

Petrobras on sale of fertilizer unit in Paraná

Rio de Janeiro, September 17, 2020 – Petróleo Brasileiro S.A. – Petrobras, informs that it has started the opportunity disclosure stage (teaser), referring to the sale of all its shares in the company Araucária Nitrogenados S.A. (ANSA), in the state of Paraná.

The teaser, which includes key information about the opportunity, as well as the eligibility criteria for selection of potential participants, is available on the Petrobras website: https://www.investidorpetrobras.com.br/en/results-and-notices/teasers.

The main subsequent stages of the project will be reported to the market in due course.

This disclosure complies with Petrobras internal rules and the special regime of assets divestment by federal mixed capital companies, provided for in Decree 9.188/2017.

This transaction is aligned with the strategy of portfolio optimization and the improvement of the company's capital allocation, aiming at maximizing value for its shareholders.

About Araucária Nitrogenados S.A.

ANSA has an industrial unit of nitrogen fertilizers located in Araucária, in the state of Paraná. With a production capacity of 1,975 tons/day of urea and 1,303 tons/day of ammonia, the plant is currently mothballing. The resumption of the plant's production or its transformation for another purpose will be the responsibility of the future buyer.

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www.petrobras.com.br/ri

For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investors Relations email: petroinvest@petrobras.com.br/acionistas@petrobras.com.br Av. República do Chile, 65 – 1803 – 20031-912 – Rio de Janeiro, RJ. Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

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