

*(Free Translation: For reference only – Original in Portuguese)*

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS**

Publicly-Held Company

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

**NOTICE TO THE MARKET**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS** (“Usiminas” or “Company”), in addition to the Notices to the Market disclosed on May 27<sup>th</sup> and November 28<sup>th</sup>, 2019, hereby informs its shareholders and the public in general that the amount set for the renovation of the Blast Furnace #3 in Ipatinga Plant (“BF3”) was revised due to: (i) expansion of the project’s scope; (ii) significant exchange devaluation accumulated since its approval; and (iii) significant increase in the cost of materials and services necessary for its execution. Therefore, the updated renovation amount is now R\$ 1,858 billion, to be disbursed by 2023. The BF3 will continue to operate normally until mid-2022, when the renovation will be initiated.

Belo Horizonte, November 26<sup>th</sup>, 2020

**Alberto Ono**

**Finance and Investors Relations Vice-President Officer**