

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF: 60.894.730/0001-05

NIRE: 313.000.1360-0

Publicly-Held Company

NOTICE TO SHAREHOLDERS

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”), hereby informs that its shareholders approved at the Annual Shareholders' Meeting, which was held on the present date, the payment of dividends in the amount of R\$80.294.589,07 (eighty million, two hundred and ninety-four thousand, five hundred and eighty-nine reais and seven cents), being R\$0,062634317 per common share and R\$0,068897749 per preferred share.

The payment of said amount will be made on May 31st, 2019 to the shareholders holding shares issued by the Company on the base date of April 23rd, 2019.

Accordingly, the shares issued by the Company will be traded "ex-dividends" as of April 24th, 2019.

The proposed dividend amount will not be subject to monetary adjustment or any remuneration between this date and the date of its actual payment.

Address for clarifications:

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Belo Horizonte, April 23rd, 2019.

Alberto Ono

Finances and Investor Relations Vice-President Officer