

(Free Translation: For reference only – Original in Portuguese)

[www.usiminas.com](http://www.usiminas.com)

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS**

Publicly Traded Company

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

**MATERIAL FACT**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”)** in compliance with the provisions of article 157, paragraph 4th, of Law 6,404, of December 15th, 1976, as amended, and in the CVM Instruction No 358, of January 3rd, 2002, as amended, in complement to the Material Facts dated of 03.20.2020 04.02.2020, and to the Notice to Market dated of 03.24.2020, informs to its shareholders and the general market, that, its Board of Officers approved: (i) the return of the Blast Furnace 1 of Ipatinga Plant; (ii) the return of the Steelworks 1 of Ipatinga Plant, both in the first half of August; and (iv) the return of the activities of Cubatão Plant, in the second haft of August.

The return of the equipment will not imply CAPEX investments and aim to adjust the production of the Company to the expected recovery of the demand levels of the consumer markets of flat steel.

Also in compliance with the provisions of article 157, paragraph 4th, of Law 6,404/1976, and in the CVM Instruction No 358/2002 as well as in complement to the Material Facts dated of 02.14.2020 and 04.02.2020, Usiminas informs that it has changed its projections of CAPEX investments for the year 2020, under the terms below:

<b>Indicators (R\$ million)</b>	<b>2020</b>
Investments	800

The projections disclosed in this document are mere forecasts and reflect the management's current expectations regarding the future of Usiminas. However, such projections depend on factors and conditions of the market that are beyond Usiminas' control, and may, therefore, differ from the numbers and results to be effectively recorded by the Company in 2020.

Such projections will be included in section 11 of the Usiminas' Reference Form, which is available on the websites of the Brazilian Securities and Exchange

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Commission (“Comissão de Valores Mobiliários”) (CVM) ([www.cvm.gov.br](http://www.cvm.gov.br)) and the Company ([ri.usiminas.com](http://ri.usiminas.com)) in the regulatory term.

Usiminas reiterates that it continues to constantly evaluate the impacts of the spread of the new coronavirus (COVID-19) on its operations and will keep the market duly informed about future developments, in accordance with the applicable regulation.

Belo Horizonte, July 30th, 2020.

**Alberto Ono**

Finance and Investors Relations Vice-President Officer