

Petrobras closes equity interest in Sete Brasil Group

Rio de Janeiro, December 30, 2020 – Petróleo Brasileiro S.A. – Petrobras, following up on the release disclosed on 12/20/2019, informs that its Dutch subsidiary Petrobras Netherlands B.V. transferred, today, to companies of Sete Brasil Group, for the symbolic total amount of 7 euros, the equity interest of 15% that it held in each of the Dutch special purpose companies controlled by Sete Brasil Group: Arpoador Drilling B.V., Marambaia Drilling B.V., Grumari Drilling B.V., Copacabana Drilling B.V., Leme Drilling B.V., Leblon Drilling B.V. and Ipanema Drilling B.V.

With the sale made today, Petrobras no longer holds any direct or indirect equity interest in the companies of the Sete Brasil Group.

Petrobras reiterates that the effectiveness of the agreement with Sete Brasil is still subject to compliance with suspensive conditions to be implemented by January 31, 2021, as announced on November 12, 2020.

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