

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

Minutes of the Extraordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the Company's office, in São Paulo/SP, at Av. do Café, 277, Tower A, 9th floor, Jabaquara, on March 12th, 2020, at 9AM.

Board Member Participants – Ruy Roberto Hirschheimer, Chairman; Yoshiaki Shimada, Yuichi Akiyama, Oscar Montero Martinez, Elias de Matos Brito, Ronald Seckelmann, Rita Rebelo Horta de Assis Fonseca and Luiz Carlos de Miranda Faria. General Secretary – Bruno Lage de Araújo Paulino.

The preparation of the minutes in summary form, pursuant to article 130, 1st paragraph of the Brazilian Corporate Law with article 14, 8th paragraph of the Bylaws, was unanimously approved.

Agenda:

Items for Approval

I - Amendment of the Company's Bylaws in order to, between other adjustments, authorize the adoption by the Company of the Indemnity Contract – The Board unanimously approved, the proposal of Amendment of the Company's Bylaws in order to, between other adjustments, authorize the adoption by the Company of an Indemnity Contract, in accordance with the revised version of material available at the Board Portal. Such amendment shall be submitted to the Company's Annual and Extraordinary Shareholders' Meeting, to be held on April 28th, 2020.

II - Designation of Mr. Yoshiaki Shimada to occupy the position of Corporate Planning Vice-President of Usiminas, in replacement for Mr. Takahiro Mori; III - Adoption by Usiminas of the appropriate measures to formalize the arrangements required for such replacement and the consequent investiture of the new Corporate Planning VP, as soon as possible –The Board unanimously approved the indication made by NSC Group of Mr. **Yoshiaki Shimada**, Japanese, married, businessman, bearer of Passport No. TR9733129, resident at 6-1, Marunouchi, Chiyoda-ku, Tokyo, Japan, for the position of the Company's Corporate Planning Vice-President Officer, and authorized the Company to start the visa procedures, in accordance with the material available at the Board Portal.

It is registered herein that such indication has the sole purpose of initiating the procedures for obtaining their visa, being their election and investiture conditioned to a future decision of the Board of Directors and the fulfillment of the legal requirements, amongst them the regularization of their situation for working in the country.

IV - Temporary cumulation of the position of Vice-President – Corporate Planning by Mr. Akikazu Ono (Vice-President – Finance and Investor Relations) until Mr. Shimada is elected and takes office – In view of the resignation presented by The Corporate Planning Vice President Officer, Takahiro Mori, the Board unanimously approved, the nomination and consequently temporary cumulation of the position of Corporate Planning Vice-President Officer by Mr. **Alberto Akikazu Ono** (current Finance and Investor Relations Vice-President Officer) until Mr. Yoshiaki Shimada is elected and takes office.

V - Exercise of the right of withdrawal by Usiminas against Eletrosul S.A. - The Board unanimously approved, the exercise of the right of withdrawal by Usiminas against, and the Company shall present the necessary reservations in order to protect the its rights and interests related to this process.

Closing – There being no further business the meeting was concluded and the minutes were filed in the Board of Directors' minutes book with the signatures of the Board Members Participants and Secretary. São Paulo, March 12th, 2020.