

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A

CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9

PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general that its subsidiary Furnas Centrais Elétricas S.A. ("Furnas"), held, on November 12, 2020, an auction for the long-term purchase of incentive electric energy for new wind and solar projects in the Free Contract Environment - ACL. The company contracted energy from 15 solar projects, for a period of fifteen years, for commercialization starting in 2024. The projects are located in Bahia, Piauí, Ceará and Paraíba, totaling 992.5 megawatts of installed power, with an investment estimated by the companies responsible for the assets of approximately BRL 4.1 billion.

Participated in the auction held by Furnas, several companies and consortium that needed to be qualified in the implementation of similar previous projects and demonstrate economic and financial parameters, as defined in the call notice.

The Company will keep the market informed about the matter covered in this Announcement.

Rio de Janeiro, November 14, 2020

Elvira Cavalcanti Presta
CFO and Investor Relations Officer