

Petrobras on sale of refineries

Rio de Janeiro, March 20, 2020 – Petr leo Brasileiro S.A. – Petrobras, following up on the releases dated November 22, 2019, December 20, 2019, and January 31, 2020, informs that, due to the prevention measures to the coronavirus, it will postpone the receipt of binding offers in the processes of divestment in downstream and its respective logistic assets, in order to ensure the effective performance of due diligence by potential buyers.

The processes include the refineries Abreu e Lima (RNEST) in Pernambuco, Landulpho Alves (RLAM) in Bahia, Presidente Get lio Vargas (REPAR) and the Shale Industrialization Unit (SIX) in Paran , Alberto Pasqualini (REFAP) in Rio Grande do Sul, Gabriel Passos Refinery (REGAP) in Minas Gerais, Isaac Sabb  Refinery (REMAN) in Amazonas, Lubrificantes e Derivados de Petr leo do Nordeste (LUBNOR) in Cear .

Petrobras reinforces its commitment to the project to sell the downstream assets and their respective logistic assets, as specified in its 2020-2024 Strategic Plan.

This transaction is in line with the company's portfolio optimization and improvement of capital allocation, aiming at creating value for our shareholders.

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