

## ***Petrobras on Transpetro share capital reduction***

---

Rio de Janeiro, December 29, 2020 – Petróleo Brasileiro S.A. – Petrobras informs that, as sole shareholder, it approved today the reduction of share capital of its wholly-owned subsidiary Petrobras Transporte S.A. (Transpetro), in the amount of R\$ 557,020,835.82, in an Extraordinary General Meeting of Transpetro.

The capital reduction was made at book value, with no change in the number of shares, through the delivery to Petrobras, as a return of its interest in the share capital, of goods and rights related to the investments made by Transpetro in Petrobras' leased assets, which are part of the scope of the divestment of the company's refineries and their respective logistic assets. This is a preparatory stage for the divestment and observes the obligations established in the commitment agreement celebrated with the Administrative Council for Economic Defense (CADE), on 06/11/2019.

It should be noted that the capital reduction has no effect on Petrobras' consolidated financial statements.

---

[www.petrobras.com.br/ir](http://www.petrobras.com.br/ir)

For more information:

**PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investors Relations**

e-mail: [petroinvest@petrobras.com.br](mailto:petroinvest@petrobras.com.br)/[acionistas@petrobras.com.br](mailto:acionistas@petrobras.com.br)

Av. República do Chile, 65 – 1803 – 20031-912 – Rio de Janeiro, RJ.

Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

---

This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Trading Act of 1934, as amended (Trading Act) that reflect the expectations of the Company's officers. The terms: "anticipates", "believes", "expects", "predicts", "intends", "plans", "projects", "aims", "should," and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information included herein.