

## RELEVANT FACT

**CENTRAIS ELÉTRICAS BRASILEIRAS S.A.**  
CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9  
OPEN COMPANY

**Centrais Elétricas Brasileiras S/A** ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, in addition to the information disclosed by the Company in relevant fact and market announcement disclosed on July 26, 2018, as follows:

1. On this date, the compliance with all the conditions set forth in Auction Notice No. 2/2018-PPI/PND and its annexes ("Notice"), related to the bidding procedure in the auction mode ("Auction"), was verified for the granting of a public electricity distribution service concession, associated with the transfer of the shareholding control of Companhia Energética do Piauí ("CEPISA") to Equatorial Energia S.A ("Buyer"), as follows:

- (a) the prior approval by the Administrative Council for Economic Defense - CADE ("CADE"), on August 27, 2018;
- (b) the prior consent by National Electric Energy Agency - ANEEL ("ANEEL"), as published in the Official Gazette of the Federal Government on September 10, 2018;
- (c) the realization by Eletrobras, through the shareholders' general meeting, held on September 26, 2018, of the conversion of debt into share capital, in the total amount of R\$ 50,000.00 (fifty thousand reais), pursuant to Resolution CPPI No. 20/2017 and subsequent amendments;
- (d) on this date, the financial settlement by the Buyer of the purchase of shares issued by CEPISA, the object of the Transaction, in the amount of R\$ 50,000.00 (fifty thousand reais); and
- (e) on this date and by the Buyer, the full payment of the remuneration due to B3, as the body responsible for the operationalization of the auction settlement.

2. In compliance with all the conditions of the Notice, Eletrobras transferred to the Buyer, on this date, common and preferred shares issued by CEPISA representing approximately 89.94% of its total share capital, pursuant to the Purchase and Sale Agreement of Shares and Other Covenants entered into between the Company and the Buyer ("Stock Purchase Agreement"). In addition to the Share Purchase and Sale Agreement, the Company also entered into, on this date, the CEPISA Shareholders' Agreement with Buyer;

3. We also inform that the Purchaser also made, on this date, the contribution of R\$ 720,915,595.51 to CEPISA, as approved at CEPISA's Extraordinary General Meeting held, under the terms set forth in the Notice;

4. Pursuant to the Auction Notice and the Shareholders' Agreement concluded, Eletrobras is also entitled, within a period of six months from the present date, to increase its capital in CEPISA in order to increase its shareholding in up to 30% in the total share capital of said distribution company;

5. Considering all the foregoing, the Company informs that the privatization process of CEPISA has been completed

