

## ***Petrobras on appointment of Board Member***

Rio de Janeiro, June 24, 2020 - Petróleo Brasileiro S.A. - Petrobras reports that its Board of Directors, in a meeting held today, approved the appointment of Mr. Ruy Flaks Schneider for the position of member of the company's Board of Directors. Mr. Ruy Schneider's appointment will be submitted to Petrobras' 2020 Annual General Meeting, called for July 22, 2020, together with the other names nominated by the Controlling Shareholder for the position of member of Petrobras' Board of Directors for the 2020-2022 term of office.

Mr. Ruy Schneider is an industrial mechanical and production engineer graduated from PUC-RIO as well as a Master of Sciences in Engineering Economy from Stanford University. Navy reserve officer, he attended the Escola Superior de Guerra. He founded the Industrial Engineering Department at PUC-RIO, becoming its first director and establishing the first master's program in Industrial Engineering in Brazil. With several published articles, he works as a speaker, in Brazil and abroad.

He has accumulated vast experience, both as an executive and as a member of the Board of Directors and Fiscal Council of large companies, including Xerox do Brasil S.A., Banco Brascan de Investimento S.A., Banco de Montreal S.A.-MontrealBank, Grupo Multiplan and INB Indústrias Nucleares do Brasil.

Mr. Ruy Schneider served as a member of the Central Bank's capital market advisory Board, participating in advising on the preparation of the external debt conversion program.

He is chairman of the Board of Directors of the Liga da Reserva Naval do Brasil. Creator of the first multi-sponsored pension fund and introducer of Defined Contribution funds in Brazil.

[www.petrobras.com.br/ir](http://www.petrobras.com.br/ir)

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