

Notice to Shareholders

Bradespar S.A. ("Bradespar" or the "Company"), pursuant to the provisions of Paragraph 6 of Article 21-A of CVM Instruction No. 481/2009 ("ICVM 481"), hereby notifies its shareholders and the overall market that it has, on this date, re-submitted the Remote Voting Form ("Form") for the resolutions of the Annual Shareholders' Meeting that will be held on April 30, at 4:00 pm, at its headquarters.

The Form was amended as a result of the inclusion of a simple matter, No. 18, questioning preferred shareholders about their intention to add their votes to those of other shareholders with voting rights, in accordance with Paragraph 5 of Article 141 of Law No. 6,404/76.

Bradespar deems it appropriate to clarify that:

- (i) only shareholders who prove uninterrupted ownership of the shareholding position during a period of at least three (3) months immediately prior to general meeting can only exercise this right, according to Paragraph 6 of Article 141 of Law No. 6,404/76;
- (ii) votes cast by the shareholders related to the resolutions on the election of members for the Board of Directors and/or Fiscal Council contained in the Forms already sent to the custodian of the shares issued by the Company, or to its custodian agents, or even to Bradespar, shall be considered valid, unless the shareholder submits new voting instructions, according to the provisions in Paragraph 4 of Article 21-A of ICVM 481;
- (iii) the deadline for the shareholder to, at their sole discretion, send a new Form to the Company remains the same as previously disclosed – by April 23, 2019 (inclusive); and
- (iv) in order prevent any conflicts with their new voting instruction, the shareholder is recommended to submit it to the same previously used service provider.

For additional information, please refer to the Manual for Participation in the Annual Shareholders' Meeting of April 30, 2019.

São Paulo, SP, April 16, 2019

Bradespar S.A.

Fernando Jorge Buso Gomes
*Chief Executive Officer and
Investor Relations Officer*