

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general that, on this date, Moody's risk rating agency raised the rating of the Company by 1 level, from "Ba3" to "Ba2". At the same time, the agency also increased the company's basic credit rating (BCA) by 1 level from "b1" to "Ba3". The outlook for all ratings was changed from positive to stable.

According to the agency, the update of Eletrobras' BCA to "Ba3" reflects the improvement in the company's credit profile after its cost reduction and business restructuring initiatives implemented since 2016, allowing the company to resume an investment path to sustain its dominant position in the Brazilian electricity sector. The ratings consider a greater visibility of the company's investment strategy, as highlighted in its long-term business plan released in August, with management's commitment to a financial discipline approach. The update also incorporates improvements in the company's liquidity position, resulting from the conclusion of liabilities management initiatives that extended the debt maturity profile.

The report issued by that agency is on the Company's website (www.eletrobras.com/ir).

Rio de Janeiro, September 16, 2020

Elvira Cavalcanti Presta
CFO and Investor Relations Officer