

Petrobras on news in the media

Rio de Janeiro, September 22, 2020 – Petróleo Brasileiro S.A. – Petrobras, in relation to the news published in the media, reiterates that it has not yet been defined the moment to launch the secondary public offer (follow on) aimed at the sale of the entirety of its remaining 37.5% stake in the capital stock of Petrobras Distribuidora S.A. (BR Distribuidora).

The proposal to carry out the follow on was approved by Petrobras' Board of Directors on 08/26/2020, however, according to press release to the market disclosed on the same date, the transaction is subject, among other factors, to the market conditions, to additional approvals by Petrobras' internal bodies, notably regarding price, and to the analysis of the Brazilian Securities and Exchange Commission (CVM) and other regulatory and self-regulatory bodies, under the terms of the applicable legislation.

This press release is for informational purposes only, in accordance with applicable laws and regulations and should not be considered as an offer announcement in Brazil, the United States or any other jurisdiction.

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