

Subject: Changes in GFNorte's Investor Relations department.

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Grupo Financiero Banorte, S.A.B. de C.V. ("GFNorte") announces to its shareholders and the investment community that as of July 1st, 2020 Tomás Lozano has been appointed Head of Investor Relations, Financial Intelligence and M&A. Moreover, GFNorte congratulates Ursula Wilhelm on her new role as Chief Financial Officer at the "New Co." result of the recently signed Joint Venture with Rappi, certainly her leadership and experience will add value to this digital financial services company.

Tomás joined GFNorte over 13 years ago performing diverse roles in the brokerage house, wholesale banking, investor relations, and more recently as Director of Corporate Finance, responsible for M&A transactions. Tomás has successfully led relevant initiatives within the institution such as the acquisition and integration with Grupo Financiero Interacciones and the recently signed Joint Venture with Rappi, among others.

Besides his extensive banking experience, on the academic field Tomás has the following studies: BA in Financial Management from ITESM, MS in Finance from NYU and HKUST, PhD in Management from UA, and he is HBS alumni after completing the PLD.

GFNorte expresses its gratitude to Ursula for leading the IR team devoted to generate useful information to our shareholders and for creating the ESG department from the ground up. The institution reinforces its long-standing and permanent commitment to exceed best corporate practices while maintaining its transparency, availability and proximity towards the market.

San Pedro Garza García, N.L., June 30th, 2020.

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