

MARKET ANNOUNCEMENT
CENTRAIS ELÉTRICAS BRASILEIRAS S/A
CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9
OPEN COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general that, pursuant to article 12 of CVM Instruction 358/2002, as amended and currently in force, has received letter from 3G RADAR GESTORA DE RECURSOS LTDA, representing 3G RADAR MASTER FIA, XINGÓ FIA, MALIKO INVESTMENTS LLC, HELONA INVESTMENTS LLC and MANUKA INVESTMENTS LLC, informing that, in aggregate, acquired shares and hold the equivalent to 28,196,000 (twenty-eight million, one hundred ninety-six thousand) preferred B shares issued by the Company, approximately 10.07% (ten point zero seven percent) of the preferred shares issued by the Company.

In the referred correspondence, it was also informed that these acquisitions do not aim to acquire control of the Company, as they are only investment and moreover, it does not intend to change the management composition of control or regulate the operate of the Company. There is no agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by the Company of which it is a member.

The full correspondence received by the Company is attached to this announcement.

Rio de Janeiro, March 24, 2020.

Elvira Cavalcanti Presta
CFO and Investor Relations Officer

Ref .: Eletrobras Class B Preferred Shares - Announcement IN CVM n ° 358

3G RADAR GESTORA DE RECURSOS LTDA. (CNPJ 17.776.271/0001-36), headquartered in the city and state of Rio de Janeiro, at Av. Borges de Medeiros 633, room 501, comes under the terms of CVM Instruction 358/2002, amended by CVM Instructions 369/02, 449/07, 547/14, 552/14 and 568/15, request disclosure, through the IPE System, of the following "Market Announcement":

MARKET ANNOUNCEMENT

3G RADAR MASTER FIA (CNPJ 18.324.976/0001-85), XINGÓ FIA (CNPJ 28.703.541/0001-03), MALIKO INVESTMENTS LLC (CNPJ 18.575.540/0001-69), HELONA INVESTMENTS LLC (CNPJ 28.049.606/0001-30) and MANUKA INVESTMENTS LLC (CNPJ 29.297.394/0001-73), Investment funds and non-residents investors with its portfolios discretionally managed by 3G RADAR GESTORA DE RECURSOS LTDA. ("Investors"), under the terms of CVM Instruction 358/2002, as amended, hereby inform that, in negotiations held on the trading day of March 19, 2020 at São Paulo Stock Change – BOVESPA acquired class B preferred shares of Eletrobras, and on this date the investors hold the equivalent to 28.196.000 (twenty-eight million, one hundred ninety-six thousand) Class B preferred shares issued by the Company, approximately 10.07% (ten point zero seven percent) of the preferred shares issued by the Company.

Clarify the signatories that this acquisition is not intended to acquire control of the Company, in the case of na investment that does not aim to change the management, control composition, or regulate the operation of the Company. Additionally, there is no agreement or contract regulating the exercise of voting rights or the purchase and sale of securities issued by the Company of which the signatory is a party.

We remain at your disposal for any clarification.