

Petrobras on news in the press

Rio de Janeiro, November 27, 2020 – Petróleo Brasileiro S.A. – Petrobras, in relation to the news published in the media, regarding the divestment of Petrobras Gás S.A. (Gaspetro), clarifies that the company Compass Gás Energia S.A. (Compass) was not qualified for the continuation of the divestment process of 51% in Gaspetro's capital stock.

This is a natural development in divestment projects, with no forecast of disclosure to the market, according to the Divestment Guidelines.

Finally, Petrobras reinforces its commitment to the broad transparency of its divestment projects and portfolio management and informs that subsequent steps will be disclosed to the market according to the company's Divestment Guidelines.

www.petrobras.com.br/ir

For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investors Relations

e-mail: petroinvest@petrobras.com.br / acionistas@petrobras.com.br

Av. República do Chile, 65 – 1803 – 20031-912 – Rio de Janeiro, RJ.

Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Trading Act of 1934, as amended (Trading Act) that reflect the expectations of the Company's officers. The terms: "anticipates", "believes", "expects", "predicts", "intends", "plans", "projects", "aims", "should", and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information included herein.