

Petrobras releases teaser for sale of assets in Colombia

Rio de Janeiro, March 06, 2020 - Petróleo Brasileiro S.A. - Petrobras reports that it has started the opportunity disclosure stage (teaser), referring to the sale of its fuel and lubricant distribution and marketing businesses in Colombia.

This project aims to sell 100% of the shares held by Petrobras International Braspetro B.V. (PIB BV) and other Petrobras subsidiaries, in Petrobras Colombia Combustibles (PECOCO), a company that operates in the distribution segment in the country.

The teaser, which includes key information about the opportunity, as well as the eligibility criteria for selection of potential participants, is available on the Petrobras website: <https://www.investidorpetrobras.com.br/en/results-and-notices/teasers>.

The main subsequent stages of the project will be reported to the market in due course.

This disclosure is in accordance with Petrobras' divestment guidelines.

This transaction is in line with the portfolio optimization and the improvement of the company's capital allocation, aiming at maximizing value for its shareholders.

About the assets in Colombia

In Colombia, Petrobras operates, through PECOCO, in the gasoline, diesel, and lubricant distribution and marketing market, through a network of 124 service stations and 7 storage units, one of which is in Puente Aranda.

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