

Petrobras releases teaser for sale of its stake in Gaspetro

Rio de Janeiro, February 27, 2020 - Petróleo Brasileiro S.A. - Petrobras reports that it has started the opportunity disclosure stage (teaser), referring to the sale of its entire 51% stake in Petrobras Gás S.A. (Gaspetro).

The teaser, which includes key information about the opportunity, as well as the eligibility criteria for selection of potential participants, is available on the Petrobras website: <https://www.investidorpetrobras.com.br/en/results-and-notice/teasers>.

The main subsequent stages of the project will be reported to the market in due course.

This disclosure is in accordance with Petrobras' divestment guidelines and with the special regime for the divestiture of assets by federal mixed-capital companies, provided for in Decree 9,188/2017.

This transaction is in line with the portfolio optimization and the improvement of the company's capital allocation, aiming at maximizing value for its shareholders.

About Gaspetro

Gaspetro is a holding company with interests in several natural gas distribution companies, located in all regions of Brazil. In 2019, the total volume of gas distributed was 29 million m³/day, serving about 500 thousand customers through a distribution network of more than 10 thousand km of gas pipelines.

Its corporate structure is formed by Petrobras, with 51% of the shares, and Mitsui Gás e Energia do Brasil Ltda., which holds the remaining 49% of the shares.

More information can be obtained at www.gaspetro.com.br

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www.petrobras.com.br/ri

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