

Rio de Janeiro, September 15, 2020 – Petróleo Brasileiro S.A. – Petrobras informs that it has started negotiations with SBM Offshore N.V. (SBM) to contract the FPSO - floating production storage and offloading Almirante Tamandaré, to be installed in the Búzios field, in Santos Basin.

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The FPSO Almirante Tamandaré will be the sixth production system of the Búzios field, with startup schedule for the second half of 2024. It will be the largest oil production unit operating on the Brazilian coast and one of the largest in the world, with daily processing capacity of 225 thousand barrels of oil and 12 million m<sup>3</sup> of gas.

The hiring of SBM will occur directly, in accordance with the law 13.303/16. Petrobras constantly monitors the FPSOs world market and has identified that, at this moment, only SBM has the capacity to meet the technical, operational and availability requirements of the company.

The other two units to be installed in Búzios, FPSOs P-78 and P-79, will be contracted by bidding, in the Engineering, Procurement and Construction (EPC) modality. The contracting process is already underway and the winning companies of the public pre-qualification carried out by Petrobras participate in it. The platforms will have the capacity to process 180 thousand barrels of oil and 7.2 million m<sup>3</sup> of gas daily, and are expected to start operating in 2025. These two units are the result of Petrobras' strategy of developing new projects of its own platforms, incorporating the lessons learned in the FPSOs already installed in the pre-salt, including aspects of contracting and construction.

www.petrobras.com.br/ri For more information: PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investors Relations email: petroinvest@petrobras.com.br/acionistas@petrobras.com.br Av. República do Chile, 65 – 1803 – 20031-912 – Rio de Janeiro, RJ. Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

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