

NOTICE TO THE MARKET

ACQUISITION OF SIGNIFICANT EQUITY INTEREST

São Paulo, October 23, 2020 – BRASKEM S.A. (B3: BRKM3, BRKM5 and BRKM6; NYSE: BAK; LATIBEX: XBRK) ("Company"), in compliance with Article 12 of CVM Instruction 358/02, hereby inform its shareholders and the market that it received correspondence from Alaska Investimentos LTDA., a private legal entity with principal place of business located at Rua Bandeira Paulista, 600, conjunto 73, Itaim Bibi, CEP 04532-001, in the City of São Paulo, State of São Paulo, inscribed in the roll of corporate taxpayers (CNPJ/ME) under number 11.752.203/0001-50, informing that it had acquired, on October 20, 2020 through investment funds managed by it, class "A" preferred shares issued by the Company, and that its holdings had reached 17.557.700 class "A" preferred shares, representing an interest of 5.09% in the total of class "A" preferred shares issued by the Company. Alaska Investimentos LTDA. also declared that it holds 3,000,000 derivative instruments referenced to shares issued by Braskem.

Alaska Investimentos LTDA. further informed that the increase in the aforementioned equity interest is strictly for the purposes of executing financial transactions and does not seek to change the controlling group or the administrative structure of the Company.

For more information, contact Braskem's Investor Relations Department by calling +55 (11) 3576-9531 or by sending an e-mail to braskem-ri@braskem.com.br.

DISCLAIMER ON FORWARD-LOOKING STATEMENTS

This Notice to the Market may contain forward-looking statements. These statements are not historical facts, but are based on the current view and estimates of the Company's management regarding future economic and other circumstances, industry conditions, financial performance and results, including any potential or projected impact of the geological event in Alagoas and related legal proceedings, as well as of COVID-19 on the Company's business, financial condition and operating results. The words "forecasts", "believes", "estimates", "expects", "plans" and other similar expressions, when referring to the Company, are intended to identify forward-looking statements. Statements related to the possible outcome of legal and administrative proceedings, implementation of operational and financing strategies and investment plans, guidance about future operations, as well as factors or trends that affect the financial condition, liquidity or operating results of the Company are a few examples of forward-looking statements. These statements reflect the current views of the Company's management and are subject to diverse risks and uncertainties, many of which are beyond the control of the Company. There is no guarantee that said events, trends or expected results will actually occur. The statements are based on several assumptions and factors, including general economic and market conditions, industry conditions and operating factors. Any change in such assumptions or factors, including the projected impact of the geological event in Alagoas and related legal procedures and the unprecedented impact of the COVID-19 pandemic on businesses, employees, service providers, shareholders, investors and other stakeholders Company can cause actual results to differ significantly from current expectations. For a comprehensive description of the risks and other factors that could impact any forward-looking statements in this document, especially

the factors discussed in the sections, see the reports filed with the Brazilian Securities and Exchange Commission (CVM).