

Petrobras on decommissioning of platforms

Rio de Janeiro, July 7, 2020 – Petróleo Brasileiro S.A. – Petrobras informs that, after approval by the National Agency for Petroleum, Natural Gas and Biofuels (ANP), the Brazilian Institute for the Environment and Renewable Natural Resources (IBAMA) and the Navy, it started decommissioning the P-12 platform in the Campos Basin. Decommissioning of P-07 and P-15 in the Campos Basin and of FPSO Piranema in the Sergipe-Alagoas Basin are also planned for 2020.

According to the company's strategic plan for 2020-2024, 18 production platforms will be decommissioned by 2024.

The decommissioning of the platforms will be carried out in accordance with the best global practices. In partnership with other companies and with the scientific community, methodologies that allow the identification of the alternative that best balances safety, environment, technical, social and economic aspects were developed.

The P-07, P-12 and P-15 platforms will be offered at a public auction scheduled to take place in July.

www.petrobras.com.br/ir

For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investor Relations

e-mail: petroinvest@petrobras.com.br / acionistas@petrobras.com.br

Av. República do Chile, 65 – 1002 – 20031-912 – Rio de Janeiro, RJ.

Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Trading Act of 1934, as amended (Trading Act) that reflect the expectations of the Company's officers. The terms: "anticipates", "believes", "expects", "predicts", "intends", "plans", "projects", "aims", "should," and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information included herein.