

Vale updates on the continuity of the decommissioning process of upstream dams

Rio de Janeiro, February 20th, 2019 – Vale S.A. (“Vale”) informs that, as it proceeds with the decommissioning of the Vargem Grande upstream dam, as per the press release of February 4th, “Vale announces decision to temporarily halt operations of the Vargem Grande Complex,” Vale will coordinate with authorities the relocation of the people currently located in the Self-Saving Zone of the above-mentioned dam on this Wednesday, February 20th.

Vale also informs that it has started the preparations for the relocation of people currently located in the Self-Saving Zones associated with the decommissioning of Forquilha I, Forquilha II, Forquilha III and Grupo dams, which are part of the ten remaining inactive upstream dams as per the accelerated decommissioning plan announced in the press release of January 29th, “Vale announces the decommissioning of all its upstream dams.” These four inactive dams are located in the surroundings of the Fábrica mine, whose production will be maintained through dry processing with an approximate impact of 3 Mtpy production loss in 2019.

In total, about 75 people living near the five dams should leave their homes today in an orderly manner.

For further information, please contact:

+55-21-3485-3900

Andre Figueiredo: andre.figueiredo@vale.com

Andre Werner: andre.werner@vale.com

Carla Albano Miller: carla.albano@vale.com

Fernando Mascarenhas: fernando.mascarenhas@vale.com

Samir Bassil: samir.bassil@vale.com

Bruno Siqueira: bruno.siqueira@vale.com

Clarissa Couri: clarissa.couri@vale.com

Renata Capanema: renata.capanema@vale.com

This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), and the French Autorité des Marchés Financiers (AMF), and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.