

Vale informs on settlement proposal

Rio de Janeiro, May 3rd, 2024 – Following the communication dated April 29, 2024¹, Vale S.A. (“Vale” or “Company”) informs that it became aware, on May 3, 2024, that the Federal Union and the Espírito Santo State Government had communicated to the judge in charge of conducting the Mariana Settlement’s confidential mediation process, installed within the scope of the 6th Region’s Federal Regional Court (“TRF6”) (“Mediation”), their rejection of the terms of the settlement proposal presented by Samarco, Vale, and BHP. Vale reiterates that negotiations on the matter continue and are performed exclusively within the Mediation’s scope, in compliance with the Brazilian Law 13,149/2015 (Mediation Legal Framework), the 2015 Civil Proceeding Code, and the National Council of Justice’s Resolution n° 125/2010. As one of Samarco’s shareholders, Vale reaffirms its commitment to repair and compensation actions related to Samarco’s Fundão dam collapse in 2015 and remains committed to advancing ongoing negotiations with the Federal and State Governments and other authorities involved in the Mediation. With Samarco, BHP and Brazilian authorities, the Company will continue to seek to establish an agreement that guarantees fair and full reparation to the affected people and the environment.

Gustavo Duarte Pimenta

Executive Vice President, Finance and Investor Relations

For further information, please contact:

Vale.RI@vale.com

Thiago Lofiego: thiago.lofiego@vale.com

Luciana Oliveti: luciana.oliveti@vale.com

Mariana Rocha: mariana.rocha@vale.com

Patricia Tinoco: patricia.tinoco@vale.com

Pedro Terra: pedro.terra@vale.com

This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.

¹ “Vale clarifies on settlement proposal” available [here](#).