

ANNUAL GENERAL MEETING

CALL NOTICE

The Board of Directors of Petróleo Brasileiro S.A. – Petrobras convenes the **Annual General Shareholders Meeting** to be held on **July 22, 2020, at 3 p.m, exclusively by digital format**, pursuant to Article 4, Paragraph 2, Item I and Article 21-C, Paragraphs 2 and 3 of CVM Instruction 481, of December 17, 2009 (“CVM Instruction 481”), via the Digital Platform Webex (“Digital Platform”), to resolve on the following matters:

- I.** Assessing the Management’s accounts, examining, discussing and voting on the Management’s Report and the Company’s Financial Statements, with the report from the independent auditors and the Fiscal Council Report, for the fiscal year ended on December 31, 2019;
- II.** Proposal for the Capital Budget for the fiscal year of 2020;
- III.** Proposal for the Allocation of the Loss/Profit for the fiscal year of 2019;
- IV.** Proposal to establish eleven (11) members for the Board of Directors;
- V.** Election of eleven (11) members of the Board of Directors, if Item IV is approved, with one (1) member necessarily elected in a separate vote already held by the Company’s employees, by direct vote from their peers, according to Paragraph 1 of Article 2 of Law 12353, of December 28, 2010, one (1) member elected by the minority holders of common shares, in a separate election process (if a larger number is not entitled to them by the process of multiple voting) and one (1) elected by the holders of preferred shares, also in the separate election process;
- VI.** Election of the Chairman of the Board of Directors;
- VII.** Proposal to establish five (5) members for the Fiscal Council;
- VIII.** Election of five (5) members of the Fiscal Council, if Item VII is approved, with one (1) member appointed by the minority holders of common shares and one (1) appointed by the holders of preferred shares, both through a separate election process, and respective alternates;
- IX.** Establishing the compensation for the members of the Management, Fiscal Council, and Advisory Committees of the Board of Directors.

Considering the effects of the COVID-19 (new coronavirus) pandemic in Brazil and the measures taken by health and government authorities to deal with the pandemic, especially regarding restrictions on mobility and public gatherings, the Annual Shareholders' Meeting will be held **exclusively by digital format**, therefore shareholder's participation can only take place as follows:

(a) by using the **Bulletin for Distance Voting**, available to shareholders on the websites of the Company (<http://www.petrobras.com.br/ri>) and of the CVM (<http://www.cvm.gov.br>);

(b) by using the **Digital Platform**, which may be accessed in person or by a duly appointed attorney-in-fact, as per Article 21-C, Paragraphs 2 and 3 of CVM Instruction I 481, in which case the shareholder may: (i) simply participate in the Meeting, having already sent the Bulletin for Distance Voting, or not; or (ii) participate and vote in the Meeting, in which case the voting instructions previously sent by the shareholder in the Bulletin for Distance Voting sent through the Form will be disregarded, and the vote given through the Digital Platform will prevail.

Proof of the status as the Company's shareholder must be issued under Article 126 of Law 6404, of December 15, 1976 ("Brazilian Corporation Law") and Article 13 of Petrobras' Bylaws, as applicable.

The Company informs shareholders who wish to participate in this Meeting that the instructions to access the **Digital Platform** and/or to send the Bulletin for Distance Voting, pursuant to CVM Instruction 481, can be found in the *Manual for the Meeting* and in the *Meeting Instructions for Shareholders*.

To participate in the Meeting through the **Digital Platform**, the shareholder must send a request to the Company's email shareholders@petrobras.com.br, up to two (2) days before the Meeting, that is, until 3 p.m. (Brasília time), July 20, 2020, with the due following documents:

- Individuals:

(a) valid ID with photo (original or certified copy) of the shareholder. The following documents can be presented: (i) Identity Card (RG); (ii) Foreigner's Identity Card (RNE); (iii) Passport; (iv) Professional Association Card accepted as ID for legal purposes (for example, OAB, CRM, CRC, CREA); or (v) Driver's License (CNH);

(b) proof of ownership of Petrobras' shares, issued by the depositary or custodian financial institution; and

(c) email to receive an individual invitation to access the **Digital Platform** and, therefore, participate in the Meeting.

- Company or Legal Entity:

(a) valid ID with photo (original or certified copy) of the legal representative. The following documents can be sent: (i) Identity Card (RG) or Foreigner's Identity Card (RNE); (ii) Passport; (iii) Professional Association Card accepted as ID for legal purposes (for example, OAB, CRM, CRC, CREA); or (iv) Driver's License (CNH);

(b) documents proving the representation, including the appointment by power of attorney and a copy of the professional qualification documents and the minutes of the election of the board members; and, in the case of an investment fund, copies of (i) the fund's bylaws, (ii) the professional qualification documents of its board member or member of the management, as the case may be; and (iii) the minutes of the election of such board members. If these documents are in a foreign language, they must be translated into Portuguese by a sworn translator, but notarization and consularization are not required. Documents in English and Spanish do not need to be translated;

(c) proof of ownership of Petrobras' shares, issued by the depositary or custodian financial institution; and

(d) email to receive an individual invitation to access the **Digital Platform** and, therefore, attend the Meeting.

The minimum percentage of interest in the share capital to request the adoption of the process of multiple voting to elect members of the Board of Directors at the Annual Shareholders' Meeting is of five percent (5%), as per CVM Instruction 165, of December 11, 1991, as amended by CVM Instruction 282, of June 26, 1998. The power to request the adoption of the process of multiple voting must be exercised by the shareholders up to forty-eight (48) hours before the Meeting, i.e., July 20, 2020, at 3 p.m., as per Paragraph 1 of Article 141 of the Brazilian Corporation Law.

According to Item II of Paragraph 4 c/c Paragraph 6, both of Article 141 of the Brazilian Corporation Law, holders of preferred shares who wish to exercise the right to elect a member of the Board of Directors in a separate vote process, must represent together, a quorum of at least ten percent (10%) of the share capital attending the Meeting, besides proving the uninterrupted ownership of their interest as from April 22, 2020.

The exercise of the voting rights in the case of loaned shares will be under the responsibility of the borrower unless otherwise provided for in the agreement of the parties..

Despite the possibility of participating through the Digital Platform, Petrobras recommends that shareholders adopt the **Bulletin for Distance Voting**.

All documents regarding the matters to be resolved on at this Annual Shareholders' Meeting are available to the shareholders at the websites of the Company (<http://www.petrobras.com.br/ri>) and of the Brazilian Securities and Exchange Commission - CVM (<http://www.cvm.gov.br>), as per the terms of CVM Instruction 481.

Rio de Janeiro, June 17, 2020.

Eduardo Bacellar Leal Ferreira
Chairman of the Board of Directors

www.petrobras.com.br/ri

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FORWARD-LOOKING

STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as , "believe", "expect", "estimate", "anticipate", "optimistic", "intend", "plan", "aim", "will", "may", "should", "could", "would", "likely" and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements , whether as a result of new information or future events or for any other reason. The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factor. These factors include , but are not limited to the following (i) failure to comply with laws or regulations, including fraudulent activity , corruption and bribery (ii) the outcome of ongoing corruption investigations and any new information that may arise in relation to the "Lava Jato Operation" (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk and (iv) litigation class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2018, and the Company's other filings with the U.S Securities and Exchange Commission.