

Petrobras starts arbitration against Odebrecht

Rio de Janeiro, December 28, 2020 - Petróleo Brasileiro S.A. - Petrobras informs that it presented today a request for arbitration with an indemnity claim estimated at approximately R\$ 800 million, against Odebrecht S.A., based on the shareholders' agreement regarding Braskem, for violations of its terms.

Braskem is not part of this arbitration, which is protected by confidentiality.

www.petrobras.com.br/ir

For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investors Relations

email: petroinvest@petrobras.com.br/acionistas@petrobras.com.br

Av. República do Chile, 65 – 1803 – 20031-912 – Rio de Janeiro, R.J.

Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Trading Act of 1934, as amended (Trading Act) that reflect the expectations of the Company's officers. The terms: "anticipates", "believes", "expects", "predicts", "intends", "plans", "projects", "aims", "should," and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information included herein.