

**USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS**  
**CNPJ/MF 60.894.730/0001-05**  
**NIRE 313.000.1360-0**  
**Publicly Traded Company**

Minutes of the Ordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the Company's office, in São Paulo/SP, at Av. do Café, 277, Tower A, 9<sup>th</sup> floor, Jabaquara, on May 23<sup>rd</sup>, 2019, at 10AM.

**Board Member Participants** – Ruy Roberto Hirschheimer, Chairman; Yoshiaki Shimada, Antonio Mendes, Oscar Montero Martinez, Elias de Matos Brito, Ronald Seckelmann, Rita Rebelo Horta de Assis Fonseca and Luiz Carlos de Miranda Faria. General Secretary – Bruno Lage de Araújo Paulino.

The preparation of the minutes in summary form, pursuant to article 130, 1<sup>st</sup> paragraph of the Brazilian Corporate Law with article 14, paragraph eight of the Bylaws, was unanimously approved.

**Agenda:**

**Items for approval**

**I - Replacements of Board of Directors' Members appointed by NSC** - The Board of Directors took notice of the resignation of the Effective Member of the Board of Directors Antonio Mendes, and of the Alternate Members Yuichi Akiyama and Martha Regina Coelho Teixeira Lassance, resignations which will be effective as of May 24<sup>th</sup>, 2019. The Board of Directors also took notice of the nomination by Nippon Steel Corporation (NSC) of Messrs. **Yuichi Akiyama, Osamu Nakagawa** and **Henrique de Rezende Vergara**, to, respectively, replace them.

In view of the above, the Board unanimously approved the appointment, pursuant to Article 150 of the Law n. 6,404/1976, of Messrs. **Yuichi Akiyama**, Japanese, married, businessman, bearer of Passport No. TS3327370, enrolled with the CPF/MF under No 057.455.507-24, with office at Av. Paulista, 2.300, 18th floor, room 181 and 183, São Paulo/SP, Brazil, for the position of effective member of the Board of Directors; **Osamu Nakagawa**, Japanese, married, businessman, bearer of Passport No. TZ1290110, enrolled with the CPF/MF under No 232.083.388-99, with office at Av. Do Contorno, 6.594, 13<sup>th</sup> floor, room 1302, Belo Horizonte/MG, Brazil, for the position of first alternate member of the Board of Directors; and **Henrique de Rezende Vergara**, Brazilian, married, lawyer, identity OAB/RJ 89.606, enrolled with the CPF/MF under No 016.734.217-76, with office at Av. Paulista, 1.079, 8th floor, São Paulo/SP, Brazil, for the position of third alternate member of the Board of Directors, all for a term of office from May 24<sup>th</sup>, 2019 until the first Company's Shareholders' Meeting to be held after this date.

In view of the abovementioned appointments, the Board of Directors of the Company shall be consolidated as follows:

<b>Effective Members</b>	<b>Term of Office</b>
Ruy Roberto Hirschheimer	Until the Company's Annual Shareholders' Meeting to be held in 2020
Yoshiaki Shimada	Until the Company's Annual Shareholders' Meeting to be held in 2020
Yuichi Akiyama	Until the first Company's Shareholders' Meeting to be held after this date
Rita Rebelo Horta de Assis Fonseca	Until the Company's Annual Shareholders' Meeting to be held in 2020
Oscar Monteiro Martínez	Until the Company's Annual Shareholders' Meeting to be held in 2020
Ronald Seckelmann	Until the Company's Annual Shareholders' Meeting to be held in 2020

Elias de Matos Brito	Until the Company's Annual Shareholders' Meeting to be held in 2020
Luiz Carlos de Miranda Faria	Until the Company's Annual Shareholders' Meeting to be held in 2020

<b>Alternate Members</b>	<b>Term of Office</b>
Osamu Nakagawa	Until the first Company's Shareholders' Meeting to be held after this date
Tatsuya Miyahara	Until the Company's Annual Shareholders' Meeting to be held in 2020
Henrique de Rezende Vergara	Until the first Company's Shareholders' Meeting to be held after this date
Gileno Antônio de Oliveira	Until the Company's Annual Shareholders' Meeting to be held in 2020
Guilherme Poggiali de Almeida	Until the Company's Annual Shareholders' Meeting to be held in 2020
Mario Giuseppe Antonio Galli	Until the Company's Annual Shareholders' Meeting to be held in 2020
Fernando Duelo Van Deusen	Until the Company's Annual Shareholders' Meeting to be held in 2020
Edilio Ramos Veloso	Until the Company's Annual Shareholders' Meeting to be held in 2020

**Adjournment** – There being no further business the meeting was concluded and the minutes were filed in the Board of Directors' minutes book with the signatures of the Board Members Participants and Secretary. São Paulo, May 23<sup>rd</sup>, 2019.