

NOTICE ON RELATED PARTY TRANSACTIONS

Parties	Braskem S.A. ("Braskem") and Petrocoque S.A. Indústria e Comércio ("Petrocoque")
Relationship with the issuer	Petrocoque is a jointly controlled subsidiary of Petróleo Brasileiro S.A., which in turn holds a 47.03% interest in the voting capital and a 36.15% interest in the total capital of Braskem.
Purpose	Amendment to extend the term of the Supply Agreement, with the same commercial conditions, under which Petrocoque sells high pressure steam (45 kgf/cm ²) to Braskem's polyethylene unit located in Cubatão - PE 8 CUB.
Key terms and conditions	<p>The agreement has a term of ten (10) years as from the date of the first delivery, which occurred on September 25, 2009, which was amended on September 12, 2019 to extend the term, for an estimated amount of thirty-nine million reais (R\$39,000,000.00), until September 24, 2020. It was amended once again on September 10, 2020 for an estimated amount of sixteen million, six hundred thousand reais (R\$16,600,000.00), extending the term until March 24, 2021.</p> <p>The sum of said amendments amounts to an estimated fifty-five million, six hundred thousand reais (R\$55,600,000.00).</p> <p>Adding said amendments to the amount of the original agreement, signed on September 25, 2009, result in an estimated aggregate amount of three hundred twenty-five million, six hundred thousand reais (R\$325,600,000.00).</p>
Date of execution of the agreement	9/14/2020
Any participation by the counterparty, its partners or managers in the issuer's decision-making process or in the negotiation of the transaction as representatives of the issuer	The counterparty, its partners or managers did not participate in Braskem's decision process or negotiation of the transaction.

<p>Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm's length basis or involves adequate compensatory payment</p>	<p>Considering that it is the only supplier in the region, a competitiveness analysis was carried out comparing the current agreement with other steam agreements at other Braskem units, and other options that were not found to be more competitive at this moment were also analyzed.</p>
---	---