

NOTIFICATION ON RELATED-PARTY TRANSACTIONS

Parties	Braskem S.A. (“Braskem”) and Petróleo Brasileiro S.A. (“Petrobras”)
Relationship with the issuer	Petrobras holds a 47.03% interest in the voting capital and a 36.15% interest in the total capital of Braskem.
Purpose	Amendment to the Agreement for the Sale of Pyrolysis Gasoline and of Hydrogen dated February 1, 2002 (“Agreement”).
Key terms and conditions	The main terms and conditions of the amendment address: (i) the suspension of the supply of pyrolysis gasoline for an indefinite period; (ii) amendment of the contractual term to 12/31/2020; (iii) amendment of key clauses on mediation, terms and penalties; (iv) inclusion of compliance and anticorruption clauses; and (v) amendment of the annual estimated amount of the Agreement to fifteen million reais (R\$15,000,000.00).
Date of signing of agreement	8/19/2019
Any participation by the counterparty, its partners or managers in the issuer’s decision-making process or in the negotiation of the transaction as representatives of the issuer	Not applicable
Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm’s length basis or involves adequate compensatory payment	Braskem’s crackers produce and supply utilities, such as electricity, steam and hydrogen, to other companies installed in the petrochemical complexes where its crackers are located, which contributes to the creation of value for its business and for the entire petrochemical chain. In this context, a long-term agreement was entered into with Petrobras, based on market prices, to supply hydrogen to the Duque de Caxias Refinery (REDUC), Petrobras’s refinery located in Duque de Caxias, Rio de Janeiro.