

BRASKEM S.A.

Corporate Taxpayer ID (CNPJ): 42.150.391/0001-70

Company Registry (NIRE): 29.300.006.939

Publicly-Held Company

MATERIAL FACT

Braskem S.A. ("Braskem" or "Company"), in compliance with CVM Instruction 358/02, hereby informs its shareholders and the market that it has concluded the renewal of its feedstock supply agreements in Brazil with Petróleo Brasileiro S. A. ("Petrobras") by signing agreements for the supply of petrochemical naphtha to its industrial unit in São Paulo ("São Paulo") and ethane and propane to its industrial unit in Rio de Janeiro ("Rio de Janeiro"). The purpose of these agreements, with duration of around five years after the expiry of the current agreements in December 2020, is to supply annually up to 2 million tons of petrochemical naphtha to São Paulo and up to 580,000 tons of ethylene equivalent (volume of ethylene per ton of ethane and propane) to Rio de Janeiro, with prices based on international reference prices.

For more information, contact Braskem's Investor Relations Department by calling +55 (11) 3576-9531 or sending an e-mail to braskem-ri@braskem.com.br.

São Paulo, December 22, 2020.

Pedro van Langendonck Teixeira de Freitas
Chief Financial and Investor Relations Officer
Braskem S.A.

DISCLAIMER ABOUT FORWARD-LOOKING STATEMENTS

This Material Fact may contain forward-looking statements. These statements are not historical facts, but are based on the current view and estimates of the Company's management regarding future economic and other circumstances, industry conditions, financial performance and results, including any potential or projected impact of the geological event in Alagoas and related legal proceedings, as well as of COVID-19 on the Company's business, financial condition and operating results. The words "forecasts," "believes," "estimates," "expects," "plans" and other similar expressions, when referring to the Company, are intended to identify forward-looking statements. Statements related to the possible outcome of legal and administrative proceedings, implementation of operational and financing strategies and investment

plans, guidance about future operations, as well as factors or trends that affect the financial condition, liquidity or operating results of the Company are a few examples of forward-looking statements. These statements reflect the current views of the Company's management and are subject to diverse risks and uncertainties, many of which are beyond the control of the Company. There is no guarantee that said events, trends or expected results will actually occur. These statements are based on several assumptions and factors, including general economic and market conditions, industry conditions and operational factors. Any change in such assumptions or factors, including the projected impact of the geological event in Alagoas and related legal proceedings and the unprecedented impacts of the Covid-19 pandemic on businesses, employees, service providers, shareholders, investors and other stakeholders of the Company can cause actual results to differ significantly from current expectations. For a comprehensive description of the risks and other factors that could impact any forward-looking statements in this document, especially the factors discussed in the sections, see the reports filed with the Brazilian Securities and Exchange Commission (CVM).