

(Free Translation: For reference only – Original in Portuguese)

POLICY OF CONTRACTING OF EXTRA-AUDIT SERVICES

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

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Summary

1. PURPOSE.....	3
2. PRINCIPLES.....	3
3. PROCEDURES FOR CONTRACTING EXTRA-AUDIT SERVICES.....	4
4. LIMITATIONS TO CONTRACTING AUDIT	4
5. UPDATE OF THE POLICY.....	4
6. LAW, RULES AND REGULATIONS RELATED HERETO.....	4

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1. PURPOSE

1.1. This policy (“Policy”) establishes the principles and guidelines that govern the engagement of extra-audit services by Usinas Siderúrgicas de Minas Gerais S.A. – Usiminas (“Usiminas” or “Company”), with the purpose to ensure the compliance of the corporate governance rules, as well as to ensure the transparency in the process of contracting and the independence of its internal and external auditors.

1.2. This Policy aims, above all, to make clear the internal procedure adopted for the contracting of extra-audit services, as to maintain the reliability of its shareholders and of the market in the trustworthiness and rectitude of the accounting statements of the Company.

1.3. Extra-audit services are the ones that the Company may occasionally contract with its independent auditor and that are not directly related to the audit of its accounting statements. The contracting of extra-audit services shall observe the rules and requirements established in this Policy.

2. PRINCIPLES

2.1. The Policy of contracting extra-audit services is guided by the principles of independence of the auditors and of the transparency in the contracting.

2.2. Usiminas seeks to ensure the independence of the auditors so they can provide their services in an objective form and issue an impartial opinion on the accounting statements of the Company, contributing for the formation of an environment of trust and credibility between the administrators, the shareholders and the other interested parties.

2.3. The Audit Committee is the body responsible to evaluate and monitor the independence and the performance of the independent auditors, including in the provision of any extra-audit services, being the channel of communication between the auditors and the Board of Directors.

3. PROCEDURES FOR CONTRACTING EXTRA-AUDIT SERVICES

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3.1. The proposal of contracting of independent auditors of the Company for provision of extra-audit services shall be previously submitted to the analysis of the Audit Committee of Usiminas, that will issue its opinion on the proposal.

3.2. After preparing the opinion, it shall be forwarded, together with the proposal of contracting, to the appraisal of the Board of Directors, that will approve or not the contracting of the independent auditor for the provision of extra-audit services to the Company.

3.3. The contracting of extra-audit services will only be possible if:

- a. The services to be provided (i) do not impact the independency of the auditor and (ii) are within the scope of the professional competence of the auditor; and
- b. It is previously analyzed by the Audit Committee with subsequent approval of the Board of Directors.

4. LIMITATION TO CONTRACTING OF AUDITOR

4.1. Usiminas will not contract as independent auditor the person who has provided services of internal audit for the Company within the previous three (3) years.

5. UPDATE OF THE POLICY

5.1. The Company's Board of Directors may update this Policy whenever necessary, including in connection with any statutory, legislative or regulatory amendments, specially related to regulations of CVM and B3 S.A. – Brasil, Bolsa, Balcão as to the practices of corporate governance applicable to the Company.

6. LAW, RULES AND REGULATIONS RELATED HERETO

- a. Law nº 6.404/1976 – Brazilian Corporation Law;
- b. Brazilian Code of Corporate Governance: Public Companies – Interagency Working Group, coordinated by IBGC;
- c. Regulations on listing of Level 1 of B3 S.A. – Brasil, Bolsa, Balcão;
- d. Code of Conduct of Usiminas;
- e. Bylaws of Usiminas.