



Vale on its Executive Director of Ferrous and Coal

Rio de Janeiro, May 27th, 2019 - Vale S.A. (Vale) informs that Marcello Spinelli was appointed as Executive Director of Ferrous and Coal by its Board of Directors.

Marcello Spinelli is a senior executive with solid experience in integrated logistics operations and has served since 2010 as CEO at VLI Logística, a leading rail and maritime port logistics operator in Brazil, where he led the company through a cycle of robust investment in operational efficiency and growth.

Marcello Spinelli has 8 years of experience at Vale, from 2002 to 2010, with leadership positions in general cargo commercial area, operations of the Tubarão port and the development of the spin-off company that became VLI Logística. Previously he also worked at Submarino and Ambev.

Marcello Spinelli has a bachelor's degree in production engineering from the University of São Paulo (USP), as well as several extension courses in Brazil and abroad on business, operations, management and infrastructure.

The choice of Marcello Spinelli, an executive with successful history in the development of businesses through focus on operational efficiency, team engagement and proximity to communities and stakeholders, is aligned with Vale's new strategic pillars of safety and operational excellence and its new pact with society.

Vale would like to express its appreciation to Claudio de Oliveira Alves for his leadership during almost three months as interim Executive Director of Ferrous and Coal in this challenging period of its history. Claudio is currently evaluating other opportunities in Vale.

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