

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A
CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9
PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, in addition to the Relevant Fact disclosed on October 30, 2020, the closing of the public offering with restricted efforts, pursuant to CVM Instruction 476, of January 16, 2009, as amended ("CVM Instruction 476"), of debentures issued by Centrais Elétricas do Norte do Brasil S.A. – Eletronorte ("Eletronorte"), as detailed below.

A total amount of 750,000 (seven hundred and fifty thousand) simple, non-convertible debentures, of unsecured type, were subscribed and paid up, with a unit face value of R\$ 1,000.00 (one thousand reais), totaling R\$ 750,000,000.00 (seven hundred and fifty million reais), on the issue date, for the purpose of refinancing Eletronorte's liabilities. The maturity of the debentures will be 4 (four) years from the date of issue, expiring, therefore, on October 20, 2024.

Over the debentures unit face value or the balance of debentures unit face value, as the case may be, will bear interest corresponding to 100% (one hundred percent) of the accumulated variation of the daily average rates of DI - Interbank Deposits of one day, "over extra-group", expressed as a percentage per year, base 252 (two hundred and fifty-two) business days, calculated and published daily by B3 S.A. – Brasil, Bolsa, Balcão, in the daily newsletter available on its website (<http://www.b3.com.br>), plus a surcharge of 2.60% (two integers and sixty hundredths percent) per year, based on a year of 252 (two hundred and fifty-two) business days, calculated as provided for in the Eletronorte Offer documents.

Rio de Janeiro, November 19, 2020

Elvira Cavalcanti Presta
CFO and Investor Relations Officer