

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, in addition to the Relevant Fact disclosed on September 27, 2018, that concluded, on this date, the transfer of all shares to Transmissora Aliança de Energia Elétrica S.A. – TAESA ("Buyer"), held in the following Special Purpose Companies ("SPEs"):

- Brasnorte Transmissora de Energia S.A. - BRASNORTE, corresponding to 49.71% of the total share capital related to "Lot L". Through the sale, Eletrobras received the updated amount in the form of the call notice of R\$ 75,622,181.62 (seventy-five million, six hundred and twenty-two thousand, one hundred and eighty-one reais and sixty-two centavos);
- Transirapé Transmission Company - TRANSIRAPÉ, Transleste Transmission Company - TRANSLESTE and Transudeste Transmission Company - TRANSUDESTE, corresponding, respectively, to the total capital stock of 24.50%, 24.00% and 25.00%, relating to the "Lot M". Through the sale, Eletrobras received the total amount updated in the form of the call notice of R\$ 77,507,577.85 (seventy-seven million five hundred and seven thousand five hundred and seventy-seven reais and eighty-five centavos).

The sales dealt with in this Market Announcement were approved by the Administrative Council for Economic Defense ("CADE") on April 10, 2019, pursuant to a decision published in the Federal Official Gazette on March 22, 2019 referring to BRASNORTE and on April 3, 2019, as per the decision published in the Federal Official Gazette on March 18, 2019 regarding TRANSIRAPÉ, TRANSLESTE and TRANSUDESTE.

The aforementioned operations represent one of the initiatives related to the Business and Management Master Plan ("PDNG 2019/2023"), disclosed to the market by means of a Relevant Fact on December 27, 2018.

Rio de Janeiro, May 31, 2019

Elvira Cavalcanti Presta
CFO and Investor Relations Officer

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This document may contain estimates and forecasts that are not statements of fact that occurred in the past but reflect our management beliefs and expectations and may constitute future events' forecasts and estimates under Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended. The words "believe", "may", "estimate", "continue", "anticipate", "intend", "expect" and related words are intended to identify estimates that necessarily involve risks and uncertainties, known or unknown. Known risks and uncertainties include, but are not limited to: general economic, regulatory, political and commercial conditions in Brazil and abroad, changes in interest rates, inflation and value of the Real, changes in volumes and the pattern of use of electricity by consumer, competitive conditions, our level of indebtedness, the possibility of receiving payments related to our receivables, changes in rainfall and water levels in the reservoirs used to operate our hydroelectric plants, our financing and capital investment plans, existing and future government regulations, and other risks described in our annual report and other documents filed with CVM and SEC. Estimates and forecasts refer only to the date they were expressed and we assume no obligation to update any of these estimates or forecasts due to the occurrence of new information or future events. Future results of the Company's operations and initiatives may differ from current expectations and the investor should not rely solely on the information contained herein. This material contains calculations that may not reflect accurate results due to rounding.

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