



Vale informs the appointment of its CEO

Rio de Janeiro, April 29th, 2019 - Vale S.A. (Vale) informs that, after a Board of Directors meeting held today, Eduardo Bartolomeo was confirmed as Vale's CEO.

Eduardo Bartolomeo was appointed by Vale's Board of Directors from a list prepared by Spencer Stuart, an international recruiting company, in accordance with Vale's governance.

Eduardo Bartolomeo is a senior executive with solid experience in integrated operations of bulk commodities, supply chain, and business turnaround. He has experience in leading complex operations and establishing a culture of operational excellence.

Eduardo Bartolomeo is a senior executive with 10 years of experience in Vale, having previously held the position of Executive Director of Logistics, Integrated Operations of Bulk Commodities and most recently as Executive Director of Base Metals in Canada. He was also a member of Vale's Board of Directors and Financial Committee between 2016 and 2017.

He worked at Ambev from 1994 to 2003, having served in executive positions, the last one being Operations Director. He has also experience as Chief Executive Officer and Board Member in other companies.

Fabio Schwartsman remains with the company as an Executive Director on a leave from office with all his responsibilities reassigned, as informed in the Press Release published in March 2nd, 2019.

For further information, please contact:

+55-21-3485-3900

Andre Figueiredo: andre.figueiredo@vale.com

Andre Werner: andre.werner@vale.com

Fernando Mascarenhas: fernando.mascarenhas@vale.com

Samir Bassil: samir.bassil@vale.com

Bruno Siqueira: bruno.siqueira@vale.com

Clarissa Couri: clarissa.couri@vale.com

Julio Molina: julio.molina@vale.com

Luiza Caetano: luiza.caetano@vale.com

Renata Capanema: renata.capanema@vale.com

This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), and the French Autorité des Marchés Financiers (AMF), and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.