

MARKET ANNOUNCEMENT

CENTRAIS ELÉTRICAS BRASILEIRAS S/A CNPJ: 00.001.180/0001-26 | NIRE: 533.0000085-9 PUBLIC COMPANY

Centrais Elétricas Brasileiras S/A ("Company" or "Eletrobras") (B3: ELET3, ELET5 & ELET6; NYSE: EBR & EBR.B; LATIBEX: XELT.O & XELT.B) hereby informs its shareholders and the market in general, in addition to the Relevant Fact disclosed on October 30, 2020, the closing of the public offering with restricted efforts, pursuant to CVM Instruction 476, of January 16, 2009, as amended ("CVM Instruction 476"), of debentures issued by Centrais Elétricas do Norte do Brasil S.A. – Eletronorte ("Eletronorte"), as detailed below.

A total amount of 750,000 (seven hundred and fifty thousand) simple, non-convertible debentures, of unsecured type, were subscribed and paid up, with a unit face value of R\$ 1,000.00 (one thousand reais), totaling R\$ 750,000,000.00 (seven hundred and fifty million reais), on the issue date, for the purpose of refinancing Eletronorte's liabilities. The maturity of the debentures will be 4 (four) years from the date of issue, expiring, therefore, on October 20, 2024.

Over the debentures unit face value or the balance of debentures unit face value, as the case may be, will bear interest corresponding to 100% (one hundred percent) of the accumulated variation of the daily average rates of DI - Interbank Deposits of one day, "over extra-group", expressed as a percentage per year, base 252 (two hundred and fifty-two) business days, calculated and published daily by B3 S.A. -Brasil, Bolsa, Balcão, in the daily newsletter available on its website (http: //www.b3.com.br), plus a surcharge of 2.60% (two integers and sixty hundredths percent) per year, based on a year of 252 (two hundred and fifty-two) business days, calculated as provided for in the Eletronorte Offer documents.

Rio de Janeiro, November 19, 2020

Elvira Cavalcanti Presta **CFO and Investor Relations Officer**



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This document may contain estimates and forecasts that are not statements of fact that occurred in the past but reflect our management beliefs and expectations and may constitute future events' forecasts and estimates under Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended. The words "believe", "may", "estimate", "continue", "anticipate", "intend", "expect" and related words are intended to identify estimates that necessarily involve risks and uncertainties, known or unknown . Known risks and uncertainties include, but are not limited to: general economic, regulatory, political and commercial conditions in Brazil and abroad, changes in interest rates, inflation and value of the Real, changes in volumes and the pattern of use of electricity by consumer, competitive conditions, our level of indebtedness, the possibility of receiving payments related to our receivables, changes in rainfall and water levels in the reservoirs used to operate our hydroelectric plants, our financing and capital investment plans, existing and future government regulations, and other risks described in our annual report and other do cuments filed with CVM and SEC. Estimates and forecasts refer only to the date they were expressed and we assume no obligation to update any of these estimates or forecasts due to the occurrence of new informati on or future events. Future results of the Company's operations and initiatives may differ from current expectations and the investor should not rely solely on the information contained herein. This material contains calculations that may not reflect accurate results due to rounding.