



Vale on resumption of operations in Timbopeba Mine

Rio de Janeiro, April 29th, 2020 – Vale S.A. (“Vale”) informs that next week it will resume dry processing operations at the Timbopeba Mine, part of the Mariana Complex, in line with information published in its Production Report release on April 17th, 2020. Such production was authorized by the external audit retained by the Public Prosecutors’ Office of the State of Minas Gerais, pursuant to the agreement between Vale and the Prosecutors in the Public Civil Action for Timbopeba. Operations at the Timbopeba mine had been suspended since March 2019.

Trigger tests were concluded in January 2020 and the absence of impact on the site’s geotechnical structures was certified, which enabled the restart of dry processing operations with a monthly production of around 330,000 tons of iron ore fines. Maintenance activities to ensure a safe return to operations have been successfully completed.

Wet processing activities are expected to resume in 4Q20, after the construction of a pipeline for tailings disposal at the Timbopeba pit is completed and depends on external authorization. The resumption of wet processing activities would enable the operation to achieve its full production capacity of around 1.0 million tons per month. Vale is also evaluating alternatives to anticipate the resumption of wet processing activities.

The resumption of dry processing and the expected return of wet processing in 4Q20 are already included in Vale’s 2020 iron ore fines production guidance of 310-330 million tons.

Ever since the Covid-19 outbreak began, our highest priority is the health and safety of our employees. Our IR team adopted work-from-home, and as we continue to face these new circumstances, we strongly recommend you prioritize e-mail and online engagement.

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