



*Fato Relevante*

## Vale updates on the Teluk Rubiah Maritime Terminal

Rio de Janeiro, May 18<sup>th</sup>, 2020 – Vale S.A. (“Vale”) informs that it resumed the loading operations at its distribution center in Malaysia (the Teluk Rubiah Maritime Terminal, “TRMT”) on May 16<sup>th</sup>, 2020. The TRMT operations were halted on March 24<sup>th</sup>, 2020 based on the temporarily inability to secure the minimum resources to operate the terminal amidst the COVID-19 pandemic.

Since then, Vale and authorities have been assessing the pandemic development in the region and making sure adequate Health and Safety protocols are in place. Hence, essential resources to safely operate the TRMT have been ensured. In the last two weeks, maintenance has been carried out at the TRMT to ensure a safe return to operations.

The TRMT was responsible for distributing 23.7 Mt of Iron Ore in 2019. Despite of the lack of impacts from the halting on Vale’s 2020 iron ore production guidance of 310-330 million tons, the resumption improves Vale’s operational flexibility and strengthen its value chain. The resumption follows Vale’s commitment to the safety of its people and the communities in locations where Vale operates.

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