



## Vale updates on lawsuits

Rio de Janeiro, January 31<sup>st</sup>, 2019 – Vale S.A. ("Vale") informs that it was notified on this date, that the Judge of the 5<sup>th</sup> Labor Court reviewed the decision issued by the judge on duty, regarding the Public Civil Action filed by the Public Ministry of Labor (as per the "Vale informs on injunction and class actions complaints" press release, published on January 29<sup>th</sup>, 2019), and decided to increase the value of the freezing to R\$ 1.6 billion. Along with this amount, there are R\$ 11.0 billion in requests for freezing on Vale's bank accounts (as per the "Vale reports on injunctions and imposition of administrative sanctions" press release, published on January 27<sup>th</sup>, 2019).

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), and the French Autorité des Marchés Financiers (AMF), and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.