

Notice to Shareholders

Bradespar S.A. (Bradespar or Company) informs its shareholders and the market in general that, among the matters resolved on in the Annual Shareholders' Meeting, held on this date, approved the payment of Dividends and Interest on Shareholders' Equity, in the amount of R\$200,445,000.00, benefiting the shareholders who are registered in its records on this date (declaration date and record date of law), whereby the shares will be traded "ex-right" to the dividends as per May 2, 2019.

Thus, on May 15, 2019, the following amounts will be paid:

- R\$43,215,000.00, as Dividends, being R\$0.116601815 per common share and R\$0.128261996 per preferred share, with no Withholding Income Tax, pursuant to Article 10 of Law 9,249/95; and
- R\$157,230,000.00, as Interest on Shareholders' Equity, in the amount of R\$0.424234718 per common share and R\$0.466658189 per preferred share that, net of withholding income tax of 15% (fifteen per cent), correspond to R\$0.360599510 per common share and R\$0.396659461 per preferred share, except for legal entities shareholders which are exempted from the mentioned tax and will receive by the declared amount.

Hence, the aforementioned amounts added to R\$217,000,000.00, paid on January 31, 2019, total R\$417,445,000.00 distributed to shareholders as Dividends and Interest on Shareholders' Equity, which were computed in the calculation of mandatory dividends related to the year 2018 according to the Bylaws.

The Dividends and Interest on Shareholders' Equity approved will be paid as follows:

- to shareholders with shares in custody at B3 S.A. - Brasil, Bolsa, Balcão, through the institutions and/or brokers that maintain their positions in custody; and
- to shareholders with shares deposited at the Company and that maintain the registration and banking details updated, through credits to be made in the current accounts in financial institutions by them informed.

The shareholders that do not have their details updated or do not have a current account in the institution should go straight to the Bradesco branch of their preference, with Individual Taxpayer's ID, Identity Card and proof of residence, to update their registration details and receive the respective values to which they are entitled.

Bradespar also informs that, for the shareholders whose current accounts are listed as paralyzed, the value of the Dividends/Interest on Shareholders' Equity will be available in the Company, the same occurring in the case of those in which the records do not indicate the number of the Individual Taxpayer's ID or Corporate Taxpayer's ID, until they meet the legal requirement.

Any clarification needed can be obtained in the Bradesco Branches Network or in the Investor Relations Area of the Company, on the site www.bradespar.com - *Atendimento - Fale com RI* (Customer Service - Contact IR).

São Paulo, SP, April 30, 2019

Bradespar S.A.

Fernando Jorge Buso Gomes
Chief Executive Officer and
Officer of Investor Relations