Trading securities

Securities	R\$ thousands								
	On September 30, 2023							On December 31, 2022	
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Fair/book value (3) (4)	Amortized cost	Fair Value Adjustment	Fair/book value (3) (4)	Fair Value Adjustment
<b>- Financial</b>	<b>8,730,989</b>	<b>1,132,045</b>	<b>8,742,779</b>	<b>40,413,725</b>	<b>59,019,538</b>	<b>59,550,552</b>	<b>(531,014)</b>	<b>64,687,551</b>	<b>(576,556)</b>
Financial treasury bills	42	345,481	2,214,805	5,333,269	7,893,597	7,890,914	2,683	10,050,547	3,503
National treasury notes	-	-	5,615,128	28,505,129	34,120,257	34,580,183	(459,926)	30,668,719	(381,608)
Financial bills	64	25,674	90,799	3,143	119,680	119,818	(138)	337,309	1,112
Debentures	-	6,204	74,296	816,891	897,391	943,558	(46,167)	520,621	(33,352)
National treasury bills	-	9,640	741,173	4,237,752	4,988,565	4,995,838	(7,273)	14,536,096	13,948
Brazilian foreign debt securities	-	13,885	-	107,096	120,981	126,912	(5,931)	113,828	(6,716)
Other	8,730,883	731,161	6,578	1,410,445	10,879,067	10,893,329	(14,262)	8,460,431	(173,443)
<b>- Insurance Group</b>	<b>13,376,860</b>	<b>10,937,790</b>	<b>24,820,630</b>	<b>206,411,731</b>	<b>255,547,011</b>	<b>255,077,255</b>	<b>469,756</b>	<b>220,950,164</b>	<b>(528,343)</b>
<b>• Insurance and Capitalization bonds</b>	<b>2,977,357</b>	<b>2,436,187</b>	<b>5,174,314</b>	<b>6,327,307</b>	<b>16,915,165</b>	<b>16,922,282</b>	<b>(7,117)</b>	<b>11,928,737</b>	<b>(24,033)</b>
- Financial treasury bills	28	2,424,460	5,125,799	5,686,144	13,236,431	13,229,953	6,478	7,246,429	3,183
- Financial bills	-	10,821	1,950	169,612	182,383	186,284	(3,901)	172,160	(7,846)
- Other	2,977,329	906	46,565	471,551	3,496,351	3,506,045	(9,694)	4,510,148	(19,370)
<b>• Pension plans</b>	<b>10,399,503</b>	<b>8,501,603</b>	<b>19,646,316</b>	<b>200,084,424</b>	<b>238,631,846</b>	<b>238,154,973</b>	<b>476,873</b>	<b>209,021,427</b>	<b>(504,310)</b>
- Financial treasury bills	29,533	2,579,730	5,179,388	121,503,710	129,292,361	129,006,159	286,202	118,551,174	163,966
- National treasury notes	28,890	-	1,708,972	26,617,714	28,355,576	28,476,135	(120,559)	17,943,526	(785,334)
- National treasury bills	-	439,482	788,334	16,399,606	17,627,422	17,483,209	144,213	9,960,174	(105,026)
- Financial bills	626,058	4,997,832	9,098,840	19,513,609	34,236,339	34,119,904	116,435	32,320,056	136,609
- Debentures	-	449,151	1,379,339	15,305,468	17,133,958	17,082,876	51,082	15,551,718	82,318
- Other	9,715,022	35,408	1,491,443	744,317	11,986,190	11,986,690	(500)	14,694,779	3,157
<b>- Other activities</b>	<b>272,631</b>	<b>-</b>	<b>-</b>	<b>3,106</b>	<b>275,737</b>	<b>275,729</b>	<b>8</b>	<b>2,819</b>	<b>4</b>
Other	272,631	-	-	3,106	275,737	275,729	8	2,819	4
<b>Total</b>	<b>22,380,480</b>	<b>12,069,835</b>	<b>33,563,409</b>	<b>246,828,562</b>	<b>314,842,286</b>	<b>314,903,536</b>	<b>(61,250)</b>	<b>285,640,534</b>	<b>(1,104,895)</b>

II) Available-for-sale securities

Securities (2)	R\$ thousands								
	On September 30, 2023							On December 31, 2022	
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Fair/book value (3) (4)	Amortized cost	Fair Value Adjustment	Fair/book value (3) (4)	Fair Value Adjustment
<b>- Financial</b>	<b>8,800,563</b>	<b>19,210,577</b>	<b>39,371,685</b>	<b>191,560,083</b>	<b>258,942,908</b>	<b>258,645,735</b>	<b>297,173</b>	<b>288,692,903</b>	<b>(1,395,762)</b>
National treasury bills	-	99,133	12,874,466	20,688,975	33,662,574	33,195,300	467,274	61,861,459	(297,518)
Debentures	334,590	5,466,993	5,823,050	68,092,818	79,717,451	79,425,630	291,821	77,010,733	672,504
National treasury notes	-	-	4,166,863	43,320,085	47,486,948	48,183,302	(696,354)	54,235,751	(1,898,945)
Foreign corporate securities	50,071	272,348	567,849	402,966	1,293,234	1,336,102	(42,868)	3,616,163	(88,357)
Stocks	5,535,972	-	-	-	5,535,972	5,555,039	(19,067)	5,536,047	(19,010)
Foreign government bonds	661,773	7,137,856	1,325,885	927,616	10,053,130	10,079,619	(26,489)	10,025,623	(88,559)
Promissory notes	-	421,437	5,578,793	9,524,144	15,524,374	15,316,549	207,825	12,522,839	211,558
Certificates of real estate receivables	-	2,496	19,581	1,466,934	1,489,011	1,500,324	(11,313)	1,576,559	33,151
Financial treasury bills	-	486,863	1,285,587	27,934,395	29,706,845	29,613,594	93,251	34,692,576	121,133
Other	2,218,157	5,323,451	7,729,611	19,202,150	34,473,369	34,440,276	33,093	27,615,153	(41,719)
<b>- Insurance Group</b>	<b>5,519,888</b>	<b>487,636</b>	<b>1,006,855</b>	<b>24,126,635</b>	<b>31,141,014</b>	<b>35,131,507</b>	<b>(3,990,493)</b>	<b>32,665,708</b>	<b>(5,382,336)</b>
<b>• Insurance and Capitalization bonds</b>	<b>3,367,066</b>	<b>351,754</b>	<b>983,841</b>	<b>13,114,434</b>	<b>17,817,095</b>	<b>20,639,580</b>	<b>(2,822,485)</b>	<b>19,151,475</b>	<b>(3,829,640)</b>
- National treasury notes	-	-	124,609	11,558,443	11,683,052	13,053,296	(1,370,244)	13,930,767	(2,012,025)
- Stocks	3,142,065	-	-	-	3,142,065	4,562,465	(1,420,400)	2,807,224	(1,705,687)
- National treasury bills	-	296,656	177,234	1,062,024	1,535,914	1,561,534	(25,620)	1,891,180	(97,684)
- Other	225,001	55,098	681,998	493,967	1,456,064	1,462,285	(6,221)	522,304	(14,244)
<b>• Pension plans</b>	<b>2,152,822</b>	<b>135,882</b>	<b>23,014</b>	<b>11,012,201</b>	<b>13,323,919</b>	<b>14,491,927</b>	<b>(1,168,008)</b>	<b>13,514,233</b>	<b>(1,552,696)</b>
- National treasury notes	-	-	10,040	10,343,283	10,353,323	11,613,284	(1,259,961)	10,359,761	(1,654,620)
- Stocks	2,152,822	-	-	-	2,152,822	2,028,569	124,253	2,295,537	160,867
- Debentures	-	-	-	609,614	609,614	640,283	(30,669)	615,143	(55,532)
- Other	-	135,882	12,974	59,304	208,160	209,791	(1,631)	243,792	(3,411)
<b>- Other activities</b>	<b>369</b>	<b>-</b>	<b>-</b>	<b>4,353</b>	<b>4,722</b>	<b>4,511</b>	<b>211</b>	<b>396</b>	<b>238</b>
Other	369	-	-	4,353	4,722	4,511	211	396	238
<b>Subtotal</b>	<b>14,320,820</b>	<b>19,698,213</b>	<b>40,378,540</b>	<b>215,691,071</b>	<b>290,088,644</b>	<b>293,781,753</b>	<b>(3,693,109)</b>	<b>321,359,007</b>	<b>(6,777,860)</b>
Accounting Hedge (Note 9f II) (1)	-	-	-	-	-	-	(1,480,926)	-	(1,515,065)
Securities reclassified to "Held-to-maturity securities"	-	-	-	-	-	-	(1,898,284)	-	(1,780,554)
<b>Total</b>	<b>14,320,820</b>	<b>19,698,213</b>	<b>40,378,540</b>	<b>215,691,071</b>	<b>290,088,644</b>	<b>293,781,753</b>	<b>(7,072,319)</b>	<b>321,359,007</b>	<b>(10,073,479)</b>

III)Held-to-maturity securities

Securities (2)	R\$ thousands								
	On September 30, 2023						On December 31, 2022		
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Amortized cost (3)	Fair value (4)	Gain (loss) not accounted for	Amortized cost (3)	Gain (loss) not accounted for
<b>- Financial</b>	-	<b>929,649</b>	-	<b>39,734,349</b>	<b>40,663,998</b>	<b>39,615,414</b>	<b>(1,048,584)</b>	<b>48,743,812</b>	<b>(2,660,923)</b>
National treasury bills	-	929,649	-	13,749,010	14,678,659	14,749,535	70,876	21,033,456	(679,545)
Certificates of real estate receivables	-	-	-	4,655,519	4,655,519	4,458,228	(197,291)	5,130,033	(213,154)
National treasury notes	-	-	-	16,145,914	16,145,914	15,269,497	(876,417)	17,253,444	(1,754,438)
Other	-	-	-	5,183,906	5,183,906	5,138,154	(45,752)	5,326,879	(13,786)
<b>- Insurance Group</b>	-	-	<b>2,866,590</b>	<b>53,763,197</b>	<b>56,629,787</b>	<b>57,285,474</b>	<b>655,687</b>	<b>56,793,837</b>	<b>(1,079,172)</b>
<b>• Insurance and Capitalization bonds</b>	-	-	<b>144,773</b>	<b>10,430,318</b>	<b>10,575,091</b>	<b>9,840,474</b>	<b>(734,617)</b>	<b>10,236,815</b>	<b>(1,174,679)</b>
- National treasury notes	-	-	144,773	10,430,318	10,575,091	9,840,474	(734,617)	10,236,815	(1,174,679)
<b>• Pension plans</b>	-	-	<b>2,721,817</b>	<b>43,332,879</b>	<b>46,054,696</b>	<b>47,445,000</b>	<b>1,390,304</b>	<b>46,557,022</b>	<b>95,507</b>
- National treasury notes	-	-	2,721,817	43,332,879	46,054,696	47,445,000	1,390,304	46,557,022	95,507
<b>Total</b>	-	<b>929,649</b>	<b>2,866,590</b>	<b>93,497,546</b>	<b>97,293,785</b>	<b>96,900,888</b>	<b>(392,897)</b>	<b>105,537,649</b>	<b>(3,740,095)</b>

**b) Composition of the securities portfolio by type and maturity**

Securities	R\$ thousands					
	On September 30, 2023					On December 31, 2022 (3) (4)
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Total (3) (4)	
<b>Own securities</b>	<b>36,115,034</b>	<b>28,432,864</b>	<b>50,183,012</b>	<b>451,306,265</b>	<b>566,037,175</b>	<b>519,452,897</b>
Fixed income securities	16,304,756	28,432,864	50,183,012	451,306,265	546,226,897	501,542,190
Equity securities	19,810,278	-	-	-	19,810,278	17,910,707
<b>Restricted securities</b>	<b>586,266</b>	<b>4,264,833</b>	<b>26,277,738</b>	<b>101,310,266</b>	<b>132,439,103</b>	<b>188,900,479</b>
- Subject to repurchase agreements	-	1,655,943	17,404,087	73,854,788	92,914,818	145,487,005
- Privatization rights	-	-	-	16,704	16,704	20,160
- Given in guarantee	586,266	2,608,890	8,873,651	27,438,774	39,507,581	43,393,314
<b>Securities sold under repurchase agreements - unrestricted</b>	<b>-</b>	<b>-</b>	<b>347,789</b>	<b>3,400,648</b>	<b>3,748,437</b>	<b>4,183,814</b>
<b>Total</b>	<b>36,701,300</b>	<b>32,697,697</b>	<b>76,808,539</b>	<b>556,017,179</b>	<b>702,224,715</b>	<b>712,537,190</b>
<b>%</b>	<b>5.2</b>	<b>4.7</b>	<b>10.9</b>	<b>79.2</b>	<b>100.0</b>	<b>100.0</b>

(1) Related to derivative financial instruments classified as accounting hedges of available-for-sale securities;

(2) In compliance with the provisions of article 8 of Bacen Circular No. 3,068/01, Bradesco declares that it has the financial capacity and intention to hold securities classified in the held-to-maturity category until maturity. In preparing the consolidated financial statements as of June 30, 2022, Management decided to reclassify securities, mainly held by entities of the "Insurance Group" segment, from the category Available for Sale to Held to Maturity, in the amount of R \$32,014,934 thousand, due to the review and alignment of its business models with the financial asset management strategies for the coverage of long-term technical provisions and risk and capital management, considering the projection of its new cash flows and changes in the markets for securities of certain characteristics, which is consistent with the expected timing for the payment of the related technical provisions, payment of the related technical provisions, which had no immediate impact on profit or loss at the time of reclassification, since the unrealized loss in the gross amount of R\$ 1,747,428 thousand, was maintained in Shareholders' Equity and will be recognized in profit or loss for the remaining period of the bonds to their respective maturities. In the nine-month period ended September 30, 2023, there were no sales or reclassifications of securities classified in the Held to Maturity category;

(3) The number of days to maturity was based on the contractual maturity of the instruments, regardless of their accounting classification; and

(4) The fair value of securities is determined based on the market price quotation available at the end of the reporting period. If no market price quotation is available at the end of the reporting period, amounts are estimated based on the prices quoted by dealers, pricing models or price quotations for instruments with similar characteristics. In the case of investments in investment funds, the updated cost reflects the market value of the respective shares.

**c) Impairment of Securities**

For the nine-month period ended September 30, 2023, there was an impairment of financial assets, in the amount of R\$796,145 thousand, which are classified in the categories "Available for Sale" and "Held to Maturity" (2022 – a reversal of R\$2,632,839 thousand).

## 9) DERIVATIVE FINANCIAL INSTRUMENTS

Bradesco carries out transactions involving derivative financial instruments, which are recognized in the statement of financial position, to meet its own needs in managing its global exposure, as well as to meet its customers' requests, in order to manage their exposure. These operations involve a range of derivatives, including interest rate swaps, currency swaps, futures and options. Bradesco's risk management policy is based on the utilization of derivative financial instruments mainly to mitigate the risks from operations carried out by the Bank and its subsidiaries.

Derivative financial instruments are recognized in the consolidated statement of financial position at their fair value. Fair value is generally based on quoted market prices or quotations for assets or liabilities with similar characteristics. Should market prices not be available, fair values are based on dealer quotations, pricing models, discounted cash flows or similar techniques for which the determination of fair value may require judgment or significant estimates by Management.

Market-derived information is used in the determination of the fair value of derivative financial instruments. The fair value of swaps is determined by using discounted cash flow modeling techniques that use yield curves, reflecting adequate risk factors. The information to build yield curves is mainly obtained from B3 (the Brazilian securities, commodities and futures exchange), and the domestic and international secondary market. These yield curves are used to determine the fair value of currency swaps, interest rate and other risk factor swaps. The fair value of forward and futures contracts is also determined based on market price quotations for derivatives traded on an exchange or using methodologies similar to those outlined for swaps. The fair values of credit derivative instruments are determined based on market price quotation or prices received from specialized entities. The fair value of options is determined based on mathematical models, such as Black & Scholes, using yield curves, implied volatilities and the fair value of the underlying assets. Current market prices are used to calculate volatility. To estimate the fair value of the over-the-counter (OTC) financial derivative instruments, the credit quality of each counterparty is also taken into account, based on an expected loss for each derivative portfolio (Credit valuation adjustment).

The derivative financial instruments held by Bradesco in Brazil primarily consist of swaps and futures and are registered with B3.

Foreign derivative financial instruments refer to swaps, forwards, options, credit and futures operations and primarily traded at the stock exchanges in Chicago and New York, as well as the over-the-counter (OTC) markets.

Macro strategies are defined for the Trading (proprietary) and Banking portfolios. Trading Portfolio transactions, including derivatives, seek gains from directional movements in prices and/or rates, arbitrage, hedge and market-maker strategies that may be fully or partially settled before the originally stipulated maturity date. The Banking Portfolio focuses on commercial transactions and their hedges.

Portfolio risk is controlled using information consolidated by risk factor; effective portfolio risk management requires joint use of derivatives with other instruments, including stocks and bonds.

# Notes to the Consolidated Financial Statements

## a) Amount of derivative financial instruments recognized by index

	R\$ thousands									
	On September 30, 2023					On December 31, 2022				
	Notional value	Net notional value (3)	Amortized cost	Fair value adjustment	Fair value	Notional value	Net notional value (3)	Amortized cost	Fair value adjustment	Fair value
<b>Futures contracts</b>										
<b>Purchase commitments:</b>	<b>131,925,494</b>		-	-	-	<b>114,376,165</b>		-	-	-
- Interbank market	99,419,887	-	-	-	-	89,694,759	-	-	-	-
- Foreign currency	15,891,053	-	-	-	-	13,512,369	-	-	-	-
- Other	16,614,554	5,393,137	-	-	-	11,169,037	3,622,411	-	-	-
<b>Sale commitments:</b>	<b>178,694,238</b>		-	-	-	<b>207,516,974</b>		-	-	-
- Interbank market (1)	131,962,702	32,542,815	-	-	-	157,246,540	67,551,781	-	-	-
- Foreign currency (2)	35,510,119	19,619,066	-	-	-	42,723,808	29,211,439	-	-	-
- Other	11,221,417	-	-	-	-	7,546,626	-	-	-	-
<b>Option contracts</b>										
<b>Purchase commitments:</b>	<b>831,815,246</b>		<b>3,194,262</b>	<b>84,651</b>	<b>3,278,913</b>	<b>279,394,344</b>		<b>1,793,886</b>	<b>176,424</b>	<b>1,970,310</b>
- Interbank market	743,058,683	10,671,431	2,417,638	-	2,417,638	257,221,828	8,445,913	1,132,138	(119)	1,132,019
- Foreign currency	5,064,156	-	56,322	(7,956)	48,366	6,590,716	-	75,499	(16,251)	59,248
- Other	83,692,407	342,848	720,302	92,607	812,909	15,581,800	356,823	586,249	192,794	779,043
<b>Sale commitments:</b>	<b>821,188,405</b>		<b>(1,970,010)</b>	<b>294,452</b>	<b>(1,675,558)</b>	<b>270,847,005</b>		<b>(1,100,416)</b>	<b>259,216</b>	<b>(841,200)</b>
- Interbank market	732,387,252	-	(672,997)	-	(672,997)	248,775,915	-	(122,879)	-	(122,879)
- Foreign currency	5,451,594	387,438	(71,899)	41,544	(30,355)	6,846,113	255,397	(85,634)	48,655	(36,979)
- Other	83,349,559	-	(1,225,114)	252,908	(972,206)	15,224,977	-	(891,903)	210,561	(681,342)
<b>Forward contracts</b>										
<b>Purchase commitments:</b>	<b>35,127,330</b>		<b>1,029,294</b>	<b>(2,072)</b>	<b>1,027,222</b>	<b>30,418,892</b>		<b>(775,900)</b>	<b>(2,423)</b>	<b>(778,323)</b>
- Foreign currency	25,947,684	2,671,014	567,376	-	567,376	30,224,123	5,541,862	(773,873)	-	(773,873)
- Other	9,179,646	7,190,289	461,918	(2,072)	459,846	194,769	-	(2,027)	(2,423)	(4,450)
<b>Sale commitments:</b>	<b>25,266,027</b>		<b>(888,113)</b>	<b>(10,546)</b>	<b>(898,659)</b>	<b>28,105,417</b>		<b>942,362</b>	<b>(21,228)</b>	<b>921,134</b>
- Foreign currency (2)	23,276,670	-	(784,490)	-	(784,490)	24,682,261	-	340,407	-	340,407
- Other	1,989,357	-	(103,623)	(10,546)	(114,169)	3,423,156	3,228,387	601,955	(21,228)	580,727
<b>Swap contracts</b>										
<b>Assets (long position):</b>	<b>562,998,070</b>		<b>6,819,318</b>	<b>1,006,874</b>	<b>7,826,192</b>	<b>568,304,026</b>		<b>8,554,392</b>	<b>2,122,139</b>	<b>10,676,531</b>
- Interbank market	61,118,562	28,906,583	1,454,479	1,437,930	2,892,409	39,592,088	434,157	989,603	2,501,866	3,491,469
- Fixed rate	111,370,829	-	1,534,231	(228,770)	1,305,461	157,051,442	71,837,047	751,565	(198,742)	552,823
- Foreign currency	106,666,015	5,817,532	2,748,638	(197,216)	2,551,422	82,003,795	-	4,659,421	(122,999)	4,536,422
- IGPM (General Index of market pricing)	115,468	-	94,478	1,250	95,728	223,031	-	240,773	(6,196)	234,577
- Other	283,727,196	234,000,367	987,492	(6,320)	981,172	289,433,670	124,511,759	1,913,030	(51,790)	1,861,240

## Notes to the Consolidated Financial Statements

	R\$ thousands									
	On September 30, 2023					On December 31, 2022				
	Notional value	Net notional value (3)	Amortized cost	Fair value adjustment	Fair value	Notional value	Net notional value (3)	Amortized cost	Fair value adjustment	Fair value
<b>Liabilities (short position):</b>	<b>1,014,706,180</b>		<b>(8,164,139)</b>	<b>(845,110)</b>	<b>(9,009,249)</b>	<b>446,365,683</b>		<b>(8,010,692)</b>	<b>(1,020,588)</b>	<b>(9,031,280)</b>
- Interbank market	32,211,979	-	(2,464,846)	(328,778)	(2,793,624)	39,157,931	-	(1,244,424)	(1,045,548)	(2,289,972)
- Fixed rate	831,693,855	720,323,026	(2,259,549)	(440,504)	(2,700,053)	85,214,395	-	(688,110)	(105,390)	(793,500)
- Foreign currency	100,848,483	-	(2,358,011)	(127,957)	(2,485,968)	156,724,798	74,721,003	(4,335,358)	18,852	(4,316,506)
- IGPM (General Index of market pricing)	225,034	109,566	(263,256)	(9,152)	(272,408)	346,648	123,617	(444,055)	8,095	(435,960)
- Other	49,726,829	-	(818,477)	61,281	(757,196)	164,921,911	-	(1,298,745)	103,403	(1,195,342)
<b>Total</b>	<b>3,601,720,990</b>		<b>20,612</b>	<b>528,249</b>	<b>548,861</b>	<b>1,945,328,506</b>		<b>1,403,632</b>	<b>1,513,540</b>	<b>2,917,172</b>

Derivatives include operations maturing in D+1 (day following the reporting date).

(1) Includes: (i) accounting cash flow hedges to protect DI-indexed (interbank interest rate) funding totaling R\$105,551,837 thousand (R\$107,396,399 thousand on December 31, 2022); and (ii) accounting cash flow hedges to protect DI-indexed investments totaling R\$43,450,169 thousand (R\$50,673,213 thousand on December 31, 2022) (Note 9f II);

(2) Includes specific hedges to protect assets and liabilities, arising from foreign investments. Investments abroad totaling R\$31,897,033 thousand (R\$31,912,812 thousand on December 31, 2022); and

(3) Represents the net position between the Asset and Liability totals.



**b) Breakdown of derivative financial instruments (assets and liabilities) shown at amortized cost, fair value and by maturity**

	R\$ thousands							
	On September 30, 2023							On December 31, 2022
	1 to 90 days	91 to 180 days	181 to 360 days	More than 360 days	Fair value	Amortized cost	Fair value adjustment	Fair value
Swaps	519,492	834,440	811,443	5,660,817	7,826,192	6,819,318	1,006,874	10,676,531
Forward purchases	495,529	4,956,671	1,566,752	2,484,213	9,503,165	9,504,911	(1,746)	231,987
Forward sales (1)	385,048	5,225	339,280	1,300,374	2,029,927	2,040,584	(10,657)	3,379,668
Premiums on exercisable options	215,803	2,186,488	87,201	789,421	3,278,913	3,194,262	84,651	1,970,310
<b>Total assets (A)</b>	<b>1,615,872</b>	<b>7,982,824</b>	<b>2,804,676</b>	<b>10,234,825</b>	<b>22,638,197</b>	<b>21,559,075</b>	<b>1,079,122</b>	<b>16,258,496</b>
Swaps	(876,328)	(563,207)	(838,205)	(6,731,509)	(9,009,249)	(8,164,139)	(845,110)	(9,031,280)
Forward purchases	(107,175)	(4,720,231)	(1,396,890)	(2,251,647)	(8,475,943)	(8,475,617)	(326)	(1,010,310)
Forward sales	(445,561)	(484,287)	(464,982)	(1,533,756)	(2,928,586)	(2,928,697)	111	(2,458,534)
Premiums on written options	(332,912)	(870,095)	(209,482)	(263,069)	(1,675,558)	(1,970,010)	294,452	(841,200)
<b>Total liabilities (B)</b>	<b>(1,761,976)</b>	<b>(6,637,820)</b>	<b>(2,909,559)</b>	<b>(10,779,981)</b>	<b>(22,089,336)</b>	<b>(21,538,463)</b>	<b>(550,873)</b>	<b>(13,341,324)</b>
<b>Net position (A-B)</b>	<b>(146,104)</b>	<b>1,345,004</b>	<b>(104,883)</b>	<b>(545,156)</b>	<b>548,861</b>	<b>20,612</b>	<b>528,249</b>	<b>2,917,172</b>

(1) Includes receivable adjustments relating to hedge of assets and liabilities, designated and/or indexed in foreign currency, primarily, arising from foreign investments, eliminating the effects of exchange variation of these assets and liabilities.

**c) Futures, options, forward and swap contracts – Nominal Value**

	R\$ thousands					
	On September 30, 2023					On December 31, 2022
	1 to 90 days	91 to 180 days	181 to 360 days	More than 360 days	Total	
Futures contracts (1)	32,703,944	85,022,049	20,215,572	172,678,167	310,619,732	321,893,139
Option contracts	270,501,818	1,240,526,670	133,346,567	8,628,596	1,653,003,651	550,241,349
Forward contracts (1)	29,471,147	11,557,237	8,527,948	10,837,025	60,393,357	58,524,309
Swap contracts	371,265,715	51,158,565	66,202,206	1,089,077,764	1,577,704,250	1,014,669,709
<b>Total on September 30, 2023</b>	<b>703,942,624</b>	<b>1,388,264,521</b>	<b>228,292,293</b>	<b>1,281,221,552</b>	<b>3,601,720,990</b>	
<b>Total on December 31, 2022</b>	<b>749,958,598</b>	<b>381,252,279</b>	<b>397,234,367</b>	<b>416,883,262</b>		<b>1,945,328,506</b>

(1) Includes contracts relating to hedges for the protection of assets and liabilities, designated and/or indexed in foreign currency, primarily, arising from foreign investments, eliminating the effects of exchange variation of these assets and liabilities.

**d) Types of margin offered in guarantee of derivative financial instruments, primarily futures contracts**

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
<b>Government securities</b>		
National treasury notes	5,310,826	5,153,268
National treasury bills	1,858,162	202,265
<b>Total</b>	<b>7,168,988</b>	<b>5,355,533</b>

**e) Gains and losses, net**

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Swap contracts	3,836,457	(216,145)
Forward contracts (1)	(4,482,973)	(1,732,646)
Option contracts	73,494	484,226
Futures contracts (1)	2,604,976	3,326,514
Foreign exchange variation of assets and liabilities overseas	(248,072)	926,020
<b>Total (Note 9f III)</b>	<b>1,783,882</b>	<b>2,787,969</b>

(1) Includes the gain (loss) and the respective adjustment to the market capitalization of the hedge for protection of the assets and liabilities, designated and/or indexed in foreign currency, primarily, arising from foreign investments.

**f) Nominal values of derivative financial instruments, by trading location and counterparty**

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
B3 (stock exchange)	1,939,996,059	860,658,122
<b>B3 (over-the-counter)</b>	<b>229,354,442</b>	<b>196,470,128</b>
- Financial Institutions	42,682,862	50,748,234
- Companies	186,602,774	145,564,718
- Individuals	68,806	157,176
Overseas (stock exchange) (1)	10,586,971	5,067,794
Overseas (over-the-counter) (1)	1,421,783,518	883,132,462
<b>Total</b>	<b>3,601,720,990</b>	<b>1,945,328,506</b>

(1) Comprised of operations carried out on the Chicago and New York Stock Exchanges and over-the-counter markets.

**l) Credit Default Swaps (CDS)**

In general, these represent bilateral agreements in which one of the parties purchases protection against the credit risk of a certain financial instrument (the risk is transferred). The selling counterparty receives remuneration that is usually paid linearly over the term of the agreement.

In the case of a default, the purchasing counterparty will receive a payment to offset the loss incurred on the financial instrument. In this case, the selling counterparty usually receives the underlying asset of the agreement in exchange for the payment.

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
<b>Risk received in credit swaps - Notional</b>	<b>2,221,897</b>	<b>2,585,136</b>
- Debt securities issued by companies	685,415	755,184
- Brazilian government bonds	917,042	1,184,523
- Foreign government bonds	619,440	645,429
<b>Risk transferred in credit swaps - Notional</b>	<b>(1,342,037)</b>	<b>(1,476,609)</b>
- Brazilian government bond derivatives	(731,110)	(840,050)
- Foreign government bond derivatives	(610,927)	(636,559)
<b>Total net credit risk value</b>	<b>879,860</b>	<b>1,108,527</b>

The contracts related to credit derivatives transactions described above are due in 2028. There were no credit events, as defined in the agreements, during the period.

## II) Hedge Accounting

On September 30, 2023, Bradesco maintained hedges consisting of:

**Cash Flow Hedge** - the financial instruments classified in this category, aims to reduce exposure to future changes in interest and foreign exchange rates, which impact the net income of the Organization. The effective portion of the changes in fair value of these instruments is recognized in a separate account of shareholders' equity, net of tax effects and is only transferred to the income statement in two situations: (i) in case of ineffectiveness of the hedge; or (ii) when the hedged item is settled. The ineffective portion of the respective hedge is recognized directly in the income statement.

Strategy	R\$ thousands			
	Fair value of hedge instruments	Fair value of hedged items	Accumulated fair value adjustments in shareholders' equity (gross of tax effects)	Accumulated fair value adjustments in shareholders' equity (net of tax effects)
Hedge of interest receipts from investments in securities (1)	43,450,169	43,937,656	(141,895)	(78,042)
Hedge of interest payments on funding (1)	105,551,837	105,963,152	(530,748)	(291,911)
<b>Total on September 30, 2023 (2)</b>	<b>149,002,006</b>	<b>149,900,808</b>	<b>(672,642)</b>	<b>(369,954)</b>
Hedge of interest receipts from investments in securities (1)	50,673,213	51,166,688	(1,369,973)	(753,485)
Hedge of interest payments on funding (1)	107,396,399	106,600,111	551,838	303,511
<b>Total on December 31, 2022 (2)</b>	<b>158,069,612</b>	<b>157,766,799</b>	<b>(818,135)</b>	<b>(449,974)</b>

(1) Referenced to the DI interest rate risk, using DI Futures contracts in B3 and swaps, with maturity dates until 2027, making the cash flow fixed; and

(2) The effectiveness of the hedge portfolio is in accordance with Bacen Circular No. 3,082/02.

In accordance with Bacen Circular No. 3082/02, for the next 12 months, the gains/(losses) related to the cash flow hedge, which the Organization expects to recognize in the income statement, amount to R\$(457,119) thousand.

There were no gains/(losses) related to the cash flow accounting hedge, recorded in the income statement in the nine-month period ended September 30, 2023 (2022 – R\$180 thousand).

**Fair value hedge** – financial instruments classified in this category are intended to offset risks arising from exposure to changes in the fair value of the hedged item. The hedged items are securities classified as Available for Sale. Increases or

## Notes to the Consolidated Financial Statements

decreases in fair value that are effectively hedged are recognized in the income statement. Increases or decreases in fair value will be recognized directly in equity only: (i) in case of hedge ineffectiveness; or (ii) when the hedged item is settled.

Strategy	R\$ thousands			
	Fair value of hedge instruments	Fair value of hedged items	Fair value adjustment recorded in income (gross of tax effects)	Fair value adjustment recorded in income (net of tax effects)
Debenture hedge	209,242	209,242	9,242	5,083
<b>Total on December 31, 2022 (1)</b>	<b>209,242</b>	<b>209,242</b>	<b>9,242</b>	<b>5,083</b>

(1) Relates to the risk of incentivized debentures, using swaps contracts. The hedge portfolio effectiveness verified was in accordance with the provisions of Bacen Circular 3,082/02. In June 2023 the operation was settled.

There were no gains/(losses) related to the fair value accounting hedge, recorded in OCI, in the nine-month period ended September 30, 2023 due to the discontinuity of the strategy (2022 – R\$7 thousand).

**Hedge of investments abroad** - the financial instruments classified in this category, have the objective of reducing the exposure to foreign exchange variation of investments abroad, whose functional currency is different from the Brazilian real, which impacts the net income of the Organization. The effective portion of the valuations or devaluations of these instruments is recognized in a separate account of shareholders' equity, net of tax effects and is only transferred to the income statement in two situations: (i) hedge ineffectiveness; or (ii) in the disposal or partial sale of the foreign operation.

Strategy	R\$ thousands			
	Fair value of hedge instruments	Fair value of hedged items	Accumulated fair value adjustments in shareholders' equity (gross of tax effects)	Accumulated fair value adjustments in shareholders' equity (net of tax effects)
Hedge of exchange variation on future cash flows (1)	4,548,171	4,244,523	(808,284)	(423,884)
<b>Total on September 30, 2023</b>	<b>4,548,171</b>	<b>4,244,523</b>	<b>(808,284)</b>	<b>(423,884)</b>
Hedge of exchange variation on future cash flows (1)	2,973,652	2,970,793	(696,930)	(365,488)
<b>Total on December 31, 2022</b>	<b>2,973,652</b>	<b>2,970,793</b>	<b>(696,930)</b>	<b>(365,488)</b>

(1) Refers to foreign operations whose functional currency is different from the Brazilian real hedged using forwards and futures contracts, with the object of hedging the foreign investment referenced to MXN (Mexican Peso) and USD (United States Dollar). The effectiveness of the hedge portfolio is in accordance with Bacen Circular No. 3,082/02.

In accordance with Bacen Circular No. 3082/02, for the next 12 months, the gains/(losses) related to the hedge of investments abroad, which the Organization expects to recognize in the income statement, amounts to R\$(22) thousand.

The gains/(losses) related to the hedge of investments abroad, recorded in income accounts, in the nine-month period ended September 30, 2023 was R\$1,345 thousand (R\$(568) thousand in 2022).

**III) Revenue from financial intermediation from securities and interbank investments, insurance, pension plans and capitalization bonds, and derivative financial instruments**

	R\$ thousands	
	<b>Nine-month period ended September 30</b>	
	<b>2023</b>	<b>2022</b>
Income from securities (1)	33,782,198	32,832,323
Income from interbank investments (Note 6b)	21,302,014	12,518,634
<b>Net gain or (loss) with Securities</b>	<b>55,084,212</b>	<b>45,350,957</b>
Financial income from insurance, pension plans and capitalization bonds (2)	4,161,128	3,522,809
Net gain or (loss) from derivative financial instruments (Note 9e)	1,783,882	2,787,969
<b>Total</b>	<b>61,029,222</b>	<b>51,661,735</b>

(1) In the nine-month period ended September 30, 2023, there was a reversal of impairment of financial assets (mostly debentures), in the amount of R\$796,145 thousand and in the nine-month period ended September 30, 2022, there was a reversal of impairment of financial assets (mostly debentures), in the amount of R\$2,632,839 thousand; and

(2) In the nine-month period ended September 30, 2023, comprises financial income from insurance, pension plan and capitalization in the amount of R\$27,860,259 thousand (2022 - R\$26,012,718 thousand) and expenses for updating and interest on technical provisions for insurance, pension plan and capitalization in the amount of R\$(23,699,131) thousand (2022 - R\$(22,489,909) thousand) (Note 16e).

## 10) LOANS AND OTHER CREDIT EXPOSURES

Information relating to loans, including advances on foreign exchange contracts, leases and other receivables with credit characteristics is shown below:

### a) Modalities and risk levels – credit portfolio, sureties and guarantees and similar instruments

	R\$ thousands											
	Levels of risk										On September 30, 2023	On December 31, 2022
	AA	A	B	C	D	E	F	G	H			
Discounted trade receivables and loans	42,153,095	88,087,177	61,542,212	25,090,049	11,830,050	17,949,300	6,679,351	5,897,531	26,367,397	285,596,162	304,136,910	
Financing and on-lending	141,399,622	35,994,738	15,275,160	6,790,700	2,960,938	2,114,708	897,988	1,197,009	2,222,317	208,853,180	211,117,692	
Agricultural and agribusiness loans	9,915,153	14,358,025	6,293,561	407,239	120,545	82,874	41,392	35,998	89,111	31,343,898	28,016,252	
<b>Subtotal - loans</b>	<b>193,467,870</b>	<b>138,439,940</b>	<b>83,110,933</b>	<b>32,287,988</b>	<b>14,911,533</b>	<b>20,146,882</b>	<b>7,618,731</b>	<b>7,130,538</b>	<b>28,678,825</b>	<b>525,793,240</b>	<b>543,270,854</b>	
Leases	733,344	1,409,848	1,768,371	16,654	15,885	2,799	4,278	141	12,565	3,963,885	3,574,170	
Advances on foreign exchange contracts (1)	3,488,847	6,313,833	2,700,502	599,830	60,656	23,805	10,856	-	36,959	13,235,288	13,869,438	
<b>Subtotal - loans, leases and other advances</b>	<b>197,690,061</b>	<b>146,163,621</b>	<b>87,579,806</b>	<b>32,904,472</b>	<b>14,988,074</b>	<b>20,173,486</b>	<b>7,633,865</b>	<b>7,130,679</b>	<b>28,728,349</b>	<b>542,992,413</b>	<b>560,714,462</b>	
Other receivables	17,937,931	41,399,597	12,042,475	5,939,839	1,075,273	348,785	121,257	77,524	4,940,492	83,883,173	96,230,129	
<b>Credit portfolio</b>	<b>215,627,992</b>	<b>187,563,218</b>	<b>99,622,281</b>	<b>38,844,311</b>	<b>16,063,347</b>	<b>20,522,271</b>	<b>7,755,122</b>	<b>7,208,203</b>	<b>33,668,841</b>	<b>626,875,586</b>	<b>656,944,591</b>	
Acquisition of credit card receivables	13,467,628	4,873,385	587,134	-	-	-	-	-	-	18,928,147	19,824,068	
<b>Subtotal</b>	<b>229,095,620</b>	<b>192,436,603</b>	<b>100,209,415</b>	<b>38,844,311</b>	<b>16,063,347</b>	<b>20,522,271</b>	<b>7,755,122</b>	<b>7,208,203</b>	<b>33,668,841</b>	<b>645,803,733</b>	<b>676,768,659</b>	
Sureties and guarantees (2)	54,064,544	26,184,904	11,746,075	2,296,532	623,845	4,186,239	902,956	2,208	419,871	100,427,174	97,960,932	
Guarantee given on rural loans assigned	1,269	24,068	15,228	4,683	4,274	-	192	-	14,863	64,577	37,600	
Letters of credit for imports	306,388	137,716	109,655	8,692	-	-	-	-	-	562,451	793,921	
Confirmed exports loans	-	-	-	-	-	-	-	-	-	-	284,343	
<b>Total - Memorandum accounts</b>	<b>54,372,201</b>	<b>26,346,688</b>	<b>11,870,958</b>	<b>2,309,907</b>	<b>628,119</b>	<b>4,186,239</b>	<b>903,148</b>	<b>2,208</b>	<b>434,734</b>	<b>101,054,202</b>	<b>99,076,796</b>	
<b>Total on September 30, 2023</b>	<b>283,467,821</b>	<b>218,783,291</b>	<b>112,080,373</b>	<b>41,154,218</b>	<b>16,691,466</b>	<b>24,708,510</b>	<b>8,658,270</b>	<b>7,210,411</b>	<b>34,103,575</b>	<b>746,857,935</b>		
<b>Total on December 31, 2022</b>	<b>325,242,536</b>	<b>141,434,167</b>	<b>143,558,647</b>	<b>55,935,378</b>	<b>25,533,391</b>	<b>21,528,242</b>	<b>7,087,721</b>	<b>10,844,691</b>	<b>23,740,750</b>		<b>775,845,455</b>	

(1) Advances on foreign exchange contracts are classified as a reduction of the item "Other Financial Liabilities"; and

(2) The provision to cover losses, associated with the financial guarantees provided, is being measured in accordance with CMN Resolution No. 4,512/16. For more information on the methodology used, see Note 21b (I).

b) Composition of credit portfolio by risk levels and maturities

	Levels of risk										R\$ thousands	
	AA	A	B	C	D	E	F	G	H	On September 30, 2023	On December 31, 2022	
<b>Performing loans</b>	<b>215,627,992</b>	<b>187,563,218</b>	<b>96,086,335</b>	<b>33,781,556</b>	<b>10,324,923</b>	<b>13,245,015</b>	<b>3,165,794</b>	<b>1,973,711</b>	<b>8,392,954</b>	<b>570,161,498</b>	<b>609,527,872</b>	
<b>Installments not yet due</b>	<b>215,457,472</b>	<b>187,096,660</b>	<b>95,931,560</b>	<b>33,588,762</b>	<b>10,206,421</b>	<b>13,171,506</b>	<b>3,148,827</b>	<b>1,958,743</b>	<b>8,199,747</b>	<b>568,759,698</b>	<b>607,493,578</b>	
1 to 30	12,724,111	32,317,844	10,823,075	5,294,699	1,172,363	697,519	401,904	96,664	1,220,757	64,748,936	75,766,557	
31 to 60	11,847,188	13,851,543	5,626,973	3,152,317	629,212	316,678	229,562	82,750	868,722	36,604,945	45,894,923	
61 to 90	14,584,737	12,374,452	4,950,932	2,963,870	645,825	1,359,032	106,763	56,658	524,758	37,567,027	32,763,608	
91 to 180	20,465,680	22,713,575	10,044,498	4,351,744	1,137,927	980,160	209,474	119,807	548,341	60,571,206	69,668,355	
181 to 360	29,416,325	29,747,881	14,727,501	5,574,018	1,660,800	1,708,859	411,978	333,963	877,902	84,459,227	86,635,956	
More than 360	126,419,431	76,091,365	49,758,581	12,252,114	4,960,294	8,109,258	1,789,146	1,268,901	4,159,267	284,808,357	296,764,179	
<b>Past due up to 14 days</b>	<b>170,520</b>	<b>466,558</b>	<b>154,775</b>	<b>192,794</b>	<b>118,502</b>	<b>73,509</b>	<b>16,967</b>	<b>14,968</b>	<b>193,207</b>	<b>1,401,800</b>	<b>2,034,294</b>	
<b>Non-performing loans</b>	-	-	<b>3,535,946</b>	<b>5,062,755</b>	<b>5,738,424</b>	<b>7,277,256</b>	<b>4,589,328</b>	<b>5,234,492</b>	<b>25,275,887</b>	<b>56,714,088</b>	<b>47,416,719</b>	
<b>Past-due installments</b>	-	-	<b>535,140</b>	<b>1,187,574</b>	<b>1,742,727</b>	<b>2,127,325</b>	<b>1,832,521</b>	<b>2,121,730</b>	<b>15,994,087</b>	<b>25,541,104</b>	<b>18,189,680</b>	
1 to 14	-	-	20,078	66,346	61,312	60,963	34,310	31,909	156,493	431,411	475,801	
15 to 30	-	-	465,352	258,416	206,789	168,550	70,790	65,746	498,072	1,733,715	1,565,413	
31 to 60	-	-	49,710	805,567	397,984	299,947	143,427	125,904	552,448	2,374,987	2,645,765	
61 to 90	-	-	-	37,894	989,650	361,177	158,254	129,720	660,549	2,337,244	2,085,526	
91 to 180	-	-	-	19,351	86,992	1,184,287	1,303,750	1,607,067	3,285,038	7,486,485	5,581,479	
181 to 360	-	-	-	-	-	52,401	121,990	161,384	10,786,462	11,122,237	5,743,758	
More than 360	-	-	-	-	-	-	-	-	55,025	55,025	91,938	
<b>Installments not yet due</b>	-	-	<b>3,000,806</b>	<b>3,875,181</b>	<b>3,995,697</b>	<b>5,149,931</b>	<b>2,756,807</b>	<b>3,112,762</b>	<b>9,281,800</b>	<b>31,172,984</b>	<b>29,227,039</b>	
1 to 30	-	-	176,218	231,155	200,927	204,217	115,962	115,942	446,888	1,491,309	1,560,205	
31 to 60	-	-	148,499	189,756	172,901	176,287	99,908	100,303	675,757	1,563,411	1,422,891	
61 to 90	-	-	137,535	175,374	170,233	183,400	108,682	102,211	395,741	1,273,176	1,194,290	
91 to 180	-	-	286,284	415,220	431,443	497,884	276,180	276,937	1,241,152	3,425,100	3,172,391	
181 to 360	-	-	464,297	677,521	715,548	836,583	471,032	472,027	1,742,201	5,379,209	5,262,751	
More than 360	-	-	1,787,973	2,186,155	2,304,645	3,251,560	1,685,043	2,045,342	4,780,061	18,040,779	16,614,511	
<b>Total</b>	<b>215,627,992</b>	<b>187,563,218</b>	<b>99,622,281</b>	<b>38,844,311</b>	<b>16,063,347</b>	<b>20,522,271</b>	<b>7,755,122</b>	<b>7,208,203</b>	<b>33,668,841</b>	<b>626,875,586</b>	<b>656,944,591</b>	
Minimum required provision	-	937,816	996,222	1,165,329	1,606,335	6,156,681	3,877,561	5,045,742	33,668,841	53,454,527	46,661,609	
Supplementary provision	-	147,828	163,286	174,240	753,552	2,528,710	799,003	1,116,271	-	5,682,890	11,078,946	
<b>Existing provision</b>	-	<b>1,085,644</b>	<b>1,159,508</b>	<b>1,339,569</b>	<b>2,359,887</b>	<b>8,685,391</b>	<b>4,676,564</b>	<b>6,162,013</b>	<b>33,668,841</b>	<b>59,137,417</b>	<b>57,740,555</b>	
<b>Total portfolio as of December 31, 2022</b>	<b>237,899,587</b>	<b>138,355,023</b>	<b>142,077,285</b>	<b>55,821,307</b>	<b>21,684,704</b>	<b>19,433,523</b>	<b>7,087,721</b>	<b>10,844,691</b>	<b>23,740,750</b>		<b>656,944,591</b>	
Minimum required provision	-	691,775	1,420,773	1,674,639	2,168,470	5,830,057	3,543,861	7,591,284	23,740,750		46,661,609	
Supplementary provision	-	153,446	308,590	955,359	2,370,941	2,859,625	1,276,621	3,154,364	-		11,078,946	
<b>Existing provision</b>	-	<b>845,221</b>	<b>1,729,363</b>	<b>2,629,998</b>	<b>4,539,411</b>	<b>8,689,682</b>	<b>4,820,482</b>	<b>10,745,648</b>	<b>23,740,750</b>		<b>57,740,555</b>	



I) Credit portfolio by days past due

Exposure - Loans	R\$ thousands							Total
	On time	Past-due until 14 days	Past-due 15 to 60 days	Past-due 61 to 90 days	Past-due 91 to 180 days	Past-due 181 to 360 days	Past-due more than 360	
Total on September 30, 2023	550,022,408	13,343,271	19,957,218	5,624,522	14,698,563	22,897,843	331,761	626,875,586
Total on December 31, 2022	581,863,944	20,113,907	20,699,522	5,991,521	13,015,316	14,884,777	375,604	656,944,591

## II) Emergency Employment Support Program (PESE)

The table below presents the loans relating to the Emergency Employment Support Program (PESE) classified by level of risk and accompanied by the amount of the provision made for each level of risk:

Rating	R\$ thousands			
	On September 30, 2023		On December 31, 2022	
	Assets	Provision (1)	Assets	Provision (1)
AA	357	-	8,786	-
A	3,856	3	86,162	65
B	3,493	5	101,777	153
C	3,220	14	100,130	451
D	745	11	18,101	272
E	847	38	10,625	717
F	610	46	3,617	380
G	973	102	4,533	680
H	9,438	1,416	29,857	4,479
<b>Total</b>	<b>23,540</b>	<b>1,636</b>	<b>363,588</b>	<b>7,195</b>

(1) According to the criteria established in Resolution No. 4,846/20, article 6.

### c) Concentration of loans

	R\$ thousands			
	On September 30, 2023	% (1)	On December 31, 2022	% (1)
Largest borrower	7,040,318	1.1	6,084,847	0.9
10 largest borrowers	36,154,576	5.8	42,192,029	6.4
20 largest borrowers	53,427,955	8.5	62,452,121	9.5
50 largest borrowers	76,346,358	12.2	89,575,201	13.6
100 largest borrowers	95,010,463	15.2	110,310,465	16.8

(1) Percentage of total portfolio (as defined by Bacen).

d) Credit portfolio by economic sector

	R\$ thousands			
	On September 30, 2023	%	On December 31, 2022	%
<b>Public sector</b>	<b>4,844,049</b>	<b>0.8</b>	<b>5,449,228</b>	<b>0.8</b>
Oil, derivatives and aggregate activities	3,902,649	0.6	4,342,100	0.7
Production and distribution of electricity	908,905	0.1	1,066,832	0.2
Other industries	32,495	-	40,296	-
<b>Private sector</b>	<b>622,031,537</b>	<b>99.2</b>	<b>651,495,363</b>	<b>99.2</b>
<b>Companies</b>	<b>265,588,134</b>	<b>42.4</b>	<b>293,881,772</b>	<b>44.6</b>
Real estate and construction activities	21,008,070	3.4	24,776,946	3.8
Retail	41,320,330	6.6	46,126,498	7.0
Services	57,091,319	9.1	61,001,335	9.3
Transportation and concession	26,260,096	4.2	27,532,277	4.2
Automotive	6,660,920	1.1	11,151,798	1.7
Food products	13,765,724	2.2	12,562,156	1.9
Wholesale	17,069,455	2.7	24,397,104	3.7
Production and distribution of electricity	6,587,717	1.1	6,527,815	1.0
Iron and steel industry	8,797,076	1.4	9,381,575	1.4
Sugar and alcohol	9,397,452	1.5	8,110,881	1.2
Holding	1,982,484	0.3	1,310,848	0.2
Capital goods	2,881,798	0.5	3,467,657	0.5
Pulp and paper	1,887,254	0.3	1,759,762	0.3
Chemical	5,359,907	0.9	4,719,968	0.7
Cooperative	5,034,101	0.8	4,168,302	0.6
Financial	2,975,820	0.5	3,525,584	0.5
Leisure and tourism	2,815,298	0.4	3,469,260	0.5
Textiles	2,248,879	0.4	2,391,341	0.4
Agriculture	1,352,589	0.2	1,325,542	0.2
Oil, derivatives and aggregate activities	1,430,531	0.2	978,599	0.1
Other industries	29,661,314	4.7	35,196,524	5.4
<b>Individuals</b>	<b>356,443,403</b>	<b>56.9</b>	<b>357,613,591</b>	<b>54.4</b>
<b>Total</b>	<b>626,875,586</b>	<b>100.0</b>	<b>656,944,591</b>	<b>100.0</b>

e) Changes in the renegotiated portfolio

	R\$ thousands	
	2023	2022
<b>Opening balance on January 1</b>	<b>34,353,489</b>	<b>28,619,018</b>
Amount renegotiated	33,927,542	24,494,102
Amount received/Others (1)	(21,145,591)	(15,685,516)
Write-offs	(8,108,948)	(4,790,377)
<b>Closing balance on September 30</b>	<b>39,026,492</b>	<b>32,637,227</b>
Expected credit loss associated with credit risk	24,207,689	20,407,081
Percentage on renegotiated portfolio	62.0%	62.5%

(1) Includes the settlement of renegotiated contracts through new transactions.

## f) Net expected credit loss associated with credit risk expense

### I) Changes in provision for expected credit loss associated with credit risk

	R\$ thousands	
	2023	2022
- Specific provision (1)	23,850,115	14,939,719
- Generic provision (2)	22,811,494	20,946,675
- Supplementary provision (3)	11,078,946	9,220,830
<b>Opening balance on January 1</b>	<b>57,740,555</b>	<b>45,107,224</b>
Expected credit loss associated with credit risk expense (Note 10f II)	28,217,344	19,109,536
Write-offs	(26,814,001)	(13,695,327)
Exchange variation/Others	(6,481)	(187,579)
<b>Closing balance on September 30</b>	<b>59,137,417</b>	<b>50,333,854</b>
- Specific provision (1)	34,178,955	20,792,416
- Generic provision (2)	19,275,572	19,801,175
- Supplementary provision (3)	5,682,890	9,740,263

(1) For contracts with installments past-due for more than 14 days;

(2) Recognized based on the customer/transaction classification and therefore not included in the preceding item; and

(3) The supplementary provision is constituted considering the provisioning model, which is based on statistical models that capture historical and prospective information, and Management's experience, in order to reflect our expectation of losses in different economic scenarios (positive, expected and adverse).

### II) Expected credit loss associated with credit risk expense

The expected credit loss associated with credit risk expense, net of credit write-offs recovered, are as follows.

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Amount recorded	28,217,344	19,109,536
Amounts recovered	(3,260,163)	(4,739,454)
<b>Expected Credit Loss Associated with Credit Risk expense net of amounts recovered (1)</b>	<b>24,957,181</b>	<b>14,370,082</b>

(1) Amounts previously written-off that are recovered including through assignment. In the nine-month period ended September 30, 2023, there was assignment of credit not yet written-off, in the amount of R\$1,084,940 thousand (R\$4,877,276 thousand in 2022), whose sale value was R\$29,032 thousand (R\$369,450 thousand in 2022) and assignments of credit operations already written off as loss in the amount of R\$5,706,059 thousand (R\$12,243,528 thousand in 2022), whose sale value was R\$148,759 thousand (R\$617,211 thousand in 2022), without retention of risks and benefits.

## 11) OTHER FINANCIAL INSTRUMENTS

### a) Sundry

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Foreign exchange portfolio	35,766,436	37,209,179
Credit card operations	53,636,414	56,687,712
Trade and credit receivables	32,208,543	41,219,831
Debtors for escrow deposits	20,687,499	20,462,101
Securities trading	4,327,591	4,291,006
Receivable insurance premiums	6,696,115	5,986,026
Receivables	1,658,303	1,942,928
Payments made to be reimbursed	955,163	450,754
Receivables on sureties and guarantees honored	350,215	31,370
Other investments	99,572	109,453
Receivables from sale of assets	146,659	92,086
<b>Total</b>	<b>156,532,510</b>	<b>168,482,446</b>

### b) Foreign exchange portfolio

#### i. Balances

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
<b>Assets – other financial instruments</b>		
Exchange purchases pending settlement	24,257,040	26,117,890
Exchange sale receivables	11,392,490	11,006,782
(-) Advances in domestic currency received	(178,774)	(154,519)
Income receivable on advances granted	295,680	239,026
<b>Total</b>	<b>35,766,436</b>	<b>37,209,179</b>
<b>Liability - Other financial instruments</b>		
Exchange sales pending settlement	11,817,083	11,578,147
Exchange purchase payables	24,163,349	25,826,267
(-) Advances on foreign exchange contracts	(13,235,288)	(13,869,438)
Other	378	332
<b>Total</b>	<b>22,745,522</b>	<b>23,535,308</b>
<b>Net foreign exchange portfolio</b>	<b>13,020,914</b>	<b>13,673,871</b>
<b>Memorandum accounts:</b>		
- Loans available for import	562,451	793,921
- Confirmed exports loans	-	284,343

**ii. Foreign exchange results:** Below is the composition of the Organization's Net foreign exchange income.

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
<b>Revenue from financial intermediation – foreign exchange income</b>	<b>1,059,660</b>	<b>4,173,647</b>
<b>Adjustments:</b>		
- Income on foreign currency financing (1)	175,527	193,979
- Income on export financing (1)	1,793,749	2,217,998
- Expenses of liabilities with foreign bankers (2) (Note 16d)	(1,118,505)	(2,809,512)
- Funding expenses (3)	(1,606,580)	(1,983,984)
- Other (4)	984,167	553,044
<b>Total adjustments</b>	<b>228,358</b>	<b>(1,828,475)</b>
<b>Net foreign exchange income</b>	<b>1,288,018</b>	<b>2,345,172</b>

(1) Recognized in "Income from loans";

(2) Related to funds for financing of advances on foreign exchange contracts and import financing, recognized in "Borrowing and on-lending expenses";

(3) Refer to funding expenses, the resources of which were invested in foreign exchange operations; and

(4) Primarily includes the foreign exchange rate variations of amounts invested in foreign currency.

## 12) INVESTMENTS IN ASSOCIATES AND JOINTLY CONTROLLED ENTITIES

### a) Composition of investments in associates and jointly controlled entities (joint ventures)

Companies	R\$ thousands										
	On September 30, 2023								Nine months ended September 30, 2023		
	Headquarters' location	Equity interest	Shareholding interest with voting rights	Investment book value	Current assets	Non - current assets	Current liabilities	Non-current liabilities	Share of profit (loss) of associates and jointly controlled entities (1)	Accumulated other comprehensive income of the period	Total comprehensive income
Haitong Banco de Investimento do Brasil S.A.	São Paulo - Brazil	20.00%	20.00%	107,742	4,572,784	2,360,660	4,557,697	1,837,038	(2,359)	(1,256)	(11,793)
Tecnologia Bancária S.A. (2)	São Paulo - Brazil	24.55%	24.55%	231,355	827,271	2,271,991	1,399,054	757,915	(410)	-	(1,670)
Swiss Re Corporate Solutions Brasil (2)	São Paulo - Brazil	40.00%	40.00%	504,711	3,154,365	1,750,878	3,511,037	379,506	17,356	(402)	43,390
Gestora de Inteligência de Crédito S.A. (2) (3)	São Paulo - Brazil	16.82%	16.00%	61,975	165,641	1,099,839	256,387	642,244	(6,164)	-	(32,566)
Other (4)				7,378,084					923,677		
<b>Total investments in associates</b>				<b>8,283,867</b>					<b>932,100</b>		
Elo Participações S.A. (5)	São Paulo - Brazil	50.01%	50.01%	1,471,005	729,386	2,430,784	100,393	118,361	645,207	-	1,274,502
<b>Total investments in joint ventures</b>				<b>1,471,005</b>					<b>645,207</b>		
<b>Total on September 30, 2023</b>				<b>9,754,872</b>					<b>1,577,307</b>		

(1) Share of profit (loss) of associates and jointly controlled entities consider the results of the companies and include equity variations of the investees not resulting from the results, as well as the adjustments for alignment of accounting practices, when applicable;

(2) Companies with equity accounting using balance sheets with a reporting date delay of up to 60 days, allowed by regulation;

(3) Dilution of participation resulting from the entry of a new shareholder with the issuance of new shares;

(4) Primarily includes investments in publicly held companies Cielo S.A. and Fleury S.A. The Organization received interest on equity, R\$191,601 thousand, for the nine-month period ended September 30, 2023, from Cielo S.A.; and

(5) Brazilian company, provider of services related to credit and debit cards and other means of payment. Through September 30, 2023, the Organization received R\$722,650 thousand in dividends from this investment.

# Notes to the Consolidated Financial Statements

Companies	R\$ thousands										
	On December 31, 2022								Nine months ended September 30, 2022		
	Headquarters' location	Equity interest	Shareholding interest with voting rights	Investment book value	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Share of profit (loss) of associates and jointly controlled entities (1)	Other comprehensive income of the period	Total comprehensive income
Haitong Banco de Investimento do Brasil S.A.	São Paulo - Brazil	20.00%	20.00%	110,666	3,942,918	2,532,418	3,540,598	2,382,666	(21)	1,133	1,239
Tecnologia Bancária S.A. (2)	São Paulo - Brazil	24.55%	24.55%	234,418	792,287	2,126,537	882,585	1,080,496	24,201	-	98,574
Swiss Re Corporate Solutions Brasil (2)	São Paulo - Brazil	40.00%	40.00%	427,295	3,090,774	1,454,859	3,450,969	278,095	(1,918)	(33,765)	(38,561)
Gestora de Inteligência de Crédito S.A. (2)	São Paulo - Brazil	21.02%	21.02%	23,613	380,640	1,103,210	433,538	677,412	(12,689)	-	(60,365)
Other (3)				6,726,481					523,679		
<b>Total investments in associates</b>				<b>7,522,473</b>					<b>533,252</b>		
Elo Participações S.A. (4)	São Paulo - Brazil	50.01%	50.01%	1,519,568	1,030,474	2,235,890	461,727	164,576	501,287	(59,785)	942,591
<b>Total investments in joint ventures</b>				<b>1,519,568</b>					<b>501,287</b>		
<b>Total on December 31, 2022</b>				<b>9,042,041</b>							
<b>Total on September 30, 2022</b>									<b>1,034,539</b>		

(1) The share of profit (loss) of associates and jointly controlled entities consider the results of the companies and include equity variations of the investees not resulting from the results, as well as the adjustments for alignment of accounting practices, when applicable;

(2) Companies with equity accounting using balance sheets with a reporting date delay of up to 60 days, allowed by regulation;

(3) Primarily includes investments in publicly held companies Cielo S.A. and Fleury S.A. The Organization received R\$158,988 thousand in interest on capital for the nine-month period ended September 30, 2022 from Cielo S.A.; and

(4) Brazilian company, provider of services related to credit and debit cards and other means of payment. Up to September 30, 2022, the Organization received R\$471,392 thousand in dividends from this investment.



### 13) PREMISES AND EQUIPMENT

	R\$ thousands					
	On September 30, 2023					Carrying amount on December 31, 2022
	Annual depreciation rate	Cost	Depreciation	Accumulated impairment of non-financial assets	Carrying amount	
Premises and equipment:						
- Buildings	4%	1,304,987	(1,009,494)	(278)	295,215	235,264
- Land	-	756,986	-	-	756,986	770,952
Facilities, furniture and premises and equipment	10%	5,155,395	(2,969,662)	(1,274)	2,184,459	2,226,554
Security and communication systems	10%	401,395	(275,519)	(5,727)	120,149	74,791
Data processing systems	20 to 40%	12,079,462	(8,766,562)	(17,574)	3,295,326	3,523,783
Transportation systems	10 to 20%	208,161	(119,534)	-	88,627	86,693
Assets under construction	-	525,452	-	-	525,452	912,026
<b>Total on September 30, 2023</b>		<b>20,431,838</b>	<b>(13,140,771)</b>	<b>(24,853)</b>	<b>7,266,214</b>	
<b>Total on December 31, 2022</b>		<b>20,965,376</b>	<b>(13,089,209)</b>	<b>(46,104)</b>		<b>7,830,063</b>

The fixed assets to shareholders' equity ratio is 25.4% (28.1% on December 31, 2022) when only considering companies and payment institutions within the economic group (the "Prudential Conglomerate"), where the maximum limit is 50.0% as determined by Resolution No. 4,957/21.

### 14) INTANGIBLE ASSETS

#### a) Goodwill

On September 30, 2023, the goodwill recognized from investment acquisitions totaled R\$4,093,039 thousand (R\$4,329,527 thousand on December 31, 2022), net of provisions for impairment and accumulated amortization, of which: (i) R\$1,993,189 thousand (R\$2,034,678 thousand on December 31, 2022) recognized in 'Investments' arose from the acquisition of shares of associates and jointly controlled companies (Cielo/Fleury/Swiss); and (ii) R\$2,099,850 thousand (R\$2,294,849 thousand on December 31, 2022) arose from the acquisition of shares of subsidiaries, relating to the future profitability/client portfolio/fair value, which is amortized in up to twenty years, recognized in Intangible Assets.

For the nine-month period ended September 30, 2023, goodwill in the amount of R\$339,518 thousand (R\$403,906 thousand in 2022) was amortized (Note 31).

## b) Intangible assets

Acquired intangible assets consist of:

	R\$ thousands				
	On September 30, 2023				Cost net of amortization in December 31, 2022
	Rate of Amortization (1)	Cost	Accumulated amortization	Cost net of amortization	
Acquisition of rights to provide financial services	Contract	8,098,314	(4,039,620)	4,058,694	4,560,824
Software	20%	19,413,925	(11,165,631)	8,248,294	7,163,321
Goodwill (2)	Up to 20%	14,187,742	(11,531,478)	2,656,264	2,851,263
Other	Contract	2,174,809	(589,333)	1,585,476	1,458,704
<b>Total on September 30, 2023</b>		<b>43,874,790</b>	<b>(27,326,062)</b>	<b>16,548,728</b>	
<b>Total on December 31, 2022</b>		<b>42,225,480</b>	<b>(26,191,368)</b>		<b>16,034,112</b>

(1) Intangible assets are amortized over an estimated period of economic benefit, composed of: (i) Software and Other recorded under "Other Administrative Expenses"; and (ii) Acquisition of rights to provide financial services and Goodwill in "Other Operating Expenses"; and

(2) On September 30, 2023, was primarily composed of goodwill on the acquisition of equity interest in Bradesco Bank – R\$1,029,977 thousand (December 31, 2022 – R\$1,189,942 thousand), Odonto System – R\$43,847 thousand (December 31, 2022 – R\$74,618 thousand), Bradescard Mexico – R\$9,092 thousand (December 31, 2022 – R\$10,101 thousand), Bradesco BBI – R\$20,637 thousand (December 31, 2022 – R\$33,834 thousand), Kirton Bank – R\$426,133 thousand (December 31, 2022 – R\$455,995 thousand), RCB Investimentos – R\$19,898 thousand (December 31, 2022 – R\$52,932 thousand), Banco Digio – R\$221,419 thousand (December 31, 2022 – R\$313,548 thousand) and BV - Distribuidora de Valores Mobiliários – R\$155,875 thousand.

## c) Changes in intangible assets by type

	R\$ thousands			
	On December 31, 2022	Additions / (reductions)	Amortization for the period	On September 30, 2023
Acquisition of rights to provide financial services	4,560,824	1,011,195	(1,513,325)	4,058,694
Software	7,163,321	2,271,032	(1,186,059)	8,248,294
Goodwill – Future profitability (1)	1,238,359	144,519	(232,830)	1,150,048
Goodwill – Based on intangible assets and other reasons	1,245,204	-	(101,792)	1,143,412
Goodwill – Difference in fair value of assets/liabilities	367,700	-	(4,896)	362,804
Other	1,458,704	256,096	(129,324)	1,585,476
<b>Total</b>	<b>16,034,112</b>	<b>3,682,842</b>	<b>(3,168,226)</b>	<b>16,548,728</b>
<b>Total (2)</b>	<b>11,936,697</b>	<b>4,088,062</b>	<b>(2,603,290)</b>	<b>13,421,469</b>

(1) Based on the purchase price allocation study report ("PPA"), which determined the fair value of the assets acquired and liabilities assumed from Banco Digio S.A.; and

(2) Corresponds to the movement of assets from December 31, 2021 to September 30, 2022.

## 15) OTHER ASSETS

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Prepaid taxes	14,091,574	14,440,840
Other assets and values (a)	5,764,155	5,741,909
Other debtors	2,177,751	3,685,624
Interbank and interdepartmental accounts	292,798	241,989
Other (1)	2,324,722	2,490,547
<b>Total</b>	<b>24,651,000</b>	<b>26,600,909</b>

(1) Includes: (i) material in stock, amounts receivable, other advances, advances and payments to be reimbursed; and (ii) investment property, in the amount of R\$1,446,763 thousand (R\$1,414,801 thousand on December 31, 2022).

a) Other Assets and Values

I) Non-financial assets held for sale/other

	R\$ thousands			
	On September 30, 2023			Cost net of provision on December 31, 2022
	Cost	Accumulated impairment of non-financial assets	Cost net of provision	
Real estate	2,228,982	(1,348,052)	880,930	878,814
Vehicles and similar	667,102	(300,385)	366,717	357,199
Machinery and equipment	5,515	(4,014)	1,501	1,108
Other	33,497	(8,031)	25,466	29,201
<b>Total on September 30, 2023</b>	<b>2,935,096</b>	<b>(1,660,482)</b>	<b>1,274,614</b>	
<b>Total on December 31, 2022</b>	<b>3,006,255</b>	<b>(1,739,933)</b>		<b>1,266,322</b>

II) Prepaid expenses

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Deferred insurance acquisition costs (1)	1,582,346	1,378,638
Commission for the placement of loans and financing (2)	12,989	19,057
Advertising and marketing expenses (3)	153,056	387,560
Other (4)	1,080,668	950,399
<b>Total</b>	<b>2,829,059</b>	<b>2,735,654</b>

(1) Commissions paid to brokers and representatives for sale of insurance, pension plans and capitalization bond products;

(2) Commissions paid to storeowners, car dealers and correspondent banks – payroll-deductible loans;

(3) Prepaid expenses of future advertising and marketing campaigns on media; and

(4) It includes, primarily: (i) advanced payment of commissions concerning the operational agreement to offer credit cards and other products; (ii) card issue costs; and (iii) Information Technology infrastructure expense.

16) DEPOSITS FROM BANKS

	R\$ thousands					
	On September 30, 2023					On December 31, 2022
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Total	
Demand deposits - Financial Institutions	1,003,870	-	-	-	1,003,870	1,187,198
Interbank deposits	5,552	508,221	1,549,698	37,042	2,100,513	1,553,496
Securities sold under agreements to repurchase (a)	261,889,697	4,354,189	-	215,893	266,459,779	222,694,031
Borrowings (b)	4,555,086	15,841,367	6,251,704	-	26,648,157	32,625,290
Onlending (c)	791,350	3,295,297	3,895,620	16,092,622	24,074,889	23,888,023
<b>Total on September 30, 2023</b>	<b>268,245,555</b>	<b>23,999,074</b>	<b>11,697,022</b>	<b>16,345,557</b>	<b>320,287,208</b>	
<b>%</b>	<b>83.8</b>	<b>7.5</b>	<b>3.7</b>	<b>5.0</b>	<b>100.0</b>	
<b>Total on December 31, 2022</b>	<b>226,805,329</b>	<b>29,303,971</b>	<b>9,368,638</b>	<b>16,470,100</b>		<b>281,948,038</b>
<b>%</b>	<b>80.4</b>	<b>10.4</b>	<b>3.3</b>	<b>5.9</b>		<b>100.0</b>

### a) Securities sold under agreements to repurchase

	R\$ thousands					
	On September 30, 2023					On December 31, 2022
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Total	
<b>Own securities</b>	<b>89,968,141</b>	<b>511,573</b>	-	<b>215,893</b>	<b>90,695,607</b>	<b>140,915,808</b>
• Government securities	82,290,717	493,778	-	-	82,784,495	128,861,065
• Debentures	7,228,566	-	-	10,138	7,238,704	9,115,077
• Foreign	448,858	17,795	-	205,755	672,408	2,939,666
<b>Sale of securities purchased under reverse repos (1)</b>	<b>143,355,973</b>	<b>615,883</b>	-	-	<b>143,971,856</b>	<b>64,885,880</b>
<b>Sale of securities with no restriction on right to resell or repledge the collateral (1)</b>	<b>28,565,583</b>	<b>3,226,733</b>	-	-	<b>31,792,316</b>	<b>16,892,343</b>
<b>Total on September 30, 2023</b>	<b>261,889,697</b>	<b>4,354,189</b>	-	<b>215,893</b>	<b>266,459,779</b>	
%	98.3	1.6	-	0.1	100.0	100.0
<b>Total on December 31, 2022</b>	<b>221,984,184</b>	<b>369,714</b>	-	<b>340,133</b>		<b>222,694,031</b>
%	99.6	0.2	-	0.2		100.0

(1) Represented by government securities.

### b) Borrowing

	R\$ thousands					
	On September 30, 2023					On December 31, 2022
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Total	
<b>In Brazil</b>	-	-	-	-	-	<b>12,123,188</b>
- Official Institutions	-	-	-	-	-	12,123,188
<b>Overseas</b>	<b>4,555,086</b>	<b>15,841,367</b>	<b>6,251,704</b>	-	<b>26,648,157</b>	<b>20,502,102</b>
<b>Total on September 30, 2023</b>	<b>4,555,086</b>	<b>15,841,367</b>	<b>6,251,704</b>	-	<b>26,648,157</b>	
%	17.1	59.4	23.5	-	100.0	
<b>Total on December 31, 2022</b>	<b>2,320,591</b>	<b>25,679,979</b>	<b>4,624,706</b>	14		<b>32,625,290</b>
%	7.1	78.7	14.2	-		100.0

### c) On-lending <sup>(1)</sup>

	R\$ thousands					
	On September 30, 2023					On December 31, 2022
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Total	
<b>In Brazil</b>	<b>791,350</b>	<b>3,295,297</b>	<b>3,895,620</b>	<b>16,092,622</b>	<b>24,074,889</b>	<b>23,888,023</b>
- FINAME	476,277	2,096,868	2,452,634	9,563,056	14,588,835	13,404,464
- BNDES	309,310	1,198,414	1,205,055	6,528,217	9,240,996	10,082,906
- National Treasury	-	-	237,931	-	237,931	398,268
- Other institutions	5,763	15	-	1,349	7,127	2,385
<b>Total on September 30, 2023</b>	<b>791,350</b>	<b>3,295,297</b>	<b>3,895,620</b>	<b>16,092,622</b>	<b>24,074,889</b>	
%	3.3	13.7	16.2	66.8	100.0	
<b>Total on December 31, 2022</b>	<b>989,788</b>	<b>2,763,038</b>	<b>4,011,858</b>	<b>16,123,339</b>		<b>23,888,023</b>
%	4.1	11.6	16.8	67.5		100.0

(1) Onlendings consist of funds borrowed for local onlending, in which we borrow from Brazilian governmental agencies and entities to make loans to Brazilian entities for investments in facilities, equipment and farming, among others.

#### d) Borrowing and on-lending expenses

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
<b>Borrowing:</b>		
- In Brazil	571,070	909,223
- Overseas	459,435	(1,198,621)
- Foreign exchange variation from other assets and liabilities overseas	938,431	1,886,920
<b>Subtotal borrowing</b>	<b>1,968,936</b>	<b>1,597,522</b>
<b>On-lending in Brazil:</b>		
- BNDES	637,181	775,598
- FINAME	1,233,749	924,917
- National Treasury	17,508	11,631
- Other institutions	556	189
<b>On-lending overseas:</b>		
Payables to foreign bankers (Note 11a)	1,118,505	2,809,512
<b>Subtotal on-lending</b>	<b>3,007,499</b>	<b>4,521,847</b>
<b>Total</b>	<b>4,976,435</b>	<b>6,119,369</b>

#### e) Expenses for market funding and inflation indexation and interest on technical provisions for insurance, pension plans and capitalization bonds

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Savings deposits	6,971,334	6,905,810
Time deposits	31,930,335	23,173,472
Securities sold under agreements to repurchase	24,050,471	19,022,936
Securities issued (Note 18a)	21,078,397	15,040,348
Subordinated debts (Note 19b)	5,353,234	5,323,139
Other funding expenses	846,469	734,920
<b>Open market funding expenses</b>	<b>90,230,240</b>	<b>70,200,625</b>
<b>Inflation and interest on technical provisions for insurance, pension plans and capitalization bonds (1)</b>	<b>23,699,131</b>	<b>22,489,909</b>
<b>Total</b>	<b>113,929,371</b>	<b>92,690,534</b>

(1) Presented net in the line-item financial income from insurance, pension plans and capitalization bonds (Note 9f III).

# Notes to the Consolidated Financial Statements

## 17) DEPOSITS FROM CUSTOMERS

	On September 30, 2023					R\$ thousands
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Total	On December 31, 2022
Demand deposits - customers (1)	42,592,355	-	-	-	42,592,355	56,882,411
Savings deposits (1)	127,330,644	-	-	-	127,330,644	134,624,479
Time deposits (2)	20,214,946	40,791,363	100,999,404	278,895,357	440,901,070	399,175,316
<b>Total on September 30, 2023</b>	<b>190,137,945</b>	<b>40,791,363</b>	<b>100,999,404</b>	<b>278,895,357</b>	<b>610,824,069</b>	
<b>%</b>	<b>31.1</b>	<b>6.7</b>	<b>16.5</b>	<b>45.7</b>	<b>100.0</b>	
<b>Total on December 31, 2022</b>	<b>213,575,855</b>	<b>42,698,802</b>	<b>83,393,981</b>	<b>251,013,568</b>		<b>590,682,206</b>
<b>%</b>	<b>36.2</b>	<b>7.2</b>	<b>14.1</b>	<b>42.5</b>		<b>100.0</b>

(1) Classified within 1 to 30 days, without considering the historical turnover; and

(2) Considers the maturities established in the contracts.

## 18) SECURITIES ISSUED

	On September 30, 2023					R\$ thousands
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	Total	On December 31, 2022
<b>Securities – Brazil:</b>						
- Letters of credit for real estate	6,422,472	19,601,889	1,194,152	22,270,692	49,489,205	51,258,545
- Letters of credit for agribusiness	739,503	6,254,932	760,134	27,102,685	34,857,254	31,176,213
- Financial bills	3,146,825	9,685,107	13,190,274	74,297,647	100,319,853	93,772,038
- Letters of credit guaranteed by property (1)	38,369	684,397	1,864,702	31,098,981	33,686,449	30,290,640
<b>Subtotal</b>	<b>10,347,169</b>	<b>36,226,325</b>	<b>17,009,262</b>	<b>154,770,005</b>	<b>218,352,761</b>	<b>206,497,436</b>
<b>Securities – Overseas:</b>						
- MTN Program Issues (2)	468,988	26,163	37,611	3,258,111	3,790,873	3,934,384
- Securitization of future flow of money orders received from overseas	-	22,785	-	4,006,008	4,028,793	8,456,444
- Issuance costs	-	-	-	(97)	(97)	-
<b>Subtotal</b>	<b>468,988</b>	<b>48,948</b>	<b>37,611</b>	<b>7,264,022</b>	<b>7,819,569</b>	<b>12,390,828</b>
<b>Structured Operations Certificates</b>	<b>60,112</b>	<b>367,916</b>	<b>774,379</b>	<b>2,520,872</b>	<b>3,723,279</b>	<b>3,369,064</b>
<b>Total on September 30, 2023</b>	<b>10,876,269</b>	<b>36,643,189</b>	<b>17,821,252</b>	<b>164,554,899</b>	<b>229,895,609</b>	
<b>%</b>	<b>4.7</b>	<b>15.9</b>	<b>7.8</b>	<b>71.6</b>	<b>100.0</b>	
<b>Total on December 31, 2022</b>	<b>6,206,195</b>	<b>33,449,944</b>	<b>62,005,587</b>	<b>120,595,602</b>		<b>222,257,328</b>
<b>%</b>	<b>2.8</b>	<b>15.1</b>	<b>27.9</b>	<b>54.2</b>		<b>100.0</b>

(1) Funding guaranteed by the real estate credit portfolio, in the amount of R\$39,168,450 thousand (R\$32,392,754 thousand in December 31, 2022), which complies with the requirements determined by BACEN Resolution No. 5,001/22, of which: sufficiency requirement, liquidity requirement, term requirement, Programs 2 and 3 for the issuance of letters of credit guaranteed by property (LIGs) had, at issuance, respectively, a weighted average term for the portfolio of assets of 232 and 260 months and a term of 37 and 34 months, the credit rights correspond to 2.49% of total assets and 38.63% of the value of collateral of the properties, Currently, the credit portfolio of the guarantor assets is concentrated in the AA and A ratings, with 87.35% and 6.72%, respectively. Additionally, the LIG Issuance Instrument and the asset portfolio management policy are in line with BACEN Resolution No. 5,001/22; and

(2) Issuance of securities on the international market to invest in foreign exchange transactions, pre-export financing, import financing and working capital financing, predominately in the medium and long-term.

a) Movement of funds from securities issued

	R\$ thousands	
	2023	2022
<b>Opening balance on January 1</b>	<b>222,257,328</b>	<b>166,228,542</b>
Issuance	61,822,436	80,434,486
Interest accrued	21,078,397	15,040,348
Settlement and interest payments	(75,968,103)	(48,847,210)
Foreign exchange variation	705,551	(2,280,187)
<b>Closing balance on September 30</b>	<b>229,895,609</b>	<b>210,575,979</b>

19) SUBORDINATED DEBT

a) Composition by maturity

	R\$ thousands			
	Original term in years	Nominal amount	On September 30, 2023	On December 31, 2022
<b>In Brazil</b>				
<b>Financial bills:</b>				
2023		-	-	2,430,244
2024	7	67,450	130,229	118,737
2025	7	3,871,906	5,774,540	5,211,294
2027	7	401,060	548,767	492,360
2023	8	3,940	8,922	3,083,598
2024	8	136,695	269,350	243,608
2025	8	3,328,102	3,581,255	3,642,764
2026	8	694,800	1,034,176	932,713
2028	8	55,437	75,851	67,985
2024	9	4,924	13,826	12,354
2025	9	370,344	676,087	616,544
2027	9	89,700	142,426	129,175
2023		-	-	1,643,525
2025	10	284,137	927,049	827,974
2026	10	196,196	486,437	438,172
2027	10	256,243	461,268	423,111
2028	10	248,300	439,960	402,261
2030	10	134,500	185,712	171,951
2030	8	2,368,200	2,880,002	2,581,541
2031	10	7,270,000	9,641,720	8,618,267
2032	10	5,378,500	6,494,226	5,813,434
2033	10	531,000	543,696	-
2026	11	3,400	7,373	6,907
2027	11	47,046	88,951	80,272
2028	11	74,764	140,266	129,311
Perpetual		13,798,555	15,061,512	14,123,230
<b>Total (1) (2)</b>			<b>49,613,601</b>	<b>52,241,332</b>

(1) Includes the amount of R\$39,072,791 thousand (R\$37,781,759 thousand on December 31, 2022), relating to subordinated debts recognized as "Eligible Debt Capital Instruments" for regulatory capital purpose; and

(2) The information on results is presented in Note 16e, cost for market funding and inflation and interest adjustments of technical provisions for insurance, pension plans and capitalization bonds.



**b) Movement of subordinated debts**

	R\$ thousands	
	2023	2022
<b>Opening balance on January 1</b>	<b>52,241,332</b>	<b>54,451,077</b>
Issuance	1,129,800	8,779,030
Interest accrued	5,353,234	5,323,139
Settlement and interest payments	(9,110,765)	(11,826,711)
Foreign exchange variation/Others	-	(501,571)
<b>Closing balance on September 30</b>	<b>49,613,601</b>	<b>56,224,964</b>

**20) OTHER FINANCIAL LIABILITIES**

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Foreign exchange portfolio (Note 11)	22,745,522	23,535,308
Interbank and interdepartmental accounts	32,880,472	37,317,929
Securities trading	6,856,311	3,838,998
Obligations for operations linked to assignment	4,105,306	4,484,287
<b>Total</b>	<b>66,587,611</b>	<b>69,176,522</b>

21) PROVISIONS

a) Insurance, Pension Plans and Capitalization Bonds

1) Technical provisions

	R\$ thousands							
	Insurance (1)		Life and pension plans (2)		Capitalization bonds		Total	
	On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022
<b>Current and long-term liabilities</b>								
Mathematical reserve for unvested benefits (PMBAC)	1,200,835	1,090,358	294,015,995	268,511,627	-	-	295,216,830	269,601,985
Mathematical reserve for vested benefits (PMBC)	604,323	682,205	12,553,755	12,526,030	-	-	13,158,078	13,208,235
Mathematical reserve for capitalization bonds (PMC)	-	-	-	-	7,547,219	7,718,702	7,547,219	7,718,702
Reserve for claims incurred but not reported (IBNR)	6,604,069	5,629,451	1,063,611	1,036,702	-	-	7,667,680	6,666,153
Unearned premium reserve	7,020,600	6,562,267	3,137,187	3,440,555	-	-	10,157,787	10,002,822
Reserve for unsettled claims (PSL)	5,165,786	5,154,119	2,099,395	2,007,778	-	-	7,265,181	7,161,897
Reserve for financial surplus (PET)	-	-	956,412	870,021	-	-	956,412	870,021
Reserve for draws (PSR) and Reserve for redemptions (PR)	-	-	-	-	1,494,244	1,338,619	1,494,244	1,338,619
Other provisions	2,904,175	2,817,236	3,122,215	4,561,622	79,127	76,778	6,105,517	7,455,636
<b>Total technical provisions</b>	<b>23,499,788</b>	<b>21,935,636</b>	<b>316,948,570</b>	<b>292,954,335</b>	<b>9,120,590</b>	<b>9,134,099</b>	<b>349,568,948</b>	<b>324,024,070</b>

II) Guarantees for technical provisions

	R\$ thousands							
	Insurance		Life and pension plans		Capitalization bonds		Total	
	On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022
<b>Total technical provisions</b>	<b>23,499,788</b>	<b>21,935,636</b>	<b>316,948,570</b>	<b>292,954,335</b>	<b>9,120,590</b>	<b>9,134,099</b>	<b>349,568,948</b>	<b>324,024,070</b>
(+) Monetary effect on the preparation of LAT (3)	-	-	766,512	678,014	-	-	766,512	678,014
(-) Commercialization surcharge – extended warranty	(307,482)	-	-	-	-	-	(307,482)	-
(-) Portion corresponding to contracted reinsurance	(4,542)	(4,924)	(18,716)	(21,655)	-	-	(23,258)	(26,579)
(-) Premiums receivables	(2,777,700)	(2,497,694)	-	-	-	-	(2,777,700)	(2,497,694)
(-) Unearned premium reserve – Health and dental insurance (4)	(2,556,170)	(2,308,455)	-	-	-	-	(2,556,170)	(2,308,455)
<b>Technical provisions to be covered</b>	<b>17,853,894</b>	<b>17,124,563</b>	<b>317,696,366</b>	<b>293,610,694</b>	<b>9,120,590</b>	<b>9,134,099</b>	<b>344,670,850</b>	<b>319,869,356</b>
Investment fund quotas (VGBL and PGBL)	-	-	259,966,571	233,561,256	-	-	259,966,571	233,561,256
Investment fund quotas (excluding VGBL and PGBL)	5,401,266	4,159,848	24,123,875	24,250,045	2,906,474	2,832,193	32,431,615	31,242,086
Government securities	13,223,678	14,232,086	35,677,851	35,625,853	6,226,792	6,558,550	55,128,321	56,416,489
Stocks	-	-	-	1,202,571	-	-	-	1,202,571
Private securities	474,594	205,881	745,495	793,191	339,178	-	1,559,267	999,072
<b>Total assets held to guarantee technical provisions</b>	<b>19,099,538</b>	<b>18,597,815</b>	<b>320,513,792</b>	<b>295,432,916</b>	<b>9,472,444</b>	<b>9,390,743</b>	<b>349,085,774</b>	<b>323,421,474</b>

(1) "Other reserves" - Insurance includes, substantially, the Provision for Insufficient Premiums (PIP) of R\$2,794,896 thousand (R\$2,718,990 thousand as of December 31, 2022) and the Reserve for Related Expenses of R\$85,189 thousand (R\$83,721 thousand as of December 31, 2022);

(2) "Other reserves" - Life and Pension Plan mainly includes the "Reserve for redemption and other amounts to be settled" in the amount of R\$2,692,020 thousand (R\$2,820,984 thousand as of December 31, 2022), "Reserve for related expenses" of R\$410,549 thousand (R\$394,907 thousand as of December 31, 2022) and "Other technical provisions" R\$1,305,127 thousand as of December 31, 2022 (as of September 30, 2023 there is no "other technical provisions");

(3) The result of the most recent liability adequacy test, performed as of June 30, 2023, showed a total insufficiency of R\$766,512 thousand, which was fully offset due to the fair value surplus of the guaranteeing assets; and

(4) Deduction set forth in Article 4 of ANS Normative Resolution No. 521/22.

### III) Other income from insurance, pension plans and capitalization bonds

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Earned premiums	45,144,052	40,503,321
Pension plan contributions (including VGBL)	28,866,368	25,600,402
Capitalization bond revenues	4,681,255	4,880,570
Ceded coinsurance premiums	(44,899)	(57,571)
Refunded premiums	(22,474)	(18,258)
<b>Net premiums earned</b>	<b>78,624,302</b>	<b>70,908,464</b>
Reinsurance premiums paid	(19,984)	(18,025)
<b>Insurance, pension plan and capitalization bond retained premiums</b>	<b>78,604,318</b>	<b>70,890,439</b>
Changes in technical provisions for insurance, pension plans and capitalization bonds	(30,787,449)	(29,619,595)
Capitalization bond prize draws and redemptions	(4,055,705)	(4,222,966)
Retained claims	(33,721,649)	(29,049,540)
Insurance, pension plan and capitalization expenses	(2,746,490)	(2,595,267)
<b>Other income from insurance, pension plans and capitalization bonds</b>	<b>7,293,025</b>	<b>5,403,071</b>

#### b) Other provisions

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Provision for contingencies (Note 22)	19,799,678	21,476,537
Provision for Financial guarantees provided (I)	1,254,082	1,778,314
Other (1)	10,816,694	12,698,909
<b>Total</b>	<b>31,870,454</b>	<b>35,953,760</b>

(1) Primarily includes provisions for payments to be made related to obligations with employees and other administrative provisions.

#### I) Sureties and guarantees

Financial guarantees provided are contracts requiring the Organization to make specific payments to the holder of the financial guarantee for a loss it will incur when a specific debtor fails to make the payment under the terms of the debt instrument. The provision for financial guarantees provided is constituted based on the best estimate of the non-recoverable amount of the guarantee, if such disbursement is likely. The provisioning parameters are established based on the internal credit risk management models. In the case of retail operations, quantitative models are adopted, while in wholesale a combination of quantitative models and individualized analyzes is adopted.

	R\$ thousands			
	On September 30, 2023		On December 31, 2022	
	Guaranteed Values	Provisions	Guaranteed Values	Provisions
Sureties and guarantees in judicial and administrative proceedings of a fiscal nature	37,448,415	(564,605)	35,397,222	(616,432)
Bank sureties	50,367,324	(605,781)	60,435,179	(1,160,341)
Others	12,611,435	(83,696)	2,128,531	(1,541)
<b>Total</b>	<b>100,427,174</b>	<b>(1,254,082)</b>	<b>97,960,932</b>	<b>(1,778,314)</b>

## **22) PROVISIONS, CONTINGENT ASSETS AND LIABILITIES AND LEGAL OBLIGATIONS – TAX AND SOCIAL SECURITY**

### **a) Contingent assets**

Contingent assets are not recognized in the consolidated financial statements. However, there are ongoing proceedings where the chance of success is considered probable, such as: a) Social Integration Program (PIS), Bradesco has made a claim to offset PIS against Gross Operating Income, paid under Decree-Laws No. 2,445/88 and No. 2,449/88, regarding the payment that exceeded the amount due under Supplementary Law No. 07/70 (PIS Repique); and b) other taxes, the legality and/or constitutionality of which is being challenged, where the decision may lead to reimbursement of amounts paid.

### **b) Provisions classified as probable losses and legal obligations – tax and social security**

The Organization is a party to a number of labor, civil and tax lawsuits, arising from the normal course of business.

Management recognized provisions where, based on their opinion and that of their legal counsel, the nature of the lawsuit, similarity to previous lawsuits, complexity and the courts standing, the loss is deemed probable.

Management considers that the provision is sufficient to cover the future losses generated by the respective lawsuits.

#### **I - Labor claims**

These are claims brought by former employees and outsourced employees seeking indemnifications, most significantly for unpaid “overtime”, pursuant to Article 224 of the Consolidation of Labor Laws (CLT). Considering that labor lawsuits have similar characteristics, the provision is recognized considering the following factors, among others: date of receipt of the proceedings (before or after the labor reform of November 2017), the average calculated value of payments made for labor complaints settled in the past 12 months before and after the labor reform, and inflation adjustment on the average calculated values.

Overtime is monitored by using electronic timecards and paid regularly during the employment contract, so that the claims filed by Bradesco’s former employees do not represent individually significant amounts.

#### **II - Civil claims**

These are claims for indemnification referring to banking products and services, the inclusion of information about debtors in the credit restriction registry and the replacement of inflation adjustments excluded as a result of government economic plans. These lawsuits are individually monitored and provisioned whenever the loss is deemed as probable, considering the opinion of the legal advisors, the nature of the lawsuits, similarity with previous lawsuits, complexity and positioning of the courts.

In relation to the legal claims that are pleading alleged differences in the adjustment of inflation on savings account balances and due to the implementation of economic plans that were part of the federal government’s economic policy to reduce inflation in the

80s and 90s, Bradesco, despite complying with the law and regulation in force at the time, has provisioned certain proceedings, taking into consideration the claims in which they were mentioned and the perspective of loss of each demand, in view of the decisions and subjects still under analysis in the Superior Court of Justice (STJ).

In December 2017, with the mediation of the Attorney's General Office (AGU) and intervention of the Brazilian Central Bank (BCB), the entities representing the bank and the savings accounts, entered into an agreement related to litigation of economic plans, with the purpose of closing these claims, in which conditions and schedule were established for savings accounts holders to accede to the agreement. This agreement was approved by the Federal Supreme Court (STF) on March 1, 2018. On March 11, 2020, the signatory entities signed an amendment extending the collective agreement for a period of 5 (five) years, the Federal Supreme Court approved the extension of the agreement for 30 months. On December 16, 2022, the Federal Supreme Court (STF) approved the request to extend the agreement for another 30 months. Considering that it is a voluntary agreement, which does not oblige the customer to adhere, there is no estimate of how many will do so.

It should be noted that, with regard to these disputes over economic plans, the Federal Supreme Court (STF) has suspended the progress of all proceedings without a final judgment, until there is a definitive ruling by that Court on the disputed right.

### III - Provision for tax risks

The Organization has been discussing judicially the legality and constitutionality of certain taxes and contributions ("legal obligations") which have been fully provisioned have their procedural evolution through the Judiciary and administrative spheres, monitored regularly. The most significant are:

- PIS and Cofins - R\$3,055,264 thousand (R\$2,906,220 thousand on December 31, 2022): Bradesco is requesting to calculate and pay contributions to PIS and Cofins only on the sale of goods/rendering of services (billing), excluding financial income from the calculation base;
- Pension Contributions – R\$1,925,623 thousand (R\$1,824,202 thousand on December 31, 2022): official notifications related to the pension contributions made to private pension plans, considered by the authorities to be employee compensation subject to the incidence of mandatory pension contributions and to an isolated fine for not withholding IRRF on such financial contributions;
- PIS and Cofins - R\$726,909 thousand (R\$657,370 thousand on December 31, 2022): Bradesco is requesting to calculate and pay contributions to PIS and Cofins under the cumulative regime (3.65% rate on sales of goods/installment services); and
- INSS – Contribution to SAT – R\$493,438 thousand (R\$480,085 thousand on December 31, 2022): in an ordinary lawsuit filed by the Brazilian Federation of Banks – Febraban, since April 2007, on behalf of its members, in which the classification of banks at the highest level of risk is questioned, with respect to Work Accident Risk – RAT, which raised the rate of the respective contribution from 1% to 3%, in accordance with Decree No. 6,042/07.

In general, the duration of the lawsuits in the Brazilian judicial system are unpredictable, which is why there is no disclosure of the expected date for judgment of these lawsuits.

On November 4, 2022, Bacen issued Normative Instruction No. 319, which revoked Circular Letter No. 3,429, of February 11, 2010, which clarifies the procedures for accounting for tax obligations under judicial discussion. This standard became effective as of January 1, 2023 and did not have a material impact on the financial statements.

In March 2023, Banco Bradesco adhered to the "Litigation Zero" program, pursuant to Joint Ordinance PGFN/RFB No. 1, of January 12, 2023, which allows for a reduction of up to 100% in the amount of interest and fines on tax amounts in tax administrative litigation considered irrecoverable or difficult to recover by our Executive Tax Committee.

#### IV - Provisions by nature

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Labor claims	5,132,619	6,009,966
Civil claims	7,755,002	7,989,207
Provision for tax risks	6,912,057	7,477,364
<b>Total (Note 21b)</b>	<b>19,799,678</b>	<b>21,476,537</b>

#### V - Changes in provisions – Provision expenses

	R\$ thousands		
	Labor	Civil	Tax
<b>Balance on January 1, 2023</b>	<b>6,009,966</b>	<b>7,989,207</b>	<b>7,477,364</b>
Adjustment for inflation	491,770	369,123	364,227
Provisions, net of (reversals and write-offs)	947,989	2,217,359	(570,851)
Payments	(2,317,106)	(2,820,687)	(358,683)
<b>Balance on September 30, 2023</b>	<b>5,132,619</b>	<b>7,755,002</b>	<b>6,912,057</b>

#### c) Contingent liabilities classified as possible losses

The Organization maintains a system to monitor all administrative and judicial proceedings in which any of its group companies is plaintiff or defendant and, considering, amongst other things the opinion of legal counsel, classifies the lawsuits according to the expectation of loss. Case law trends are periodically analyzed and, if necessary, the related risk is reclassified. In this respect, contingent lawsuits deemed to have a possible risk of loss are not recognized as a liability in the financial statements and totaled, on September 30, 2023, R\$10,321,907 thousand (R\$9,211,004 thousand on December 31, 2022) for civil claims and R\$45,354,056 thousand (R\$39,703,592 thousand on December 31, 2022) for tax proceedings.

The main tax proceedings with this classification are:

- IRPJ and CSLL deficiency note – 2013 to 2015 – R\$11,261,748 thousand (R\$10,548,883 thousand on December 31, 2022): due to the disallowance of interest expenses (CDI), related to certain investments and deposits between the companies of the Organization;
- COFINS – 1999 to 2014 – R\$9,335,685 thousand (R\$5,757,539 thousand on December 31, 2022): assessments and disallowances of offsetting Cofins credits, launched after a favorable decision was made in a judicial proceeding, where the unconstitutionality of the expansion of the intended calculation base for income other than revenue was discussed (Law No. 9,718/98);



- IRPJ and CSLL – 2006 to 2020 – R\$8,711,720 thousand (R\$8,054,885 thousand on December 31, 2022), relating to goodwill amortization being disallowed on the acquisition of investments;
- IRPJ and CSLL deficiency note – 2008 to 2019 – R\$3,191,724 thousand (R\$2,976,879 thousand on December 31, 2022): relating to disallowance of expenses with credit losses;
- PIS and COFINS notifications and disallowances of compensations – R\$1,773,235 thousand (R\$1,563,374 thousand on December 31, 2022): relates to the constitutionality of the expansion of the calculation base to other revenues other than billing (Law No. 9,718/98) in acquired companies;
- ISSQN – Commercial Leasing Companies – R\$1,772,770 thousand (R\$1,725,257 thousand on December 31, 2022): the requirement of this tax by municipalities other than those where the companies are located, for which the tax is collected in the form of law, with cases of formal nullities occurring in the constitution of the tax credit;
- IRPJ and CSLL deficiency note – 2000 to 2014 – R\$1,319,921 thousand (R\$1,250,549 thousand on December 31, 2022): relating to disallowance of exclusions and expenses, differences in depreciation expenses, insufficient depreciation expenses, expenses with depreciation of leased assets, operating expenses and income and disallowance of tax loss compensation;
- IRPJ and CSLL deficiency note – 2008 to 2013 – R\$764,790 thousand (R\$728,777 thousand on December 31, 2022): relating to profit of subsidiaries based overseas; and
- PLR - Profit Sharing - Base years from 2009 to 2011 - R\$181,472 thousand (R\$173,351 thousand on December 31, 2022): assessments for the social security contribution on amounts paid to employees as profit sharing, for alleged failure to comply with the rules contained in Law No. 10,101/00.

#### d) Other matters

There is currently a criminal case against two former members of Bradesco's board, which is being processed in the 10th Federal Court of the Judiciary Section of the Federal District, arising from a Federal Police Investigation named "Operation Zelotes", investigation of the alleged improper performance of members of the Administrative Council of Tax Appeals (CARF). Two former members of the board of Bradesco have been acquitted, pending final judgment.

## 23) OTHER LIABILITIES

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Sundry creditors	4,854,908	4,742,937
Payment of taxes and other contributions	6,170,596	729,315
Credit card operations	2,543,661	3,649,784
Taxes and contributions payable	3,667,717	3,902,778
Liabilities for acquisition of assets and rights	603,605	1,204,021
Social and statutory	5,321,569	5,570,334
Obligations for quotas of investment funds	3,730,693	4,056,242
Other	5,077,331	5,136,239
<b>Total</b>	<b>31,970,080</b>	<b>28,991,650</b>

## 24) SHAREHOLDERS' EQUITY

### a) Capital stock in number of shares

Fully subscribed and paid-in capital stock comprises non-par, registered, book-entry shares.

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Common	5,330,304,681	5,338,393,881
Preferred	5,311,865,547	5,320,094,147
<b>Subtotal</b>	<b>10,642,170,228</b>	<b>10,658,488,028</b>
Treasury (common shares) (1)	-	(8,089,200)
Treasury (preferred shares) (1)	-	(8,228,600)
<b>Total outstanding shares</b>	<b>10,642,170,228</b>	<b>10,642,170,228</b>

(1) On April 18, 2023, the cancellation of all shares held in treasury by the Company (see note 24 d) was approved.

### b) Profit reserves

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Profit reserves		
- Legal reserve (1)	13,255,548	12,584,615
- Statutory reserve (2)	64,894,726	60,979,593
<b>Total</b>	<b>78,150,274</b>	<b>73,564,208</b>

(1) Compulsorily constituted based on 5% of net income, up to 20% of paid-up capital. After this limit, appropriation is no longer mandatory. The legal reserve can only be used to increase capital or to offset losses; and

(2) In order to maintain an operating margin compatible with the development of the Company's active operations, it may be constituted at 100% of the remaining net income after statutory allocations, the balance being limited to 95% of the Paid-in Capital Stock.

### c) Interest on Shareholders' Equity/dividends

Bradesco's capital remuneration policy aims to distribute interest on shareholders' equity at the maximum amount calculated under current legislation, and this is included, net of Withholding Income Tax (IRRF), in the calculation for mandatory dividends for the year under the Company's Bylaws.

At a meeting of the Board of Directors on June 15, 2023, the Board of Directors approved the proposal for the payment of interest on shareholders' equity, related to the first half of 2023, in the amount of R\$2,000,000 thousand, R\$0.178997 per common share and R\$0.196897 per preferred share, whose payment was made on July 6, 2023.

Interest on shareholders' equity for the nine-month period ended September 30, 2023, is calculated as follows:

	R\$ thousands	% (1)
Net income	13,418,655	
(-) Legal reserve	670,933	
<b>Adjusted calculation basis</b>	<b>12,747,722</b>	
Monthly and intermediary interest on shareholders' equity (gross), paid	3,734,603	
Additional provisioned interest on equity (gross)	4,873,609	
Withholding income tax on interest on shareholders' equity	(1,291,232)	
<b>Interest on shareholders' equity (net) paid or accrued in the nine-month period ended September 30, 2023</b>	<b>7,316,980</b>	<b>57.40</b>
<b>Interest on shareholders' equity (net) paid or accrued in the nine-month period ended September 30, 2022</b>	<b>6,299,211</b>	<b>34.36</b>

(1) Percentage of interest on shareholders' equity/the adjusted calculation basis.

Interest on shareholders' equity were paid or recognized in provisions, as follows:

Description	Per share (gross) - R\$		R\$ thousands		
	Common	Preferred	Amount paid/ provisioned	Withholding Income Tax (IRRF) (15%)	Net amount paid/ provisioned
Monthly interest on shareholders' equity paid	0.155249	0.170773	1,667,072	250,061	1,417,011
Intermediary interest on shareholders' equity paid	0.178723	0.196595	2,000,000	300,000	1,700,000
Supplementary interest on shareholders' equity paid	0.184677	0.203145	3,743,764	561,564	3,182,200
<b>Total paid or accrued in the nine-month period ended September 30, 2022</b>	<b>0.518650</b>	<b>0.570513</b>	<b>7,410,836</b>	<b>1,111,625</b>	<b>6,299,211</b>
Monthly interest on shareholders' equity paid	0.155249	0.170774	1,734,603	260,190	1,474,413
Intermediary interest paid on shareholders' equity (1)	0.178997	0.196897	2,000,000	300,000	1,700,000
Supplementary interest on shareholders' equity provisioned	0.436182	0.479799	4,873,609	731,042	4,142,567
<b>Total paid or accrued in the nine-month period ended September 30, 2023</b>	<b>0.770428</b>	<b>0.847470</b>	<b>8,608,212</b>	<b>1,291,232</b>	<b>7,316,980</b>

(1) Paid on July 6, 2023.

#### d) Treasury shares

In the Special Shareholders' Meeting held on March 10, 2023, the cancellation of all shares held in the treasury issued by the Company, acquired through a share buyback program, consisting of 16,317,800 nominative-book-entry shares was approved, being 8,089,200 common shares and 8,228,600 preferred shares, without reduction of share capital with effective cancellation occurring on April 18, 2023, the approval date by Bacen.

On October 31, 2023, the Board of Directors resolved to institute a new buyback program that authorizes Bradesco's Board of Executive Officers to acquire, in the period from November 07, 2023 to May 07, 2025, up to 106,584,881 book-entry, registered shares, with no par value, with up to 53,413,506 common shares and up to 53,171,375 preferred shares, to be held in treasury and subsequently cancelled, without reducing the capital stock.

## e) Earnings per share

### i. Basic earnings per share

Basic earnings per share were calculated based on the weighted average number of common and preferred shares outstanding, as shown in the table below:

	Nine-month period ended September 30	
	2023	2022
<b>Net earnings attributable to the Organization's common shareholders (R\$ thousand)</b>	<b>6,389,840</b>	<b>9,211,012</b>
<b>Net earnings attributable to the Organization's preferred shareholders (R\$ thousand)</b>	<b>7,028,815</b>	<b>10,084,389</b>
Weighted average number of common shares outstanding (thousands)	5,330,305	5,338,394
Weighted average number of preferred shares outstanding (thousands)	5,311,866	5,320,094
Basic earnings per share attributable to common shareholders of the Organization (in Reais)	1.20	1.73
Basic earnings per share attributable to preferred shareholders of the Organization (in Reais)	1.32	1.90

### ii. Diluted earnings per share

Diluted earnings per share is the same as basic earnings per share since there are no potentially dilutive instruments.

## 25) NON-CONTROLLING INTERESTS IN SUBSIDIARIES

As of September 30, 2023, the balance of minority interests in subsidiaries was R\$918,170 thousand (R\$737,991 thousand on December 31, 2022), represented, primarily by Odontoprev.

## 26) FEE AND COMMISSION INCOME

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Credit card income	7,053,822	6,677,715
Checking account	5,366,958	5,800,436
Loans	1,616,595	2,076,219
Collections	1,311,632	1,395,507
Consortium management	1,682,437	1,659,452
Asset management	1,021,537	949,884
<i>Underwriting/ Financial advisory services</i>	917,253	691,508
Custody and brokerage services	927,478	991,256
Payments	325,422	334,117
Other	790,864	659,391
<b>Total</b>	<b>21,013,998</b>	<b>21,235,485</b>

## 27) PAYROLL AND RELATED BENEFITS

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Salaries	8,646,060	8,184,927
Benefits	4,240,459	3,915,544
Social security charges	2,938,515	2,718,802
Employee profit sharing	1,130,344	1,479,173
Training	70,454	74,984
<b>Total</b>	<b>17,025,832</b>	<b>16,373,430</b>

## 28) OTHER ADMINISTRATIVE EXPENSES

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Outsourced services	3,990,685	3,820,841
Depreciation and amortization	3,112,076	2,576,976
Data processing	1,658,964	1,553,105
Communication	688,372	837,144
Asset maintenance	1,052,816	1,043,164
Rental	895,667	899,372
Financial system services	1,216,690	1,123,144
Advertising and marketing	803,341	1,274,503
Security and surveillance	445,113	438,877
Transport	565,488	583,873
Water, electricity and gas	255,934	279,086
Supplies	89,221	88,027
Travel	95,814	54,509
Other	1,325,325	1,144,828
<b>Total</b>	<b>16,195,506</b>	<b>15,717,449</b>

## 29) TAX EXPENSES

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Contribution for Social Security Financing (COFINS)	3,675,906	3,886,863
Social Integration Program (PIS) contribution	591,527	611,924
Tax on Services (ISSQN)	725,839	740,441
Municipal Real Estate Tax (IPTU) expenses	102,430	98,290
Other	312,214	191,576
<b>Total</b>	<b>5,407,916</b>	<b>5,529,094</b>

## 30) OTHER OPERATING INCOME

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Other interest income	3,637,585	2,751,216
Reversal of other operating provisions	2,327,524	3,871,080
Revenues from recovery of charges and expenses	289,566	450,383
Other	5,148,720	3,509,914
<b>Total</b>	<b>11,403,395</b>	<b>10,582,593</b>

### 31) OTHER OPERATING EXPENSES

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Other finance costs	1,062,722	1,306,577
Sundry losses	435,901	627,159
Discount granted	2,383,968	1,839,608
Commissions on loans and financing	401,395	543,850
Intangible assets amortization - payroll	1,256,202	917,543
Goodwill amortization (Note 14a)	339,518	403,906
Card marketing expenses	2,602,425	2,538,026
Other	7,233,248	7,950,552
<b>Total</b>	<b>15,715,379</b>	<b>16,127,221</b>

### 32) NON-OPERATING INCOME (LOSS)

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Gain/loss on sale and write-off of assets and investments (1)	129,667	642,073
Recording/reversal of non-operating provisions (2)	(199,969)	(162,671)
Other	49,407	73,801
<b>Total</b>	<b>(20,895)</b>	<b>553,203</b>

(1) In the nine-month period ended September 30, 2023, includes gains related to the demutualization of the CIP (*Câmara Interbancária de Pagamentos*); and

(2) Primarily includes the provision for impairment of non-financial assets held for sale.

### 33) INCOME TAXES

#### a) Calculation of income taxes (company income tax IRPJ and social contribution charges CSLL)

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
<b>Income before income tax and social contribution</b>	<b>12,371,829</b>	<b>25,234,802</b>
Total burden of income tax (25%) and social contribution (20%) at the current rates	(5,567,323)	(11,355,661)
<b>Effect on the tax calculation:</b>		
Equity investment in associates and jointly controlled companies	709,788	465,543
Net non-deductible expenses an non-taxable income	773,448	261,432
Interest on shareholders' equity (paid and payable)	3,873,695	3,334,876
Other amounts (1)	1,457,147	1,544,352
<b>Income tax and social contribution for the period</b>	<b>1,246,755</b>	<b>(5,749,458)</b>

(1) Includes: (i) the adjustment of the current rate for financial companies except banks, insurance companies and non-financial companies, in relation to the rates shown; and (ii) incentive deductions.

#### b) Breakdown of income tax and social contribution in the income statement

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
<b>Current taxes:</b>		
<b>Income tax and social contribution payable</b>	<b>(5,948,154)</b>	<b>(7,999,971)</b>
<b>Deferred income tax liabilities:</b>		
Constitution/realization in the period on temporary additions and exclusions	7,468,738	2,838,909
<b>Use of opening balances of:</b>		
Social contribution loss	(235,597)	(463,820)
Income tax loss	(285,725)	(505,008)
<b>Constitution in the period of:</b>		
Social contribution loss	89,069	100,836
Income tax loss	158,424	279,596
<b>Total deferred tax expense</b>	<b>7,194,909</b>	<b>2,250,513</b>
<b>Income tax and social contribution for the period</b>	<b>1,246,755</b>	<b>(5,749,458)</b>



**c) Deferred income tax and social contribution**

	R\$ thousands			
	Balance on December 31, 2022	Amount recorded	Amount realized	Balance on September 30, 2023
Expected credit loss associated with credit risk	50,155,501	13,028,912	(5,910,172)	57,274,241
Civil provisions	3,509,401	430,256	(537,710)	3,401,947
Tax provisions	3,262,369	233,754	(305,535)	3,190,588
Labor provisions	2,686,565	293,562	(685,032)	2,295,095
<i>Impairment of securities and investments</i>	2,441,248	591,544	(295,383)	2,737,409
Non-financial assets held for sale	761,800	161,421	(200,858)	722,363
Fair value adjustment of trading securities and derivatives	80,519	217,430	(34,737)	263,212
Amortization of goodwill	212,085	16,686	(8,265)	220,506
Provision for interest on own capital	-	2,193,126	-	2,193,126
Other	5,146,161	1,351,104	(1,732,303)	4,764,962
<b>Total deductible taxes on temporary differences</b>	<b>68,255,649</b>	<b>18,517,795</b>	<b>(9,709,995)</b>	<b>77,063,449</b>
Income tax and social contribution losses in Brazil and overseas	19,128,543	247,493	(521,322)	18,854,714
<b>Subtotal</b>	<b>87,384,192</b>	<b>18,765,288</b>	<b>(10,231,317)</b>	<b>95,918,163</b>
Adjustment to fair value of available-for-sale securities	4,134,824	463,245	(1,741,602)	2,856,467
<b>Total deferred tax assets</b>	<b>91,519,016</b>	<b>19,228,533</b>	<b>(11,972,919)</b>	<b>98,774,630</b>
<b>Deferred tax liabilities (Note 33e)</b>	<b>5,707,023</b>	<b>2,075,530</b>	<b>(690,436)</b>	<b>7,092,117</b>
<b>Deferred tax assets, net of deferred tax liabilities</b>	<b>85,811,993</b>	<b>17,153,003</b>	<b>(11,282,483)</b>	<b>91,682,513</b>
<b>- Percentage of net deferred tax assets on capital</b>	<b>59.5%</b>			<b>60.9%</b>
<b>- Percentage of net deferred tax assets over total assets</b>	<b>4.8%</b>			<b>4.9%</b>

Deferred tax assets were measured using the rates applicable to the period projected for its realization and is based on the projection of future results and on a technical analysis. On September 30, 2023, there was a total of R\$14,085 thousand (R\$16,550 thousand as of December 31, 2022) of unrecognized deferred tax assets, primarily related to temporary differences. These deferred tax assets will only be recorded when their realization is considered probable under the technical study and analyses made by the Board as required by Bacen.

**d) Expected realization of deferred tax assets on temporary differences, tax loss and negative basis of social contribution**

	On September 30, 2023 - R\$ thousands				
	Temporary differences		Carry-forward tax losses		Total
	Income tax	Social contribution	Income tax	Social contribution	
2023	4,920,955	3,891,164	308,893	64,275	9,185,287
2024	14,853,363	11,758,493	180,409	104,503	26,896,768
2025	5,943,848	4,750,646	102,570	69,423	10,866,487
2026	6,552,023	5,235,106	110,235	66,552	11,963,916
2027	6,071,321	4,567,379	125,786	73,397	10,837,883
2028	2,843,047	2,257,044	1,532,094	1,213,784	7,845,969
2029	218,019	163,286	2,683,792	2,158,149	5,223,246
2030	1,045,470	805,740	2,829,013	2,246,304	6,926,527
2031	393,414	240,407	2,219,108	2,404,740	5,257,669
2032	344,434	208,290	92,205	269,482	914,411
<b>Total</b>	<b>43,185,894</b>	<b>33,877,555</b>	<b>10,184,105</b>	<b>8,670,609</b>	<b>95,918,163</b>

The projected realization of deferred tax assets is an estimate and is not directly related to expected accounting profits. Projections for 2025 and subsequent years consider the new resolution for the tax treatment of credit losses incurred established by Law No. 14,467/2022.

On September 30, 2022, the present value of deferred tax assets, calculated considering the average funding rate, net of tax effects, amounts to R\$84,457,991 thousand (R\$77,682,708 thousand in December 2022), of which: R\$69,706,010 thousand (R\$62,480,443 thousand in December 2022) of temporary differences and R\$14,751,981 thousand (R\$15,202,265 thousand in December 2022) of tax loss and negative basis of social contribution.

#### e) Deferred tax liabilities

	R\$ thousands			
	Balance on December 31, 2022	Amount recorded	Amount realized	Balance on September 30, 2023
Fair value adjustment to securities and derivative financial instruments	1,310,556	418,311	(246,612)	1,482,255
Difference in depreciation	434,496	127,952		562,448
Judicial deposit	2,735,883	460,613	(314,424)	2,882,072
Other	1,164,904	1,014,164	(120,942)	2,058,126
<b>Total deferred liabilities on temporary exclusions</b>	<b>5,645,839</b>	<b>2,021,040</b>	<b>(681,978)</b>	<b>6,984,901</b>
Adjustment to fair value of available-for-sale securities	61,184	54,490	(8,458)	107,216
<b>Total deferred tax liabilities (Note 33c)</b>	<b>5,707,023</b>	<b>2,075,530</b>	<b>(690,436)</b>	<b>7,092,117</b>

### 34) STATEMENTS OF FINANCIAL POSITION AND INCOME BY OPERATING SEGMENT

#### a) Reconciliation of the Statement of Financial Position and Income Statement – Accounting vs. Managerial

Management uses a variety of information to assess the results of the business activities in which it is involved, including consolidated financial information derived from the financial statements prepared in accordance with accounting practices adopted in Brazil, applicable to institutions authorized to operate by the Central Bank of Brazil (BACEN), but subject to alternative consolidation policies.

The main differences of consolidation criteria are shown below, through the Reconciliation of the Statements of Financial Position and the Income Statements – Accounting vs. Managerial:

	R\$ thousands			
	Accounting Statement of Financial Position	Proportionately consolidated (1)	Consolidation adjustments (2)	Managerial Statement of Financial Position
<b>Assets</b>				
Cash and due from banks	18,774,271	188,066	(1,175,903)	17,786,434
Interbank investments and Compulsory deposits with the Brazilian Central Bank	356,460,296	25,005	(355,800)	356,129,501
Securities and derivative financial instruments	724,862,912	8,749,645	43,556,454	777,169,011
Loans and leases	529,757,125	-	(347,026)	529,410,099
Other financial instruments	156,532,510	651,045	(1,436,545)	155,747,010
Expected credit loss associated with credit risk	(59,137,417)	-	-	(59,137,417)
Deferred income tax assets	98,774,630	493,153	-	99,267,783
Investments in associates and jointly controlled entities	9,754,872	(5,734,286)	-	4,020,586
Premises and equipment	7,291,067	276,803	-	7,567,870
Intangible assets and goodwill, net	16,548,728	3,608,263	-	20,156,991
Other assets	24,651,000	1,518,119	(417,273)	25,751,846
Accumulated impairment of non-financial assets	(2,752,100)	177,820	-	(2,574,280)
<b>Total on September 30, 2023</b>	<b>1,881,517,894</b>	<b>9,953,633</b>	<b>39,823,907</b>	<b>1,931,295,434</b>
<b>Total on December 31, 2022</b>	<b>1,779,324,467</b>	<b>10,617,211</b>	<b>40,304,939</b>	<b>1,830,246,617</b>

## Notes to the Consolidated Financial Statements

	R\$ thousands			
	Accounting Statement of Financial Position	Proportionately consolidated (1)	Consolidation adjustments (2)	Managerial Statement of Financial Position
<b>Liabilities</b>				
Deposits from banks	320,287,208	2,003,741	33,833,850	356,124,799
Deposits from customers	610,824,069	(381,432)	2,472,810	612,915,447
Securities issued	229,895,609	-	10,561,069	240,456,678
Subordinated debt	49,613,601	-	-	49,613,601
Derivative financial instruments	22,089,336	-	(2,152,906)	19,936,430
Other financial liabilities	66,587,611	(2,240,795)	(752,684)	63,594,132
Provisions	381,439,402	720,995	(19,204)	382,141,193
Deferred income tax liabilities	7,092,117	52,855	-	7,144,972
Other liabilities	31,970,080	8,804,621	(4,119,028)	36,655,673
Non-controlling interests	918,170	993,648	-	1,911,818
Shareholders' equity	160,800,691	-	-	160,800,691
<b>Total on September 30, 2023</b>	<b>1,881,517,894</b>	<b>9,953,633</b>	<b>39,823,907</b>	<b>1,931,295,434</b>
<b>Total on December 31, 2022</b>	<b>1,779,324,467</b>	<b>10,617,211</b>	<b>40,304,939</b>	<b>1,830,246,617</b>

	R\$ thousands			
	Accounting Income Statement	Proportionately consolidated (1)	Consolidation adjustments (2)	Managerial Income Statement
Revenue from financial intermediation	151,648,867	2,304,750	1,678,908	155,632,525
Expenses from financial intermediation	(95,206,675)	(415,230)	(3,798,858)	(99,420,763)
<b>Financial margin</b>	<b>56,442,192</b>	<b>1,889,520</b>	<b>(2,119,950)</b>	<b>56,211,762</b>
Expected Credit Loss Associated with Credit Risk expense	(28,217,344)	-	-	(28,217,344)
<b>Gross income from financial intermediation</b>	<b>28,224,848</b>	<b>1,889,520</b>	<b>(2,119,950)</b>	<b>27,994,418</b>
Other income from insurance, pension plans and capitalization bonds	7,293,025	-	-	7,293,025
Fee and commission income and income from banking fees	21,013,998	3,935,743	1,485,665	26,435,406
Personnel expenses	(17,025,832)	(665,128)	-	(17,690,960)
Other administrative expenses	(16,195,506)	(719,604)	363,550	(16,551,560)
Tax expenses	(5,407,916)	(513,728)	-	(5,921,644)
Share of profit (loss) of associates and jointly controlled entities	1,577,307	(1,137,838)	-	439,469
Income tax/social contribution and Other income/expenses	(6,061,269)	(2,788,965)	270,735	(8,579,499)
<b>Net Income/Loss in the nine-month period ended September 30, 2023</b>	<b>13,418,655</b>	<b>-</b>	<b>-</b>	<b>13,418,655</b>
<b>Net Income/Loss in the nine-month period ended September 30, 2022</b>	<b>19,295,401</b>	<b>-</b>	<b>-</b>	<b>19,295,401</b>

(1) Refers to the effects of the consolidation adjustments arising from the investments consolidated proportionally (Grupo Cielo, Grupo Elopap, etc.) for managerial purposes; and

(2) Primarily relates to reversal of the consolidation of the exclusive funds.

**b) Statement of financial position and income by segment – Managerial**

The managerial information, hereinafter, was prepared based on reports used by Management to evaluate the performance and make decisions regarding the allocation of resources for investments and other purposes.

	R\$ thousands						
	Financial (1) (2)		Insurance Group (2) (3)		Other Activities (2)	Eliminations (4)	Managerial Accounting Statement of Financial Position
	Brazil	Overseas	Brazil	Overseas			
<b>Assets</b>							
Cash and due from banks	13,066,376	5,015,686	444,151	6,046	430	(746,255)	17,786,434
Interbank investments and Compulsory deposits with the Brazilian Central Bank	355,227,107	902,388	6	-	-	-	356,129,501
Securities and derivative financial instruments	393,698,837	16,119,599	373,680,752	12,209	3,803,011	(10,145,397)	777,169,011
Loans and leases	490,217,838	67,683,993	-	-	-	(28,491,732)	529,410,099
Other financial instruments	152,727,866	606,261	10,863,113	25,935	125,784	(8,601,949)	155,747,010
Expected credit loss associated with credit risk	(57,687,352)	(1,450,065)	-	-	-	-	(59,137,417)
Deferred income tax assets	94,096,035	211,944	4,836,081	1,921	121,802	-	99,267,783
Investments in associates and jointly controlled entities	72,466,062	-	3,015,239	-	1,143	(71,461,858)	4,020,586
Premises and equipment	5,549,157	81,491	1,936,105	1,117	-	-	7,567,870
Intangible assets and goodwill	16,796,722	52,775	3,307,316	-	178	-	20,156,991
Other assets	19,865,111	1,255,839	4,559,353	870	81,151	(10,478)	25,751,846
Accumulated impairment of non-financial assets	(2,557,479)	-	(16,689)	-	(112)	-	(2,574,280)
<b>Total on September 30, 2023</b>	<b>1,553,466,280</b>	<b>90,479,911</b>	<b>402,625,427</b>	<b>48,098</b>	<b>4,133,387</b>	<b>(119,457,669)</b>	<b>1,931,295,434</b>
<b>Total on December 31, 2022</b>	<b>1,466,812,036</b>	<b>104,194,711</b>	<b>371,285,912</b>	<b>36,695</b>	<b>3,871,114</b>	<b>(115,953,851)</b>	<b>1,830,246,617</b>
<b>Liabilities</b>							
Deposits from banks	372,872,625	14,295,993	-	-	-	(31,043,819)	356,124,799
Deposits from customers	580,039,193	33,301,946	-	-	-	(425,692)	612,915,447
Securities issued	240,547,442	7,819,569	-	-	-	(7,910,333)	240,456,678
Subordinated debt	49,613,601	-	-	-	-	-	49,613,601
Derivative financial instruments	17,596,723	2,342,182	334	-	-	(2,809)	19,936,430
Other financial liabilities	63,570,360	23,772	-	-	-	-	63,594,132
Provisions	26,602,793	114,149	355,326,073	31,028	67,880	(730)	382,141,193
Deferred income tax liabilities	6,559,376	56,807	498,504	-	30,285	-	7,144,972
Other liabilities	34,132,297	918,534	10,004,014	4,784	208,472	(8,612,428)	36,655,673
Non-controlling interests	1,131,179	31,606,959	36,796,502	12,286	3,826,750	(71,461,858)	1,911,818
Shareholders' equity	160,800,691	-	-	-	-	-	160,800,691
<b>Total on September 30, 2023</b>	<b>1,553,466,280</b>	<b>90,479,911</b>	<b>402,625,427</b>	<b>48,098</b>	<b>4,133,387</b>	<b>(119,457,669)</b>	<b>1,931,295,434</b>
<b>Total on December 31, 2022</b>	<b>1,466,812,036</b>	<b>104,194,711</b>	<b>371,285,912</b>	<b>36,695</b>	<b>3,871,114</b>	<b>(115,953,851)</b>	<b>1,830,246,617</b>

## Notes to the Consolidated Financial Statements

	R\$ thousands						Managerial Income Statement
	Financial (1) (2)		Insurance Group (2) (3)		Other Activities (2)	Eliminations (4)	
	Brazil	Overseas	Brazil	Overseas			
Revenue from financial intermediation	124,116,868	4,322,833	28,871,752	3,291	380,577	(2,062,796)	155,632,525
Expenses from financial intermediation	(75,674,430)	(2,123,405)	(23,699,131)	-	(17)	2,076,220	(99,420,763)
<b>Financial margin</b>	<b>48,442,438</b>	<b>2,199,428</b>	<b>5,172,621</b>	<b>3,291</b>	<b>380,560</b>	<b>13,424</b>	<b>56,211,762</b>
Expected Credit Loss Associated with Credit Risk expense	(27,773,786)	(443,558)	-	-	-	-	(28,217,344)
<b>Gross income from financial intermediation</b>	<b>20,668,652</b>	<b>1,755,870</b>	<b>5,172,621</b>	<b>3,291</b>	<b>380,560</b>	<b>13,424</b>	<b>27,994,418</b>
Other income from insurance, pension plans and capitalization bonds	-	-	7,252,933	17,939	-	22,153	7,293,025
Fee and commission income and income from banking fees	24,660,291	487,809	1,322,958	-	3,842	(39,494)	26,435,406
Personnel expenses	(15,392,238)	(331,192)	(1,936,686)	(8,946)	(21,898)	-	(17,690,960)
Other administrative expenses	(15,098,531)	(299,366)	(1,476,912)	(5,780)	(11,050)	340,079	(16,551,560)
Tax expenses	(4,814,555)	(13,968)	(1,075,264)	(112)	(17,745)	-	(5,921,644)
Share of profit (loss) of associates and jointly controlled entities	105,527	-	333,942	-	-	-	439,469
Income tax/social contribution and Other income/expenses	(4,693,350)	(333,720)	(3,097,988)	(4,716)	(113,563)	(336,162)	(8,579,499)
<b>Net Income/Loss in the nine-month period ended September 30, 2023</b>	<b>5,435,796</b>	<b>1,265,433</b>	<b>6,495,604</b>	<b>1,676</b>	<b>220,146</b>	<b>-</b>	<b>13,418,655</b>
<b>Net Income/Loss in the nine-month period ended September 30, 2022</b>	<b>13,378,432</b>	<b>1,019,745</b>	<b>4,712,080</b>	<b>(2,287)</b>	<b>187,431</b>	<b>-</b>	<b>19,295,401</b>

(1) The Financial segment is comprised of financial institutions, holding companies which are mainly responsible for managing financial resources, and credit card, consortium and asset management companies;

(2) The asset, liability, income and expense balances between Brazilian companies from the same segment and between overseas companies from the same segment are eliminated;

(3) The Insurance Group segment comprises insurance, pension plan and capitalization bond companies; and

(4) Refers to amounts eliminated among companies from different segments, as well as among operations carried out in Brazil and overseas.

### 35) RELATED-PARTY TRANSACTIONS

- a) Related-party transactions (direct and indirect) are carried out in compliance with CMN Resolution No. 4,818/20 and CVM Resolution No. 94/22. The Organization has a related party Transaction Policy. The transactions are carried out under conditions and at rates consistent with those entered into with third parties at that time. The transactions are as follows:

	R\$ thousands							
	Shareholders of the parent (1)		Associates and jointly controlled companies (2)		Key Management Personnel (3)		Total	
	On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022	On September 30, 2023	On December 31, 2022
<b>Assets</b>								
Interbank investments	-	-	-	500,259	-	-	-	500,259
Securities and derivative financial instruments	93,611	87,464	595,098	245,323	-	-	688,709	332,787
Loans and other assets	12	11	502,113	709,437	174,159	205,947	676,284	915,395
<b>Liabilities</b>								
Demand deposits/Savings accounts	154	294	16,862	125,597	26,540	17,885	43,556	143,776
Time deposits	3,303,717	3,369,309	816,736	540,871	518,852	542,016	4,639,305	4,452,196
Securities sold under agreements to repurchase	707,336	17,191	18,866	7,644	48,229	-	774,431	24,835
Funds from issuance of securities and subordinated debts	19,602,907	17,095,011	3	-	1,162,202	940,719	20,765,112	18,035,730
Interest on own capital payable	1,582,575	1,911,306	-	-	-	-	1,582,575	1,911,306
Other liabilities	-	9,023	12,387,039	15,019,045	2,005	39,826	12,389,044	15,067,894

	Nine-month period ended September 30 - R\$ thousands							
	Shareholders of the parent (1)		Associates and jointly controlled companies (2)		Key Management Personnel (3)		Total	
	2023	2022	2023	2022	2023	2022	2023	2022
Income from financial intermediation	73,420	58,456	57,226	91,163	19	-	130,665	149,619
Financial intermediation expenses	(2,469,595)	(1,819,171)	(206,858)	(111,792)	(148,369)	(107,485)	(2,824,822)	(2,038,448)
Income from services provided	123	122	183,367	119,823	132	27	183,622	119,972
Other expenses net of other operating revenues	64,605	56,584	(1,635,948)	(1,464,208)	(16,764)	(392,204)	(1,588,107)	(1,799,828)

(1) Cidade de Deus Cia. Coml. de Participações, Fundação Bradesco, NCF Participações S.A., BBD Participações S.A. and Nova Cidade de Deus Participações S.A.;

(2) Companies listed in Note 12; and

(3) Members of the Board of Directors and the Board of Executive Officers.



## b) Remuneration of Key Management Personnel

Each year, the Annual Shareholders' Meeting approves:

- The annual total amount of Management compensation, set forth at the Board of Directors Meetings, to be paid to board members and members of the Board of Executive Officers, as determined by the Company's Bylaws; and
- The amount allocated to finance Management pension plans, within the Employee and Management pension plan of the Bradesco Organization (Bradesco S.A. and other companies in the group).

For 2023, the maximum amount of R\$657,102 thousand was determined for the remuneration of the Directors and R\$613,600 thousand to cover supplementary pension plan defined contributions.

The current policy on Management compensation sets forth that 50% of net variable compensation, if any, must be allocated to the acquisition of preferred class b shares issued by BBD Participações S.A. and/or preferred shares issued by Banco Bradesco S.A., which vest in three equal, annual and successive installments, the first of which is in the year following the payment date. This program complies with CMN Resolution No. 3,921/10, which sets forth a management compensation policy for financial institutions.

### Short and medium term remuneration to Key Management Personnel

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Remuneration	474,499	574,063
<b>Total</b>	<b>474,499</b>	<b>574,063</b>

### Post-employment benefits

	R\$ thousands	
	Nine-month period ended September 30	
	2023	2022
Defined contribution pension plans	459,262	374,149
<b>Total</b>	<b>459,262</b>	<b>374,149</b>

Bradesco does not offer its Key Management Personnel long-term benefits related to severance pay or share-based compensation, pursuant to CPC 10 – Share-Based Payment, approved by CMN Resolution No. 3,989/11.

### Shareholding

Together, members of the Board of Directors and Board of Executive Officers had the following shareholding in Bradesco:

Direct ownership	On September 30, 2023	On December 31, 2022
• Common shares	0.34%	0.34%
• Preferred shares	0.85%	0.83%
<b>• Total shares (1)</b>	<b>0.59%</b>	<b>0.58%</b>

(1) On September 30, 2023, direct and indirect shareholding of the members of Bradesco's Board of Directors and Board of Executive Officers amounted to 2.72% of common shares, 0.89% of preferred shares and 1.81% of all shares (2.62% of common shares, 0.87% of preferred shares and 1.75% of all shares on December 31, 2022).

### 36) RISK AND CAPITAL MANAGEMENT

#### a) Risk Management

The activity of risk management is highly strategic due to the increasing complexity of products and services and the globalization of the Organization business. The dynamic nature of the market requires the constant improvement of risk management activity.

Bradesco carries out a corporate risk control in an integrated and independent manner, preserving and giving value to a collective decision-making environment, developing and implementing methodologies, models and tools for measurement and control. It promotes the dissemination of the risk culture to all employees, at all hierarchical levels, from the business areas to the Board of Directors.

The risk management and capital structures have policies, rules and procedures, ensuring that the Organization maintains controls compatible with the nature of its operations, the complexity of its products and services, activities, processes, systems and the size of its exposure to risks. These structures are also composed of various committees, commissions and departments that subsidize the Board of Directors, the Chief Executive Officer, the Chief Risk Officer (CRO) and the Executive Board of the Organization in decision making.

The Organization has an Integrated Risk Management and Capital Allocation Committee - COGIRAC, whose objective is to advise the Chief Executive Officer in the performance of their duties/responsibilities related to the management and control of all risks and the Organization's capital.

The risk management structure also has the Executive Committees for: a) Risk Monitoring, b) Risk Management, c) prevention of money laundering and terrorism financing (AML/TF)/Sanctions and Information Security/Cyber. There is also the Executive Committee for Products, Services and Partnerships and the Executive Committees of the business areas which has various responsibilities/duties, including to propose the limits of exposure to their respective risks and to prepare mitigation plans to be submitted for evaluation by the Risk Committee and deliberation by the Board of Directors.

The Risk committee is structured so as to assess the Organization's risk management framework and, eventually, propose improvements and challenge the Organization's risk structure in the face of new trends and/or threats, as well as advise the Board of Directors in the performance of its duties related to the management and control of risks and capital.

Detailed information on risk management process, reference equity and also Bradesco's risks exposures may be found in Risk Management Report – Pillar 3, available on the Investors Relations website Bradesco RI - None of the information contained on the websites referred to or referenced in these condensed consolidated interim financial statements is part of, or incorporated by reference in, the condensed consolidated interim financial statements.

#### b) Capital Management

The Basel Ratio is part of the set of indicators monitored and evaluated in the process of Capital Management and is intended to measure the sufficiency of capital in relation to the exposure to risks. The table below shows the composition of the Reference Equity

and of the Risk Weighted Assets, according to the standards of Bacen. During the nine-month period ended on September 30, 2023, Bradesco fulfilled all the minimum regulatory requirements.

Below is the Basel Ratio:

Calculation basis - Basel Ratio	R\$ thousands	
	Basel III	
	On September 30, 2023	On December 31, 2022
	Prudential	
<b>Regulatory capital - values</b>		
Common equity	111,642,056	106,500,779
Level I	126,703,569	120,624,009
Reference Equity - RE	150,714,848	144,282,538
Excess of resources invested in permanent assets	-	-
PR Highlight	-	-
<b>Risk-weighted assets (RWA) - amounts</b>		
Total RWA	942,434,724	971,611,195
<b>Regulatory capital as a proportion of RWA</b>		
Index of Common equity - ICP	11.8%	11.0%
Level 1 Index	13.4%	12.4%
Basel Ratio	16.0%	14.8%
<b>Additional Common Equity (ACP) as a proportion of RWA</b>		
Additional Common Equity Conservation - ACPConservation	2.50%	2.50%
Additional Contracyclic Common Equity - ACPContracyclic	0.00%	0.00%
Additional Systemic Importance of Common Equity - Systemic ACPS	1.00%	1.00%
Total ACP (1)	3.50%	3.50%
Excess Margin of Common Equity	3.85%	2.96%
<b>Leverage Ratio (AR)</b>		
Total exposure	1,690,873,266	1,639,736,361
AR	7.5%	7.4%
<b>Short Term Liquidity Indicator (LCR)</b>		
Total High Quality Liquid Assets (HQLA)	239,318,590	198,600,676
Total net cash outflow	131,141,097	124,038,502
LCR	182.5%	160.1%
<b>Long Term Liquidity Indicator (NSFR)</b>		
Available stable funding (ASF)	910,527,012	877,734,697
Stable resources required (RSF)	728,244,865	728,633,715
NSFR	125.0%	120.5%

(1) Failure to comply with ACP rules may result in restrictions on the payment of dividends and interest on equity, net surplus, share buyback, reduction of capital stock, and variable compensation to its managers.

### c) Indicator of Global Systemic Importance (IAISG)

According to the Resolutions No. 171/21 and No. 54/20, Bradesco discloses annually the calculation for the evaluation of global systemic importance (IAISG), calculated on a consolidated basis, which establishes an additional capital requirement for financial institutions classified as systemically important.

### d) Market Risk

Our market risk management process is run on a corporate wide basis, from business areas to the Board of Directors. This process involves several areas with specific purposes, ensuring an efficient structure, with market risk measurement and control carried out on a centralized and independent basis. This process allowed the Organization to be the first financial institution in the country authorized by the Central Bank of Brazil to use, since January 2013, its in-house models of market risk to determine

our regulatory capital requirement. The management process, approved by the Board of Directors, is also reassessed at least annually by the relevant committees and the Board of Directors itself. Proposed market risk limits are validated by specific committees for approval by the Integrated Risk Management and Capital Allocation Committee, to be submitted to the Board of Directors depending on the characteristics of business, which are separated into the following portfolios:

**Trading Portfolio:** it is composed of all the operations made with financial instruments, including derivatives, held for trading or destined to hedge other instruments of the portfolio itself, and that are not subject to any trading restrictions. The financial instruments held for trading are those destined for resale, to obtain benefits based on the variation of effective or expected prices, or for arbitrage, Portfolio risks in these cases are monitored by:

- Value at Risk (VaR);
- Stress (impact measurement of extreme events, based on historical and prospective scenarios);
- Results; and
- Financial Exposure/ Concentration.

**Banking Portfolio:** composed of financial instruments not classified in the Trading Portfolio, originating from other business of the Organization and their respective hedges. Portfolio risks in these cases are monitored by:

- Change in economic value due to changes in interest rates –  $\Delta$ EVE (Economic Value of Equity); and
- Change in net interest income due to changes in interest rates –  $\Delta$ NII (Net Interest Income).

### VaR Internal Model - Trading Portfolio

Below is the 1-day VaR:

Risk factors (1)	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Fixed rates	12,007	1,498
IGPM/IPCA	8,212	3,629
Exchange coupon	444	38
Foreign currency	4,439	1,854
Equities	1,950	1,964
Sovereign/Eurobonds and Treasuries	3,241	3,524
Other	4,928	1,439
Correlation/diversification effect	(13,732)	(8,252)
<b>VaR (Value at Risk)</b>	<b>21,489</b>	<b>5,694</b>

(1) Amounts net of tax effects.

### Sensitivity analysis of financial exposures

Sensitivity analysis of the Organization's financial exposures (Trading and Banking Portfolio) were carried out based on scenarios prepared at the respective dates, always considering market data at the time and scenarios that would adversely affect our positions, according to the examples below:

**Scenario 1:** Based on market information (B3, Anbima, etc.), stresses were applied for 1 basis point on the interest rate and 1.0% variation on prices. For example: for a Real/US dollar exchange rate of R\$5.01 a scenario of R\$5.06 was used, while for a 1-year fixed interest rate of 11.03%, a 11.04% scenario was applied;

**Scenario 2:** 25.0% stresses were determined based on market information. For example: for a Real/US dollar exchange rate of R\$5.01 a scenario of R\$6.26 was used, while for a 1-year fixed interest rate of 11.03%, a 13.79% scenario was applied. The scenarios for other risk factors also accounted for 25.0% stresses in the respective curves or prices; and

**Scenario 3:** 50.0% stresses were determined based on market information. For example: for a Real/US dollar exchange rate of R\$5.01 a scenario of R\$7.51 was used, while for a 1-year fixed interest rate of 11.03%, a 16.55% scenario was applied. The scenarios for other risk factors also account for 50.0% stresses in the respective curves or prices.

The results presented reveal the impacts for each scenario in a static position of the portfolio. The dynamism of the market and portfolios means that these positions change continuously. In addition, the Organization has a continuous market risk management process, which is always searching for ways to mitigate the associated risks, according to the strategy determined by Senior Management. Therefore, where there are indicators of deterioration in certain positions, proactive measures are taken to minimize any potential negative impact and maximize the risk/return ratio for the Organization.

I - Sensitivity Analysis – Trading Portfolio

		R\$ thousands					
		Trading Portfolio (1)					
		On September 30, 2023			On December 31, 2022		
		Scenarios			Scenarios		
		1	2	3	1	2	3
Interest rate in Reais (2)	Exposure subject to variations in fixed interest rates and interest rate coupons	(347)	(89,020)	(172,596)	(63)	(21,058)	(41,285)
Price indexes	Exposure subject to variations in price index coupon rates	(3,737)	(151,507)	(300,342)	(3,129)	(51,918)	(110,853)
Exchange coupon	Exposure subject to variations in foreign currency coupon rates	(23)	(3,800)	(7,471)	(2)	(339)	(670)
Foreign currency	Exposure subject to exchange rate variations	2,321	58,018	116,035	800	20,000	40,000
Equities	Exposure subject to variation in stock prices	(17)	(421)	(842)	(130)	(3,256)	(6,512)
Sovereign/Eurobonds and Treasuries	Exposure subject to variations in the interest rate of securities traded on the international market	(188)	(26,828)	(51,595)	42	3,942	7,744
Other	Exposure not classified in other definitions	(169)	(4,232)	(8,464)	(135)	(866)	(1,730)
<b>Total excluding correlation of risk factors</b>		<b>(2,161)</b>	<b>(217,791)</b>	<b>(425,274)</b>	<b>(2,618)</b>	<b>(53,495)</b>	<b>(113,308)</b>

(1) Amounts net of tax effects; and

(2) As a reference for the shocks applied to the 1-year rates, the values were approximately 269 bps and 525 bps (scenarios 2 and 3 respectively) as of September 30, 2023 (December 31, 2022 - the values were approximately 326 bps and 633 bps in scenarios 2 and 3 respectively).

Presented below are the impacts of the financial exposures (fair value) also considering the Banking Portfolio (composed of operations not classified in the Trading Portfolio, originating from other business of the Organization and their respective hedges).

## II - Sensitivity Analysis – Trading and Banking Portfolios

		R\$ thousands					
		Trading and Banking Portfolios (1)					
		On September 30, 2023			On December 31, 2022		
		Scenarios			Scenarios		
		1	2	3	1	2	3
Interest rate in Reais (2)	Exposure subject to variations in fixed interest rates and interest rate coupons	(2,397)	(982,437)	(2,251,822)	(7,204)	(2,730,345)	(5,582,444)
Price indexes	Exposure subject to variations in price index coupon rates	(21,364)	(2,290,189)	(4,198,353)	(20,236)	(2,290,418)	(4,152,134)
Exchange coupon	Exposure subject to variations in foreign currency coupon rates	(842)	(114,291)	(218,905)	(1,134)	(135,476)	(259,477)
Foreign currency	Exposure subject to exchange rate variations	(10,159)	(253,971)	(507,942)	8,450	211,248	422,496
Equities	Exposure subject to variation in stock prices	(43,411)	(1,085,263)	(2,170,526)	(33,013)	(825,318)	(1,650,636)
Sovereign/Eurobonds and Treasuries	Exposure subject to variations in the interest rate of securities traded on the international market	(1,024)	(129,798)	(250,456)	943	(47,166)	(94,368)
Other	Exposure not classified in other definitions	(151)	(3,775)	(7,549)	(158)	(1,432)	(2,862)
<b>Total excluding correlation of risk factors</b>		<b>(79,347)</b>	<b>(4,859,723)</b>	<b>(9,605,552)</b>	<b>(52,352)</b>	<b>(5,818,907)</b>	<b>(11,319,425)</b>

(1) Amounts net of tax effects; and

(2) As a reference for the shocks applied to the 1-year rates, the values were approximately 270 bps and 532 bps (scenarios 2 and 3 respectively) as of September 30, 2023 (December 31, 2022 - the values were approximately 346 bps and 675 bps in scenarios 2 and 3 respectively).



#### e) Social and environmental risk

The social and environmental risks associated with financial institutions are, for the most part, indirect, and arise from business relationships, including those with the supply chain and with customers through financing and investment activities.

The social and environmental risk management structure is made up of several forums and departments that support the Board of Directors, the Chief Executive Officer, the Chief Risk Officer (CRO) and the Organization's Executive Board in carrying out their duties.

Following the principles of proportionality and relevance provided for by the BCB, the Organization established the scope within which it carries out the process of identification, assessment, and classification of social, environmental and climate risks. This scope includes analysis of i) credit and financing activities; ii) project financing; iii) guarantees; iv) suppliers; and v) investments.

The Organization is also a signatory to the Equator Principles, since 2004, which aim to ensure that financed projects are implemented in a socially responsible manner and reflect the best environmental, social and climate management practices set out in the Performance Standards of the International Finance Corporation (IFC) and the World Bank Health, Safety and Environmental Guidelines.

Additionally, the Organization assumed several commitments related to environmental and social aspects, such as the Principles for Responsible Investment (PRI), the Business Charter for Human Rights and the Promotion of Decent Work (Ethos), the United Nations Environment Program (UNEP-FI), the Global Compact, among others.

f) Statement of financial position by currency and maturity

I – The statement of financial position by currency

	R\$ thousands			
	On September 30, 2023			On December 31, 2022
	Total	Local currency	Foreign currency (1) (2)	Foreign currency (1) (2)
<b>Assets</b>				
<b>Cash and due from banks</b>	<b>18,774,271</b>	<b>11,964,953</b>	<b>6,809,318</b>	<b>8,478,739</b>
<b>Financial instruments</b>	<b>1,763,648,958</b>	<b>1,667,567,380</b>	<b>96,081,578</b>	<b>107,009,148</b>
- Interbank investments	237,294,955	236,221,479	1,073,476	880,857
- Compulsory deposits with the Brazilian Central Bank	119,165,341	119,114,979	50,362	95,705
- Securities	702,224,715	674,963,265	27,261,450	31,139,849
- Derivative financial instruments	22,638,197	21,372,932	1,265,265	2,376,199
- Loans	525,793,240	484,385,035	41,408,205	45,734,173
- Other financial instruments	156,532,510	131,509,690	25,022,820	26,782,365
<b>Leases</b>	<b>3,963,885</b>	<b>3,963,885</b>	-	-
<b>Expected credit loss associated with credit risk</b>	<b>(59,137,417)</b>	<b>(57,687,352)</b>	<b>(1,450,065)</b>	<b>(1,409,624)</b>
- Loans	(53,104,756)	(51,654,810)	(1,449,946)	(1,409,624)
- Leases	(43,896)	(43,896)	-	-
- Other receivables	(5,988,765)	(5,988,646)	(119)	-
<b>Deferred income tax assets</b>	<b>98,774,630</b>	<b>98,560,764</b>	<b>213,866</b>	<b>206,188</b>
<b>Investments in associates and jointly controlled entities</b>	<b>9,754,872</b>	<b>9,754,872</b>	-	-
<b>Premises and equipment</b>	<b>20,431,838</b>	<b>20,199,936</b>	<b>231,902</b>	<b>220,138</b>
<b>Intangible assets</b>	<b>43,874,790</b>	<b>43,649,203</b>	<b>225,587</b>	<b>202,512</b>
<b>Accumulated depreciation and amortization</b>	<b>(40,466,833)</b>	<b>(40,144,712)</b>	<b>(322,121)</b>	<b>(324,197)</b>
- Premises and equipment	(13,140,771)	(12,991,476)	(149,295)	(157,882)
- Intangible assets	(27,326,062)	(27,153,236)	(172,826)	(166,315)
<b>Other assets</b>	<b>24,651,000</b>	<b>23,394,276</b>	<b>1,256,724</b>	<b>1,153,298</b>
<b>Accumulated impairment of non-financial assets</b>	<b>(2,752,100)</b>	<b>(2,752,100)</b>	-	-
<b>Total assets</b>	<b>1,881,517,894</b>	<b>1,778,471,105</b>	<b>103,046,789</b>	<b>115,536,202</b>
<b>Liabilities</b>				
<b>Deposits and other financial liabilities</b>	<b>1,299,297,434</b>	<b>1,214,018,894</b>	<b>85,278,540</b>	<b>94,969,335</b>
- Deposits from banks	320,287,208	292,770,974	27,516,234	23,623,611
- Deposits from customers	610,824,069	580,038,259	30,785,810	39,083,142
- Securities issued	229,895,609	222,076,040	7,819,569	12,389,132
- Subordinated debts	49,613,601	49,613,601	-	-
- Derivative financial instruments	22,089,336	18,099,414	3,989,922	4,624,695
- Other financial liabilities	66,587,611	51,420,606	15,167,005	15,248,755
<b>Provisions</b>	<b>381,439,402</b>	<b>381,294,141</b>	<b>145,261</b>	<b>122,738</b>
- Technical provision for insurance, pension plans and capitalization bonds	349,568,948	349,546,211	22,737	14,730
- Other provisions	31,870,454	31,747,930	122,524	108,008
<b>Deferred income tax liabilities</b>	<b>7,092,117</b>	<b>7,035,310</b>	<b>56,807</b>	<b>43,219</b>
<b>Other liabilities</b>	<b>31,970,080</b>	<b>31,034,866</b>	<b>935,214</b>	<b>1,154,325</b>
<b>Total liabilities</b>	<b>1,719,799,033</b>	<b>1,633,383,211</b>	<b>86,415,822</b>	<b>96,289,617</b>
<b>Shareholders' equity</b>				
Equity attributable to shareholders of the parent	160,800,691	160,800,691	-	-
Non-controlling interests	918,170	918,170	-	-
<b>Total Shareholders' equity</b>	<b>161,718,861</b>	<b>161,718,861</b>	-	-
<b>Total Liability and Shareholders' equity</b>	<b>1,881,517,894</b>	<b>1,795,102,072</b>	<b>86,415,822</b>	<b>96,289,617</b>
<b>Net position of assets and liabilities</b>			<b>16,630,967</b>	<b>19,246,585</b>
Net position of derivatives (2)			(14,569,260)	(22,887,227)
Other net off-balance-sheet accounts (3)			(732,557)	(578,242)
<b>Net foreign exchange position (passive) (4)</b>			<b>1,329,150</b>	<b>(4,218,884)</b>

(1) Amounts originally recognized and/or indexed mainly in US\$;

(2) Excluding operations maturing in D+1, to be settled at the rate on the last day of the month;

(3) Other commitments recorded in memorandum accounts; and

(4) Assets, liabilities and results of Foreign investments and dependencies are translated into Brazilian reais at the local currency exchange rates, and the effects resulting from the conversion process, which totaled R\$(1,192,412) thousand in the nine-month period ended September 30, 2023 (R\$(928,227) thousand in 2022), were recorded in the Income Statement. These effects were off-set by the results obtained by the financial instruments used to hedge the effects of the foreign exchange variation produced by our investments abroad. For investments abroad that have a functional currency different from the real, the effects of the conversion are recorded in other comprehensive income as Asset Valuation Adjustments in the amount of R\$452,766 thousand (R\$338,774 thousand in 2022).

II - The statement of financial position by maturity

	R\$ thousands					
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	No stated maturity	Total
<b>Assets</b>						
<b>Cash and due from banks</b>	<b>18,774,271</b>	-	-	-	-	<b>18,774,271</b>
<b>Financial instruments</b>	<b>933,498,046</b>	<b>161,626,160</b>	<b>124,088,078</b>	<b>544,436,674</b>	-	<b>1,763,648,958</b>
- Interbank investments (1)	204,116,761	23,552,219	7,294,391	2,331,584	-	237,294,955
- Compulsory deposits with the Brazilian Central Bank	119,114,979	50,362	-	-	-	119,165,341
- Securities (1) (2)	431,839,666	25,370,364	21,104,611	223,910,074	-	702,224,715
- Derivative financial instruments (1) (2)	12,400,250	3,431,002	846,328	5,960,617	-	22,638,197
- Loans	52,708,489	93,238,056	78,836,897	301,009,798	-	525,793,240
- Other financial instruments	113,317,901	15,984,157	16,005,851	11,224,601	-	156,532,510
<b>Leases</b>	<b>150,512</b>	<b>656,768</b>	<b>676,759</b>	<b>2,479,846</b>	-	<b>3,963,885</b>
<b>Expected credit loss associated with credit risk</b>	<b>(21,939,983)</b>	<b>(7,732,488)</b>	<b>(6,096,728)</b>	<b>(23,368,218)</b>	-	<b>(59,137,417)</b>
- Loans	(18,338,642)	(6,697,232)	(6,036,415)	(22,032,467)	-	(53,104,756)
- Leases	(2,336)	(7,031)	(7,562)	(26,967)	-	(43,896)
- Other receivables	(3,599,005)	(1,028,225)	(52,751)	(1,308,784)	-	(5,988,765)
<b>Deferred income tax assets</b>	<b>557,012</b>	<b>15,860,642</b>	<b>12,783,874</b>	<b>69,573,102</b>	-	<b>98,774,630</b>
<b>Investments in associates and jointly controlled entities</b>	-	-	-	-	<b>9,754,872</b>	<b>9,754,872</b>
<b>Premises and equipment</b>	<b>202,782</b>	<b>1,013,907</b>	<b>1,216,689</b>	<b>4,100,703</b>	<b>756,986</b>	<b>7,291,067</b>
<b>Intangible assets</b>	<b>462,622</b>	<b>1,825,263</b>	<b>1,765,222</b>	<b>12,243,163</b>	<b>252,458</b>	<b>16,548,728</b>
<b>Other assets</b>	<b>11,994,937</b>	<b>954,349</b>	<b>2,102,613</b>	<b>9,599,101</b>	-	<b>24,651,000</b>
<b>Accumulated impairment of non-financial assets</b>	<b>(2,751,929)</b>	-	-	<b>(171)</b>	-	<b>(2,752,100)</b>
<b>Total on September 30, 2023</b>	<b>940,948,270</b>	<b>174,204,601</b>	<b>136,536,507</b>	<b>619,064,200</b>	<b>10,764,316</b>	<b>1,881,517,894</b>
<b>Total on December 31, 2022</b>	<b>847,717,987</b>	<b>188,036,866</b>	<b>116,869,909</b>	<b>616,728,599</b>	<b>9,971,106</b>	<b>1,779,324,467</b>
<b>Liabilities</b>						
<b>Deposits and other financial liabilities</b>	<b>533,806,301</b>	<b>116,693,800</b>	<b>131,580,163</b>	<b>502,155,658</b>	<b>15,061,512</b>	<b>1,299,297,434</b>
- Deposits from banks (1) (3)	268,245,555	23,999,074	11,697,022	16,345,557	-	320,287,208
- Deposits from customers (3)	190,137,945	40,791,363	100,999,404	278,895,357	-	610,824,069
- Securities issued	10,876,269	36,643,189	17,821,252	164,554,899	-	229,895,609
- Subordinated debts	-	386,516	32,900	34,132,673	15,061,512	49,613,601
- Derivative financial instruments	14,649,685	1,842,673	862,392	4,734,586	-	22,089,336
- Other financial liabilities	49,896,847	13,030,985	167,193	3,492,586	-	66,587,611
<b>Provisions</b>	<b>312,088,352</b>	<b>1,268,881</b>	<b>1,628,848</b>	<b>66,453,321</b>	-	<b>381,439,402</b>
- Technical provision for insurance, pension plans and capitalization bonds (3)	300,726,013	-	-	48,842,935	-	349,568,948
- Other provisions	11,362,339	1,268,881	1,628,848	17,610,386	-	31,870,454

## Notes to the Consolidated Financial Statements

	R\$ thousands					
	1 to 30 days	31 to 180 days	181 to 360 days	More than 360 days	No stated maturity	Total
<b>Deferred income tax liabilities</b>	200,927	36,560	37,487	6,817,143	-	7,092,117
<b>Other liabilities</b>	30,448,485	186,813	19,069	1,315,713	-	31,970,080
<b>Shareholders' equity</b>						
Equity attributable to shareholders of the parent	-	-	-	-	160,800,691	160,800,691
Non-controlling interests	-	-	-	-	918,170	918,170
<b>Total Shareholders' equity</b>	-	-	-	-	161,718,861	161,718,861
<b>Total on September 30, 2023</b>	<b>876,544,065</b>	<b>118,186,054</b>	<b>133,265,567</b>	<b>576,741,835</b>	<b>176,780,373</b>	<b>1,881,517,894</b>
<b>Total on December 31, 2022</b>	<b>824,753,478</b>	<b>121,406,171</b>	<b>159,375,987</b>	<b>504,664,387</b>	<b>169,124,444</b>	<b>1,779,324,467</b>
<b>Net assets on September 30, 2023</b>	<b>64,404,205</b>	<b>120,422,752</b>	<b>123,693,692</b>	<b>166,016,057</b>		
<b>Net assets on December 31, 2022</b>	<b>22,964,509</b>	<b>89,595,204</b>	<b>47,089,126</b>	<b>159,153,338</b>		

(1) Repurchase agreements are classified according to the maturity of the transactions;

(2) Investments in investment funds are classified as 1 to 30 days; and

(3) Demand and savings deposits and technical provisions for insurance, pension plans and capitalization bonds comprising "VGBL" and "PGBL" products are classified as 1 to 30 days, without considering average historical turnover.

### 37) EMPLOYEE BENEFITS

Bradesco and its subsidiaries sponsor a private defined contribution pension for its employees, including management, that allows financial resources to be accumulated by participants throughout their careers by means of employee and employer contributions and invested in an Exclusive Investment Fund (FIE). The plan is managed by Bradesco Vida e Previdência S.A. and BRAM – Bradesco Asset Management S.A. DTVM is responsible for the financial management of the FIEs funds.

The supplementary pension plan counts on contributions from employees and managers of Bradesco and its subsidiaries equivalent to at least 4% of the salary by employees and, 5% of the salary, plus the percentage allocated to covers of risk benefits (invalidity and death) by the company. Actuarial obligations of the defined contribution plan are fully covered by the plan assets of the corresponding FIE. In addition to the plan, in 2001, participants who chose to migrate from the defined benefit plan are guaranteed a proportional deferred benefit, corresponding to their accumulated rights in that plan. For the active participants, retirees and pensioners of the defined benefit plan, now closed to new members, the present value of the actuarial obligations of the plan is fully covered by guarantee assets.

Kirton Bank S.A. Banco Múltiplo and Ágora Corretora de Seguros S.A. sponsor supplementary pension plans in the variable contribution and defined benefit modalities, through the Baneb Social Security Foundation – Bases, for Baneb employees.

Banco Bradesco S.A. sponsors a supplementary pension plan in the variable contribution format, through Caixa de Assistência e Aposentadoria dos Funcionários do Banco do Estado do Maranhão (Capof), to employees originating from Banco BEM S.A.

Banco Bradesco S.A. sponsors a supplementary pension plan in the defined benefit format through Caixa de Previdência Privada Bec – Cabec for employees of Banco do Estado do Ceará S.A.

Banco Bradesco S.A., Kirton Bank S.A. Banco Múltiplo, Bradesco Capitalização S.A., Bradescor Corretora de Seguros Ltda., Bradesco Kirton Corretora de Câmbio S.A. and Bradesco Seguros S.A. sponsor a supplementary pension plan in the defined benefit modality, through Multibra Fundo de Pensão, for employees from Banco Bamerindus do Brasil S.A..

Banco Bradesco S.A. also took on the obligations of Kirton Bank S.A. Banco Múltiplo with regard to Life Insurance, Health Insurance Plans, and Retirement Compensation for employees coming from Banco Bamerindus do Brasil S.A., as well the Health Plan of employees from Lloyds.

Bradesco, in its offices abroad, provides pension plans for its employees and managers, in accordance with the standards established by the local authorities, which allows the accrual of financial resources during the professional career of the participant.

Total expenses with contributions made, in the nine-month period ended September 30, 2023, were R\$918,994 thousand (R\$843,439 thousand in 2022).

In addition to this benefit, Bradesco and its subsidiaries offer their employees, including managers other benefits, including: health insurance, dental care, life and personal accident insurance and professional training, the amount of these expenses, including the contributions mentioned above, totaled, in the nine-month period ended September 30, 2023, the amount of R\$4,310,913 thousand (R\$3,990,529 thousand in 2022).

### 38) OTHER INFORMATION

#### a) Fair value of financial assets and liabilities

The carrying amounts and the fair values of the financial assets and liabilities are:

	R\$ thousands			
	On September 30, 2023		On December 31, 2022	
	Book value	Fair Value	Book value	Fair Value
<b>Assets</b>				
Interbank investments	237,294,955	237,402,292	122,479,579	122,530,217
Compulsory deposits with the Brazilian Central Bank	119,165,341	119,165,341	101,973,384	101,973,384
Securities:				
- Trading securities	314,842,286	314,842,286	285,640,534	285,640,534
- Available-for-sale securities	290,088,644	290,088,644	321,359,007	321,359,007
- Held-to-maturity securities	97,293,785	96,900,888	105,537,649	101,797,554
Derivative financial instruments	22,638,197	22,638,197	16,258,496	16,258,496
Loans (1)	626,875,586	618,538,764	656,944,591	650,606,365
Other financial instruments	72,649,337	72,649,337	72,252,317	72,252,317
<b>Liabilities</b>				
Deposits from banks	320,287,208	324,823,694	281,948,038	282,146,097
Deposits from customers	610,824,069	610,364,778	590,682,206	591,820,200
Securities issued	229,895,609	215,603,597	222,257,328	213,546,452
Subordinated debt	49,613,601	51,496,455	52,241,332	53,842,376
Derivative financial instruments	22,089,336	22,089,336	13,341,324	13,341,324
Other financial liabilities	53,352,323	53,352,323	55,307,084	55,307,084

(1) Includes advances on foreign exchange contracts, leases and other receivables with lending characteristics.

For financial instruments that are measured at fair value, the disclosure of the measurements is required according to the following hierarchical levels of fair value:

- Level 1

Quoted prices in active markets for identical assets or liabilities. Level 1 assets and liabilities include debt and equity securities and derivative contracts that are traded in an active market, as well as Brazilian government securities that are highly liquid and are actively traded in over-the-counter markets.

- Level 2

Valuation uses observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities. Level 2 assets and liabilities include derivative contracts whose value is determined using a pricing model with inputs that are observable in the market or can be derived principally from or corroborated by observable market data, including but not limited to yield curves, interest rates, volatilities, equity or debt prices and foreign exchange rates.

- Level 3

Valuation uses unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities normally include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as

instruments for which the determination of fair value requires significant Management judgment or estimation. This category generally includes certain corporate and bank debt securities and certain derivative contracts. The main unobservable inputs used in the determination of the fair value are the credit spreads that vary between 3% and 19%.

To fair value securities which have no consistent, regularly updated, public price source, the Organization uses models defined by its CMM (mark-to-market commission) and documented in the fair value manual for each security type. Through to use of methods and both mathematical and financial models which capture the effects and variations in the prices of assets at fair value, or similar instruments, Bradesco is able to ascertain in a clear and consistent manner the determination of fair value of its Level 3 assets and liabilities.

The table below presents the composition of the securities and derivative financial instruments measured at fair value, classified using the hierarchical levels:

	R\$ thousands							
	On September 30, 2023				On December 31, 2022			
	Level 1	Level 2	Level 3	Fair Value	Level 1	Level 2	Level 3	Fair Value
<b>Trading securities</b>	<b>262,811,717</b>	<b>51,240,720</b>	<b>789,849</b>	<b>314,842,286</b>	<b>237,380,619</b>	<b>47,559,442</b>	<b>700,473</b>	<b>285,640,534</b>
Financial treasury bills	150,425,494	-	-	150,425,494	135,850,969	-	-	135,850,969
National treasury notes	57,194,588	5,379,274	-	62,573,862	43,141,335	5,604,251	-	48,745,586
Financial bills	-	34,538,402	-	34,538,402	-	32,829,525	-	32,829,525
National treasury bills	22,791,083	-	-	22,791,083	25,941,891	-	-	25,941,891
Debentures	9,778,891	8,446,263	33,007	18,258,161	10,566,061	5,707,650	43,283	16,316,994
Brazilian foreign debt securities	120,981	-	-	120,981	113,828	-	-	113,828
Other	22,500,680	2,876,781	756,842	26,134,303	21,766,535	3,418,016	657,190	25,841,741
<b>Derivatives</b>	<b>(1,740,999)</b>	<b>2,662,136</b>	<b>(372,276)</b>	<b>548,861</b>	<b>(1,526,268)</b>	<b>4,978,273</b>	<b>(534,833)</b>	<b>2,917,172</b>
Derivative financial instruments (assets)	10,932,491	11,613,104	92,602	22,638,197	3,414,581	12,734,059	109,856	16,258,496
Derivative financial instruments (liabilities)	(12,673,490)	(8,950,968)	(464,878)	(22,089,336)	(4,940,849)	(7,755,786)	(644,689)	(13,341,324)
<b>Available-for-sale securities</b>	<b>161,109,336</b>	<b>117,600,453</b>	<b>11,378,855</b>	<b>290,088,644</b>	<b>205,773,516</b>	<b>104,717,817</b>	<b>10,867,674</b>	<b>321,359,007</b>
National treasury notes	69,523,324	-	-	69,523,324	78,526,279	-	-	78,526,279
Debentures	9,768,220	62,008,896	8,846,476	80,623,592	8,134,438	61,102,014	8,595,304	77,831,756
National treasury bills	35,198,487	-	-	35,198,487	63,752,639	-	-	63,752,639
Stocks	4,202,399	5,534,500	1,094,328	10,831,227	4,010,327	5,534,503	1,094,374	10,639,204
Foreign government bonds	7,434,519	2,618,612	-	10,053,131	7,379,099	2,646,524	-	10,025,623
Foreign corporate securities	1,293,235	-	-	1,293,235	3,616,163	-	-	3,616,163
Promissory notes	-	15,602,334	-	15,602,334	-	12,522,839	-	12,522,839
Certificates of real estate receivables	138,925	1,141,026	209,060	1,489,011	-	1,408,306	168,253	1,576,559
Other	33,550,227	30,695,085	1,228,991	65,474,303	40,354,571	21,503,631	1,009,743	62,867,945
<b>Total</b>	<b>422,180,054</b>	<b>171,503,309</b>	<b>11,796,428</b>	<b>605,479,791</b>	<b>441,627,867</b>	<b>157,255,532</b>	<b>11,033,314</b>	<b>609,916,713</b>
<b>Public</b>	<b>374,814,866</b>	<b>7,997,886</b>	<b>17,805</b>	<b>382,830,557</b>	<b>394,004,227</b>	<b>8,250,774</b>	<b>21,320</b>	<b>402,276,321</b>
<b>Private</b>	<b>47,365,188</b>	<b>163,505,423</b>	<b>11,778,623</b>	<b>222,649,234</b>	<b>47,623,640</b>	<b>149,004,758</b>	<b>11,011,994</b>	<b>207,640,392</b>

### Derivative Assets and Liabilities

The Organization's derivative positions are determined using quantitative models that require the use of multiple inputs including interest rates, prices and indexes to generate continuous yield or pricing curves and volatility factors. The majority of market inputs are observable and can be obtained mainly from B3 and the secondary market. Exchange traded derivatives valued using quoted prices are classified within



Level 1 of the valuation hierarchy. However, few classes of derivative contracts are listed on an exchange; all others are classified as Level 2 or Level 3.

The yield curves are used to determine the fair value by the method of discounted cash flow, for currency swaps and swaps based on other risk factors. The fair value of futures and forward contracts is also determined based on quoted market prices on the exchanges for exchanges-traded derivatives or using similar methodologies to those described for swaps. The fair value of options is determined using external quoted prices or mathematical models, such as Black-Scholes, using yield curves, implied volatilities and the fair value of the underlying asset. Current market prices are used to determine the implied volatilities. The fair values of derivative assets and liabilities also include adjustments for market liquidity, counterparty credit quality and other specific factors, where appropriate.

The majority of these models do not contain a high level of subjectivity as the methodologies used in the models do not require significant judgment and inputs to the model are readily observable from active quoted markets. Such instruments are generally classified within Level 2 of the valuation hierarchy.

Derivatives that are valued using significant unobservable market parameters and that are not actively traded are classified within Level 3 of the valuation hierarchy.

The table below presents a reconciliation of all securities and derivative financial instruments measured at fair value on a recurring basis using significant unobservable inputs (Level 3):

	R\$ thousands				
	Trading securities	Assets Derivative	Liabilities Derivatives	Available-for-sale securities	Total
<b>Balance on January 1, 2023</b>	<b>700,473</b>	<b>109,856</b>	<b>(644,689)</b>	<b>10,867,674</b>	<b>11,033,314</b>
Recognized in income	117,947	-	-	740,796	858,743
Recognized in accumulated other comprehensive income	-	-	-	(662,054)	(662,054)
Acquisitions	16,656	-	-	819,123	835,779
Disposals	(45,227)	(17,254)	179,811	(600,642)	(483,312)
Maturities	-	-	-	(199,536)	(199,536)
Transfer to other levels (1)	-	-	-	413,494	413,494
<b>Balance on September 30, 2023</b>	<b>789,849</b>	<b>92,602</b>	<b>(464,878)</b>	<b>11,378,855</b>	<b>11,796,428</b>

(1) These instruments were reclassified between levels 2 and 3, because according to the Institution's internal methodology, certain impacts on risk assessment parameters may result in the use of observable and unobservable data, thus resulting in the transfer from level 2 to level 3 and vice versa.

Sensitivity analysis for financial assets classified as Level 3 (unobservable inputs):

	Scenarios	R\$ thousands			
		On September 30, 2023		On December 31, 2022	
		Impact on income	Impact on shareholders' equity	Impact on income	Impact on shareholders' equity
Interest rate in Reais	1	-	512	-	536
	2	-	130,771	(15)	147,432
	3	-	230,944	(30)	259,870
Price indexes	1	-	(149)	-	(82)
	2	-	(19,796)	-	(11,867)
	3	-	(37,219)	-	(21,985)
Exchange coupon	1	-	(5)	-	(7)
	2	-	(745)	-	(866)
	3	-	(1,461)	-	(1,691)
Foreign currency	1	-	457	-	335
	2	-	11,435	-	8,385
	3	-	22,870	-	16,770
Equities	1	4,087	5,909	3,549	5,910
	2	102,173	147,734	88,720	147,741
	3	204,346	295,469	177,441	295,481

The sensitivity analyses were carried out based on the scenarios prepared for the respective dates, always taking into consideration market inputs available at the time and scenarios that would adversely impact our positions, in accordance with the scenarios below:

**Scenario 1:** Based on market information (B3, Anbima, etc.), stresses were applied for 1 basis point on the interest rate and 1.0% variation on prices. For example: for a Real/US dollar exchange rate of R\$5.01, a scenario of R\$5.06 was applied, while for a 1-year fixed interest rate of 11.03%, a scenario of 11.04% was applied;

**Scenario 2:** 25.0% stresses were determined based on market information. For example: for a Real/US dollar exchange rate of R\$5.01, a scenario of R\$6.26 was applied, while for a 1-year fixed interest rate of 11.03%, a 13.79% scenario was applied. The scenarios for other risk factors also accounted for 25% stresses in the respective curves or prices; and

**Scenario 3:** 50.0% stresses were determined based on market information. For example: for a Real/US dollar quote of R\$5.01 a scenario of R\$7.51 was applied, while for a 1-year fixed interest rate of 11.03%, a 16.55% scenario was applied. The scenarios for other risk factors also accounted for 50% stresses in the respective curves or prices.

**Financial instruments not measured at fair value**

The table below summarizes the carrying amounts and the fair values of the financial assets and liabilities that were not measured at fair value in the statement of financial position, classified using the hierarchical levels:

	R\$ thousands									
	On September 30, 2023					On December 31, 2022				
	Level 1	Level 2	Level 3	Fair Value	Book value	Level 1	Level 2	Level 3	Fair Value	Book value
<b>Assets</b>										
Interbank investments	-	237,402,292	-	237,402,292	237,294,955	-	122,530,217	-	122,530,217	122,479,579
Securities held to maturity	92,442,659	4,230,802	227,427	96,900,888	97,293,785	96,880,576	4,651,009	265,969	101,797,554	105,537,649
Loans	-	-	618,538,764	618,538,764	626,875,586	-	-	650,606,365	650,606,365	656,944,591
<b>Liabilities</b>										
Deposits from banks	-	-	324,823,694	324,823,694	320,287,208	-	-	282,146,097	282,146,097	281,948,038
Deposits from customers	-	-	610,364,778	610,364,778	610,824,069	-	-	591,820,200	591,820,200	590,682,206
Securities issued	-	-	215,603,597	215,603,597	229,895,609	-	-	213,546,452	213,546,452	222,257,328
Subordinated debt	-	-	51,496,455	51,496,455	49,613,601	-	-	53,842,376	53,842,376	52,241,332

Below we list the methodologies used to determine the fair values presented above:

**Interbank investments:** Fair values were estimated for groups of similar loans based upon type of loan, credit quality and maturity. Fair value for fixed-rate transactions was determined by discounted cash flow estimates using interest rates approximately equivalent to our rates for new transactions based on similar contracts. Where credit deterioration has occurred, estimated cash flows for fixed and floating-rate loans have been reduced to reflect estimated losses.

**Held-to-maturity securities:** Financial assets are carried at amortized cost. Fair values are estimated according to the assumptions described in Note 3. See Note 8a (III) for further details regarding held-to-maturity securities.

**Loan:** The fair values for performing loans are calculated by discounting scheduled principal and interest cash flows through maturity using market discount rates and yield curves that reflect the credit and interest rate risk inherent to the type of loan at each reporting date. The fair values for non-performing loans are based on discounting cash flows or the value of underlying collateral.

The non-performing loans were allocated into each loan category for purposes of calculating the fair-value disclosure. Assumptions regarding cash flows and discount rates are based on available market information and specific borrower information.

**Deposits from banks and clients:** The fair value of fixed-rate deposits with stated maturities was calculated using the contractual cash flows discounted with current market rates for instruments with similar maturities and terms. For floating-rate deposits, the carrying amount was considered to approximate fair value.

**Funds from securities issued and Subordinated debt:** Fair values for subordinated debts were estimated using a discounted cash flow calculation that applies interest rates available in the market for similar maturities and terms.

## b) Non-recurring net income

According to BCB Resolution no. 2/2020 (Article 34) and the Organization's policy for evaluating and measuring non-recurring events, we present below the non-recurring net income for the periods:

Both our accounting and recurring net income on September 30, 2023 was R\$13,419 million.

Our accounting net income for the nine-month period ended September 30, 2022, was R\$19,295 million, the recurring net income was R\$19,085 million and the non-recurring net income was R\$210 million, which is not expected to occur in future years, detailed below:

i. Goodwill Amortization – R\$ (97) million: Goodwill amortization due to expected future profitability, related to an atypical acquisition for the Organization's business considering the history of other Organization acquisitions, where we do not expect to have these effects beyond the next year; and ii. Demutualization of Investment in CIP (Câmara Interbancária de Pagamentos) – R\$ 231 million; and iii. Others – R\$ 77 million.

## c) Investment funds and portfolios

The Organization manages investment funds and portfolios with net assets of third parties which, on September 30, 2023, amounted to R\$1,153,813,411 thousand (R\$1,102,155,592 thousand on December 31, 2022).

**d) Standards, amendments and interpretations of standards applicable in future periods**

**CMN Resolution No. 4,975 and CMN Resolution No. 5,101** - Provides for the accounting criteria applicable to leasing operations by financial institutions and other institutions authorized to operate by the Central Bank of Brazil. The main changes in relation to the previous rules for lessees are: (i) there is no longer the classification into operating and financial leasing; and (ii) all leasing operations must be recognized as a right-of-use asset against a lease liability, and interest expenses on the lease liability and depreciation expense of the right-of-use asset are recognized separately. There are optional exemptions for short-term leases and leases on low-value items. On August 24, 2023, the Central Bank of Brazil issued CMN Resolution No. 5,101, which provides the application of CMN Resolution No. 4,975 to contracts signed up to the date of entry into force of the Resolution (January 1, 2025), in which the institutions appear as a lessee.

Lessor accounting remains similar to the current standard, classifying leases as finance or operating leases. CPC 06 (R2) will be applicable from January 1, 2025, in accordance with CMN Resolution No. 4,975/21, and the possible impacts arising from the adoption of this amendment are being evaluated, and will be concluded by the date of entry into force of the standard.

**CMN Resolution No. 4,966, CMN Resolution No. 5,100 and BCB Resolution No. 309** - Provides for the concepts and accounting criteria applicable to financial instruments, as well as the designation and recognition of hedge operations; replaces, among other rules, the Resolution No. 2,682, Resolution No. 3,533, Circular No. 3,068 and Circular No. 3,082.

The new standard establishes that all financial assets must be initially classified according to the business model and measured according to the characteristics of the contractual cash flows of the evaluated instrument, in one of three categories: amortized cost, fair value in other comprehensive income and fair value in profit or loss.

With regard to the initial measurement, the standard establishes that financial assets and liabilities must be measured at fair value, plus or minus transaction costs. In subsequent measurements, the instruments will be subject to revaluation at fair value or at amortized cost, according to their initial classification. For financial instruments classified as amortized cost or fair value in other comprehensive income, income and charges will be appropriated to income using the effective interest method.

With regard to the provision for loan losses, CMN Resolution No. 4,966 establishes criteria applicable to all financial assets and to financial guarantee operations provided and credit limits. The classification of losses is divided into three (3) stages and must be applied from the initial recognition of the financial instruments. Financial assets will migrate from stage to stage as your credit risk increases or decreases.

In relation to the accounting of hedging instruments, the evaluation of the effectiveness of hedging operations becomes prospective according to the Risk Management Strategy.

On March 30, 2023, the Central Bank of Brazil issued BCB Resolution No. 309, a supplementary standard to CMN Resolution No. 4,966, which establishes the accounting procedures on the definition of cash flows of financial assets as only

principal and interest payments, the application of the methodology for calculating the effective interest rate of financial instruments, the provision constituted for losses associated with credit risk, and the disclosure of information related to financial instruments in Notes. On August 24, 2023, Bacen published CMN Resolution No. 5,100 amending CMN Resolution No. 4,966. The new standard clarifies/inserts some accounting concepts and criteria and establishes the application of the regulation in two phases: Chapter V, which deals with Hedge Accounting, will be effective from January 1, 2027, and the other items remain effective from January 1, 2025.

Bradesco has prepared a formal plan, approved internally in its governance, with the necessary and detailed actions for the adoption of the new norm as of January 1, 2025. The Implementation Plan was structured with the objective of evaluating regulatory and process impacts, defining aspects of governance, identifying systemic aspects and disseminating concepts through employee training.

The Bank has been evaluating the application of the referred rule, and the possible impacts resulting from the adoption are being evaluated and will be concluded until the date of entry into force of the rule.

#### e) Consortium funds

	R\$ thousands	
	On September 30, 2023	On December 31, 2022
Monthly estimate of funds receivable from consortium members	840,187	798,587
Contributions payable by the group	49,262,287	48,491,710
Consortium members - assets to be included	43,167,459	42,865,797
Credits available to consortium members	8,034,491	7,939,623

	In units	
	On September 30, 2023	On December 31, 2022
Number of groups managed	3,222	3,554
Quantity of assets pending delivery	124,901	128,874
Quantity of total delivered assets	2,670,360	2,500,203
Quantity of total active consortium members	1,525,460	1,569,684
Quantity of total dropouts and cancellations	1,605,488	1,533,725
Default rate	3.59%	3.75%

	In units	
	Nine-month period ended September 30	
	2023	2022
Quantity of assets delivered in the period	170,157	167,602
Quantity of active consortium members in the period	283,026	298,685
Quantity of dropouts and cancellations in the period	218,360	233,094

#### f) Compulsory deposits

In the nine-month periods ended September 30, 2023 and 2022, there were no changes to the compulsory deposits rules.

- g) On November 16, 2022, Law No. 14,467 was enacted, which establishes new rules for the deductibility of losses of credits resulting from the activities of financial institutions and

other institutions authorized to operate by the Central Bank of Brazil, in the base of calculation of income tax and CSLL having effect as of January 1, 2025. The main provision contained in this law include: i) application of factors for deduction of default operations (operations more than ninety days overdue); and ii) losses as of January 1, 2025, relating to loans that are delinquent on December 31, 2024, which have not been deducted by that date, may only be excluded in determining the taxable profit and the base of calculation of the CSLL, at the rate of one thirty-sixth for each month of the calculation period, starting in April 2025.

- h)** On August 31, 2023, Bradesco informs its shareholders that the company Atlântica (an indirect subsidiary of the Insurance Group) entered an Agreement for Investment, Purchase and Sale of Shares and other Covenants with Hospital Santa Lúcia S.A. for the acquisition of 20% of the capital of Grupo Santa. The transaction is aligned with Atlântica's strategy of investing in the healthcare sector's value chain and completion is subject to compliance with certain suspensive conditions usual in operations of this nature, including due regulatory approvals.



## Reporting Date November 06, 2023

### Board of Directors

#### Chairman

Luiz Carlos Trabuco Cappi

#### Vice Chairman

Alexandre da Silva Glüher

#### Members

Denise Aguiar Alvarez  
Carlos Alberto Rodrigues Guilherme  
Milton Matsumoto  
Maurício Machado de Minas  
Samuel Monteiro dos Santos Junior - Independent Member  
Walter Luis Bernardes Albertoni - Independent Member  
Paulo Roberto Simões da Cunha - Independent Member  
Rubens Aguiar Alvarez  
Denise Pauli Pavarina - Independent Member

### Board of Executive Officers

#### Executive Officers

##### Chief Executive Officer

Octavio de Lazari Junior

##### Executive Vice-Presidents

Marcelo de Araújo Noronha  
Cassiano Ricardo Scarpelli  
Eurico Ramos Fabri  
Rogério Pedro Câmara  
Moacir Nachbar Junior  
José Ramos Rocha Neto

##### Managing Officers

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Guilherme Muller Leal  
João Carlos Gomes da Silva  
Bruno D'Ávila Melo Boetger  
Antonio José da Barbara  
Edson Marcelo Moreto  
José Sergio Bordin  
Roberto de Jesus Paris

##### Deputy Officers

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Edilson Dias dos Reis  
Klayton Tomaz dos Santos  
Marlos Francisco de Souza Araujo  
Juliano Ribeiro Marcílio

##### Department Officers

Ademir Aparecido Correa Junior  
André Bernardino da Cruz Filho  
André Ferreira Gomes  
Antonio Carlos Melhado  
Antonio Daissuke Tokuriki  
Carlos Wagner Firetti  
Fernando Antônio Tenório  
Fernando Freiburger  
Fernando Honorato Barbosa  
José Augusto Ramalho Miranda  
José Gomes Fernandes  
Julio Cardoso Paixão  
Layette Lamartine Azevedo Junior  
Leandro José Diniz  
Manoel Guedes de Araujo Neto  
Renata Geiser Mantarro  
Roberto Medeiros Paula

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Affonso Correa Taciro Junior  
Aires Donizete Coelho  
Alessandro Zampieri  
Alexandre Cesar Pinheiro Quercia  
Alexandre Panico  
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André Luis Duarte de Oliveira  
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Bráulio Miranda Oliveira  
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Danilo Luis Damasceno  
Fábio Suzigan Dragone  
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Leandro Karam Correa Leite  
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Marcos Daniel Boll  
Marcos Valério Tescarolo  
Marina Claudia González Martin de Carvalho  
Mateus Pagotto Yoshida  
Nairo José Martinelli Vidal Júnior  
Nathalia Lobo Garcia Miranda  
Nilton Pereira dos Santos Junior  
Roberto França  
Romero Gomes de Albuquerque  
Rubia Becker  
Ruy Celso Rosa Filho  
Telma Maria dos Santos Calura  
Vasco Azevedo

##### Regional Officers

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Amadeu Emilio Suter Neto  
André Vital Simoni Wanderley  
César Cabús Berenguer Silvano  
Deborah D'Ávila Pereira Campani Santana  
Delvair Fidêncio de Lima  
Edmir José Domingues  
Hebercley Magno dos Santos Lima  
José Roberto Guzela  
Marcelo Magalhães  
Marcos Alberto Willemann  
Nelson Pasche Junior  
Paulo Roberto Andrade de Aguiar  
Rogerio Huffenbaecher

##### Committees Subordinated to the Board of Directors

##### Statutory Committees

##### Audit Committee

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Amaro Luiz de Oliveira Gomes - Qualified Member  
Paulo Ricardo Satyro Bianchini  
José Luis Elias

##### Remuneration Committee

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Samuel Monteiro dos Santos Junior  
Fabio Augusto Iwasaki (Non-Manager)

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Maurício Machado de Minas  
Walter Luis Bernardes Albertoni  
Rubens Aguiar Alvarez  
Octavio de Lazari Junior  
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Clayton Neves Xavier

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Samuel Monteiro dos Santos Junior  
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Octavio de Lazari Junior

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Walter Luis Bernardes Albertoni  
Denise Pauli Pavarina  
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Moacir Nachbar Junior  
José Ramos Rocha Neto  
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Octavio de Lazari Junior

##### Committee Subordinated to the Chief Executive Officer

##### Disclosure Executive Committee

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Octavio de Lazari Junior  
Marcelo de Araújo Noronha  
Cassiano Ricardo Scarpelli  
Eurico Ramos Fabri  
Rogério Pedro Câmara  
Moacir Nachbar Junior  
José Ramos Rocha Neto  
Antonio José da Barbara  
Roberto de Jesus Paris  
Oswaldo Tadeu Fernandes  
Ivan Luiz Gontijo Júnior  
Antonio Campanha Junior

##### Fiscal Council

##### Sitting Members

José Maria Soares Nunes  
Joaquim Caxias Romão  
Vicente Carmo Santo  
Mônica Pires da Silva  
Ava Cohn

##### \*Deputy Members

Frederico William Wolf  
Artur Padula Omuro  
Luiz Eduardo Nobre Borges  
Eduardo Badyr Donni

##### Ombudsman Department

Nairo José Martinelli Vidal Júnior - Ombudsman

##### General Accounting Department

Marcelo da Silva Rego  
Accountant - CRC ISP01478/O-1

# Independent Auditors' Report on the Consolidated Financial Statements

To  
Board of Directors and Shareholders of  
Banco Bradesco S.A.  
Osasco – SP

## **Independent Auditors' report on review of condensed consolidated interim financial statements**

### **Introduction**

We have reviewed the accompanying consolidated statement of financial position of Banco Bradesco S.A. ("Bradesco" or "Bank") as of September 30, 2023, and the related consolidated statements of income, comprehensive income, changes in shareholders' equity and cash flows for the nine-month period then ended, and notes to the condensed interim consolidated financial statements.

Bradesco's management is responsible for the preparation of these condensed interim consolidated financial statements in accordance with accounting practices adopted in Brazil applicable to financial institutions authorized to operate by the Central Bank of Brazil. Our responsibility is to express a conclusion on these condensed interim consolidated financial statements based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Review (NBC TR 2410 - *Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of condensed interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the condensed interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Bradesco as at September 30, 2023 and its consolidated financial performance and its consolidated cash flows for the nine-month period then ended, in accordance with the accounting practices adopted in Brazil applicable to financial institutions authorized to operate by the Central Bank of Brazil.

### **Other matters - Statements of Added Value**

The condensed interim consolidated financial statements referred to above include the Statement of Value Added ("DVA") for the nine-month period ended as of September 30, 2023, prepared under the responsibility Bradesco's management, the presentation of which is not required in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil. This Statement of Added Value subject to review procedures performed together with the review of the condensed interim consolidated financial statements of Bradesco. For the purposes of forming our conclusion we assessed whether these statements are reconciled with the financial statements and accounting records, as applicable, and if their form and content are in accordance with the criteria set forth in Technical Pronouncement CPC 09 - Statement of Added Value. Based on our review, we are not aware of any fact that could lead us to believe that they were not prepared, in all material respects, consistently with the condensed interim consolidated financial statements taken as a whole.

### **Other matters – Condensed interim consolidated financial statements**

As permitted by Article 77 of CMN Resolution No. 4,966, these condensed interim consolidated financial statements as at September 30, 2023, which have been prepared in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by

## Independent Auditors' Report on the Consolidated Financial Statements

the Central Bank of Brazil (BACEN), are being issued separately from, and in addition to, the condensed interim consolidated financial statements prepared in accordance with International IAS 34 – Interim Financial Reporting issued by the International Accounting Standards Board (IASB) which were also issued by Bradesco on this date and on which we have issued an independent auditors' report on review of condensed interim consolidated financial statements, without any modification, dated November 9, 2023.

São Paulo, November 9th, 2023

KPMG Auditores Independentes Ltda.  
CRC 2SP-027685/O-0 F SP

Original report in Portuguese signed by  
Cláudio Rogélio Sertório  
*Contador* CRC 1SP212059/O-0

The members of the Fiscal Council, in the exercise of their legal and statutory duties, examined the Management Report and Financial Statements of Banco Bradesco S.A. for the third quarter of 2023 and, in view of the meetings held with: (i) management areas and administrators; and (ii) *KPMG Auditores Independentes* and its reports, express the opinion that the aforementioned documents adequately reflect the Company's equity and financial position.

Cidade de Deus, Osasco, SP, November 9, 2023.

José Maria Soares Nunes

Joaquim Caxias Romão

Vicente Carmo Santo

Mônica Pires da Silva

Ava Cohn

For further information, please contact:

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Investor Relations Officer and Business Controller

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**bradesco**