

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

Publicly-Held Company
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”) hereby informs its shareholders and the market in general that, in a meeting held on the present date, its Board of Directors approved the proposal presented by the Company’s Board of Officers regarding the restructuring of the activities carried out by its subsidiary Usiminas Mecânica S.A. (“UMSA”).

With the implementation of such restructuring, UMSA will maintain only the activities related to the provision of services to Usiminas and its controlled companies, except for the conclusion of the external projects currently in course.

This restructuring stems from the fact that UMSA, whose activities are not Usiminas core business, has presented a significant reduction in cash generation in the last five (5) years, with decreasing results in the industrial assembly and manufacturing segments.

Belo Horizonte, June 24th, 2020.

Alberto Ono
Finance and Investors Relations Vice-President Officer