

Material Fact

Bradespar S.A. (Bradespar) informs to its shareholders and the market in general that, in compliance with the requirements established in Paragraphs 1 and 2 of Article 30 of Law No.6404/76 and in accordance with the provisions of CVM Instruction No. 567, of September 17, 2015, and the Paragraph Seven of Article 6 of its Bylaws, the Board of Directors, at a meeting held on August 10, 2018, resolved to renew the program for the acquisition of shares issued by the Company to be held in treasury for subsequent sale or cancellation, without capital reduction.

Thus, in order to implement the existing resources in "Profits Reserve - Statutory", available for investment, the Board of Directors granted authorization to the Company's Executive Board to purchase, in the period between August 14, 2018 to August 14, 2019, up to 10,870,000 registered, book-entry, with no par value shares, of which up to 970,000 are common shares and up to 9,900,000 are preferred shares, being responsible for establishing the opportunity and the amount to be effectively acquired, within the limits authorized and the expiry date above mentioned.

In the following appendix is listed all the additional information to the transaction, as required by CVM Instructions No. 480 of December 7, 2009 and No. 567 of September 17, 2015.

São Paulo, SP, August 14, 2019

Bradespar S.A.

Fernando Jorge Buso Gomes
Chief Executive Officer and
Investor Relations Officer

Appendix 30-XXXVI of CVM Instruction No. 480/09

(Instituted by CVM Instruction No. 567 of September 17, 2015)

Trading Shares Issued by the Company

.2.

1. Justify in detail the purpose and the expected economic effects of the transaction.

Goal: apply a portion of the existing resources in the "Profit Reserves - Statutory", available for investment, in the acquisition of shares to be held in treasury for the subsequent replacement in the market or cancellation, which will be decided in due course.

Economic Effects: For the shareholders, the prospect of a greater financial return due to the proportional increase in the value of dividends/interest on equity (JCP) that may eventually be distributed per share, because the shares in treasury do not have any economic and political rights (Article 10 - CVM Instruction No. 567/2015). Thus, the amounts that may be declared as dividends/interest on equity will be paid exclusively to the remaining outstanding shares in the market. For Bradespar, the operation within the prescribed term makes it possible to maximize the allocation of available resources in reserves, in amounts whose outlay will not undermine the results.

2. State the number of outstanding shares (i) and of (ii) shares already held in treasury.

outstanding		in treasury	
Common	Preferred	Common	Preferred
26,480,417	222,142,588	0	0

3. State the number of shares that may be acquired or disposed.

Up to 10,870,000 registered, book-entry, with no par value shares, of which up to 970,000 are common shares and up to 9,900,000 are preferred shares.

4. Describe the main characteristics of the derivative instruments that the company may come to use, if any.

Not applicable

5. Describe any existing voting agreements or instructions between the company and the operations counterparty.

Not applicable. The acquisition of shares will be held at B3 S.A. - Brasil, Bolsa, Balcão (B3).

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(Instituted by CVM Instruction No. 567 of September 17, 2015)

Trading Shares Issued by the Company

.3.

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- 6. In the event of transactions being carried out in organized securities markets, inform: a. the maximum price (minimum) by which the shares will be acquired (disposed); and b. if applicable, the reasons for carrying out the operation at prices above 10% (ten percent), in the case of acquisition, or below 10% (ten percent), in the case of disposal, of the average the price, weighted by volume, in the ten (10) previous trading sessions.**

Not applicable. The shares will be acquired at market price, through operations at B3.

- 7. State, if any, the impact that the trading will have on the composition of the Company's shareholding control or administrative structure.**

Not applicable, given that Bradespar's share control is established and that the maximum number of shares that may eventually be acquired is not enough to affect the share control's composition or the management structure of the Company.

- 8. Identify the counterparty, if known, and, in the case of the party being related to the company, as defined by the accounting rules that address this matter, also provide the information required by Article 8 of CVM Instruction No. 481 of December 17, 2009.**

Whereas the operations will be held at B3, the counterparties are not known.

- 9. Indicate the allocation of the proceeds obtained, if applicable;**

Not applicable, because Bradespar will not receive funds as a result of the acquisition of shares within the renewed program, which will remain in treasury.

- 10. Indicate the deadline for the settlement of the authorized operations;**

Maximum deadline of 365 days from August 14, 2018 to August 14, 2019, being the responsibility of Bradespar's Executive Board to establish the opportunity and the amount to be effectively acquired, within the limits authorized and the time limit for the operation.

Appendix 30-XXXVI of CVM Instruction No. 480/09

(Instituted by CVM Instruction No. 567 of September 17, 2015)

Trading Shares Issued by the Company

.4.

11. Identify institutions that will act as intermediaries, if any;

Bradesco S.A. Corretora de Títulos e Valores Mobiliários, headquartered at Avenida Paulista, 1.450, 7^o andar, Bela Vista, São Paulo, SP; and

Ágora Corretora de Títulos e Valores Mobiliários S.A., headquartered at Praia de Botafogo, 300, salas 601 e 301, parte, Botafogo, Rio de Janeiro, RJ.

12. Specify the resources available to be used, pursuant to Article 7, Paragraph 1 of CVM Instruction No. 567 of September 17, 2015.

The existing resources in the "Profit Reserves - Statutory" of the Net Equity of Bradespar will be used.

13. Specify the reasons why the members of the board are comfortable that the buybacks do not affect the fulfillment of obligations to creditors or the payment of mandatory dividends, fixed or minimum.

The Board of Directors believes that the acquisition of shares to be held in treasury, within the approved limits, will not cause any harm to the fulfillment of the obligations with its creditors, nor jeopardize the payment of mandatory dividends. In this sense, it is noteworthy that Bradespar manages its reserves according to the estimates of resources available for investment, considering the normality of its operations.