

Petrobras releases teaser for sale of its stakes in TBG and TSB

Rio de Janeiro, December 23, 2020 - Petr leo Brasileiro S.A. – Petrobras informs that it has started the opportunity disclosure stage (teaser), referring to the sale of its entire 51% stake in Transportadora Brasileira Gasoduto Bol via-Brasil (TBG) and 25% in Transportadora Sulbrasileira de G s S.A. (TSB).

The teaser, which includes key information about the opportunity, as well as the eligibility criteria for selection of potential participants, is available on the Petrobras website: <https://www.investidorpetrobras.com.br/en/results-and-notice/teasers>.

The main subsequent stages of the project will be reported to the market in due course.

This disclosure complies with Petrobras' internal rules and the special regime of asset divestment by federal mixed-capital companies, provided for in Decree 9,188/2017.

This transaction is in line with the portfolio optimization strategy and with the improvement of the company's capital allocation, increasingly concentrating its resources in deep and ultra-deep waters, where Petrobras has demonstrated great competitive edge over the years.

About TBG and TSB

TBG is a company that operates in the transportation of natural gas and is present in the main economic axis of Brazil, in the Midwest, Southeast and South regions. It is the owner and operator of the Bolivia-Brazil gas pipeline in Brazilian territory. Its gas pipeline extends 2,593 km, with transportation capacity of up to 30 million m³/day along the pipeline and an additional 5.2 million m³/day on the S o Paulo section.

TSB is located in Rio Grande do Sul, with 50km of pipelines already installed and an additional 565km project, which, once concluded, will allow the connection between the production fields in Argentina to the metropolitan region of Porto Alegre and to the TBG gas pipeline.

More information can be obtained at: <http://www.tbq.com.br/> and <http://www.tsb.com.br/>.

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