

Petrobras on the lease of the LNG Regasification Terminal

Rio de Janeiro, August 03, 2020 – Petróleo Brasileiro S.A. – Petrobras, in accordance with the commitments made through the Agreement signed with the Administrative Council for Economic Defense (CADE), on July 8, 2019, and following up on the release dated December 9, 2019, informs that it published today the Bidding Process Call for the leasing of the LNG Regasification Terminal of Bahia (TR-BA) and associated facilities, in the state of Bahia.

The bidding will be restricted for pre-qualified companies under the Prequalification Call and the process will follow the acts and rites set forth in Federal Law 13,303/2016 (State-Owned Companies Law).

For more information access <https://petrobras.com.br/pt/canaais-de-negocios/arrendamento-tr-ba/>. (Portuguese only)

The leasing is in line with the company's strategy of improving its capital allocation and building a favorable environment for new investors to enter the natural gas sector.

About the Asset

The TR-BA consists of an inshore terminal with all the required facilities for mooring a Floating Storage and Regasification Unit (FSRU) Vessel and an LNG Supply Vessel in a side-by-side configuration. The maximum regasification flow rate of TR-BA is 20 million m³/day (@ 1 atm and 20 ° C).

The integrated pipeline is 45 km long and 28 inches in diameter and connects TR-BA to two delivery points, São Francisco do Conde Pressure Reducing Station and São Sebastião do Passé Flow Control Station.

Also included in the scope of the transaction are the equipment for power generation and supply located at the Madre de Deus Waterway Terminal (TEMADRE), members of the TR-BA.

The FSRU is not part of the TR-BA lease process.

This material is being provided pursuant to Brazilian regulatory requirements, does not constitute an offering, under the U.S. securities laws, and is not a solicitation, invitation or offer to buy or sell any securities. The information on our website is not and shall not be deemed part of this report on Form 6-K.

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