

Petrobras on dividend payment and Annual General Meeting

Rio de Janeiro, March 26, 2020 – Petróleo Brasileiro S.A – Petrobras informs that its Board of Directors, in a meeting held yesterday, approved the change in the date of payment of the remaining remuneration to the shareholders in the form of dividends for the year 2019, which was subject to the resolution of the Annual General Meeting, from 05/20/2020 to 12/15/2020.

The Board of Directors also approved the change of the date of the Annual General Meeting from 04/22/2020 to 04/27/2020.

The postponement of the dividends payment is one of the measures adopted by the company to preserve its cash flow, due to the COVID-19 (coronavirus) pandemic and the oil price shock.

As disclosed on February 20, 2020, the total amount to be paid is R\$ 1.7 billion for common shares (R\$ 0.233649 per share) and R\$ 2.5 million for preferred shares (R\$ 0.000449 per share), based on the 2019 annual result.

Shareholders will be entitled to this dividend as follows:

1. The record date for owners of Petrobras shares traded on the B3 will be the day of the Annual General Meeting, that is, 04/27/2020, and for holders of American Depositary Receipts (ADRs) traded on the New York Stock Exchange - NYSE will be 04/29/2020.
2. Petrobras shares will be traded ex-dividends on B3 and NYSE as of 04/28/2020. All values will be updated by the Selic rate variation from 12/31/2019 until the payment date.

Petrobras Shareholder Compensation Policy can be accessed on the company's website (<http://www.investidorpetrobras.com.br/en>).

www.petrobras.com.br/ri

For more information:

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